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UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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GRAIN MARKETS GENERALLY STRENGTHEN - SOYBEAN PRICES DROP

Grain markets generally strengthened during the week ended June 24, the Department of Agriculture reported. Strengthening factors in the wheat market were the announcement of further cuts in acreage allotments for 1955, small open market offerings, some unfavorable quality reports concerning the Kansas crop, and reports of stem rust infection in the spring wheat area. Weakening factors were the continued dullness in domestic flour and export demand and a heavy movement of winter wheat under favorable harvesting conditions. Winter wheat prices generally advanced 1-2¢ per bushel. Ordinary protein spring wheat advanced 4¢ and Hard Amber Durum wheat 20¢ per bushel at Minneapolis. Rye prices were about unchanged at last week's level. Corn prices were mostly unchanged to 2¢ higher except at Chicago where a slow demand eased prices by 1¢ per bushel. Oats prices were about unchanged to 2¢ lower. Barley prices advanced 8-12¢ at Kansas City with improved demand, but were mostly unchanged at Minneapolis. Grain sorghum prices declined 5-8¢ per cwt. Oilseed markets were mixed with soybean prices 12-16¢ per bushel lower and flaxseed 5¢ above a week ago.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended June 18 totaled 3,739,917 bushels. These sales included 2,801,345 bushels for export (269,448 bushels of which were shipped under the export sales program, announcements GR-261 and 262, and the balance barter contracts for strategic materials), 411,468 domestic sales, 525,329 no longer suitable for storage, and 1,775 bushels under the Emergency Drought Program. CCC sales of corn during the week totaled 4,207,346 bushels of which 397,000 were for export, 263,020 domestic sales, 3,521,706 of 1948 and 1949 crop corn, and 25,620 under the drought program. Sales of other grains were: Oats 213,389 bushels, barley 454,995, rye 6,900, grain sorghums 4,688,938 cwt., and flaxseed 629,982 bushels.

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1955 WHEAT PROGRAM AND DIVERTED ACRE PROVISIONS: On June 21 preliminary steps in the administration of the 1955 wheat program were announced as follows: (1) A national marketing quota for the 1955 wheat crop, in accordance with legislative provisions. (2) A national wheat acreage allotment of 55 million acres for 1955 -- the level specified in the controlling legislation under conditions of excessive supply. (3) Set July 23 as the date for a national referendum among wheat growers on acceptance of the proposed marketing quota. (4) In 1955 wheat growers and others would have to comply with all acreage allotments established for a farm, and that bigger producers -- with larger totals of diverted acres -- would also have to comply with a "total acreage allotment", in order to be eligible for price support on any crop produced on the farm.

WORLD WHEAT PROSPECTS: Prospects for the 1954 wheat crop indicate that world production will probably be somewhat smaller than the near-record of 7.15 billion bushels in 1953, according to the Foreign Agricultural Service. Conditions in both exporting and importing countries are generally less favorable than at this time last year, though exceptions are noted in some of the principal producing countries of Europe. Increased production was indicated in France, Spain, and India while prospects are less favorable than a year ago in Yugoslavia, West Germany, and Japan.

WORLD WHEAT EXPORT SUPPLIES: Supplies of wheat in the United States, Canada, Argentina, and Australia for export or carryover on June 1, 1954 totaled around 1,735 million bushels. This is over 40 million bushels more than the previous record on June 1, 1943 and 465 million more than a year ago. Supplies in the United States were 250 million bushels above those in 1943 while Canadian supplies were about 30 million smaller. Supplies of wheat in Argentina were less than half those in 1943 while supplies in Australia were 40 million less. Exports of wheat and flour from the beginning of the season through May 31 totaled around 485 million bushels compared with 660 million last season and 742 million in the same period of 1951-52. Exports from the United States, Canada, and Australia were substantially below last year while exports from Argentina increased.

PIG CROP REPORT: The 1954 spring pig crop totaled 56,066,000 head, an increase of 13 percent from last spring, according to the Crop Reporting Board. The number of sows farrowed this spring was 11 percent larger than last spring, while the number of pigs saved per litter is highest on record. For the coming fall crop breeding intentions indicate a total of 5,260,000 sows to farrow, 10 percent above the number farrowing last fall. The combined 1954 spring and fall pig crop is now expected to be about 91 million head, 12 percent above last year, but 2 percent below the 1943-52 average. Hogs six months old and over on farms and ranches June 1 were 7 percent below last year and 33 percent below the 10-year average.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.6 million bushels for the week ended June 16, compared with 1.3 million bushels the comparable week of 1953. Shipments of other grains from Canada during the week were as follows: Wheat for domestic use 159,000 bushels and barley 431,000 bushels.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1953 SUPPORT PRICE	
			June 24 1953	June 17 1954	June 24 1954	EFFECTIVE June 24 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	199	194	195	253	253
		No. 2 Red Winter	190	192	193	253	253
	St. Louis	No. 2 Red Winter	188	189	194	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	203-204	205-206	206-207	249	249
		No. 2 H.W. 18% Prot.	206-207	216-255	222-257	250	250
		No. 2 Red Winter	198-200	198-203	198-199	249	249
	Fort Worth	No. 2 Hard Winter	220	227	229	264 2/	264 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	230-237	223-224	227	252	252
		No. 1 DNS, 18% Prot.	247-253	276-285	274-283	256	256
		No. 2 H. Amber Durum	279-283	315	335	252	252
	Portland	No. 1 H.W. 12% Prot.	238-242	244	243	248	248
		No. 1 Soft White	232-236	230-235	230-235	245	245
	Baltimore	No. 2 R.W. (fob vessel)	211	209	206	-	-
RYE	Minneapolis	No. 2	138-141	103-106	103-107	164	164
CORN	Chicago	No. 2 Yellow	161	163	161	-	-
		No. 3 Yellow	159	161	161	-	-
	St. Louis	No. 2 Yellow	162-164	165-167	165-167	-	-
	Kansas City	No. 2 Yellow	158-161	162-164	163-164	-	-
		No. 2 White	250-255	160-164	162-166	-	-
	Minneapolis	No. 2 Yellow	144-147	153-154	154-155	-	-
	Omaha	No. 2 Yellow	152-153	160		-	-
OATS	Chicago	No. 2 Heavy White	81	86	84	-	-
	Kansas City	No. 2 White	77-84	71-86	72-86	-	-
	Minneapolis	No. 2 White	70-72	70-77	70-78	-	-
BARLEY	Kansas City	No. 3	105-108	96-104	105-112	140	140
	Minneapolis	No. 2 Malting	146-150	152-156	152-155	144	144
		No. 3	119-130	110-118	110-120	141	141
		No. 3 Feed Type	95-110	85-94	84-92	141	141
FLAXSEED	Minneapolis	No. 1	366	385	390	405	405
SOYBEANS	Chicago	No. 2 Yellow	284	389	377	-	-
	Minneapolis	No. 2 Yellow	264	385	368	-	-
	Illinois Pts	No. 2 Yellow	272-274	380-382	362	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	265-267	255-260	247-252	290	290
	Fort Worth	No. 2 Yellow Milo	268-273	225-235	220-230	305 2/	305 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of June 17, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	109,826	252,812	983	66	-	-	76	-
Kansas City	270,325	59,998	32	25	13	3,269	-	-
Minneapolis	113,465	58,169	3,978	5,351	1,800	8	7,146	-
Dallas	151,185	-	2,777	-	-	9,177	-	-
Portland	76,365	-	59	3,481	7	2	9	-
TOTAL								
June 17, 1954	721,166	370,979	7,829	8,923	1,820	12,456	7,231	-
June 10, 1954	711,436	375,553	7,059	9,079	1,723	13,967	6,908	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1953 - June 18, 1954	FOR WEEK ENDED June 18, 1954	July 1, 1952 - June 19, 1953	July 1, 1953 - June 18, 1954	FOR WEEK ENDED June 18, 1954
Wheat	0	0	51,170,054	123,598,720	3,739,917
Oats	0	0	652,104	18,700,054	213,389
Barley	921,170	0	10,910,899	6,295,466	454,995
Rye	0	0	70,225	92,842	6,900
Flaxseed	0	0	170,557	10,045,538	629,982
	Oct. 1, 1953 - June 18, 1954	FOR WEEK ENDED June 18, 1954	Oct. 1, 1952 - June 19, 1953	Oct. 1, 1953 - June 18, 1954	FOR WEEK ENDED June 18, 1954
Corn	0	0	53,180,543	118,197,109	4,207,346
Grain Sorghums	0	0	2,500,515	10,480,610	4,688,938
Soybeans	0	0	2,554,285	1,946,179	0

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1952-53 (1,000 BU.)	1953-54 (1,000 BU.)	June 23 1953 (1,000 BU.)	June 15 1954 (1,000 BU.)	June 22 1954 (1,000 BU.)
Wheat (grain only)	202,243	80,784	3,342	145	50
Flour (grain equivalent)	32,359	23,893	71	777	302
Total	234,602	104,677	3,413	922	352
Guaranteed quota for the U. S.	253,128	209,558	-	-	-
Balance remaining for sale	18,526	104,881	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on June 25, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	1/ 36	3/ 165
To the Far East and adjacent areas	1/ 36	3/ 165
To the West Indies and Latin America	1/ 34	3/ 160
East Coast: To all destinations	1/ 41 : 2/ 38	3/ 177 : 4/ 165
West Coast: To all destinations	1/ 64 : 2/ 49	3/ 200 : 4/ 180

The rate period expires on Aug. 14 for wheat from Gulf Coast, July 1 for East Coast & July 14 for West Coast. 2/ July 2-Aug. 14 for East Coast & July 15-Aug. 14 for West Coast. 3/ Aug. 14 for flour from Gulf, July 17 from East & Aug. 2 from West Coast. 4/ July 18-Aug. 14 from East and Aug. 3-14 from West Coast. The above rates for wheat and flour except for export allowance period (2) shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1952 - Jun. 19, 1953 (1,000 BU.)	July 1, 1953 - Jun. 18, 1954 (1,000 BU.)	FOR WEEK ENDED		
			June 19 1953 (1,000 BU.)	June 11 1954 (1,000 BU.)	June 18 1954 (1,000 BU.)
Wheat	268,434	174,993	4,228	5,140	2,684
Oats	800	258	21	0	0
Barley	29,369	11,942	207	256	0
Peas	165	0	0	0	0
Flaxseed	208	0	0	0	0

	Oct. 1, 1952 - Jun. 19, 1953	Oct. 1, 1953 - Jun. 18, 1954	FOR WEEK ENDED		
			Jun. 19, 1953	Jun. 11, 1954	Jun. 18, 1954
Corn	101,720	64,134	2,881	965	248
Grain Sorghums	7,790	3,649	360	410	781
Beans	23,331	32,948	123	0	177

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u> (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
June 16, 1954	159	0	1,556	431	0
June 9, 1954	635	0	485	1,170	0
June 18, 1953	235	107	1,297	445	0
Season to date:					
July 1, 1953-June 16, 1954	6,653	2,754	70,328	35,322	13,531
July 1, 1952-June 18, 1953	20,280	6,029	64,550	21,774	5,627

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	July 1, 1952- June 25, 1953 (1,000 BU.)	July 1, 1953- June 24, 1954 (1,000 BU.)	FOR WEEK ENDED		
			June 25, 1953 (1,000 BU.)	June 17, 1954 (1,000 BU.)	June 24, 1954 (1,000 BU.)
Wheat <u>1/</u>	492,644	420,621	22,685	11,418	16,316
Oats <u>1/</u>	114,284	100,058	1,947	1,515	1,458
Rye <u>1/</u>	11,996	16,856	46	58	567
Barley <u>2/</u>	113,093	127,443	1,576	1,601	1,854
Flaxseed <u>2/</u>	25,584	36,074	691	2,441	2,164

GRAIN	Oct. 1, 1952- June 25, 1953	Oct. 1, 1953- June 24, 1954	FOR WEEK ENDED		
			June 25, 1953	June 17, 1954	June 24, 1954
Corn <u>1/</u>	261,226	259,838	5,150	5,474	5,307

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets 1/
Does not include any CCC wheat stored in mothball fleet.

	June 20, 1953 (1,000 BU.)	June 12, 1954 (1,000 BU.)	June 19, 1954 (1,000 BU.)
DOMESTIC GRAIN			
Wheat	236,142	301,260	305,474
Corn	18,848	16,268	15,894
Oats	9,675	3,865	4,043
Barley	6,069	6,274	7,524
Rye	3,669	8,520	8,438
Flaxseed	3,962	2,488	3,050
Soybeans	4,542	5,766	5,378
Grain sorghums	1,194	6,280	5,991
CANADIAN BONDED GRAIN			
Wheat	596	796	2,365
Oats	0	1,253	317
Rye	863	1,244	1,978
Barley	269	32	71

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 74.1 , Gulf Coast 68.2 , Northwestern & Upper Lake 62.6 , Lower Lake 57.2,
East Central 36.0 , West Central & Southwestern 83.2 , Pacific Coast 50.5.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, June 1, 1942-54

Item	: United States	: Canada	: Argentina	: Australia	: Total
-- All in million bushels --					
Total season supplies <u>1/</u>					
1941-42.....	1,330	795	367	209	2,701
1942-43.....	1,601	980	403	260	3,244
1943-44.....	1,599	879	458	264	3,200
1944-48 (5-yr. avg.)...	1,399	546	284	175	2,404
1949-50.....	1,408	474	233	237	2,352
1950-51.....	1,456	574	228	228	2,486
1951-52.....	1,408	742	97	179	2,426
1952-53.....	1,576	905	285	212	2,978
1953-54.....	1,735	983	293	237	3,248
Domestic disappearance for 12 months					
1941-42.....	669	145	117	60	991
1942-43.....	948	171	121	69	1,309
1943-44.....	1,237	179	131	95	1,642
1944-48 (5-yr. avg.)...	823	156	147	82	1,208
1949-50.....	684	136	118	72	1,010
1950-51.....	694	144	116	82	1,036
1951-52.....	680	169	87	84	1,020
1952-53.....	690	150	130	77	1,047
1953-54.....	660	160	130	78	1,028
Exports beginning of season to May 31 <u>2/</u>					
1941-42.....	25	195	42	26	288
1942-43.....	24	166	33	20	243
1943-44.....	38	292	53	42	425
1944-48 (5-yr. avg.)...	343	217	43	37	640
1949-50.....	284	185	56	57	582
1950-51.....	324	179	56	61	620
1951-52.....	432	268	2	40	742
1952-53.....	300	296	19	46	661
1953-54.....	196	210	50	28	484
Balance on June 1 for export or carryover					
1942.....	636	455	208	123	1,422
1943.....	629	643	249	171	1,692
1944.....	324	408	274	127	1,133
1945-49 (5-yr. avg.)...	233	173	94	56	556
1950.....	440	153	59	108	760
1951.....	438	251	56	85	830
1952.....	296	305	8	55	664
1953.....	586	459	136	89	1,270
1954.....	879	613	113	131	1,736

1/ Carryover stocks and production, except for United States where imports are included.

2/ Season begins July 1 for United States, August 1 for Canada, and December 1 for Argentina and Australia.

Wheat, No. 2 Hard Winter: Average monthly cash price per bushel at Chicago
and Fort Worth, 1936 to date
(Simple average of daily closing cash prices)

Year	: July	: Aug.	: Sept.	: Oct.	: Nov.	: Dec.	: Jan.	: Feb.	: Mar.	: Apr.	: May	: June	: Avg.
- - - Cents per bushel - - -													
<u>Chicago</u>													
1936-37:	110:	119:	120:	121:	122:	135:	138:	139:	143:	140:	132:	125:	129
1937-38:	128:	115:	112:	108:	98:	99:	102:	102:	95:	90:	84:	82:	101
1938-39:	72:	67:	67:	68:	66:	67:	72:	72:	71:	73:	80:	76:	71
1939-40:	68:	69:	87:	87:	91:	102:	104:	103:	106:	110:	96:	82:	92
1940-41:	76:	74:	80:	86:	89:	90:	92:	88:	92:	93:	99:	102:	88
1941-42:	104:	110:	117:	112:	114:	124:	129:	128:	126:	121:	121:	117:	119
1942-43:	116:	118:	127:	126:	127:	137:	145:	146:	148:	146:	147:	147:	136
1943-44:	149:	148:	153:	160:	166:	173:	171:	170:	170:	170:	170:	169:	164
1944-45:	159:	158:	161:	161:	169:	171:	171:	174:	176:	176:	176:	176:	169
1945-46:	168:	166:	170:	178:	179:	179:	179:	179:	182:	182:	190:	197:	179
1946-47:	206:	202:	203:	213:	218:	216:	216:	230:	276:	269:	267:	243:	230
1947-48:	235:	243:	262:	299:	305:	309:	306:	256:	248:	254:	247:	239:	267
1948-49:	229:	221:	225:	227:	236:	238:	222:	225:	229:	228:	228:	204:	226
1949-50:	198:	196:	209:	209:	209:	220:	219:	225:	233:	234:	232:	217:	217
1950-51:	225:	222:	219:	215:	222:	233:	246:	255:	245:	250:	242:	237:	234
1951-52:	234:	241:	241:	246:	257:	263:	257:	253:	253:	248:	244:	233:	248
1952-53:	227:	233:	236:	239:	238:	234:	233:	230:	231:	226:	221:	205:	229
1953-54:	197:	191:	196:	201:	207:	215:	222:	228:	232:	214:	203:		
<u>Fort Worth</u> <u>1/</u>													
1936-37:	128:	136:	138:	138:	138:	151:	152:	153:	152:	149:	140:	120:	141
1937-38:	132:	127:	119:	117:	108:	111:	116:	114:	104:	99:	95:	90:	111
1938-39:	83:	76:	78:	78:	76:	80:	83:	81:	81:	81:	86:	84:	81
1939-40:	76:	76:	95:	96:	98:	107:	108:	109:	109:	111:	100:	86:	98
1940-41:	82:	82:	88:	93:	95:	94:	97:	90:	95:	96:	101:	108:	93
1941-42:	112:	119:	125:	123:	125:	131:	135:	133:	131:	125:	125:	124:	126
1942-43:	120:	127:	131:	134:	137:	145:	147:	148:	145:	148:	145:	146:	139
1943-44:	151:	154:	158:	163:	165:	172:	176:	176:	176:	176:	176:	176:	168
1944-45:	161:	163:	165:	170:	168:	169:	170:	171:	175:	176:	176:	170:	170
1945-46:	170:	171:	176:	179:	180:	180:	180:	180:	183:	183:	192:	198:	181
1946-47:	208:	206:	208:	215:	220:	219:	222:	241:	288:	282:	284:	228:	235
1947-48:	233:	243:	277:	305:	312:	312:	311:	262:	254:	256:	251:	241:	271
1948-49:	235:	233:	237:	239:	246:	247:	241:	239:	239:	242:	237:	204:	237
1949-50:	217:	219:	231:	231:	232:	236:	237:	238:	245:	246:	240:	229:	233
1950-51:	240:	238:	239:	239:	240:	252:	256:	264:	257:	261:	255:	252:	249
1951-52:	248:	253:	255:	262:	272:	274:	270:	268:	269:	267:	261:	241:	262
1952-53:	242:	252:	257:	258:	262:	260:	257:	255:	256:	252:	244:	225:	252
1953-54:	226:	231:	234:	240:	248:	251:	254:	254:	255:	254:	248:		

1/ From July 1936-June 1945 No. 1 Hard Winter.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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July 2, 1954

GRAIN MARKETS UNSETTLED - WHEAT RECEIPTS HEAVY

Cash grain markets were unsettled during the week ended July 1 with wide price fluctuations, the Department of Agriculture reported. Hot, dry weather favored harvesting of the new crop. Wheat receipts at primary markets increased sharply, but growers were placing large quantities under support rather than sell at current prices. Winter wheat prices declined sharply early in the week but recovered most of the loss. Compared with a week ago hard winter wheat prices were about unchanged at Kansas City, but advanced 1¢ per bushel at Chicago. Soft winter wheat advanced 3-4¢ per bushel at Kansas City and St. Louis. Reflecting a broader domestic demand and reports of rust damage, spring wheat prices advanced 3-5¢ per bushel. Durum wheat gained 15¢ during the week. Rye prices were unable to sustain the earlier advance and closed 1/2¢ per bushel lower. Corn prices declined 1-3¢ per bushel at most midwest markets, but advanced nearly 2¢ at Chicago reflecting limited offerings. Barley prices were mostly unchanged with the exception of feed types at Minneapolis which declined 2¢ per bushel. An improved demand advanced grain sorghum prices 3-5¢ per cwt. Oilseed markets weakened with declining oil and meal prices. Soybean prices declined 5¢ per bushel at Chicago and flaxseed 40¢ at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended June 25 totaled 3,419,458 bushels. These sales included 2,679,778 bushels for export (409,398 bushels of which were shipped under the export sales program, announcements GR-261 and 262, and the balance barter contracts for strategic materials), and 739,680 bushels no longer suitable for storage. CCC sales of corn during the week totaled 4,238,402 bushels of which 80,000 were for export, 344,870 domestic sales, 3,781,442

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of 1948 and 1949 crop corn and 42,090 under the Emergency Drought Program. Sales of other grain were: Oats 700,899 bushels, barley 795,462, rye 3,506, grain sorghums 173,061 cwt., and flaxseed 775,457 bushels.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations in the amount of \$7,000,000 on June 28 to the United Kingdom for the purchase of corn and \$240,000 on June 18 to Lybia for the purchase of wheat. An export allowance of 15¢ per bushel, which will be paid to the Commodity Credit Corporation from Section 32 funds, will make the corn available to the United Kingdom at the same price that CCC is currently asking for corn for export in its monthly export sales list.

CCC GRAIN FOR SALE: The Commodity Credit Corporation has 60 million bushels of 1948 and 1949 crop corn for sale on the following basis: On and after July 6, out of condition corn in CCC bins may be sold at the higher of (1) local cash market price, or (2) the applicable terminal cash market price adjusted to the point of storage. The prices may be reduced by the regular U.G.S.A. handling charge of 4 1/2¢ per bushel in those cases where an eligible local purchasing warehouseman takes the grain into his facilities for subsequent out-loading. Oats, barley, and rye were offered for feed only at the market price for feed only, basis in store. Corn is also offered for export sale at the domestic price less an allowance of 15¢ per bushel until further notice pursuant to GR-275. CCC-owned wheat is sold for export pursuant to Announcements GR-261 and 262.

1954 WHEAT SUPPORT RATE: The 1954 wheat support rate was fixed at a national average of \$2.24 per bushel which is 90 percent of the June 15 parity price. This is 4¢ above the previous minimum rates announced last October and the terminal rates announced in May. The 1953 average loan rate was \$2.21 per bushel.

SOYBEAN SUPPLIES: Crushings of soybeans in May totaled 17.5 million bushels compared with 17.6 million in April and 20.7 million in May 1953. Crushings, October through May, totaled 156.4 million bushels or about 10 million less than in the same months last season. Exports at 36.1 million bushels were 10 million more than in the same months last season. Stocks of soybeans at crusher plants totaled 33.5 million bushels on May 31 compared with 34.4 million a year earlier.

FLAXSEED SUPPLIES: Crushings of flaxseed in May totaled 2.1 million bushels compared with 2.0 million in April and only 1.2 million in May 1953. Crushings since July 1 totaled 25.2 million bushels this season compared with 23.6 million the same months last season. Deducting crushings during July-May and an allowance for seed for the new crop, supplies of flaxseed remaining on June 1 totaled 18.1 million bushels this year as against 14.6 million last year.

FARM PRICES: Prices received by farmers for all grain declined seasonally except corn which advanced 2¢ per bushel. The sharpest declines were: Wheat 9¢ per bushel; flaxseed 16¢; soybeans 6¢; and grain sorghums 20¢ per cwt. Prices of wheat, corn, barley, and rye were well below support levels while the other grains were above or only slightly under. Average farm prices as a percentage of parity were as follows on June 15: Wheat 77 percent, corn 82, oats 84, barley 77, rye 58, grain sorghums 89, flaxseed 77, and soybeans 124 percent.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1953 SUPPORT PRICE	
			July 1 1953	June 24 1954	July 1 1954	EFFECTIVE July 1 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	193	195	196	245	257
		No. 2 Red Winter	185	193	194	241	253
	St. Louis	No. 2 Red Winter	186	194	198-199	241	253
	Kansas City	No. 2 H.W. Ord. Prot.	197-198	206-207	205-206	241	253
		No. 2 H.W. 13% Prot.	202-206	222-257	214-258	242	254
		No. 2 Red Winter	195-196	198-199	201-205	237	249
	Fort Worth	No. 2 Hard Winter	217	229	232-244	256 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	214-217	227	231-233	245	257
		No. 1 DNS, 15% Prot.	230-236	274-283	282-292	250	262
		No. 2 H. Amber Durum	270-272	335	350	254	266
	Portland	No. 1 H.Wh. 12% Prot.	239-242	243	243-244	240	251
		No. 1 Soft White	235-238	230-235	232-235	235	246
	Baltimore	No. 2 R.W. (fob vessel)	197-198	206	200	-	-
RYE	Minneapolis	No. 2	132-135	103-107	103-107	151	164
CORN	Chicago	No. 2 Yellow	163	161	163	-	-
		No. 3 Yellow	161	161	162	-	-
	St. Louis	No. 2 Yellow	163-165	165-167	165-167	-	-
	Kansas City	No. 2 Yellow	159-162	163-164	159-163	-	-
		No. 2 White	254-259	162-166	161-165	-	-
	Minneapolis	No. 2 Yellow	144-147	154-155	152-153	-	-
	Omaha	No. 2 Yellow	153-154	159	154	-	-
OATS	Chicago	No. 2 Heavy White	79	85	79	-	-
	Kansas City	No. 2 White	72-84	72-86	70-79	-	-
	Minneapolis	No. 2 White	71-72	70-78	65-70	-	-
BARLEY	Kansas City	No. 3	112-115	105-112	105-112	117	130
	Minneapolis	No. 2 Malting	148-150	152-155	152-155	121	134
		No. 3	120-134	110-120	108-120	118	131
		No. 3 Feed Type	95-108	84-92	82-88	118	131
FLAXSEED	Minneapolis	No. 1	362	390	350	327	341
SOYBEANS	Chicago	No. 2 Yellow	276	377	372	-	-
	Minneapolis	No. 2 Yellow	264	368	368	-	-
	Illinois Pts	No. 2 Yellow	263-266	362	362-363	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	262-264	247-252	250-254	252	275
	Fort Worth	No. 2 Yellow Milo	285-290	220-230	228-235	265 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of June 24, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	105,200	248,245	1,416	66	-	-	82	-
Kansas City	280,919	59,839	38	24	16	4,225	-	-
Minneapolis	115,080	57,444	4,424	5,995	1,972	1	6,711	-
Dallas	150,822	-	1,853	-	-	8,611	-	-
Portland	83,532	-	62	3,724	10	2	9	-
TOTAL								
June 24, 1954	735,553	365,528	7,793	9,809	1,998	12,839	6,802	-
June 17, 1954	721,166	370,979	7,829	8,923	1,820	12,456	7,231	-

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1953 - June 25, 1954	FOR WEEK ENDED June 25, 1954	July 1, 1952 - June 26, 1953	July 1, 1953 - June 25, 1954	FOR WEEK ENDED June 25, 1954
Wheat	0	0	54,619,071	127,018,178	3,419,458
Oats	0	0	715,477	19,400,953	700,899
Barley	921,170	0	11,114,912	7,090,928	795,462
Rye	0	0	70,225	96,348	3,506
Flaxseed	0	0	184,957	10,820,995	775,457
	Oct. 1, 1953 - June 25, 1954	FOR WEEK ENDED June 25, 1954	Oct. 1, 1952 - June 26, 1953	Oct. 1, 1953 - June 25, 1954	FOR WEEK ENDED June 25, 1954
Corn	0	0	57,160,599	122,435,511	4,238,402
Grain Sorghums	0	0	2,500,515	10,653,671	173,061
Soybeans	0	0	2,912,352	1,946,179	0

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1952-53 (1,000 BU.)	1953-54 (1,000 BU.)	June 30 1953 (1,000 BU.)	June 22 1954 (1,000 BU.)	June 29 1954 (1,000 BU.)
Wheat (grain only)	206,537	81,206	4,294	50	422
Flour (grain equivalent)	32,572	24,208	213	302	315
Total	239,109	105,414	4,507	352	737
Guaranteed quota for the U. S.	253,128	209,558	-	-	-
Quota remaining for sale	14,019	104,144	-	-	-

"To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on July 2, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
West Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	41	169
To the Far East and adjacent areas	41	169
To the West Indies and Latin America	39	164
East Coast: To all destinations	42	180
West Coast: To all destinations	49	187

The rate period expires on Aug. 14 for the 1953-54 program and applies to exports from July 16, 1954 to July 31, 1955 for the 1954-55 program. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1952 - June 26, 1953 (1,000 BU.)	July 1, 1953 - June 25, 1954 (1,000 BU.)	FOR WEEK ENDED		
			June 26 1953 (1,000 BU.)	June 18 1954 (1,000 BU.)	June 25 1954 (1,000 BU.)
Wheat	269,763	178,098	1,329	2,684	3,106
Barley	800	258	0	0	0
Oats	29,693	12,931	325	0	988
Peas	165	0	0	0	0
Lentils	208	0	0	0	0
Other grains					
GRAIN ONLY	Oct. 1, 1952 - June 26, 1953	Oct. 1, 1953 - June 25, 1954	FOR WEEK ENDED		
			June 26, 1953	June 18, 1954	June 25, 1954
Wheat	103,793	64,273	2,073	248	139
Sorghums	7,790	3,966	0	781	317
Beans	23,874	33,055	543	177	108

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u> (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
June 23, 1954	13	0	638	657	5
June 16, 1954	159	0	1,556	431	0
June 25, 1953	26	213	780	250	197
Season to date:					
July 1, 1953-June 23, 1954	6,667	2,754	70,966	35,979	13,535
July 1, 1952-June 25, 1953	20,306	6,242	65,330	22,024	5,824

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	July 1, 1952- June 30, 1953 (1,000 BU.)	July 1, 1953- June 30, 1954 (1,000 BU.)	FOR WEEK ENDED		
			July 2, 1953 (1,000 BU.)	June 24, 1954 (1,000 BU.)	July 1, 1954 (1,000 BU.)
Wheat <u>1/</u>	512,516	440,350	28,730	16,316	24,053
Oats <u>1/</u>	115,796	102,098	2,174	1,458	2,412
Rye <u>1/</u>	12,077	17,564	121	580	720
Barley <u>2/</u>	114,623	129,216	1,557	1,854	2,128
Flaxseed <u>2/</u>	26,078	37,406	657	2,164	1,509

GRAIN	Oct. 1, 1952- July 2, 1953	Oct. 1, 1953- July 1, 1954	FOR WEEK ENDED		
			July 2, 1953	June 24, 1954	July 1, 1954
Corn <u>1/</u>	266,097	265,219	4,871	5,307	5,381

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets 1/

Does not include any CCC wheat stored in mothball fleet.

	June 27, 1953 (1,000 BU.)	June 19, 1954 (1,000 BU.)	June 26, 1954 (1,000 BU.)
DOMESTIC GRAIN			
Wheat	251,011	305,474	320,754
Corn	18,250	15,894	15,977
Oats	11,268	4,043	4,051
Barley	5,776	7,524	8,640
Rye	3,666	8,438	8,379
Flaxseed	3,998	3,050	2,871
Soybeans	3,821	5,378	5,594
Grain sorghums	1,268	5,991	7,237
CANADIAN BONDED GRAIN			
Wheat	439	2,365	544
Oats	389	317	56
Rye	863	1,978	3,465
Barley	265	71	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 64.2 , Gulf Coast 30.4 , Northwestern & Upper Lake 63.1 , Lower Lake 52.0,
East Central 30.0 , West Central & Southwestern 79.0 , Pacific Coast 39.8.

Soybeans and Flaxseed: Supply and distribution, 1952-53

Item	Soybeans		Flaxseed	
	1952-53	1953-54	1952-53	1953-54
--All in 1,000 bushels--				
Carryover <u>1/</u>	3,575	10,137	11,518	9,953
Production.....	298,052	262,341	30,174	36,813
Total supply <u>2/</u>	301,627	272,478	41,692	46,766
Farm use including seed for season.....	25,180	26,100	2,970	3,406
Quantity remaining for processing, export, or carryover.....	276,447	246,378	38,722	43,360
Disappearance through May 31 <u>3/</u>				
Crushed for oil or processed <u>4/</u>	171,438	161,424	23,873	25,280
Exported.....	25,869	36,064	199	2
Total.....	197,307	197,488	24,072	25,282
Balance on June 1 for processing, export, or carryover.....	79,140	48,890	14,650	18,078

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through May; flaxseed, July through May. 4/ It is estimated that around 5 million bushels of new crop soybeans were crushed prior to October in both 1952 and 1953. Therefore, 5 million bushels are included in the quantity crushed for both 1952 and 1953. New crop flaxseed crushed prior to July included as follows: 1952 - 290,000, and 1953 - 75,000 bushels.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Average price: as percent of: parity		National average price support rate	
	June 15 1953	May 15 1954	June 15 1954		June 15 1954	June 15 1954	1953 crop	1954 crop
Wheat.....	1.88	2.00	1.91	2.49	77		2.21	2.24
Corn.....	1.46	1.47	1.49	1.81	82		1.60	1.62 <u>1/</u>
Oats.....	.71	.77	.74	.88	84		.80	.75
Barley.....	1.16	1.08	1.05	1.36	77		1.24	1.15
Rye.....	1.28	1.02	.99	1.71	58		1.43	1.43
Grain sorghums:	2.39	2.47	2.27	2.56	89		2.43	2.28
Flaxseed.....	3.33	3.64	3.48	4.51	77		3.79	3.14
Soybeans.....	2.66	3.55	3.49	2.82	124		2.56	2.22

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

	: June : 1953	: Dec. : 1953	: Jan. : 1954	: Feb. : 1954	: Mar. : 1954	: Apr. : 1954	: May : 1954	: June : 1954
<u>Wheat No. 2 Hard Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	205	215	222	228	232	214	203	197
Fort Worth.....	225	251	254	254	255	254	248	228
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	208	232	229	236	239	241	235	213
13% protein.....	213	243	243	245	248	250	248	239
<u>Wheat No. 2 Red Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	198	204	212	218	228	213	200	195
Kansas City.....	203	218	226	230	232	231	223	207
St. Louis.....	194	211	221	227	234	221	212	194
<u>Wheat Minneapolis</u>	:	:	:	:	:	:	:	:
No. 1 Dark Nor. Spring	:	:	:	:	:	:	:	:
Ordinary protein.....	234	239	238	240	241	237	232	228
15% protein.....	247	269	269	267	273	280	282	282
No. 2 Hard Amber Durum....	282	378	382	379	354	359	323	319
<u>Wheat Portland</u>	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	240	242	240	240	240	243	243	244
No. 1 Soft White.....	236	235	233	234	234	233	233	233
<u>Rye No. 2</u>	:	:	:	:	:	:	:	:
Minneapolis.....	137	126	130	124	116	110	109	107
<u>Corn No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Chicago.....	159	158	157	157	158	158	161	163
Kansas City.....	158	156	155	153	156	158	160	163
Minneapolis.....	145	145	143	143	144	146	150	153
Omaha.....	152	150	148	146	149	152	155	158
St. Louis.....	162	161	159	159	159	159	163	166
<u>Corn No. 2 White</u>	:	:	:	:	:	:	:	:
Kansas City.....	246	182	178	171	171	165	166	164
<u>Oats No. 2 White</u>	:	:	:	:	:	:	:	:
Chicago 1/.....	78	83	84	82	82	81	82	83
Kansas City.....	80	89	92	87	87	85	85	78
Minneapolis.....	70	74	76	74	75	78	77	74
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	106	119	124	120	117	115	115	105
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	151	155	156	156	156	156	156	155
No. 3.....	126	128	132	132	125	124	125	119
No. 3 Feed.....	104	97	104	105	101	98	99	92
<u>Flaxseed No. 1</u>	:	:	:	:	:	:	:	:
Minneapolis.....	364	401	398	384	392	392	398	381
<u>Soybeans No. 2 - Chicago</u>	286	302	306	320	351	383	371	374
Minneapolis.....	267	287	292	307	338	373	362	369
Illinois points.....	276	299	303	317	349	380	363	366
<u>Milo No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Kansas City.....	265	244	250	253	268	269	277	265
Fort Worth.....	285	275	291	290	294	292	314	244

1/ No. 2 Heavy White oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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WHEAT PRICES ADVANCE SHARPLY - OTHER GRAIN PRICES MIXED

Wheat prices advanced sharply during the week ended July 8, the Department of Agriculture reported. Reversing the seasonal trend of declining prices as the harvest progresses, the advance in wheat prices indicates that a large part of the crop is being placed under price support. Despite the gain, prices of ordinary protein winter wheat averaged 25-40¢ per bushel below the net loan value at the end of the week. Domestic demand was active for the limited offerings and winter wheat prices advanced 8-11¢ per bushel. Spring wheat advanced 5-9¢ while durum wheat gained 12¢ per bushel at Minneapolis. Rye prices advanced along with wheat and closed 11¢ above a week ago. Corn prices were unchanged to 2¢ per bushel lower with an inactive demand. Oats prices declined 1-3¢ per bushel with barley unchanged to 2¢ lower. With reports of crop damage, grain sorghum prices advanced 15¢ per cwt. Soybean prices fluctuated widely during the week and closed 3-6¢ per bushel above a week ago. Flaxseed prices were unchanged at last week's level.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 2 totaled 4,315,454 bushels. These sales included 2,962,242 bushels for export, 785,260 bushels no longer suitable for storage, 555,534 domestic sales, and 12,418 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 5,801,284 bushels, of which 990,113 were for export, 364,189 domestic sales, 4,371,952 of 1948 and 1949 crop corn, and 75,030 under the drought program. Sales of other grains were: Oats 113,799 bushels; barley 1,639,463; rye 4,774; grain sorghums 187,384 cwt.; flaxseed 1,444,167 bushels and soybeans 614 bushels.

WHEAT EXPORTED UNDER GR-261 and GR-262: Sales of CCC-owned wheat for export under announcements GR-261 and GR-262 during the week ended July 2 totaled 608,863 bushels. This brought the total wheat and wheat flour exported under the program to 48,942,099 bushels.

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FOA AUTHORIZATIONS: The Foreign Operations Administration issued the following procurement authorizations: \$1,516,000 to the Netherlands on June 30 for the purchase of bread grains; \$2,412,000 to Portugal on June 30 for the purchase of bread grains; \$550,000 to Afghanistan on June 29 for the purchase of wheat; and \$7,400,000 to Yugoslavia on June 30 for the purchase of bread grains. The procurement authorizations for Afghanistan and Yugoslavia were made under the provisions of Section 550 of the Mutual Security Act of 1953.

WHEAT ACREAGE ALLOTMENTS FOR 1955: State wheat acreage allotments for the 1955 wheat crop were announced July 2. These allotments are based on the national wheat acreage of 55 million acres. In view of the huge supplies of wheat now on hand and in prospect for this year, the national allotment would, according to the formula contained in the law, be only about 19 million acres. However, the legislation includes a 55-million acre "floor" below which the national acreage allotment cannot be established. Each wheat grower will be advised of the acreage allotment for his farm prior to the wheat marketing quota referendum on July 23.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of July 2: Jones Point on the Hudson River 17,051,275 bushels; James River, Virginia 20,636,398; Olympia, Washington 9,851,866; Astoria, Oregon 6,145,641; total 53,685,180 bushels.

FLAXSEED OFFERED FOR EXPORT: Commodity Credit Corporation-owned flaxseed was offered for export beginning July 6 at \$2.27 per bushel for No. 1, f.o.b. ship Duluth or f.o.b. track Minneapolis. This price is approximately \$1.25 per bushel below current market prices.

WHEAT EXPORTS BY CLASSES: Inspections of wheat (grain only) for export totaled 182.7 million bushels for the 1953-54 season ending June 30. This compares with 271.3 million for 1952-53 and 419.6 million for the same months of 1951-52. Based on Census data July through April and inspections for May and June, exports of wheat and flour last season totaled a little over 215 million bushels. This compares with 317 million during the 1952-53 season and 475 million in 1951-52. Exports of wheat (grain only) by classes last season in thousand bushels, with comparable figures for 1952-53 in parentheses, were as follows: Hard Red Spring 8,395 (10,680); Durum 41 (3,075); Hard Red Winter 50,185 (151,461); Soft Red Winter 54,565 (38,331); White 67,603 (67,698); and mixed or unknown 1,879 (94).

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 5.1 million bushels for the week ended July 2. This compares with 3.1 million bushels the previous week and 3.7 million the comparable week of 1953. Corn inspections totaled 150,000 bushels compared with 3.4 million the comparable week a year ago. Inspections of soybeans for the week totaled 614,492 bushels as against 653,000 bushels a year ago. Barley inspections totaled 2.0 million bushels compared with 77,000 bushels the comparable week a year ago. Grain sorghums inspections for the week totaled 885,978 bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 150,000 bushels for the week ended June 30, compared with 1.1 million bushels the comparable week of 1953. Shipments of other grains from Canada during the week were as follows: Wheat for domestic use 8,000 bushels and barley 160,000 bushels.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			July 8 1953	July 1 1954	July 8 1954	EFFECTIVE July 8 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	205	196	209	245	257
		No. 2 Red Winter	193	194	203	241	253
	St. Louis	No. 2 Red Winter	192-193	198-199	204-205	241	253
	Kansas City	No. 2 H.W. Ord. Prot.	210-211	205-206	217-218	241	253
		No. 2 H.W. 13% Prot.	217-225	214-258	225-260	242	254
		No. 2 Red Winter	205-208	201-205	212-215	237	249
	Fort Worth	No. 2 Hard Winter	229	232-244	243-255	255 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	226-229	231-233	236-238	245	257
		No. 1 DNS, 15% Prot.	244-248	282-292	291-301	250	262
		No. 2 H. Amber Durum	281-283	350	362	254	266
	Portland	No. 1 H. Wh. 12% Prot.	240	245-246	249-250	240	251
		No. 1 Soft White	233-235	232-235	235-238	235	246
	Baltimore	No. 2 R.W. (fob vessel)	204-205	200	212	-	-
RYE	Minneapolis	No. 2	136-139	103-107	114-118	151	164
CORN	Chicago	No. 2 Yellow	163	163	164	-	-
		No. 3 Yellow	161	162	162	-	-
	St. Louis	No. 2 Yellow	165-166	165-167	165-166	-	-
	Kansas City	No. 2 Yellow	164-166	159-163	159-161	-	-
		No. 2 White	264-269	161-165	161-165	-	-
	Minneapolis	No. 2 Yellow	145-148	152-153	149-150	-	-
	Omaha	No. 2 Yellow	158	154	153	-	-
OATS	Chicago	No. 2 Heavy White	81	79	76	-	-
	Kansas City	No. 2 White	75-87	70-79	72-77	-	-
	Minneapolis	No. 2 White	73-74	65-70	64-69	-	-
BARLEY	Kansas City	No. 3	120-122	105-112	107-112	117	130
	Minneapolis	No. 2 Malting	149-150	152-155	152-155	121	134
		No. 3	122-136	108-120	106-116	118	131
		No. 3 Feed Type	95-110	82-88	80-88	118	131
FLAXSEED	Minneapolis	No. 1	351	350	350	327	341
SOYBEANS	Chicago	No. 2 Yellow	271	372	378	-	-
	Minneapolis	No. 2 Yellow	259	368	371	-	-
	Illinois Pts	No. 2 Yellow	259-261	362-363	367-368	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	263-265	250-254	267-269	253	275
	Fort Worth	No. 2 Yellow Milo	283-288	228-235	243-250	265 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of July 1, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	104,206	242,816	1,355	2	-	-	84	-
Kansas City	281,780	58,735	44	26	21	5,107	-	-
Minneapolis	117,130	54,447	5,008	6,609	2,069	4	6,497	-
Dallas	153,905	15	2,249	15	1	8,467	-	-
Portland	80,964	-	60	3,633	11	2	9	-
TOTAL								
July 1, 1954	737,985	356,013	8,716	10,285	2,102	13,580	6,590	-
June 24, 1954	735,553	365,528	7,793	9,809	1,998	12,839	6,802	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES 1/		SALES 2/		
	July 1, 1953 - July 2, 1954	FOR WEEK ENDED July 2, 1954	July 1, 1952 - July 3, 1953	July 1, 1953 - July 2, 1954	FOR WEEK ENDED July 2, 1954
Wheat	0	0	56,282,980	131,333,632	4,315,454
Oats	0	0	773,178	19,514,752	113,799
Barley	921,170	0	11,122,912	8,730,391	1,639,463
Rye	0	0	70,225	101,122	4,774
Flaxseed	0	0	187,089	12,265,162	1,444,167
	Oct. 1, 1953 - July 2, 1954	FOR WEEK ENDED July 2, 1954	Oct. 1, 1952 - July 3, 1953	Oct. 1, 1953 - July 2, 1954	FOR WEEK ENDED July 2, 1954
Corn	0	0	59,463,996	128,236,795	5,801,284
Grain Sorghums	0	0	2,500,515	10,841,055	187,384
Soybeans	0	0	3,212,169	1,946,793	614

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1952-53 (1,000 BU.)	1953-54 (1,000 BU.)	July 7 1953 (1,000 BU.)	June 29 1954 (1,000 BU.)	July 6 1954 (1,000 BU.)
Wheat (grain only)	212,849	81,380	6,312	422	174
Flour (grain equivalent)	32,712	24,399	140	315	191
Total	245,561	105,779	6,452	737	365
Guaranteed quota for the U. S.	253,128	209,558	-	-	-
Balance remaining for sale	7,567	103,779	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on July 9, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	54	198
To the Far East and adjacent areas	54	198
To the West Indies and Latin America	51	191
East Coast: To all destinations	51	200
West Coast: To all destinations	48	207

The rate period expires on Aug. 14 for the 1953-54 program and applies to exports from July 18, 1954 to July 31, 1955 for the 1954-55 program. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1952- June 30, 1953 (1,000 BU.)	July 1, 1953- June 30, 1954 (1,000 BU.)	FOR WEEK ENDED		
			July 3 1953 (1,000 BU.)	June 25 1954 (1,000 BU.)	July 2 1954 (1,000 BU.)
Wheat	271,339	182,668	3,703	3,106	5,109
Barley	800	258	0	0	0
Oats	29,770	14,329	77	988	1,972
Peas	165	0	0	0	0
Flaxseed	208	0	0	0	0

	Oct. 1, 1952- July 3, 1953	Oct. 1, 1953- July 2, 1954	FOR WEEK ENDED		
			July 3, 1953	June 25, 1954	July 2, 1954
Corn	107,213	64,423	3,420	139	150
Grain Sorghums	7,790	4,852	0	317	886
Beans	24,528	33,670	653	108	614

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
June 30, 1954	8	0	150	160	0
June 23, 1954	13	0	638	657	5
July 2, 1953	52	0	1,069	250	0
Season to date:					
July 1, 1953-June 30, 1954	6,675	2,754	71,116	36,139	13,535
July 1, 1952-July 2, 1953	20,358	6,242	66,399	22,274	5,824

^{1/} Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	July 1, 1953- July 9, 1953 (1,000 BU.)	July 1, 1954- July 8, 1954 (1,000 BU.)	FOR WEEK ENDED		
			July 9, 1953 (1,000 BU.)	July 1, 1954 (1,000 BU.)	July 8, 1954 (1,000 BU.)
Wheat ^{1/}	38,455	31,100	29,706	24,053	26,776
Oats ^{1/}	2,776	2,478	2,114	2,412	2,106
Rye ^{1/}	294	410	254	720	385
Barley ^{2/}	2,096	1,871	1,572	2,128	1,515
Flaxseed ^{2/}	613	945	394	1,509	768

GRAIN	Oct. 1, 1952- July 9, 1953	Oct. 1, 1953- July 8, 1954	FOR WEEK ENDED		
			July 9, 1953	July 1, 1954	July 8, 1954
Corn ^{1/}	271,000	270,508	4,903	5,381	5,289

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets ^{1/}
Does not include any CCC wheat stored in mothball fleet.

DOMESTIC GRAIN	July 3, 1953 (1,000 BU.)	June 26, 1954 (1,000 BU.)	July 3, 1954 (1,000 BU.)
Wheat	264,079	320,754	334,945
Corn	15,774	15,977	16,068
Oats	11,958	4,051	4,872
Barley	6,949	8,640	9,120
Rye	3,630	8,379	8,446
Flaxseed	3,908	2,871	3,447
Soybeans	3,245	5,246	4,573
Grain sorghums	1,517	7,585	6,207
CANADIAN BONDED GRAIN			
Wheat	653	544	347
Oats	1,425	56	0
Rye	831	3,465	3,228
Barley	265	0	12

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 63.8 , Gulf Coast 65.3 , Northwestern & Upper Lake 65.1 , Lower Lake 50.0
East Central 34.4 , West Central & Southwestern 93.9 , Pacific Coast 38.6.

Wheat: Inspections for overseas exports by classes by coastal areas, total exports compared with same period a year earlier, and CCC exports.
(July 1953-June 1954) 1/

Class of wheat	: Atlantic : : Ports :	Gulf : : Ports :	Pacific : : Ports :	: Total : : July-June : : 1953-54 :	: Total : : July-June : : 1952-53 :	:: CCC Exports : July-June : 1953-54 2/
-- All in 1,000 bushels --						
Hard Red Spring....:	6,796:	728:	871:	8,395:	10,680::	4,623
Durum.....:	0:	41:	0:	41:	3,075::	0
Hard Red Winter....:	664:	45,401:	4,120:	50,185:	151,461::	20,703
Soft Red Winter....:	46,549:	8,016:	0:	54,565:	38,331::	18,995
White.....:	10,968:	0:	56,635:	67,603:	67,698::	22,194
Mixed or unknown...:	75:	1,757:	47:	1,879:	94::	0
Total all classes...:	65,052:	55,943:	61,673:	182,668:	271,339::	66,515

- 1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.
- 2/ CCC exports included in total inspections for export. Exports under GR-261 and GR-262 not included.

Commodity Credit Corporation Sales of Grain
(All data in 1,000 bushels except Grain Sorghums in 1,000 cwt.)

Commodity	: Exports	: Sales for : : export : :(GR-261-262):	: Domestic	: No : longer : storable	: Drought : Program	: Total
July 1, 1953 through July 2, 1954						
Wheat.....:	<u>1/</u> 66,515:	<u>2/</u> 48,942 :	2,796 :	10,778 :	2,303:	131,334
Oats.....:	321:	<u>3/</u> :	4,200 :	1,659 :	13,335:	19,515
Barley.....:	8,230:	<u>3/</u> :	203 :	297 :	<u>3/</u> :	8,730
Rye.....:	0:	<u>3/</u> :	43 :	58 :	<u>3/</u> :	101
Flaxseed.....:	3,423:	<u>3/</u> :	8,146 :	696 :	<u>3/</u> :	12,265
October 1, 1953 through July 2, 1954						
Corn.....:	15,630:	<u>3/</u> :	3,299 :	85,991 :	<u>4/</u> 23,317:	128,237
Grain sorghums...:	9,175:	<u>3/</u> :	708 :	958 :	<u>3/</u> :	10,841
Soybeans.....:	168:	<u>3/</u> :	1,424 :	355 :	<u>3/</u> :	1,947

- 1/ Sales to Commercial exporters or barter contracts for strategic materials.
- 2/ CCC-owned wheat sold for export as wheat or flour at a price not less than the International Wheat Agreement price.
- 3/ Program not applicable.
- 4/ CCC sales of corn sold prior to October 1 amounted to 5.2 million bushels bringing the total sold under the drought program to 28.5 million bushels.

Wheat acreage allotments by States for 1955 compared with 1954

<u>State</u>	<u>Acreage Allotted in 1954 (acres)</u>	<u>1955 Allotment (acres)</u>
Alabama	17,486	13,208
Arizona	22,613	18,612
Arkansas	56,514	37,141
California	562,365	477,647
Colorado	2,899,062	2,674,556
Connecticut	909	743
Delaware	50,514	42,895
Florida	816	547
Georgia	124,071	101,528
Idaho	1,277,401	1,154,995
Illinois	1,541,191	1,355,667
Indiana	1,324,318	1,153,205
Iowa	209,814	138,040
Kansas	11,874,832	10,496,070
Kentucky	222,435	205,572
Louisiana	3,866	2,478
Maine	1,733	1,533
Maryland	238,768	203,953
Massachusetts	883	747
Michigan	1,093,618	985,854
Minnesota	949,255	790,138
Mississippi	27,791	19,484
Missouri	1,311,848	1,122,346
Montana	4,632,152	4,025,438
Nebraska	3,662,384	3,206,508
Nevada	15,953	13,481
New Hampshire	108	89
New Jersey	63,798	57,198
New Mexico	502,740	446,660
New York	343,950	318,849
North Carolina	320,387	285,227
North Dakota	8,254,412	7,349,025
Ohio	1,758,376	1,598,860
Oklahoma	5,245,769	4,775,103
Oregon	898,563	799,603
Pennsylvania	723,064	639,371
Rhode Island	714	648
South Carolina	157,178	134,101
South Dakota	3,164,666	2,775,563
Tennessee	212,615	198,256
Texas	4,817,377	4,203,735
Utah	359,969	317,337
Vermont	428	342
Virginia	318,700	276,262
Washington	2,264,914	2,029,400
West Virginia	56,462	42,936
Wisconsin	73,485	54,519
Wyoming	338,590	289,530
Reserve	1,143	165,000
TOTAL	62,000,000	55,000,000

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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GRAIN MARKETS MIXED - WINTER WHEAT PRICES CONTINUE ADVANCE

Cash grain markets were mixed during the week ended July 15, the Department of Agriculture reported. Hot, dry weather continued in much of the Rocky Mountains and middle and southern portions of the country caused deterioration of crops in these areas. Although winter wheat advanced 3-10¢ per bushel, prices of ordinary protein ranged from 10-30¢ below the effective support level. Reports indicate that farmers are finding more storage space available than anticipated earlier. Despite a decrease in the 1954 spring wheat crop estimate, ordinary protein spring wheat declined 1-2¢ per bushel reflecting a less active demand and increased offerings. Premiums for high protein spring wheat were firm with 15 percent and higher quoted 3¢ per bushel above a week ago. Durum wheat prices advanced 10¢ per bushel reflecting an active mill demand with offerings limited. Rye prices advanced 6¢ per bushel at Minneapolis. Corn prices declined 1-4¢ per bushel at most markets, but advanced 1¢ at Minneapolis. Oats prices were unchanged to 1¢ per bushel higher while barley prices were mostly unchanged to 2¢ higher at Minneapolis, but declined 4¢ at Kansas City. Grain sorghum prices advanced 6¢ per 100 pounds at Kansas City and 20¢ at Fort Worth. Oilseed markets strengthened. Soybean prices advanced 5-8¢ per bushel and flaxseed gained 5¢ at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 9 totaled 4,453,104 bushels. These sales included 3,565,914 bushels for export, 395,306 no longer suitable for storage, 484,788 domestic sales, and 7,096 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 4,580,202 bushels of which 1,079,022 were for export, 293,523 domestic sales, and 3,207,657 of 1948 and 1949 crop corn. Sales of other grains were: Oats 515,278 bushels; barley 74,146; rye

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17,826; grain sorghums 57,434 cwt.; and flaxseed 14,957 bushels.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under announcements GR-261 and GR-262 during the week ended July 9 totaled 1,144,628 bushels. This brought the total wheat and wheat flour exported under the program to 50,086,727 bushels.

WHEAT SOLD TO UNION OF SOUTH AFRICA: About 2,062,500 bushels of Commodity Credit Corporation-owned wheat was sold to the Government of the Union of South Africa. The wheat will move under 1954-55 International Wheat Agreement quotas and prices and will be delivered during the period March 1-August 31, 1955.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of July 14: Jones Point on the Hudson River 17,051,275 bushels; James River, Virginia, 21,090,398; Olympia, Washington, 9,851,866; Astoria, Oregon, 7,526,847; total 55,520,386 bushels.

1953-CROP CORN UNDER PRICE SUPPORT: Farmers put 469,019,054 bushels of 1953-crop corn under price support through June 15, 1954. This is an increase of 62 million bushels over the May 15, 1954 total and compares with the total of 415,474,853 bushels of 1952-crop corn put under price support through June 15, 1953. Of the total put under price support this year, 364,884,168 bushels are under farm-stored loans, 3,284,370 bushels under warehouse-stored loans, and 100,850,516 bushels are under purchase agreements. Of the total of 368 million bushels put under farm and warehouse-stored loans, about 10 million bushels have been either redeemed or delivered leaving about 358 million bushels still under loan as of June 15.

RYE IMPORT QUOTA FILLED: A little over 3,250,000 bushels of rye were imported under the 1954-55 quota the first few days of July, according to the Bureau of the Customs. The import quota for rye and rye flour and meal as prescribed in the President's Proclamation of March 31 for the year beginning July 1 was 3,321,000 bushels.

CROP REPORT: Winter wheat yields improved under mostly favorable conditions for maturing and harvesting, while spring wheat prospects deteriorated during June due to the stem rust infestation. Production of all wheat is expected to total 988 million bushels, based on the July 1 forecast of the Crop Reporting Board. This is 15 percent below the 1953 crop. The 1954 corn crop was forecast at 3.3 billion bushels; which if realized, would be the second-largest of record. A record outturn of 1,545 million bushels of oats was indicated by conditions on July 1. A barley crop of 372.5 million bushels was indicated - 36 percent above average. The 1954 rye crop was estimated at 23.1 million bushels, 28 percent more than in 1953 and 4 percent above average. Oilseed production will be large. The record acreage of soybeans and favorable conditions points to a probable record outturn. The production of flaxseed was estimated at 50 million bushels, which if realized, would be the second-largest crop of record and 35 percent above average.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 287,000 bushels for the week ended July 13. This brought the total since the beginning of the season to 106.1 million bushels compared with 246.2 million for the same period last year. The balance remaining for sale under the quota is 103.5 million bushels. The principal countries involved in this week's sales were Belgium and Cuba.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			July 15 1953	July 8 1954	July 15 1954	EFFECTIVE July 15 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	199	209	217	245	257
		No. 2 Red Winter	192	203	210	241	253
	St. Louis	No. 2 Red Winter	188-189	204-205	207	241	253
	Kansas City	No. 2 H.W. Ord. Prot.	205-206	217-218	226-227	241	253
		No. 2 H.W. 18% Prot.	213-225	225-260	235-267	242	254
		No. 2 Red Winter	200-202	212-215	220-222	237	249
	Fort Worth	No. 2 Hard Winter	225	243-255	247-259	256 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	230-234	236-238	235-236	246	257
		No. 1 DNS, 15% Prot.	250-254	291-301	294-304	251	262
		No. 2 H. Amber Durum	288-289	362	372	255	266
	Portland	No. 1 H. Wh. 12% Prot.	228	249-250	249-251	240	251
		No. 1 Soft White	224-225	235-238	219-223	235	246
	Baltimore	No. 2 R.W. (fob vessel)	202-203	212	210	-	-
RYE	Minneapolis	No. 2	132-134	114-118	120-124	152	164
CORN	Chicago	No. 2 Yellow	156	164	161	-	-
		No. 3 Yellow	155	162	160	-	-
	St. Louis	No. 2 Yellow	160-162	165-166	165-167	-	-
	Kansas City	No. 2 Yellow	158-161	159-161	156-157	-	-
		No. 2 White	261-266	161-165	160-164	-	-
	Minneapolis	No. 2 Yellow	138-143	149-150	150-151	-	-
	Omaha	No. 2 Yellow	152-153	153	149	-	-
OATS	Chicago	No. 2 Heavy White	79	76	77	-	-
	Kansas City	No. 2 White	74-87	72-77	73-77	-	-
	Minneapolis	No. 2 White	73-74	64-69	66-71	-	-
BARLEY	Kansas City	No. 3	122-124	107-112	103-108	117	130
	Minneapolis	No. 2 Malting	150-151	152-155	153-155	121	134
		No. 3	124-138	106-116	106-117	118	131
		No. 3 Feed Type	95-110	80-88	80-90	118	131
FLAXSEED	Minneapolis	No. 1	347	350	355	327	341
SOYBEANS	Chicago	No. 2 Yellow	266	378	386	-	-
	Minneapolis	No. 2 Yellow	254-255	371	376	-	-
	Illinois Pts	No. 2 Yellow	252-254	367-368	376-377	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	282-284	267-269	273-275	253	275
	Fort Worth	No. 2 Yellow Milo	287-292	243-250	263-270	266 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of July 8, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	111,067	243,621	480	2	-	-	70	-
Kansas City	289,871	57,533	61	27	29	3,217	-	-
Minneapolis	115,945	53,152	5,431	6,747	2,162	-	6,078	-
Dallas	156,210	13	3,573	14	1	8,033	-	-
Portland	81,449	-	53	2,849	11	2	9	-
TOTAL								
July 8, 1954	754,542	354,319	9,598	9,639	2,203	11,252	6,157	-
July 1, 1954	737,985	356,013	8,716	10,285	2,102	13,580	6,590	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - July 9, 1954	FOR WEEK ENDED July 9, 1954	July 1, 1953 - July 10, 1953	July 1, 1954 - July 9, 1954	FOR WEEK ENDED July 9, 1954
Wheat	0	0	3,776,271	6,179,285	4,453,104
Oats	0	0	123,896	560,798	515,278
Barley	0	0	13,700	729,931	74,146
Rye	0	0	0	19,536	17,826
Flaxseed	0	0	15,732	592,634	14,957
	Oct. 1, 1953 - July 9, 1954	FOR WEEK ENDED July 9, 1954	Oct. 1, 1952 - July 10, 1953	Oct. 1, 1953 - July 9, 1954	FOR WEEK ENDED July 9, 1954
Corn	0	0	61,647,620	132,816,997	4,580,202
Grain Sorghums	0	0	2,500,515	10,898,489	57,434
Soybeans	0	0	3,622,617	1,946,793	0

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1952-53 (1,000 BU.)	1953-54 (1,000 BU.)	July 14 1953 (1,000 BU.)	July 6 1954 (1,000 BU.)	July 13 1954 (1,000 BU.)
Wheat (grain only)	212,896	81,511	47	174	131
Flour (grain equivalent)	33,327	24,555	615	191	156
Total	246,223	106,066	662	365	287
Guaranteed quota for the U. S.	253,128	209,558	-	-	-
Balance remaining for sale	6,905	103,492	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on July 9, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	67	200
To the Far East and adjacent areas	67	200
To the West Indies and Latin America	64	193
East Coast: To all destinations	56	202
West Coast: To all destinations	54	230

The rate period expires on August 14 for the 1953-54 program and July 31, 1955 for the 1954-55 program. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- July 10, 1953 (1,000 BU.)	July 1, 1954- July 9, 1954 (1,000 BU.)	FOR WEEK ENDED		
			July 10 1953 (1,000 BU.)	July 2 1954 (1,000 BU.)	July 9 1954 (1,000 BU.)
Wheat	5,358	3,754	3,232	5,109	3,214
Oats	468	0	468	0	0
Barley	77	1,750	0	1,972	1,082
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0

	Oct. 1, 1952- July 10, 1953	Oct. 1, 1953- July 9, 1954	FOR WEEK ENDED		
			July 10, 1953	July 2, 1954	July 9, 1954
Corn	108,517	64,543	1,304	150	120
Grain Sorghums	7,790	6,413	0	886	1,561
Beans	25,007	33,880	480	614	210

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
July 7, 1954	12	0	1,506	1,145	1,101
June 30, 1954	8	0	150	160	0
July 9, 1953	31	0	1,748	0	32
Season to date:					
July 1-July 7, 1954	12	0	1,506	1,145	1,101
July 1-July 9, 1953	31	0	1,748	0	32

^{1/} Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	July 1, 1953- July 16, 1953 (1,000 BU.)	July 1, 1954- July 15, 1954 (1,000 BU.)	FOR WEEK ENDED		
			July 16, 1953 (1,000 BU.)	July 8, 1954 (1,000 BU.)	July 15, 1954 (1,000 BU.)
Wheat ^{1/}	64,993	60,288	26,538	26,776	29,188
Oats ^{1/}	6,044	5,509	3,268	2,106	3,031
Rye ^{1/}	569	526	275	385	116
Barley ^{2/}	3,745	3,235	1,654	1,515	1,364
Flaxseed ^{2/}	867	1,623	253	768	678

GRAIN	Oct. 1, 1953- July 16, 1953	Oct. 1, 1954- July 15, 1954	FOR WEEK ENDED		
			July 16, 1953	July 8, 1954	July 15, 1954
Corn ^{1/}	277,110	276,140	6,110	5,289	5,632

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets ^{1/}
Does not include any CCC wheat stored in mothball fleet.

DOMESTIC GRAIN	July 11, 1953 (1,000 BU.)	July 3, 1954 (1,000 BU.)	July 10, 1954 (1,000 BU.)
Wheat	280,841	335,035	439,009
Corn	14,598	15,945	16,648
Oats	12,578	4,872	5,720
Barley	7,724	9,121	10,543
Rye	3,777	8,445	11,734
Flaxseed	3,969	3,447	3,774
Soybeans	3,085	4,588	4,518
Grain sorghums	1,645	6,207	5,907
CANADIAN BONDED GRAIN			
Wheat	496	347	347
Oats	291	0	542
Rye	797	3,228	0
Barley	265	19	67

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 65.9 , Gulf Coast 66.7 , Northwestern & Upper Lake 67.4 , Lower Lake 54.6,
East Central 41.0 , West Central & Southwestern 85.7 , Pacific Coast 44.5.

The Crop Reporting Board of the Agricultural Marketing Service makes the following report of PRODUCTION for the United States, from reports and data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average	Indicated		Average	Indicated	
	: 1943-52 :	: 1953 :	: July 1, 1954 :	: 1943-52 :	: 1953 :	: July 1, 1954 :
Corn, all.....bu.	: 35.7:	39.6:	41.3:	3,057,464:	3,176,615:	3,311,493
Wheat, all....."	: 17.0:	17.3:	18.4:	1,121,506:	1,168,536:	988,321
Winter....."	: 17.7:	18.8:	19.9:	832,977:	877,511:	758,440
All spring....."	: 15.0:	13.9:	14.7:	288,529:	291,025:	229,881
Durum....."	: 13.9:	7.0:	11.9:	35,486:	12,967:	18,654
Other spring "	: 15.2:	14.6:	15.0:	253,044:	278,058:	211,227
Oats....."	: 33.3:	30.9:	36.8:	1,316,359:	1,216,416:	1,544,674
Barley....."	: 25.3:	28.2:	28.9:	274,955:	241,015:	372,519
Rye....."	: 11.9:	13.0:	13.5:	22,149:	17,998:	23,102
Flaxseed....."	: 9.3:	8.4:	9.1:	37,232:	36,813:	50,359
Rice.....100 lb.bag	: <u>1/2</u> ,172:	<u>1/2</u> ,460:	<u>1/2</u> ,515:	37,022:	52,529:	60,159
Hay, all.....ton	: 1.37:	1.42:	1.41:	101,959:	105,300:	107,494
Hay, wild....."	: .85:	.82:	.82:	12,423:	12,216:	11,752
Hay, alfalfa....."	: 2.21:	2.19:	2.13:	35,759:	44,374:	48,336
Hay, clover and timothy <u>2/</u>"	: 1.41:	1.44:	1.38:	31,236:	29,851:	27,232
Hay, lespedeza.."	: 1.05:	.89:	.98:	6,851:	4,129:	5,079
Beans, dry edible 100 lb.bag	: <u>1/</u> 1,037:	<u>1/</u> 1,296:	<u>1/</u> 1,182:	17,600:	18,114:	18,690
Peas, dry field.."	: <u>1/</u> 1,238:	<u>1/</u> 1,279:	<u>1/</u> 1,290:	5,519:	3,350:	3,793

1/ Pounds.

2/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS ON JULY 1

CROP	Average 1943-52		1953		1954	
	Per-	1,000	Per-	1,000	Per-	1,000
	: cent <u>1/</u> :	: bushels :	: cent <u>1/</u> :	: bushels :	: cent <u>1/</u> :	: bushels :
Corn for grain.....	26.0	: 729,234	33.1	: 984,975	34.4	: 986,080
Wheat (old crop).....	7.9	: 82,555	5.6	: 73,105	8.8	: 102,997
Oats (" ").....	17.1	: 227,378	17.4	: 218,757	16.8	: 204,050
Barley(" ").....	14.9	: 44,700	11.3	: 25,479	14.5	: 34,945
Rye (" ").....	11.3	: 3,522	9.3	: 1,500	15.8	: 2,845
Flaxseed(" ")..... <u>2/</u>	5.5	: <u>2/</u> 2,144	5.5	: 1,670	12.2	: 4,482
Soybeans.....	3.9	: 8,243	6.8	: 20,393	1.4	: 3,566

1/ Percent of previous year's crop.

2/ Short-time average.

Grains: Imports and Exports

Grain	Season		Monthly data			
	July-May	July-May	May	June	May	June
	1952-53	1953-54	1953	1953	1954	1954 1/
--All data in 1,000 bushels--						
	Imports					
Wheat:						
For grinding in bond.....	5,758	3,328	803	656	98	100
Full duty.....	228	201	1	787	4	-
Unfit for human consumption.....	19,897	4,117	625	487	1,178	900
Wheat flour in grain equivalent.....	84	46	44	32	0	-
Rye.....	5,041	13,468	991	522	0	-
Oats.....	63,267	74,011	6,525	4,439	6,591	3,000
Barley.....	21,599	33,515	2,388	1,565	3,680	2,600
Flaxseed.....	2/	22	2/	0	2	-
	Exports					
Wheat.....	263,074	166,219	16,149	13,371	21,526	18,000
Wheat flour in grain equivalent:						
U. S. wheat.....	36,949	30,313	2,835	3,460	2,778	2,750
Canadian wheat.....	6,148	3,211	949	723	232	200
Rye.....	320	7	0	0	0	-
Oats.....	1,095	343	15	32	1	-
Barley.....	31,784	11,518	661	721	564	2,750
Flaxseed.....	199	4	1	0	2	-

Grain	Season		Monthly data			
	Oct.-May	Oct.-May	May	June	May	June
	1952-53	1953-54	1953	1953	1954	1954 1/
--All data in 1,000 bushels--						
	Imports					
Corn 3/.....	703	702	89	64	82	50
Soybeans.....	2	19	1	2/	2	-
	Exports					
Corn.....	99,540	75,033	12,447	11,846	7,058	2,500
Grain sorghums.....	7,035	2,630	722	360	1,023	2,500
Soybeans.....	25,868	36,292	2,730	1,826	1,628	1,200

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for June 1954.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

Volume II No. 30

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July 23, 1954

GRAIN MARKETS MIXED - WHEAT AND SOYBEAN PRICES DECLINE

Cash grain markets were mixed during the week ended July 22, the Department of Agriculture reported. Fair, warm weather across the northern portion of the country, particularly in the northern interior, stimulated maturity and favored the harvest of small grains. The recent hot weather was favorable for checking rust damage in the spring wheat area. However, the durum wheat is heavily rusted and severe damage is expected. Winter wheat prices declined 2-4¢ per bushel at most markets. Ordinary protein spring wheat prices declined 1-2¢ while higher protein types dropped 9-11¢ per bushel. Durum wheat prices advanced 13¢ per bushel. Rye prices gained 5-6¢ per bushel. Corn prices advanced during the week due to the dry, hot weather and were mostly 1-4¢ per bushel above a week ago. Oats prices were mostly unchanged to 1¢ per bushel higher while barley prices gained 6-7¢ at Kansas City and 2-4¢ at Minneapolis. Grain sorghum prices advanced 5-10¢ per 100 pounds with demand good for light offerings. Oilseed prices were mixed. Soybeans advanced sharply early in the week, but with reports of rain, prices declined and closed 15-25¢ per bushel below a week ago. Flaxseed prices advanced 5¢ per bushel reflecting the limited offerings.

NATIONAL FARM SAFETY WEEK JULY 25-31

FARM TO LIVE AND LIVE TO FARM

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CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 16 totaled 9,815,357 bushels. These sales included 8,603,044 bushels for export, 807,211 no longer suitable for storage, 403,328 domestic sales, and 1,774 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 6,283,139 bushels of which 880,062 were for export, 49,084 domestic sales, 5,319,223 of 1948 and 1949 crop corn and corn no longer suitable for storage, and 34,770 shipped under the drought program. Sales of other grains were: Oats 1,171,876 bushels; barley 302,895; rye 25,576; grain sorghums 78,620 cwt.; soybeans 1,774 bushels, and flaxseed 2,117,331 bushels.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended July 16 totaled 4,484,835 bushels. This brought the total wheat and wheat flour exported under the program to 54,571,562 bushels.

RECEIPTS: Wheat receipts at primary markets totaled 25.4 million bushels for the week ended July 22 compared with 29.2 million the previous week and 21.4 million for the comparable week a year earlier. Corn receipts totaled 5.6 million bushels the same as a week earlier and compared with 6.0 million a year ago. Oats receipts totaled 4.1 million bushels as against 5.1 million for the comparable week a year earlier.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 189,000 bushels for the week ended July 20. This brought the total since the beginning of the season to 106.3 million bushels compared with 246.6 million for the same period last year. The balance remaining for sale under the revised quota is 87.4 million bushels. The principal countries involved in this week's sales were Belgium and Cuba. By July 20 a total of 10.5 million bushels of wheat and flour had been sold under the International Wheat Agreement for the crop year 1954-55.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 4.7 million bushels for the week ended July 16. This compares with 3.2 million bushels the previous week and 4.4 million the comparable week of 1953. Corn inspections totaled 575,000 bushels compared with 1.7 million the comparable week a year ago. Inspections of soybeans for the week totaled 28,000 bushels as against 37,000 bushels a year ago. Barley inspections for the week totaled 1.2 million bushels compared with 367,000 bushels the comparable week a year ago. Grain sorghum inspections for the week totaled 1.7 million bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 1.0 million bushels for the week ended July 14, compared with 2.0 million bushels the comparable week of 1953. Shipments of other grains from Canada during the week were as follows: Wheat for domestic use 3,000 bushels, barley 242,000 bushels, and rye 2.2 million bushels.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			July 22 1953	July 15 1954	July 22 1954	EFFECTIVE July 22 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	200	217	214	245	257
		No. 2 Red Winter	197	210	207	241	253
	St. Louis	No. 2 Red Winter	195-196	207	207	241	253
	Kansas City	No. 2 H.W. Ord. Prot.	210-211	226-227	222-223	241	253
		No. 2 H.W. 13% Prot.	217-230	235-267	230-254	242	254
		No. 2 Red Winter	203-204	220-222	215-217	237	249
	Fort Worth	No. 2 Hard Winter	229	247-259	247-259	256 2/	268 2/
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		No. 1 Soft White	224-225	219-223	222-227	235	246
	Baltimore	No. 2 R.W. (fob vessel)	204	215	212	-	-
RYE	Minneapolis	No. 2	130-132	120-124	126-129	152	164
CORN	Chicago	No. 2 Yellow	161	161	163	-	-
		No. 3 Yellow	160	160	162	-	-
	St. Louis	No. 2 Yellow	163-164	165-167	164-167	-	-
	Kansas City	No. 2 Yellow	160-162	156-157	157-161	-	-
		No. 2 White	239-244	160-164	163-167	-	-
	Minneapolis	No. 2 Yellow	141-147	150-151	152-153	-	-
	Omaha	No. 2 Yellow	153	149	151	-	-
OATS	Chicago	No. 2 Heavy White	78	77	76	-	-
	Kansas City	No. 2 White	73-86	73-77	74-78	-	-
	Minneapolis	No. 2 White	74-76	66-71	65-69	-	-
BARLEY	Kansas City	No. 3	122-124	103-108	110-114	117	130
	Minneapolis	No. 2 Malting	147-150	153-155	154-155	121	134
		No. 3	118-130	106-117	110-120	118	131
		No. 3 Feed Type	95-110	80-90	85-96	118	131
FLAXSEED	Minneapolis	No. 1	344-345	355	360	327	341
SOYBEANS	Chicago	No. 2 Yellow	268	386	371	-	-
	Minneapolis	No. 2 Yellow	250	376	350	-	-
	Illinois Pts	No. 2 Yellow	248-251	376-377	352	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	280-282	273-275	283-285	254	275
	Fort Worth	No. 2 Yellow Milo	287-292	263-270	268-275	266 2/	288 2/

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2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of July 15, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	115,350	246,717	678	2	-	-	75	-
Kansas City	287,714	56,565	87	30	72	3,096	-	-
Minneapolis	117,001	51,337	6,207	7,821	2,322	-	5,786	-
Dallas	157,421	154	9,572	12	2	7,602	-	-
Portland	79,515	-	44	2,655	11	2	9	-
TOTAL								
July 15, 1954	757,001	354,773	16,588	10,520	2,407	10,700	5,870	-
July 8, 1954	754,542	354,319	9,598	9,639	2,203	11,252	6,157	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - July 16, 1954	FOR WEEK ENDED July 16, 1954	July 1, 1953 - July 17, 1953	July 1, 1954 - July 16, 1954	FOR WEEK ENDED July 16, 1954
Wheat	0	0	5,250,684	15,994,642	9,815,357
Oats	0	0	222,320	1,732,674	1,171,876
Barley	0	0	340,608	1,032,826	302,895
Rye	0	0	3,600	45,112	25,576
Flaxseed	0	0	60,765	2,709,965	2,117,331
	Oct. 1, 1953 - July 16, 1954	FOR WEEK ENDED July 16, 1954	Oct. 1, 1952 - July 17, 1953	Oct. 1, 1953 - July 16, 1954	FOR WEEK ENDED July 16, 1954
Corn	0	0	64,409,443	139,100,136	6,283,139
Grain Sorghums	0	0	2,500,515	10,977,109	78,620
Soybeans	0	0	3,892,217	1,948,567	1,774

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1952-53	1953-54	July 21 1953	July 13 1954	July 20 1954
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	212,929	81,614	33	131	103
Flour (grain equivalent)	33,651	24,641	324	156	86
Total	246,580	106,255	357	287	189
Guaranteed quota for the U. S.	253,128	* 193,652	-	-	-
Quota remaining for sale	6,548	87,397	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

Revised.

WHEAT: International Wheat Agreement export payment rates effective on

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	62	193
To the Far East and adjacent areas	62	193
To the West Indies and Latin America	59	186
East Coast: To all destinations	55	199
West Coast: To all destinations	55	227

The rate period expires on August 14 for the 1953-54 program and July 31, 1955 for the 1954-55 program. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 - July 1, 1954		FOR WEEK ENDED		
	July 17, 1953	July 16, 1954	July 17 1953	July 9 1954	July 16 1954
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	9,712	8,495	4,354	3,214	4,740
Barley	468	0	0	0	0
Oats	444	2,955	367	1,082	1,205
Flaxseed	0	0	0	0	0
	0	0	0	0	0

	Oct. 1, 1952 - Oct. 1, 1953		FOR WEEK ENDED		
	July 17, 1953	July 16, 1954	July 17, 1953	July 9, 1954	July 16, 1954
Corn	110,183	65,118	1,666	120	575
Sorghums	7,790	8,065	0	1,561	1,652
Beans	25,044	33,907	37	210	28

are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u> (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
July 14, 1954	3	0	1,039	242	2,167
July 7, 1954	12	0	1,506	1,145	1,101
July 16, 1953	66	0	1,962	706	247
Season to date:					
July 1-July 14, 1954	15	0	2,545	1,387	3,268
July 1-July 16, 1953	97	0	3,710	706	279

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	July 1, 1953- July 23, 1953 (1,000 BU.)	July 1, 1954- July 22, 1954 (1,000 BU.)	FOR WEEK ENDED		
			July 23, 1953 (1,000 BU.)	July 15, 1954 (1,000 BU.)	July 22, 1954 (1,000 BU.)
Wheat <u>1/</u>	86,435	85,657	21,442	29,188	25,369
Oats <u>1/</u>	11,163	9,654	5,119	3,031	4,145
Rye <u>1/</u>	809	693	240	116	167
Barley <u>2/</u>	5,559	4,545	1,814	1,364	1,310
Flaxseed <u>2/</u>	1,112	3,062	246	678	1,439

GRAIN	Oct. 1, 1952- July 23, 1953	Oct. 1, 1953- July 22, 1954	FOR WEEK ENDED		
			July 23, 1953	July 15, 1954	July 22, 1954
Corn <u>1/</u>	283,148	281,730	6,038	5,632	5,590

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets 1/

Does not include any CCC wheat stored in mothball fleet.

	July 18, 1953 (1,000 BU.)	July 10, 1954 (1,000 BU.)	July 17, 1954 (1,000 BU.)
DOMESTIC GRAIN			
Wheat	297,234	349,009	366,669
Corn	13,051	15,660	14,652
Oats	13,776	5,720	7,386
Barley	8,473	10,543	11,054
Rye	3,796	11,734	11,938
Flaxseed	3,972	3,774	3,713
Soybeans	3,000	4,518	4,268
Grain sorghums	1,642	5,907	6,452
CANADIAN BONDED GRAIN			
Wheat	485	347	197
Oats	0	542	0
Rye	792	0	0
Barley	265	67	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 60.2 , Gulf Coast 69.5 , Northwestern & Upper Lake 68.4 , Lower Lake 60.0,
East Central 48.7 , West Central & Southwestern 87.5 , Pacific Coast 52.0.

Wheat: Commercial stocks of old wheat by classes and regions, July 3, 1954

Region	: Hard	:	: Hard	:	: Soft	:	:	:
	: Red	: Durum	: Red	:	: Red	:	: White	: Total
	: Spring	:	: Winter	:	: Winter	:	:	:
	:		---All in 1,000 bushels---					
Atlantic Coast <u>1</u> /.....	: 286	:	3	:	2,130	:	6,091	: 4,678 : 13,188
Gulf Coast <u>2</u> /.....	: -	:	-	:	7,135	:	689	: - : 7,824
Duluth and Minneapolis..	: 60,714	:	341	:	8,049	:	-	: - : 69,104
Lower Lake <u>3</u> /.....	: 8,072	:	-	:	14,797	:	6,504	: 4,581 : 33,954
East Central <u>4</u> /.....	: -	:	-	:	2,663	:	6,343	: - : 9,006
West Central and	:	:	:	:	:	:	:	:
Southwestern <u>5</u> /.....	: 295	:	-	:	151,056	:	1,741	: 139 : 153,231
Pacific Coast <u>6</u> /.....	: 97	:	-	:	2,464	:	10	: 7,837 : 10,408
Total.....	: 69,464	:	344	:	188,294	:	21,378	: 17,235 : 296,715

- 1/ Baltimore, Boston, New York, Norfolk, Philadelphia, and Portland, Maine.
 2/ Galveston, Houston, New Orleans, Mobile, and Corpus Christi.
 3/ Buffalo, Chicago, Milwaukee, and Toledo.
 4/ Cincinnati, Indianapolis, Louisville, Memphis, Nashville, Peoria, and St. Louis.
 5/ Amarillo, Burlington, Dallas, Denver, Des Moines, Enid, Fort Worth, Hutchinson, Kansas City, Lubbock, Ogden, Omaha, St. Joseph, Sioux City, and Wichita.
 6/ Pasco, Portland and Columbia River, Seattle, Spokane, and San Francisco.

Note: Does not include 38,071,000 bushels of 1954-crop wheat in commercial storage on July 3, 1954.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	Oct.-June		Oct.-June		June		May		June	
	1952-53		1953-54		1953		1954		1954 2/	
	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:
No. 1	29,541:	17:	52,856:	28:	1,310:	14:	1,416:	23:	1,127:	22
No. 2	82,522:	46:	77,955:	42:	4,887:	52:	3,193:	52:	2,188:	42
No. 3	30,912:	17:	26,552:	14:	1,277:	13:	698:	11:	692:	13
No. 4	23,230:	13:	18,971:	10:	1,037:	11:	452:	7:	592:	12
Sample	12,776:	7:	11,915:	6:	902:	10:	440:	7:	554:	11
Total	178,981:	100:	188,249:	100:	9,413:	100:	6,199:	100:	5,153:	100

- 1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.
 2/ Of the June 1954 receipts, 1,950 bushels were Black, 1,650 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in June included 620,845 bushels as cargo lots, 119,572 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: U. S. stocks by position, July 1, 1954 with comparisons

Grain	Position	July 1 1952	July 1 1953	April 1 1954	July 1 1954
--Thousand bushels--					
Wheat	(On farms 1/	63,079	73,105	297,873	102,997
	(Terminals 2/	93,924	239,330	315,984	296,715
	(Commodity Credit Corp. 3/	1,144	8,364	30,433	131,738
	(Merchant mills 1/ 4/	39,568	58,408	104,778	63,829
	(Int. mills, elev. & whses. 1/5/	57,955	183,279	379,630	307,575
TOTAL		255,670	562,486	1,128,698	902,854
Rye	(On farms 1/	1,593	1,500	5,386	2,845
	(Terminals 2/	1,278	3,630	9,811	8,445
	(Commodity Credit Corp. 3/	-	1	12	153
	(Int. mills, elev. & whses 1/5/	1,048	1,145	3,327	2,519
TOTAL		3,919	6,276	18,536	13,962
Corn	(On farms 1/	599,740	984,975	1,468,837	986,080
	(Terminals 2/	32,526	15,774	33,793	15,945
	(Commodity Credit Corp. 3/	264,964	221,810	399,315	336,110
	(Int. mills, elev. & whses. 1/5/	72,416	40,681	85,897	64,923
TOTAL		969,646	1,263,240	1,987,842	1,403,058
Oats	(On farms 1/	245,772	218,757	450,335	204,050
	(Terminals 2/	16,038	11,958	8,648	4,872
	(Commodity Credit Corp. 3/	178	324	73	714
	(Int. mills, elev. & whses. 1/5/	21,167	23,152	35,216	24,557
TOTAL		283,155	254,191	494,272	234,193
Barley	(On farms 1/	38,046	25,479	74,913	34,945
	(Terminals 2/	14,798	6,949	8,922	9,121
	(Commodity Credit Corp. 3/	638	91	26	1,345
	(Int. mills, elev. & whses. 1/5/	19,936	18,825	39,601	25,287
TOTAL		73,418	51,344	123,462	70,698
Sorghum grain	(On farms 1/	6/	6/	6/	6/
	(Terminals 2/	6,465	1,517	7,301	6,207
	(Commodity Credit Corp. 3/	533	26	1	6,896
	(Int. mills, elev. & whses 1/5/	4,719	6,031	30,226	18,467
TOTAL		6/	6/	6/	6/

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 44 terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit to ports; other CCC-owned grains is included in the estimates by positions.

4/ Mills reporting to the Bureau of the Census on millings and stocks of flour.

5/ All off-farm storages not otherwise designated for each grain.

6/ Not available on July 1 nor April 1.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

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CASH GRAIN MARKETS MIXED - OILSEED PRICES ADVANCE

Cash grain markets were mixed during the week ended July 29, the Department of Agriculture reported. Mostly hot, dry weather continued in the spring wheat area which stimulated the maturity of small grains and favored the checking of rust development. Ordinary protein spring wheat prices were about unchanged while 13 percent protein declined 1-2¢ and 15 percent protein dropped 11-15¢ per bushel. Winter wheat prices declined 1¢ per bushel at Chicago, but advanced about 1¢ at Kansas City. Durum wheat prices advanced 6¢ per bushel as crop prospects continued to decline due to the severe rust damage. Rye declined 2¢ per bushel as movement of the new crop increased. Corn prices advanced 1-5¢ per bushel reflecting the unfavorable crop reports. Oats prices were about unchanged to 2¢ per bushel higher. Barley prices advanced 2-3¢ per bushel at Kansas City, but were unchanged to 2¢ lower at Minneapolis influenced by the increased offerings of the new crop. Grain sorghum prices declined 1-2¢ per 100 pounds at Kansas City and 8-10¢ at Fort Worth. Oilseed markets strengthened. Soybean prices advanced 9-10¢ per bushel influenced by reports of further damage to the crop. Flaxseed prices gained 5¢ per bushel reflecting the limited offerings.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 23 totaled 5,753,527 bushels. These sales included 4,936,637 bushels for export, 527,972 no longer suitable for storage, 280,048

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domestic sales, and 8,870 bushels shipped under the Emergency Drought Program. CCC sales of corn during the week totaled 5,061,287 bushels of which 850,348 were for export, 495,098 domestic sales, 3,684,731 of 1948 and 1949 crop corn and corn no longer suitable for storage, and 31,110 shipped under the drought program. Sales of other grains were: Oats 860,176 bushels; barley 65,678; rye 16,500; grain sorghums 68,386 cwt.; soybeans 1,942 bushels; and flaxseed 2,078,965 bushels.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended July 23 totaled 2,691,831 bushels. This brought the total wheat and wheat flour exported under the program to 57,263,393 bushels.

FARMERS APPROVE MARKETING QUOTAS FOR 1955 WHEAT CROP: Farmers have voted to make marketing quotas effective on 1955-crop wheat. Preliminary returns from the national referendum of wheat growers held July 23, show 73.3 percent of the farmers voting in favor of marketing quotas on next year's crop and 26.7 percent opposed. These preliminary, unofficial returns show 195,801 votes were recorded as favoring marketing quotas and 71,303 votes were recorded as against quotas. The final official tabulation is not expected to show any significant change from the percentages for and against. Since the marketing quotas for wheat are effective on approval by two-thirds or more of the farmers voting, marketing quotas will be in effect on wheat during the marketing year beginning July 1, 1955.

PRICE SUPPORT REQUIREMENTS FOR LIGHT WEIGHT WHEAT: The 1954-crop wheat price support requirements have been relaxed to include light weight wheat that otherwise would not be eligible for price support. The lighter weight wheat included under the relaxed provisions will be sample grade on test weight only, but no wheat testing less than 40 pounds per bushel will be eligible for support. The light weight wheat will be discounted 4¢ for each pound below the minimum test weight (50 or 51 pounds a bushel, depending on class) for Grade No. 5 wheat. This discount will be in addition to other required discounts and will be added to the discount of 9¢ per bushel for wheat grading No. 5 on test weight.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of July 29: Jones Point on the Hudson River, 17,051,275 bushels; James River, Virginia, 22,010,220; Olympia, Washington, 9,851,866; Astoria, Oregon, 11,191,097; total 60,104,458 bushels.

FLAXSEED AND SOYBEAN STOCKS: Stocks of old crop flaxseed in all positions on July 1 totaled nearly 13.8 million bushels, according to the Crop Reporting Board. This compares with carryover stocks of 10 million bushels a year ago, 7.2 million in 1948, the smallest of record, and the largest July 1 stocks of 19.4 million in 1949. Farm stocks on July 1 this season were the largest of record reflecting flaxseed under government loan still on farms. Soybean stocks in all positions on July 1 amounted to 33.2 million bushels. This is the smallest for the date since 1948 and compares with 62.3 million bushels a year ago.

Note: Data for supply and distribution tables on pages 9-14 on stocks, production, and quantity used for seed, estimated by Crop Reporting Board; imports, exports, and quantity of wheat and rye milled, except where noted, from Bureau of the Census.

WHEAT: Record supplies of 1,891 million bushels of wheat were indicated for 1954-55 by prospects at the first of July. These are 160 million more than domestic supplies for 1953-54 and 471 million more than the 10-year average. Production of all wheat is expected to total 988 million bushels on the basis of July 1 conditions. If realized this would be 15 percent smaller than the 1953 crop of 1,169 million bushels and 12 percent below the 10-year average of 1,122 million. More than offsetting the smaller crop was the sharp increase in carryover stocks this year. Stocks of wheat in all positions on July 1 at 903 million bushels were 272 million above the previous record on July 1, 1942, and 340 million above a year ago. Disappearance of wheat during the 1953-54 season was the smallest since 1941-42 and totaled 833 million bushels. This was 180 million less than in 1952-53 and 320 million below 1951-52. The sharp reduction in exports accounted for most of the smaller disappearance. Total exports of wheat and flour amounted to 217 million bushels compared with 317 million in 1952-53 and 475 million in 1951-52. Milling of U. S. wheat for flour dropped about 9 million bushels and totaled 521 million for the 12 months ending June 30. A total of only 58 million bushels of wheat remained for feed in 1953-54. This compares with 119 million fed in 1952-53 and 93 million in 1951-52. Wheat prices at the farm during 1953-54 averaged 8¢ per bushel below the previous season. Reflecting the relatively small supplies of free wheat, prices in July averaged well above a year ago. Soft winter, ordinary protein hard winter and spring wheat averaged 11¢ per bushel above July 1953. At Minneapolis 15 percent protein spring wheat this July averaged 50¢ above a year ago while Hard Amber Durum was 80¢ per bushel higher. Supplies of wheat for export or carryover in the United States, Canada, Argentina, and Australia on July 1 totaled 1,675 million bushels. This was 500 million above a year ago and 25 million above the previous record on July 1, 1943. These supplies exclude the new crop in the U. S. and Canada. Exports from these countries, January-June this year, in million bushels, with comparable figures for 1953 in parentheses, were as follows: United States 109 (162); Canada 112 (172); Argentina 46 (29); Australia 31 (60); total 298 (423).

RYE: Domestic supplies of rye for 1954-55, based on July 1 data, amount to 37.1 million bushels. These compare with 24.3 million last season and 20.0 million for 1952-53. If realized, current supplies would be the largest since 1944-45. The 1954 rye crop was estimated at 23.1 million bushels at the first of July. This is 28 percent more than the 18.0 million produced in 1953 and 4 percent above the 10-year average. Carryover stocks on July 1, at 14.0 million bushels were the largest since 1944 and compare with 6.3 million on July 1, 1953 and 3.9 million on July 1, 1952. Imports of rye last season were the largest of record and totaled 13.5 million bushels. This compares with 5.6 million in 1952-53 and 1.3 million in 1951-52. Disappearance of rye during the 1953-54 season totaled 23.8 million bushels compared with 19.3 million in 1952-53 and 33.0 million the 10-year average. With lower prices, the quantity fed increased and totaled 8.4 million bushels as against 6.6 million in 1952-53. The quantity of rye milled for flour last season totaled 5.1 million bushels and the quantity used for the production of alcohol totaled the same amount. Less than 10,000 bushels of rye were exported last season. No. 2 rye at Minneapolis averaged \$1.19 per bushel last season compared with \$1.78 the previous season. Prices averaged \$1.20 per bushel during July compared with \$1.31 in July 1953 and \$1.99 in July 1952.

CORN: Stocks of corn in all positions on July 1 amounted to 1,403 million bushels. This was 140 million bushels more than on July 1, 1953, nearly 433 million above two years ago, and the largest of record. A crop of 3,311 million bushels was in prospect on the basis of conditions at the first of July. This would be the second largest of record and 4 percent more than the 3,177 million produced last year. Disappearance of corn, October through June, at 2,236 million bushels was 35 million more than a year ago, but 152 million below two years ago. Exports of corn the first 9 months of this season totaled 77.5 million bushels, a drop of 33.7 million from the

same months of 1952-53. The use of corn for wet process products totaled nearly 97 million bushels while 19 million bushels were used to produce alcohol. Corn prices at the principal markets averaged \$1.56 per bushel in July compared with \$1.55 a year ago.

OATS: Domestic supplies of oats for 1954-55 are estimated at a record high of 1,779 million bushels, based on prospects at the first of July. This compares with 1,471 million last season and the previous record of 1,768 million in 1946-47. An oats crop of 1,545 million bushels was indicated on July 1. This would be the largest of record 27 percent more than last year's crop of 1,216 million bushels and 17 percent above the 10-year average of 1,316 million. Carryover stocks of oats in all positions on July 1 amounted to 234 million bushels compared with 254 million a year earlier and 283 million two years ago. Disappearance of oats during 1953-54 amounted to 1,313 million bushels, 43 million less than a year earlier and the smallest since 1947-48. Exports of oats for the season amounted to only 343,000 bushels as against slightly over 1 million in 1952-53. Exports of oats as oatmeal totaled nearly 3 million bushels, July through May, or a little more than in the same months of 1952-53. Imports of oats were the largest of record and totaled 77 million bushels as against 68 million in 1952-53. Last fall Canada agreed to limit shipments of oats to this country to 23 million bushels for the period December 10, 1953, to September 30, 1954. From December 10 to July 14 shipments from Canada totaled 20.6 million bushels, leaving 2.4 million to be shipped under the agreement. Oats prices averaged 73¢ per bushel at the farm last season. This is 5¢ below 1952-53 and 9¢ below 1951-52.

BARLEY: Domestic supplies of barley for 1954-55, indicated at 443 million bushels, will be the third largest of record if July 1 prospects are realized. This compares with 292 million for the 1953-54 season and the record of 499 million for 1942-43. The 1954 barley crop was forecast at 372.5 million bushels on the basis of July 1 prospects. This is 55 percent more than the 241 million produced in 1953 and 36 percent above the 10-year average of 275 million bushels. Imports of barley were heavy last season, amounting to 36 million bushels as against 23 million the previous season. Carryover stocks of barley on July 1 amounted to 70.7 million bushels - 38 percent larger than a year ago but smaller than in all but 4 of the 11 years of record. Disappearance of barley during 1953-54 totaled 257.8 million bushels. This was 13.5 million below the previous season and the smallest since 1938-39. The use of barley for feed last season was the smallest since 1937-38 and totaled 125.9 million bushels. Barley exports were less than half the previous season and totaled 14.3 million bushels. Industrial use of barley, principally for malting, amounted to 93.6 million bushels, or a little more than the previous season. Barley prices last season averaged \$1.12 per bushel at the farm, or about 23¢ less than the previous year and 12¢ below the 1951-52 season.

GRAIN SORGHUMS: Stocks of grain sorghums on July 1 are available for only the off-farm positions since estimates are not made for farm stocks. These total 31.6 million bushels compared with only 7.6 million a year earlier. Stocks this year were larger than in 7 of the other 9 years of record. Nearly 6.9 million bushels is CCC-owned in their own storage while the 18.5 million at interior mills, elevators, and warehouses includes a large amount of grain stored in former hangers, oil tanks, and other unusual storage facilities. Exports were small the first nine months and totaled a little over 5 million bushels compared with over 7 million the same months last year and 58 million the same months of 1951-52. With a less active demand, grain sorghum prices have averaged well below last season. No. 2 Yellow Milo at Kansas City averaged \$2.57 per cwt. October-July this season compared with \$2.84 the same months last season.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1953 SUPPORT PRICE	
			July 29 1953	July 22 1954	July 29 1954	EFFECTIVE July-29 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	200	214	213	246	257
		No. 2 Red Winter	194	207	206	242	253
	St. Louis	No. 2 Red Winter	195	207	206-207	242	253
	Kansas City	No. 2 H.W. Ord. Prot.	212-213	222-223	223-224	242	253
		No. 2 H.W. 18% Prot.	215-231	230-254	232-256	243	254
		No. 2 Red Winter	202-203	215-217	217-218	238	249
	Fort Worth	No. 2 Hard Winter	230	247-259	247-259	256 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	218-223	234	234	246	257
		No. 1 DNS, 18% Prot.	240-244	283-295	272-281	251	262
		No. 2 H. Amber Durum	300-301	385	391	255	266
	Portland	No. 1 H. Wh. 12% Prot.	233-234	244	244	241	251
		No. 1 Soft White	224-225	225-227	225-230	236	246
	Baltimore	No. 2 R.W. (fob vessel)	204-205	212	211	-	-
RYE	Minneapolis	No. 2	121-123	126-129	124-127	152	164
CORN	Chicago	No. 2 Yellow	161	163	165	-	-
		No. 3 Yellow	160	162	163	-	-
	St. Louis	No. 2 Yellow	162-163	164-167	165-173	-	-
	Kansas City	No. 2 Yellow	160-163	157-161	158-164	-	-
		No. 2 White	210-215	163-167	164-168	-	-
	Minneapolis	No. 2 Yellow	142-148	152-153	157	-	-
	Omaha	No. 2 Yellow	156	151	154	-	-
OATS	Chicago	No. 2 Heavy White	77	76	77	-	-
	Kansas City	No. 2 White	74-86	74-78	73-78	-	-
	Minneapolis	No. 2 White	69-72	65-69	66-71	-	-
BARLEY	Kansas City	No. 3	122-125	110-114	113-116	118	130
	Minneapolis	No. 2 Malting	142-146	154-155	152-155	122	134
		No. 3	118-130	110-120	108-120	119	131
		No. 3 Feed Type	95-103	85-96	86-100	119	131
FLAXSEED	Minneapolis	No. 1	344-345	360	365	328	341
SOYBEANS	Chicago	No. 2 Yellow	266	371	380	-	-
	Minneapolis	No. 2 Yellow	251	350	360	-	-
	Illinois Pts	No. 2 Yellow	256-257	352	366	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	280-282	283-285	281-284	254	275
	Fort Worth	No. 2 Yellow Milo	287-293	268-275	260-265	267 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of July 22, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	120,920	241,706	1,033	3	-	-	64	-
Kansas City	296,227	55,638	91	30	71	3,144	-	-
Minneapolis	120,055	50,124	6,698	8,134	2,347	-	4,310	-
Dallas	159,911	163	8,155	12	4	7,933	-	-
Portland	76,050	-	44	3,719	11	2	-	-
TOTAL								
July 22, 1954	773,163	347,631	16,021	11,898	2,433	11,079	4,374	-
July 15, 1954	757,001	354,773	16,588	10,520	2,407	10,700	5,870	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - July 23, 1954	FOR WEEK ENDED July 23, 1954	July 1, 1953 - July 24, 1953	July 1, 1954 - July 23, 1954	FOR WEEK ENDED July 23, 1954
Wheat	0	0	6,566,383	21,748,169	5,753,527
Oats	0	0	310,378	2,592,850	860,176
Barley	0	0	782,177	1,098,504	65,678
Rye	0	0	5,300	61,612	16,500
Flaxseed	0	0	464,778	4,788,930	2,078,965
	Oct. 1, 1953 - July 23, 1954	FOR WEEK ENDED July 23, 1954	Oct. 1, 1952 - July 24, 1953	Oct. 1, 1953 - July 23, 1954	FOR WEEK ENDED July 23, 1954
Corn	0	0	67,653,503	144,163,423	5,061,287
Grain Sorghums	0	0	2,500,603	11,045,495	68,386
Soybeans	0	0	3,892,835	1,950,509	1,942

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1952-53 (1,000 BU.)	1953-54 (1,000 BU.)	July 28 1953 (1,000 BU.)	July 20 1954 (1,000 BU.)	July 27 1954 (1,000 BU.)
Wheat (grain only)	216,081	81,728	3,152	103	114
Flour (grain equivalent)	33,764	24,700	113	86	59
Total	249,845	106,428	3,265	189	173
Guaranteed quota for the U. S.	253,128	193,652	-	-	-
Balance remaining for sale	3,283	87,224	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on July 30, 1954
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	62	198
To the Far East and adjacent areas	62	198
To the West Indies and Latin America	59	191
West Coast: To all destinations	53	196
West Coast: To all destinations	56	223

The rate period expires on August 14 for the 1953-54 program and July 31, 1955 for the 1954-55 program. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- July 24, 1953 (1,000 BU.)	July 1, 1954- July 23, 1954 (1,000 BU.)	FOR WEEK ENDED		
			July 24 1953 (1,000 BU.)	July 16 1954 (1,000 BU.)	July 23 1954 (1,000 BU.)
Wheat	14,852	12,146	5,140	4,740	3,651
Oats	468	0	0	0	0
Barley	444	3,445	0	1,205	491
Rye	0	384	0	0	384
Flaxseed	0	0	0	0	0

	Oct. 1, 1952- July 24, 1953	Oct. 1, 1953- July 23, 1954	FOR WEEK ENDED		
			July 24, 1953	July 16-54	July 23, 1954
Corn	111,626	65,754	1,443	575	636
Grain Sorghums	7,838	9,134	48	1,652	1,069
Soybeans	25,328	34,172	284	28	265

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u> (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
July 21, 1954	83	0	728	542	0
July 14, 1954	3	0	1,039	242	2,167
July 22, 1953	17	0	1,353	1,217	70
Season to date:					
July 1-July 21, 1954	97	0	3,273	1,929	3,268
July 1-July 22, 1953	115	0	5,063	1,923	349

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	July 1, 1953- July 30, 1953 (1,000 BU.)	July 1, 1954- July 29, 1954 (1,000 BU.)	FOR WEEK ENDED		
			July 30, 1953 (1,000 BU.)	July 22, 1954 (1,000 BU.)	July 29, 1954 (1,000 BU.)
Wheat <u>1/</u>	100,571	103,332	14,136	25,369	17,675
Oats <u>1/</u>	16,203	15,609	5,040	4,145	5,955
Rye <u>1/</u>	1,204	958	395	167	265
Barley <u>2/</u>	8,036	7,050	2,477	1,310	2,505
Flaxseed <u>2/</u>	1,323	4,314	211	1,439	1,252

GRAIN	Oct. 1, 1952- July 30, 1953	Oct. 1, 1953- July 29, 1954	FOR WEEK ENDED		
			July 30, 1953	July 22, 1954	July 29, 1954
Corn <u>1/</u>	288,315	287,336	5,167	5,590	5,606

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets 1/

Does not include any CCC wheat stored in mothball fleet.

	July 25, 1953 (1,000 BU.)	July 17, 1954 (1,000 BU.)	July 24, 1954 (1,000 BU.)
DOMESTIC GRAIN			
Wheat	316,491	366,669	382,924
Corn	11,280	14,652	15,732
Oats	16,141	7,386	9,411
Barley	11,033	11,054	10,904
Rye	3,733	11,938	12,047
Flaxseed	4,203	3,713	3,342
Soybeans	2,713	4,268	3,710
Grain sorghums	1,831	6,452	6,087
CANADIAN BONDED GRAIN			
Wheat	439	197	110
Oats	0	0	0
Rye	792	0	0
Barley	265	0	115

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 63.0 , Gulf Coast 72.2 , Northwestern & Upper Lake 70.7 , Lower Lake 65.4,
East Central 56.5 , West Central & Southwestern 89.0 , Pacific Coast 53.0.

Wheat: U. S. Supply and distribution, annually, 1942-53
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carry-over stocks, July 1						Produc- tion	Im- ports grain only	Total supply
	Termi- Farms	nal markets	CCC bins 1/	Mer- chant mills	Int. mills 2/	Total			
	:	:	:	:	:	:			
1935-39 average	: 51,207:	: 28,493:	: -:	: 48,472:	: 26,350:	: 154,522:	: 758,629:	: 13,949:	: 927,100
1942	: 162,722:	: 224,441:	: 4,409:	: 96,837:	: 142,366:	: 630,775:	: 969,381:	: 956:	: 1,601,112
1943	: 189,574:	: 162,151:	: 58,990:	: 104,378:	: 103,804:	: 618,897:	: 843,813:	: 136,202:	: 1,598,912
1944	: 103,622:	: 82,912:	: 32,381:	: 67,308:	: 30,332:	: 316,555:	: 1,060,111:	: 42,154:	: 1,418,820
1945	: 87,703:	: 67,185:	: 23,700:	: 58,463:	: 42,129:	: 279,180:	: 1,107,623:	: 1,903:	: 1,388,706
1946	: 41,604:	: 29,917:	: 7,351:	: 12,838:	: 8,376:	: 100,086:	: 1,152,118:	: 49:	: 1,252,253
1947	: 40,501:	: 8,129:	: 500:	: 24,591:	: 10,116:	: 83,837:	: 1,358,911:	: 124:	: 1,442,872
1948	: 94,463:	: 34,065:	: 2,530:	: 34,240:	: 30,645:	: 195,943:	: 1,294,911:	: 1,327:	: 1,492,181
1949	: 66,505:	: 128,158:	: 3,797:	: 32,401:	: 76,424:	: 307,285:	: 1,098,415:	: 2,100:	: 1,407,800
1950	: 65,861:	: 168,497:	: 4,900:	: 55,934:	: 129,522:	: 424,714:	: 1,019,389:	: 11,821:	: 1,455,924
1951	: 72,638:	: 157,848:	: 3,002:	: 73,587:	: 89,159:	: 396,234:	: 980,810:	: 31,396:	: 1,408,440
1952	: 63,079:	: 93,924:	: 1,144:	: 39,568:	: 57,955:	: 255,670:	: 1,298,957:	: 21,400:	: 1,576,027
1953	: 73,105:	: 239,330:	: 8,364:	: 58,408:	: 183,279:	: 562,486:	: 1,168,536:	: 3/ 5,218:	: 1,736,240
1954	: 102,997:	: 296,715:	: 131,738:	: 63,829:	: 307,575:	: 902,854:	: * 988,321:	:	:

DISTRIBUTION

Year beginning July 1	Used		Milled for flour 4/	Exported		Feed and residual: 5/	Total disap- pearance	Distribution-Flour	
	for seed	for alcohol		grain only	:			in terms of grain	
	:	:		:	:			Domestic	Exported
1935-39 average	: 84,721:	: 46:	: 509,383:	: 39,181:	: 108,546:	: 741,877:	: 492,442:	: 16,941	:
1942	: 65,487:	: 30,768:	: 549,506:	: 6,757:	: 329,697:	: 982,215:	: 522,710:	: 26,796	:
1943	: 77,351:	: 69,360:	: 566,711:	: 12,132:	: 556,803:	: 1,282,357:	: 534,064:	: 32,647	:
1944	: 80,463:	: 38,445:	: 607,400:	: 73,625:	: 339,707:	: 1,139,640:	: 532,942:	: 74,458	:
1945	: 82,006:	: 11,779:	: 615,708:	: 273,013:	: 306,114:	: 1,288,620:	: 499,967:	: 115,741	:
1946	: 86,823:	: 45:	: 706,363:	: 198,810:	: 176,375:	: 1,168,416:	: 510,432:	: 195,931	:
1947	: 91,094:	: 608:	: 669,182:	: 304,688:	: 181,357:	: 1,246,929:	: 494,498:	: 174,684	:
1948	: 95,015:	: 78:	: 608,812:	: 375,420:	: 105,571:	: 1,184,896:	: 481,592:	: 127,220	:
1949	: 80,815:	: 70:	: 532,400:	: 258,722:	: 111,079:	: 983,086:	: 492,520:	: 39,880	:
1950	: 87,427:	: 84:	: 537,180:	: 321,835:	: 113,164:	: 1,059,690:	: 493,326:	: 43,854	:
1951	: 87,252:	: 826:	: 539,101:	: 432,384:	: 93,207:	: 1,152,770:	: 496,616:	: 42,485	:
1952	: 88,258:	: 71:	: 529,854:	: 276,445:	: 118,913:	: 1,013,541:	: 489,316:	: 40,538	:
1953	: 70,195:	: 3/ 70:	: 520,900:	: 3184,220:	: 58,001:	: 833,386:	: 487,755:	: 3/ 33,145	:

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
Other CCC-owned wheat included in other positions. 2/ Interior mills, elevators and
warehouses. 3/ Partly estimated. 4/ Does not include Canadian wheat milled in bond
but includes about 10,000,000 bushels used annually for breakfast food. 5/ Mostly
quantity fed, but includes industrial use, waste, loss and statistical errors in
estimates.

* July estimate.

Rye: U. S. supply and distribution, annually 1942-53
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks on July 1					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Int. mills 2/	Total stocks			
1935-39 average	8,284	4,946	-	-	13,230	44,917	1,237	59,384
1942	12,100	17,034	-	-	29,134	52,929	1,490	83,553
1943	15,300	23,309	-	8,505	47,114	28,680	8,314	84,108
1944	5,000	20,150	-	5,835	30,985	22,525	4,149	57,659
1945	3,030	6,599	-	2,537	12,166	23,708	1,996	37,870
1946	1,138	322	-	905	2,365	18,487	1,641	22,493
1947	575	1,024	-	722	2,321	25,497	41	27,859
1948	1,675	531	-	1,122	3,328	25,886	6,794	36,008
1949	3,273	2,993	-	1,999	8,265	18,102	9,007	35,374
1950	1,957	5,900	-	1,664	9,521	21,257	3,045	33,823
1951	1,674	2,006	-	1,316	4,996	21,301	1,342	27,639
1952	1,593	1,278	-	1,048	3,919	16,046	5,564	25,529
1953	1,500	3,630	1	1,145	6,276	17,998	2/13,468	37,742
1954	2,845	8,445	153	2,519	13,962	*23,102		

DISTRIBUTION

Year beginning July 1	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 4/	Total
1935-39 average	8,977	8,323	6,712	1,670	18,714	44,396
1942	6,841	2,089	8,770	15	27,229	44,944
1943	5,753	4,478	9,218	110	33,564	53,123
1944	5,432	11,727	8,181	2,741	17,412	45,493
1945	4,487	8,298	7,595	6,228	8,897	35,505
1946	4,872	4,235	4,495	573	5,997	20,172
1947	4,997	6,589	4,961	2,247	5,737	24,531
1948	4,433	6,715	4,740	5,431	6,424	27,743
1949	4,829	4,862	4,738	5,810	5,614	25,853
1950	4,801	7,656	5,200	5,928	5,242	28,827
1951	4,079	4,208	5,390	4,588	5,455	23,720
1952	4,299	2,862	5,215	320	6,557	19,253
1953	5,190	2/5,096	2/5,054	2/8	8,432	23,780

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
2/ Interior mills, elevators, warehouses and merchant mills. Not available prior to 1943. 3/ Partly estimated. 4/ Mostly quantity fed also includes, waste, loss and statistical errors in estimates. * July estimate.

Corn: Supply and distribution, 1951-53
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production grain only	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Int. mills 2/	Total stocks			
1951-52	:	:	:	:	:	:	:	:
Oct.-Dec.	312,867	32,785	314,941	78,654	739,247	2,617,319	185	3,356,751
Jan.-Mar.	1,892,173	51,954	304,712	108,534	2,357,373	:	234	2,357,607
Apr.-June	1,052,666	61,849	294,066	103,361	1,511,942	:	275	1,512,217
July-Sept.	599,740	32,526	264,964	72,416	969,646	:	185	969,831
Season	:	:	:	:	739,247	2,617,319	879	3,357,445
1952-53	:	:	:	:	:	:	:	:
Oct.-Dec.	171,375	18,186	244,603	52,362	486,526	2,977,243	278	3,464,047
Jan.-Mar.	2,154,757	62,039	243,717	97,948	2,558,461	:	246	2,558,707
Apr.-June	1,452,627	37,288	233,894	73,742	1,797,551	:	243	1,797,794
July-Sept.	984,975	15,774	221,810	40,681	1,263,240	:	157	1,263,397
Season	:	:	:	:	486,526	2,977,243	924	3,464,693
1953-54	:	:	:	:	:	:	:	:
Oct.-Dec.	329,625	9,365	384,400	45,400	768,790	2,869,636	290	3,638,716
Jan.-Mar.	2,138,464	43,106	394,060	100,591	2,676,221	:	201	2,676,422
Apr.-June	1,468,837	33,793	399,315	85,897	1,987,842	:	3/ 261	1,988,103
July-Sept.	986,080	15,945	336,110	64,923	1,403,058	:	:	:
:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 4/	Total
1951-52	:	:	:	:	:	:
Oct.-Dec.	-	30,436	7,448	21,168	940,326	999,378
Jan.-Mar.	2,207	31,346	9,969	24,065	778,078	845,665
Apr.-June	8,830	31,196	6,246	18,521	477,778	542,571
July-Sept.	-	30,756	3,703	11,559	437,287	483,305
Season	11,037	123,734	27,366	75,313	2,633,469	2,870,919
1952-53	:	:	:	:	:	:
Oct.-Dec.	-	32,829	3,191	45,742	823,824	905,586
Jan.-Mar.	2,180	32,409	4,640	32,576	689,351	761,156
Apr.-June	8,722	33,574	5,205	32,944	454,109	534,554
July-Sept.	-	31,170	4,287	28,403	430,747	494,607
Season	10,902	129,982	17,323	139,665	2,398,031	2,695,903
1953-54	:	:	:	:	:	:
Oct.-Dec.	-	33,193	6,534	37,337	885,431	962,495
Jan.-Mar.	2,184	31,720	6,292	22,476	625,908	688,580
Apr.-June	8,734	31,716	3/ 6,400	3/ 17,720	520,475	585,045
:	:	:	:	:	:	:

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Partly estimated. 4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: U. S. supply and distribution, annually, 1942-1953
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Int. mills 2/	Total stocks			
1935-39 average	160,058	10,961	-	-	171,019	1,045,329	2,363	1,218,711
1942	192,165	2,109	-	-	194,274	1,342,681	56,824	1,593,779
1943	232,561	7,746	-	18,724	259,031	1,139,831	76,257	1,475,119
1944	184,969	6,547	-	16,552	208,068	1,149,240	67,967	1,425,275
1945	207,304	9,604	-	17,492	234,400	1,523,851	21,478	1,779,729
1946	273,625	3,153	-	13,697	290,475	1,477,573	924	1,768,972
1947	254,764	5,038	-	14,175	273,977	1,176,142	1,659	1,451,778
1948	167,980	1,841	-	12,132	181,953	1,450,186	19,262	1,651,401
1949	265,629	6,167	-	18,530	290,326	1,254,885	19,734	1,564,945
1950	183,261	11,268	-	16,333	210,862	1,410,464	30,009	1,651,335
1951	257,920	14,889	165	18,751	291,725	1,321,288	61,688	1,674,701
1952	245,772	16,038	178	21,167	283,155	1,260,127	67,707	1,610,989
1953	218,757	11,958	324	23,152	254,191	1,216,416	3/77,011	1,547,618
1954	204,050	4,872	714	24,557	234,193	*1,544,674		

DISTRIBUTION

Year beginning July 1	Used for seed	Breakfast		Exports grain only	Feed and residual 5/	Total distribution
		food 4/				
1935-39 average	93,374	28,947		3,276	908,185	1,033,782
1942	103,451	44,000		278	1,205,743	1,353,472
1943	105,056	44,000		228	1,117,767	1,267,051
1944	109,540	46,000		250	1,035,085	1,190,875
1945	110,706	48,000		18,291	1,312,257	1,489,254
1946	100,098	44,000		20,331	1,330,566	1,494,995
1947	104,334	44,000		11,295	1,110,196	1,269,825
1948	103,097	40,000		18,183	1,199,795	1,361,075
1949	109,568	37,000		12,376	1,195,139	1,354,083
1950	100,454	38,000		3,428	1,217,728	1,359,610
1951	103,066	38,000		2,051	1,248,429	1,391,546
1952	106,076	38,000		1,126	1,211,596	1,356,798
1953	112,222	38,000	3/	343	1,162,860	1,313,425

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
2/ Interior mills, elevators, processing plants and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Used in production of oatmeal and other cereal products. Calculated on basis of Census of Manufactures. 5/ Mostly quantity fed but includes waste, loss and statistical errors in estimates. * July estimate.

Barley: U. S. supply and distribution, annually, 1941-53
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Int. mills 2/	Total stocks			
1935-39 average	31,220	6,587	-	-	37,807	238,622	4,025	280,454
1941	55,500	4,931	-	-	60,431	362,568	1,690	424,689
1942	66,350	3,600	-	-	69,950	429,450	26,497	525,897
1943	81,000	9,028	-	30,494	120,522	322,913	40,623	484,058
1944	48,500	6,923	-	20,514	75,937	276,275	37,807	390,019
1945	54,107	14,479	-	26,492	95,078	266,994	5,647	367,719
1946	38,692	4,464	-	15,406	58,562	265,059	4,063	327,684
1947	29,958	7,753	-	17,812	55,523	281,868	985	338,376
1948	27,291	6,740	-	18,251	52,282	315,537	10,375	378,194
1949	59,112	14,922	-	26,749	100,783	237,071	15,593	353,447
1950	30,094	25,884	2,557	21,064	79,599	303,533	10,786	393,918
1951	40,196	24,285	2,771	26,269	93,521	254,287	11,045	358,853
1952	38,046	14,798	638	19,936	73,418	226,014	23,163	322,595
1953	25,479	6,949	91	18,825	51,344	241,015	3/ 36,115	328,474
1954	34,945	9,121	1,345	25,287	70,698*	372,519		

DISTRIBUTION

Year beginning July 1	Alcohol	Food		Seed	Feed and residual		Export grain only	Total
		4/			5/			
1935-39 average	61,096	3,594		23,246	138,759		9,542	236,237
1941	69,358	4,318		32,088	247,432		1,548	354,739
1942	78,994	5,500		28,483	322,474		418	435,869
1943	88,660	6,128		23,394	289,535		404	408,121
1944	96,710	5,506		19,027	172,923		775	294,941
1945	83,305	12,929		18,577	191,379		2,967	309,157
1946	88,301	12,502		19,409	141,324		10,625	272,161
1947	92,669	13,717		21,162	141,825		16,721	286,094
1948	90,725	8,389		18,034	136,663		23,600	277,411
1949	86,775	6,541		21,615	140,546		18,371	273,848
1950	95,397	7,828		17,934	143,927		35,311	300,397
1951	86,736	9,374		15,442	148,042		25,841	285,435
1952	82,439	8,809		15,835	131,664		32,504	271,251
1953	84,911	8,698		23,963	125,936	3/	14,268	257,776

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Malt estimated principally for food plus quantity of malt exported. 5/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

* July estimate.

United States Stocks of Soybeans and Flaxseed by positions

Grain	Position	: July 1 : 1952	: July 1 : 1953	: April 1 : 1954	: July 1 : 1954
--Thousand bushels--					
Soybeans					
On farms 1/		5,864	20,393	36,640	3,566
Terminals 2/		3,809	3,245	11,461	4,588
Commodity Credit Corp. 3/		-	356	36	-
Processing plants 4/		30,838	26,905	52,297	6/ 21,600
Int.mills, elev.& whses.1/5/		4,640	11,393	16,862	3,449
Total		45,151	62,292	117,296	33,203
Flaxseed					
On farms 1/		4,209	1,670	14,028	5,429
Terminals 2/		2,923	3,908	2,163	3,447
All other off-farm positions 5/		4,386	4,375	11,167	4,902
Total		11,518	9,953	27,358	13,778

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by the Grain Division, AMS, at 44 terminal markets. 3/ Owned by CCC in transit to ports. 4/ Bureau of the Census. 5/ All off-farm storages not otherwise designated for each grain. 6/ Preliminary estimate.

Flaxseed: Quantity crushed for oil, United States, 1947-54

Month	: 1947-48	: 1948-49	: 1949-50	: 1950-51	: 1951-52	: 1952-53	: 1953-54
---All data in 1,000 bushels---							
July.....	1,641	3,798	3,505	4,119	3,149	1,580	1,311
August....	1,341	3,577	3,985	2,946	2,943	2,295	2,200
September :	2,410	3,675	3,885	3,963	2,810	2,303	2,452
October....	3,028	3,098	3,468	3,469	3,022	2,903	2,627
November..	3,174	2,981	3,254	3,549	2,854	2,700	2,547
December..	2,319	3,178	3,194	3,648	2,581	2,285	2,946
January....	2,930	2,660	2,937	3,051	2,298	2,627	2,687
February..	2,595	3,006	2,752	3,186	2,244	2,065	2,519
March.....	2,309	3,176	2,576	3,739	2,196	1,924	2,266
April.....	2,442	2,241	2,364	3,376	1,897	1,680	1,955
May.....	2,737	2,393	2,209	3,514	2,083	1,221	2,079
June.....	3,156	3,528	3,270	3,700	2,172	1,608	
Total....	30,082	37,311	37,399	42,260	30,249	25,191	

U. S. Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

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WHEAT PRICES ADVANCE - OTHER GRAINS MOSTLY LOWER

Cash wheat prices advanced while other grain prices generally declined during the week ended August 5, the Department of Agriculture reported. Crop developments were the principal factors affecting the grain markets. Showers in the northern areas favored the further development of rust and hampered harvesting operations in some areas. Ordinary protein spring wheat prices advanced 7¢ and higher protein types 3-5¢ per bushel. Although crop reports continued unfavorable, durum prices were unchanged. Winter wheat prices gained 3-6¢ per bushel. Rye prices declined 2-3¢ per bushel as movement of the new crop increased. Corn prices declined 1-5¢ per bushel influenced by the moderate to heavy showers and cooler weather which relieved the droughty conditions and checked crop deterioration in many sections. Oats prices were unchanged to slightly lower as movement of the new crop increased. Barley prices advanced 1¢ per bushel at Kansas City, but were about unchanged at Minneapolis except for the mellow malting kinds which declined 10¢ per bushel reflecting an adjustment to a new crop basis. Grain sorghum prices declined 2-5¢ per 100 pounds. Soybean prices were unchanged at Chicago, but declined 10¢ per bushel at Minneapolis reflecting an inactive demand as many handlers were awaiting the new crop movement. Flaxseed prices declined 10¢ per bushel at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 30 totaled 6,773,515 bushels. These sales included 6,303,452 bushels for export, 303,148 domestic sales, and 166,915 no longer suitable for storage. CCC sales of corn during the week totaled 6,014,864 bushels of which 900,833 were for export, 364,733 domestic sales, 4,690,738 of 1948 and 1949 crop

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corn and corn no longer suitable for storage, and 58,560 shipped under the Emergency Drought Program. Sales of other grains were: Oats 57,378 bushels; barley 805,159; rye 6,022; grain sorghums 132,538 cwt.; flaxseed 818,110 bushels; and soybeans 1,733 bushels.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended July 30 totaled 2,504,820 bushels. This brought the total wheat and wheat flour exported under the program to 59,768,213 bushels.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorization totaling \$950,000 and \$1,600,000 to Formosa on July 30 for the purchase of bread grains.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of August 3: Jones Point on the Hudson River, 17,051,275 bushels; James River, Virginia, 22,462,235; Olympia, Washington, 9,851,868; Astoria, Oregon, 12,808,969; total 62,174,347 bushels.

SOYBEAN SUMMARY: Crushings of soybeans in June continued below the level of the past three years and totaled 15.4 million bushels as against 17.3 million last year and 18.6 million two years ago. Total crushings for the first 9 months at 171.9 million bushels compare with 183.7 million last season and 194.3 million in 1951-52. Exports of soybeans have been at a record level amounting to about 37.5 million bushels for the first 9 months and compare with 27.7 million for the same period last year. Stocks of soybeans in all positions on July 1 were the smallest since 1948 and totaled 36.2 million bushels. Farm stocks were the smallest of record while processors' stocks at 24.6 million were 2.3 million below a year ago. Soybean prices averaged \$3.29 per bushel at Illinois country points the first ten months of the season or about 45¢ above the same months last season.

FLAXSEED SUMMARY: Crushings of flaxseed for oil last season at 27.6 million bushels were 2.2 million above the previous season. Over 4 million bushels of this represented crushing of CCC-owned flaxseed. While exports of flaxseed were negligible, exports of linseed oil were large and totaled 213.5 million pounds, July 1953 through May 1954. Sales of CCC-owned linseed oil for export totaled 528.6 million pounds, July through June last season. Stocks of CCC-owned linseed oil were reduced from about 490 million pounds on July 1, 1953 to about 52 million July 1 this year. With prices below the loan rate, farmers placed 18.2 million bushels of 1953-crop flaxseed under support. Preliminary estimates indicate around 16 million bushels have been taken over by the CCC. Carryover stocks of flaxseed totaled 13.8 million bushels on July 1, an increase of nearly 4 million over a year ago. With the crop estimated at 50.4 million bushels on July 1, domestic supplies of flaxseed for 1954-55 total over 64 million bushels. These would be the largest of record and compare with nearly 47 million for 1953-54.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 4.4 million bushels for the week ended July 30. This compares with 3.7 million bushels the previous week and 7.4 million the comparable week of 1953. Inspections during July totaled 16.5 million bushels this season as against 22.2 million last season.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Aug. 5 1953	July 29 1954	Aug. 5 1954	EFFECTIVE Aug. 5 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	198	213	216	246	257
		No. 2 Red Winter	193	206	208	242	253
	St. Louis	No. 2 Red Winter	196	206-207	212-214	242	253
	Kansas City	No. 2 H.W. Ord. Prot.	217-218	223-224	227-228	242	253
		No. 2 H.W. 18% Prot.	221-235	232-256	237-256	243	254
		No. 2 Red Winter	205-206	217-218	223-224	238	249
	Fort Worth	No. 2 Hard Winter	234	247-259	247-259	257 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	234-239	234	241	246	257
		No. 1 DNS, 18% Prot.	254-258	272-281	277-284	251	262
		No. 2 H. Amber Durum	315-316	391	391	255	266
	Portland	No. 1 H. Wh. 12% Prot.	232	244	241-244	241	251
		No. 1 Soft White	223-225	225-230	226-232	236	246
	Baltimore	No. 2 R.W. (fob vessel)	202-203	211	214	-	-
RYE	Minneapolis	No. 2	125-128	124-127	121-123	152	-
CORN	Chicago	No. 2 Yellow	158	165	163	-	-
		No. 3 Yellow	157	163	162	-	-
	St. Louis	No. 2 Yellow	163	165-173	164-165	-	-
	Kansas City	No. 2 Yellow	159-162	158-164	157-159	-	-
		No. 2 White	195-200	164-168	168-172	-	-
	Minneapolis	No. 2 Yellow	147-151	157	155	-	-
	Omaha	No. 2 Yellow	154	154	152	-	-
OATS	Chicago	No. 2 Heavy White	80	77	77	-	-
	Kansas City	No. 2 White	77-88	73-78	73-78	-	-
	Minneapolis	No. 2 White	75-78	66-71	66-71	-	-
BARLEY	Kansas City	No. 3	115-118	113-116	114-117	118	130
	Minneapolis	No. 2 Malting	153-155	152-155	144-145	122	134
		No. 3	124-140	108-120	108-120	119	131
		No. 3 Feed Type	95-105	86-100	87-98	119	131
FLAXSEED	Minneapolis	No. 1	365	365	355	328	341
SOYBEANS	Chicago	No. 2 Yellow	272	380	380	-	-
	Minneapolis	No. 2 Yellow	250	360	350	-	-
	Illinois Pts	No. 2 Yellow	258-259	366	361-362	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	280-282	281-284	276-280	255	275
	Fort Worth	No. 2 Yellow Milo	289-295	260-265	258-263	267 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals.

Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of July 29, 1954**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	114,576	237,500	1,072	3	-	-	67	-
Kansas City	297,040	55,175	103	32	71	3,150	-	-
Minneapolis	117,191	48,501	8,051	8,313	2,507	-	3,965	-
Dallas	158,932	212	6,294	14	1	8,046	-	-
Portland	75,677	-	39	3,252	11	2	-	-
TOTAL								
July 29, 1954	763,416	341,388	15,559	11,614	2,590	11,198	4,032	-
July 22, 1954	773,163	347,631	16,021	11,898	2,433	11,079	4,374	-

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - July 30, 1954	FOR WEEK ENDED July 30, 1954	July 1, 1953 - July 31, 1953	July 1, 1954 - July 30, 1954	FOR WEEK ENDED July 30, 1954
Wheat	0	0	8,545,698	28,521,684	6,773,515
Oats	0	0	1,230,524	2,650,228	57,378
Barley	0	0	792,635	1,903,663	805,159
Rye	0	0	7,168	67,634	6,022
Flaxseed	0	0	472,305	5,607,040	818,110

	Oct. 1, 1953 - July 30, 1954	FOR WEEK ENDED July 30, 1954	Oct. 1, 1952 - July 31, 1953	Oct. 1, 1953 - July 30, 1954	FOR WEEK ENDED July 30, 1954
Corn	0	0	73,829,105	150,178,287	6,014,864
Grain Sorghums	0	0	2,500,603	11,178,033	132,538
Soybeans	0	0	3,896,972	1,952,242	1,733

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1952-53 (1,000 BU.)	1953-54 (1,000 BU.)	July 31 1953 (1,000 BU.)	July 27 1954 (1,000 BU.)	Aug. 3 1954 (1,000 BU.)
Wheat (grain only)	217,406	81,769	1,297	114	41
Flour (grain equivalent)	33,736	24,742	-	59	42
Total	251,142	106,511	1,297	173	83
Guaranteed quota for the U. S.	253,128	193,652	-	-	-
Balance remaining for sale	1,986	87,141	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on August 6, 1954
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CW1.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	68	205
To the Far East and adjacent areas	68	205
To the West Indies and Latin America	65	198
West Coast: To all destinations	56	206
West Coast: To all destinations	58	231

The rate period expires on August 14. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 July 31, 1953 (1,000 BU.)	July 1, 1954 July 30, 1954 (1,000 BU.)	FOR WEEK ENDED		
			July 31 1953 (1,000 BU.)	July 23 1954 (1,000 BU.)	July 30 1954 (1,000 BU.)
Wheat	22,206	16,507	7,354	3,651	4,360
Oats	468	3	0	0	3
Barley	920	3,822	477	491	377
Rye	0	404	0	384	20
Flaxseed	0	0	0	0	0

	Oct. 1, 1952 July 31, 1953	Oct. 1, 1953 July 30, 1954	FOR WEEK ENDED		
			July 31, 1953	July 23, 1954	July 30, 1954
Corn	113,213	66,548	1,587	636	794
Grain Sorghums	7,902	9,494	64	1,069	360
Soybeans	25,673	34,216	344	265	44

are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE <u>1/</u> (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
Week ended:					
July 21, 1954	83	0	728	542	0
July 14, 1954	3	0	1,039	242	2,167
July 22, 1953	17	0	1,353	1,217	70
Season to date:					
July 1-July 21, 1954	97	0	3,273	1,929	3,268
July 1-July 22, 1953	115	0	5,063	1,923	349

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

This week's data not available. Previous week's table repeated.

GRAINS: Receipts at primary markets

GRAIN	July 1, 1953- Aug. 6, 1953 (1,000 BU.)	July 1, 1954- Aug. 5, 1954 (1,000 BU.)	FOR WEEK ENDED		
			August 6, 1953 (1,000 BU.)	July 29, 1954 (1,000 BU.)	August 5, 1954 (1,000 BU.)
Wheat <u>1/</u>	110,339	116,013	9,768	17,675	12,681
Oats <u>1/</u>	20,777	21,143	4,574	5,955	5,534
Rye <u>1/</u>	1,824	1,337	620	265	379
Barley <u>2/</u>	11,613	10,616	3,577	2,505	3,566
Flaxseed <u>2/</u>	1,565	5,952	242	1,252	1,638

GRAIN	Oct. 1, 1952- Aug. 6, 1953	Oct. 1, 1953- Aug. 5, 1954	FOR WEEK ENDED		
			August 6, 1953	July 29, 1954	August 5, 1954
Corn <u>1/</u>	294,153	293,393	5,838	5,606	6,057

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets 1/

Does not include any CCC wheat stored in mothball fleet.

	August 1, 1953 (1,000 BU.)	July 24, 1954 (1,000 BU.)	July 31, 1954 (1,000 BU.)
DOMESTIC GRAIN			
Wheat	328,428	382,924	394,609
Corn	10,218	15,732	12,866
Oats	18,348	9,411	11,729
Barley	9,070	10,904	11,932
Rye	3,755	12,047	11,708
Flaxseed	4,188	3,342	2,998
Soybeans	2,740	3,710	4,026
Grain sorghums	1,752	6,087	6,701
CANADIAN BONDED GRAIN			
Wheat	590	110	106
Oats	779	0	0
Rye	755	0	0
Barley	460	115	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 61.7 , Gulf Coast 74.0 , Northwestern & Upper Lake 70.8 , Lower Lake 71.2,
East Central 61.2 , West Central & Southwestern 90.0 , Pacific Coast 63.4.

Soybeans: Supply and distribution, 1951-53
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period <u>1/</u>						Pro- duction	Total supply
	Farm	Interior: mills & elevator	Crush- ing plants	Ter- minal markets	CCC <u>2/</u>	Total stocks		
1951-52								
Oct.-Dec.	2,675	262	552	670	-	4,159	282,477	286,636
Jan.-Mar.	104,167	44,399	61,852	9,760	-	220,178		220,178
Apr.-June	60,095	21,858	42,708	5,457	-	130,118		130,118
July-Sept.	5,864	4,640	30,838	3,809	-	45,151		45,151
Season						4,159	282,477	286,636
1952-53								
Oct.-Dec.	1,958	296	611	710	-	3,575	298,052	301,627
Jan.-Mar.	83,621	48,346	79,852	13,394	1,037	226,250		226,250
Apr.-June	59,669	27,926	49,613	9,048	815	147,071		147,071
July-Sept.	20,393	11,393	26,905	3,245	356	62,292		62,292
Season						3,575	298,052	301,627
1953-54								
Oct.-Dec.	5,755	2,021	1,023	1,098	240	10,137	262,341	272,478
Jan.-Mar.	79,785	36,675	58,531	13,196	286	188,473		188,473
Apr.-June	36,640	16,862	52,297	11,461	36	117,296		117,296
July-Sept.	3,566	3,449	24,598	4,588	-	36,201		36,201

DISTRIBUTION

Quarter or period	Used for seed	Net exports <u>3/</u>	Crushed at mills	Feed & residual <u>4/</u>	Total disappearance
1951-52					
Oct.-Dec.	-	7,281	67,851	- 8,674	66,458
Jan.-Mar.	-	4,256	68,043	17,761	90,060
Apr.-June	19,539	2,811	58,429	4,188	84,967
July-Sept.	-	2,697	50,057	- 11,178	41,576
Season	19,539	17,045	244,380	2,097	283,061
1952-53					
Oct.-Dec.	-	13,918	65,901	- 4,442	75,377
Jan.-Mar.	-	7,426	60,665	11,088	79,179
Apr.-June	20,539	6,349	57,163	728	84,779
July-Sept.	-	4,213	50,675	- 2,733	52,155
Season	20,539	31,906	234,404	4,641	291,490
1953-54					
Oct.-Dec.	-	23,614	62,326	- 1,935	84,005
Jan.-Mar.	-	7,858	58,903	4,416	71,177
Apr.-June	26,000	<u>5/</u> 6,000	50,632	- 1,537	81,095

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates. 5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Flaxseed: U. S. Supply and distribution, annually, 1942-53
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1				Produc- tion	Imports	Total supply
	Farm 1/	Other off-farm 2/	Termi- nal markets	Total stocks			
1935-39 average	238	1,920	511	2,669	10,991	18,260	31,920
1942	750	3,965	1,471	6,186	40,976	6,329	53,491
1943	1,500	2,389	529	4,418	50,009	16,802	71,229
1944	3,250	7,076	1,863	12,189	21,665	5,058	38,912
1945	850	1,826	395	3,071	34,557	3,429	41,057
1946	2,750	2,851	1,025	6,626	22,588	1,353	30,567
1947	125	957	609	1,691	40,618	721	43,030
1948	2,359	3,586	1,281	7,226	54,803	618	62,647
1949	728	2,501	16,135	19,364	42,976	2	62,342
1950	1,777	5,221	9,971	16,969	40,236	0	57,205
1951	1,646	5,209	5,432	12,287	34,696	0	46,983
1952	4,209	4,386	2,923	11,518	30,174	0	41,692
1953	1,670	4,375	3,908	9,953	36,813	22	46,788
1954	5,429	4,902	3,447	13,778	50,359		

DISTRIBUTION

Year beginning July 1	Used for seed	Crushed for oil 3/	Exported	Other disap- pearance 4/	Total disap- pearance
1935-39 average	1,212	27,680	-	13	28,905
1942	3,815	44,257	-	1,001	49,073
1943	1,810	54,602	-	2,628	59,040
1944	2,380	32,861	6	594	35,841
1945	1,652	29,351	27	3,401	34,431
1946	2,621	24,597	12	1,646	28,876
1947	3,204	29,871	22	2,707	35,804
1948	3,505	36,024	4,674	- 920	43,283
1949	2,769	38,453	1,991	2,160	45,373
1950	2,743	43,037	2,874	- 3,736	44,918
1951	2,326	30,128	4,169	- 1,158	35,465
1952	2,970	25,407	199	3,163	31,739
1953	3,800	27,587	4	1,619	33,010

1/ Prior to 1948 include stocks on farm and country elevators as calculated from season's marketings. Beginning with 1948 reported by Crop Reporting Board.
2/ Stocks at crushing plants only as reported by Census Bureau prior to 1948.
3/ Reported by Bureau of the Census. Beginning with 1947 crushings have been adjusted to exclude new crop seed crushed prior to July 1. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average Farm Price				Effective	Average price	National aver-	
					parity	as percent of	age price	
					parity	parity	support rate	
	July 15	June 15	July 15	July 15	July 15	July 15	1953	1954
	1953	1954	1954	1954		1954	crop	crop
Wheat.....	1.87	1.91	2.00	2.50		80	2.21	2.24
Corn.....	1.47	1.49	1.50	1.82		82	1.60	1.62 <u>1/</u>
Oats.....	.701	.735	.668	.871		77	.80	.75
Barley.....	1.15	1.05	1.00	1.36		74	1.24	1.15
Rye.....	1.21	.990	.992	1.69		59	1.43	1.43
Grain sorghums.....	2.42	2.27	2.20	2.56		86	2.43	2.28
Flaxseed.....	3.17	3.48	3.17	4.48		71	3.79	3.14
Soybeans.....	2.44	3.49	3.47	2.80		124	2.56	2.22

^{1/} Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Commodities put under Price Support - 1952 and 1953 crops

Commodity	Farm and Warehouse Loans		Purchase Agreements		Total	
	1952	1953	1952	1953	1952	1953
	--In thousand bushels--					
Wheat.....	397,634	491,098	62,134	63,173	459,768	554,271
Corn.....	308,932	368,168	108,191	100,851	417,123	469,019
Barley.....	7,496	35,764	2,399	9,050	9,895	44,814
Oats.....	17,190	45,446	4,488	10,079	21,678	55,525
Rye.....	133	4,384	49	1,007	182	5,391
Flaxseed.....	3,819	15,375	1,602	2,867	5,421	18,242
Soybeans.....	11,717	30,339	2,427	1,441	14,144	31,780
	---In thousand cwt.---					
Grain sorghums.....	1,852	23,793	210	1,710	2,062	25,503
Beans.....	1,595	3,359	628	923	2,223	4,282
Rice.....	209	1,768	-	2,665	209	4,433
Winter cover crop seeds.....	489	151	67	19	556	170

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: July : 1953	: Jan. : 1954	: Feb. : 1954	: Mar. : 1954	: Apr. : 1954	: May : 1954	: June : 1954	: July : 1954
<u>Wheat</u> No. 2 Hard Winter	:	:	:	:	:	:	:	:
Chicago.....	197	222	228	232	214	203	197	211
Fort Worth.....	226	254	254	255	254	248	228	250
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	208	229	236	239	241	235	213	220
13% protein.....	219	243	245	248	250	248	239	243
<u>Wheat</u> No. 2 Red Winter	:	:	:	:	:	:	:	:
Chicago.....	192	212	218	228	213	200	195	204
Kansas City.....	202	226	230	232	231	223	207	214
St. Louis.....	191	221	227	234	221	212	194	205
<u>Wheat</u> Minneapolis	:	:	:	:	:	:	:	:
No. 1 Dark Nor. Spring	:	:	:	:	:	:	:	:
Ordinary protein.....	224	238	240	241	237	232	228	235
15% protein.....	244	269	267	273	280	282	282	291
No. 2 Hard Amber Durum.....	287	382	379	354	359	323	319	373
<u>Wheat</u> Portland	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	235	240	240	240	243	243	244	248
No. 1 Soft White.....	228	233	234	234	233	233	233	228
<u>Rye</u> No. 2	:	:	:	:	:	:	:	:
Minneapolis.....	131	130	124	116	110	109	107	121
<u>Corn</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	160	157	157	158	158	161	163	163
Kansas City.....	161	155	153	156	158	160	163	159
Minneapolis.....	144	143	143	144	146	150	153	152
Omaha.....	154	148	146	149	152	155	158	152
St. Louis.....	164	159	159	159	159	163	166	166
<u>Corn</u> No. 2 White	:	:	:	:	:	:	:	:
Kansas City.....	248	178	171	171	165	166	164	164
<u>Oats</u> No. 2 White	:	:	:	:	:	:	:	:
Chicago 1/.....	76	84	82	82	81	82	83	77
Kansas City.....	80	92	87	87	85	85	78	75
Minneapolis.....	73	76	74	75	78	77	74	67
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	121	124	120	117	115	115	105	110
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	148	156	156	156	156	156	155	154
No. 3.....	128	132	132	125	124	125	119	113
No. 3 Feed.....	102	104	105	101	98	99	92	88
<u>Flaxseed</u> No. 1	:	:	:	:	:	:	:	:
Minneapolis.....	346	398	384	392	392	398	381	357
<u>Soybeans</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	267	306	320	351	383	371	374	382
Minneapolis.....	255	292	307	338	373	362	369	371
Illinois points.....	256	303	317	349	380	363	366	370
<u>Milo</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Kansas City.....	276	250	253	268	269	277	265	274
Fort Worth.....	288	291	290	294	292	314	244	261

1/ No. 2 Heavy White oats at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
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CORN PRODUCTION ESTIMATES DECREASED - CORN PRICES ADVANCE

Cash grain markets were mixed during the week ended August 12, the Department of Agriculture reported. Hot, dry weather during July reduced prospects for the 1954 corn crop by nearly 500 million bushels. Corn prices gained 3-6¢ per bushel influenced by the substantial drop in production prospects. Winter wheat prices advanced 2-3¢ per bushel at Chicago, but declined 1-2¢ at Kansas City. Spring wheat prices declined 1-2¢ per bushel while durum wheat prices were unchanged at Minneapolis. Rye prices advanced around 1¢ per bushel with both the offerings and demand limited. Oats prices advanced nearly 3¢ per bushel at Chicago, but declined 1¢ at Minneapolis reflecting the liberal new crop offerings. Barley prices were about unchanged. Grain sorghum prices declined 2-3¢ per 100 pounds. Soybean prices declined 5-10¢ per bushel at Chicago influenced by the improved weather conditions during the past week and the forecast for a record crop. Flaxseed prices declined 15¢ per bushel at Minneapolis as to-arrive new-crop offerings increased.

CROP REPORT: Production prospects declined during July for many of the later growing crops, according to the Crop Reporting Board. Corn production prospects declined about 15 percent during July and the crop is currently estimated at 2,824 million bushels. This is 353 million bushels less than the 1953 crop and 8 percent below average. Winter wheat production, now estimated at 776 million bushels, is 17 million more than was forecast a month ago, but 102 million less than the 1953 crop. The prospective production of spring wheat declined 28 million bushels during July and is now indicated at 202 million bushels - 30 percent less than the 1953 crop of 291 million bushels.

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Durum wheat production forecast at 12.4 million bushels is 4 percent less than last year's small crop of 13 million and the third smallest of record. Production of rye is estimated at 23.3 million bushels, 29 percent more than in 1953, and 5 percent above average. The August 1 prospective production of 1,529 million bushels of oats is more than one-fourth larger than that of 1953 and the largest of record. Barley production forecast at nearly 373 million bushels would be the second largest of record. Despite drought and excessive heat in parts of the main soybean area, a record soybean production of 304 million bushels is indicated by conditions as of August 1. This compares with 262 million bushels in 1953 and is about 4 million above the previous record crop in 1950. Flaxseed production is now forecast at 46.2 million bushels, about a fourth more than in 1953 or the average. Production of sorghum grain, estimated at 136 million bushels is nearly one-fourth more than the 109 million harvested in 1953, but only slightly more than average.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended August 6 totaled 3,875,046 bushels. These sales included 2,595,437 bushels for export, 525,826 domestic sales, and 753,783 no longer suitable for storage. CCC sales of corn during the week totaled 6,443,435 bushels of which 2,190,850 were for export, 321,357 domestic sales, 3,826, 918 of 1948 and 1949 crop corn and corn no longer suitable for storage, and 104,310 shipped under the Emergency Drought Program. Sales of other grains were: Oats 279,726 bushels; barley 382,552; rye 10,454; grain sorghums 18,283 cwt.; flaxseed 46,500 bushels; and soybeans 245 bushels.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended August 6 totaled 955,119 bushels. This brought the total wheat and wheat flour exported under the program to 60,723,332 bushels.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of August 11: Jones Point on the Hudson River, 17,054,311 bushels; James River, Virginia, 22,462,246; Olympia, Washington, 9,851,868; Astoria, Oregon 13,046,872; total 62,415,297 bushels.

1954-GRAIN PUT UNDER PRICE SUPPORT: Through July 15 farmers placed 39.5 million bushels of 1954-crop wheat under price support. This included 2.0 million bushels of farm-stored wheat, 37.4 million of warehouse-stored, and 116,447 bushels under purchase agreements. The July 15 total this year compares with 45.8 million bushels of 1953-crop wheat put under price support through July 15, 1953. The quantity, in thousand bushels, of other grains put under price support through July 15, with comparable figures for 1953 in parentheses, was: Barley 9,460 (1.346); flaxseed 5 (1); grain sorghums 2,615 (1,644); oats 9,594 (7,677); and rye 10 (6).

CCC REVISES FLAXSEED EXPORT SALES OFFER: Commodity Credit Corporation stocks of 1953-crop flaxseed which were offered for export sale during August 1954 has been revised as follows: Competitive bid basis in quantities, locations and terms as announced by the Minneapolis Commodity Office. Offers will be considered basis U. S. Grade No. 1 flax in-store or f.o.b. track at point of storage, or f.o.b. vessel, Duluth. Any offer in excess of 500,000 bushels from any individual, firm, or principal will not be considered.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Aug. 12 1953	Aug. 5 1954	Aug. 12 1954	EFFECTIVE Aug. 12 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	187	216	218	246	257
		No. 2 Red Winter	182	208	212	242	253
	St. Louis	No. 2 Red Winter	181-183	212-214	214-216	242	253
	Kansas City	No. 2 H.W. Ord. Prot.	207-208	227-228	226-227	242	253
		No. 2 H.W. 18% Prot.	210-224	237-256	234-255	243	254
		No. 2 Red Winter	195-197	223-224	223-224	238	249
	Fort Worth	No. 2 Hard Winter	224	247-259	249-259	257 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	210-221	241	239	247	257
		No. 1 DNS, 15% Prot.	243-247	277-284	276-283	252	262
		No. 2 H. Amber Durum	350	391	391	256	266
	Portland	No. 1 H. Wh. 12% Prot.	230-232	241-244	241-244	241	251
		No. 1 Soft White	221-223	226-235	227-234	236	246
	Toledo	No. 2 Red Winter	167-168	178-179	203-204	-	-
		No. 2 Soft White	169-170	180-181	204-205	-	-
	Baltimore	No. 2 R.W. (fob vessel)	193	216	215	-	-
RYE	Minneapolis	No. 2	120-124	121-123	122-125	153	164
CORN	Chicago	No. 2 Yellow	163	163	168	-	-
		No. 3 Yellow	162	162	166	-	-
	St. Louis	No. 2 Yellow	163-165	164-165	169	-	-
	Kansas City	No. 2 Yellow	161-164	157-159	160-163	-	-
		No. 2 White	207-212	168-172	174-178	-	-
	Minneapolis	No. 2 Yellow	149-152	155	159	-	-
	Omaha	No. 2 Yellow	155	152	159	-	-
OATS	Chicago	No. 2 Heavy White	82	77	80	-	-
	Kansas City	No. 2 White	76-88	73-78	72-77	-	-
	Minneapolis	No. 2 White	72-77	66-71	64-69	-	-
BARLEY	Kansas City	No. 3	119-126	114-117	114-117	118	130
	Minneapolis	No. 2 Malting	156	144-145	142-145	122	134
		No. 3	137-152	108-120	110-120	119	131
		XXXX Feed Type	95-107	87-98	87-98	119	131
RAPESEED	Minneapolis	No. 1	356	355	340	328	341
SOYBEANS	Chicago	No. 2 Yellow	265	380	370-375	-	-
	Minneapolis	No. 2 Yellow	245	350	258 new	-	-
	Illinois Pts	No. 2 Yellow	253-254	361-362	356	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	281-283	276-280	274-278	255	275
	Fort Worth	No. 2 Yellow Milo	292-298	258-263	255-260	268 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of August 5, 1954**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	108,317	237,313	1,202	1	-	-	46	-
Kansas City	295,338	54,449	116	34	71	3,106	1	-
Minneapolis	107,826	48,917	7,757	7,737	2,580	-	4,268	-
Dallas	155,894	20	4,977	12	1	7,803	-	-
Portland	74,279	-	22	3,314	11	2	-	-
TOTAL								
Aug. 5, 1954	741,654	340,699	14,074	11,098	2,663	10,911	4,315	-
July 29, 1954	763,416	341,388	15,559	11,614	2,590	11,198	4,032	-

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Aug. 6, 1954	FOR WEEK ENDED Aug. 6, 1954	July 1, 1953 - Aug. 7, 1953	July 1, 1954 - Aug. 6, 1954 ^{3/}	FOR WEEK ENDED Aug. 6, 1954
Wheat	0	0	10,970,344	30,670,549	3,875,046
Oats	0	0	1,641,507	2,884,434	279,726
Barley	0	0	1,441,356	1,630,430	382,552
Rye	0	0	8,868	76,378	10,454
Flaxseed	0	0	615,426	5,075,863	46,500
	Oct. 1, 1953 - Aug. 6, 1954	FOR WEEK ENDED Aug. 6, 1954	Oct. 1, 1952 - Aug. 7, 1953	Oct. 1, 1953 - Aug. 6, 1954	FOR WEEK ENDED Aug. 6, 1954
Corn	0	0	78,185,740	156,621,722	6,443,435
Grain Sorghums	0	0	2,501,339	11,196,316	18,283
Soybeans	0	0	3,906,615	1,952,487	245

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

^{3/} Revised.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Aug. 11 1953 (1,000 BU.)	Aug. 3 1954 (1,000 BU.)	Aug. 10 1954 (1,000 BU.)
Wheat (grain only)	9,070	15,358	2,343	41	1,940
Flour (grain equivalent)	1,854	2,973	401	42	701
Total	10,924	18,331	2,744	83	2,641
Guaranteed quota for the U. S.	209,558	193,652	-	-	-
Balance remaining for sale	198,634	175,321	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on August 13, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	66	202
To the Far East and adjacent areas	66	202
To the West Indies and Latin America	63	195
East Coast: To all destinations	57	210
West Coast: To all destinations	58	232

The rate period expires on Aug. 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- Aug. 7, 1953 (1,000 BU.)	July 1, 1954- Aug. 6, 1954 (1,000 BU.)	FOR WEEK ENDED		
			August 7 1953 (1,000 BU.)	July 30 1954 (1,000 BU.)	August 6 1954 (1,000 BU.)
Wheat	28,939	19,925	6,734	4,360	3,419
Oats	468	3	0	3	0
Barley	1,120	3,846	200	377	24
Rye	0	404	0	20	0
Flaxseed	0	19	0	0	19

	Oct. 1, 1952- Aug. 7, 1953	Oct. 1, 1953- Aug. 6, 1954	FOR WEEK ENDED		
			Aug. 7, 1953	July 30, 1954	Aug. 6, 1954
Corn	115,196	57,271	1,983	794	723
Grain Sorghums	8,806	10,257	904	360	763
Soybeans	25,673	34,216	0	44	0

Data are based on weekly reports of inspections by licensed grain inspectors.

GRAINS: United States imports from Canada including wheat for milling in bond

PERIOD	WHEAT		OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND (1,000 BU.)			
	(1,000 BU.)	(1,000 BU.)			
Week ended:					
July 31, 1954	22	0	102	1,089	0
July 21, 1954	83	0	728	542	0
July 31, 1953	0	0	1,132	281	159
Season to date:					
July 1-July 31, 1954	120	0	3,375	3,017	3,268
July 1-July 31, 1953	115	0	6,196	2,204	507

1/ Mostly feeding quality wheat.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch, Based on returns from Canadian elevator licensees and shippers and advice from American grain correspondents.

GRAINS: Receipts at primary markets

GRAIN	July 1, 1953- Aug. 13, 1953 (1,000 BU.)	July 1, 1954- Aug. 12, 1954 (1,000 BU.)	FOR WEEK ENDED		
			August 13, 1953 (1,000 BU.)	August 5, 1954 (1,000 BU.)	August 12, 1954 (1,000 BU.)
Wheat 1/	120,345	127,889	10,006	12,681	11,876
Oats 1/	25,731	28,655	4,954	5,534	7,512
Rye 1/	2,340	1,749	516	379	412
Barley 2/	16,367	18,480	4,754	3,566	7,865
Flaxseed 2/	1,887	7,471	322	1,638	1,519

GRAIN	Oct. 1, 1952- Aug. 13, 1953	Oct. 1, 1953- Aug. 12, 1954	FOR WEEK ENDED		
			August 13, 1953	August 5, 1954	August 12, 1954
Corn 1/	300,450	299,857	6,297	6,057	6,464

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAINS: Stocks in commercial storage and afloat at terminal markets 1/

Does not include any CCC wheat stored in mothball fleet.

	August 8, 1953 (1,000 BU.)	July 31, 1954 (1,000 BU.)	August 7, 1954 (1,000 BU.)
DOMESTIC GRAIN			
Wheat	331,954	394,609	403,708
Corn	10,105	12,866	13,453
Oats	20,400	11,729	16,444
Barley	9,197	11,932	13,141
Rye	4,046	11,708	12,113
Flaxseed	4,070	2,998	3,156
Soybeans	2,588	4,026	3,557
Grain sorghums	2,377	6,701	6,646
CANADIAN BONDED GRAIN			
Wheat	555	106	96
Oats	159	0	0
Rye	342	0	0
Barley	325	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was

Atlantic Coast 64.0 , Gulf Coast 73.1 , Northwestern & Upper Lake 72.6 , Lower Lake 73.8,

East Central 62.5 , West Central & Southwestern 91.0 , Pacific Coast 68.8.

United States Wheat: Supply and Distribution

Wheat	1948-52 average	1953-54	1954-55 preliminary
	---Million bushels---		
Carryover stocks, July 1.....	316.0	562.5	902.9
Production.....	1,138.5	1,168.5	977.5
Total supply.....	1,454.5	1,731.0	1,880.4
Estimated quantity for feed, seed, and industrial use for season 1/.....	182.8	2/135.0	165.0
Quantity remaining for milling, export, or carryover.....	1,271.7	1,596.0	1,715.4
Disappearance, July 1 through July 31			
Milled for flour.....	46.2	43.4	3/ 43.5
Exported as grain.....	22.2	23.0	3/ 16.5
Total milled and exported.....	68.4	66.4	60.0
Balance on August 1 for milling, export, or carryover.....	1,203.3	1,529.6	1,655.4
Supplementary information:			
Imports, July.....	1.2	.4	3/ 0.2
Exports of flour in grain equivalent, July :	6.1	2.8	3/ 2.5

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ The residual item in the distribution, assumed roughly to represent feed, was only 58 million bushels. This is undoubtedly below actual quantities used for feed purposes.

3/ Estimated.

Wheat: Inspections for overseas exports by classes, by coastal areas, total exports compared with same period a year earlier, and CCC exports (July 1953 and July 1954) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July 1954	Total July 1953	CCC Exports July 1954 2/
	--All in 1,000 bushels--					
Hard Red Spring.....	2,686	0	690	3,376	2,349	831
Durum.....	0	0	0	0	22	0
Hard Red Winter.....	35	1,220	330	1,585	7,422	3,134
Soft Red Winter.....	3,922	1,435	0	5,357	6,115	3,136
White.....	1,978	0	4,210	6,188	6,261	5,482
Mixed or unknown....	0	0	0	0	37	0
Total all classes :	8,621	2,655	5,230	16,506	22,206	12,583

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

2/ CCC exports included in total inspections for export. Exports under GR-261 and GR-262 not included.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average:	Indicated:		Average	Indicated	
	1943-52:	1953	Aug. 1	1943-52	1953	Aug. 1
			1954			1954
Corn, all.....bu.	35.7:	39.6:	35.2:	3,057,464:	3,176,615:	2,824,078
Wheat, all.... "	17.0:	17.3:	18.2:	1,121,506:	1,168,536:	977,587
Winter..... "	17.7:	18.8:	20.4:	832,977:	877,511:	775,900
All spring... "	15.0:	13.9:	12.9:	288,529:	291,025:	201,637
Durum..... "	13.9:	7.0:	8.0:	35,486:	12,967:	12,436
Other spring "	15.2:	14.6:	13.4:	253,044:	278,058:	189,201
Oats..... "	33.3:	30.9:	36.4:	1,316,359:	1,216,416:	1,529,283
Barley..... "	25.3:	28.2:	28.9:	274,955:	241,015:	372,648
Rye..... "	11.9:	13.0:	13.7:	22,149:	17,998:	23,293
Flaxseed..... "	9.3:	8.4:	8.4:	37,232:	36,813:	46,244
Rice...100 lb.bag	1/ 2,172:1/	2,460:1/	2,565:	37,022:	52,529:	61,360
Sorghum grain bu.	18.2:	17.8:	15.2:	134,600:	109,022:	135,726
Cotton.....bale	1/ 272.1:1/	324.2:1/	313.5:	12,448:	16,465:	12,680
Hay, all.....ton	1.37:	1.42:	1.33:	101,959:	105,300:	101,216
Hay, wild..... "	.85:	.82:	.75:	12,423:	12,216:	10,812
Hay, alfalfa.. "	2.21:	2.19:	2.02:	35,759:	44,374:	45,955
Hay, clover and	:	:	:	:	:	:
timothy 2/... "	1.41:	1.44:	1.33:	31,236:	29,851:	26,131
Hay, lespedeza "	1.05:	.89:	.76:	6,851:	4,129:	3,915
Beans, dry edible	:	:	:	:	:	:
100 lb.bag	1/ 1,037:1/	1,296:1/	1,223:	17,600:	18,114:	19,337
Peas,dry field "	1/ 1,238:1/	1,279:1/	1,353:	5,519:	3,350:	3,909
Soybeans, for	:	:	:	:	:	:
beans.....bu.	19.9:	18.3:	17.5:	230,649:	262,341:	303,577

1/ Pounds.

2/ Excludes sweetclover and lespedeza hay.

1954-Crop Grains put under Price Support through July 15, 1954

Grain	Farm-stored	Warehouse-	Purchase	Total
	Loans	stored Loans	Agreements	
	Bushels	Bushels	Bushels	
Barley.....	2,847,481	6,603,106	9,140	9,459,733
Flaxseed.....	0	5,239	0	5,239
Grain sorghums.....	0	2,614,991	0	2,614,991
Oats.....	3,325,278	6,207,707	61,400	9,594,385
Rye.....	2,710	6,057	1,100	9,867
Wheat.....	2,012,999	37,378,919	116,447	39,508,365

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS STRENGTHEN - SOYBEAN PRICES DECLINE

Cash grain markets generally strengthened during the week ended August 19, the Department of Agriculture reported. Record supplies of 1.1 billion bushels of wheat are in prospect in Canada for 1954-55. Winter wheat prices were unchanged to 3¢ per bushel higher. Ordinary protein spring wheat prices declined nearly 2¢ while high protein types dropped about 5¢ per bushel as new crop offerings increased. Preliminary reports indicate the quality of the new spring wheat crop is variable with the bulk of the offerings testing around 55 pounds and very little in the 60 pound class. However, the protein content appears to be somewhat higher than a year ago. Rye prices advanced 6¢ per bushel influenced by an advance in rye prices at Winnipeg and smaller offerings. Corn prices were about unchanged to 3¢ per bushel higher reflecting a more active demand. Oats prices advanced slightly while barley prices gained 1¢ per bushel at Kansas City, but were mostly unchanged at Minneapolis. Grain sorghum prices were unchanged to 3¢ per 100 pounds higher. Soybean prices declined 5-10¢ per bushel.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended August 13 totaled 4,708,198 bushels. These sales included 4,344,328 bushels for export and 363,870 no longer suitable for storage. CCC sales of corn during the week totaled 12,685,044 bushels, of which 8,524,463 were for export, 518,365 domestic sales, 3,574,506 of 1948 and 1949 crop corn and corn no longer suitable for storage, and 67,710 shipped under the Emergency Drought Program. Sales of other grains were: Oats 129,100 bushels; barley 1,015,333; rye 13,144; grain sorghums 85,142 cwt.; flaxseed 20,341 bushels; and soybeans 651 bushels.

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WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended August 13 totaled 756,490 bushels. This brought the total wheat and wheat flour exported under the program to 61,479,822 bushels.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of August 18: Jones Point on the Hudson River, 17,054,311 bushels; James River, Virginia, 23,358,296; Olympia, Washington, 9,851,868; Astoria, Oregon, 15,820,462; total 66,084,937 bushels.

EXPORTS: Exports of wheat and flour during the 1953-54 season ended June 30 totaled 216.0 million bushels based on Census figures. This compares with 316.7 million bushels exported in 1952-53. A sharp decline in exports to Brazil, United Kingdom, and West Germany in 1953-54 was partially offset by an increase in exports to Spain, Pakistan, and Japan. (Further details regarding exports by country of destination are given on pages 8-9.) Exports of barley last season declined 13.9 million bushels compared with 32.5 million during 1952-53. Exports of other grains for the crop year ending June 30, in thousand bushels, with comparable figures for the previous season in parentheses, were as follows: Oats 345 (1,126); rye 7 (320); and flaxseed 2,388 (199).

CANADIAN GRAIN SUPPLIES: Record supplies of 1.1 billion bushels of wheat are in prospect for Canada for 1954-55. If realized, this would be 117 million more than for 1953-54 and 470 million above the 10-year (1943-52) average. The 1954 crop, estimated by the Dominion Bureau of Statistics at 513 million bushels, is 100 million below the 1953 crop, but 57 million above the 10-year average. Carryover stocks on August 1 were the second largest of record and totaled 587 million bushels as against 369 million a year earlier and 595 million the record in 1943. Exports of wheat and flour from Canada, August through July last season, totaled 255 million bushels, a drop of 130 million below the same months of 1952-53. Supplies of oats this season at 504 million were 47 million less than last year. The 1954 oats crop was estimated at 381 million bushels, the smallest crop since 1949 and 26 million less than last year. Barley supplies are indicated at 367 million bushels, a decrease of 7 million from last season. The barley crop was estimated at 222 million bushels based on August 1 conditions which, if realized, would be 40 million bushels below the 1953 crop. Canada's rye crop was forecast at 16.2 million bushels as against 28.8 million in 1953. This year's flaxseed crop in Canada was estimated at 12.1 million bushels compared with 9.9 million in 1953.

FINAL VOTE IN WHEAT REFERENDUM: Final results of the national referendum July 23 on 1955-crop wheat marketing quotas show that the percentage of farmers voting favorably remained at 73.3 percent, the same as the preliminary percentage announced July 24.

Note: The table on Canadian grains shipped to the U. S., shown on page 6, has been revised. Instead of showing imports of oats, barley and rye for U. S. consumption, the table will carry shipments of these grains from Canada to the U. S. Such shipments will be reported at time of departure from Canada rather than time of arrival in the U. S. In the case of wheat, the table will continue to show imports for domestic use and for milling in bond reported at the time of arrival in the U. S. or when released from bond. Occasionally large quantities of Canadian wheat move into bond and are later exported. Only small amounts of the coarse grains are held in bond for transshipment. These data are furnished by the Canadian Board of Grain Commissioners.

The price table on page 3 has been revised to include prices of No. 2 Red Winter and No. 2 Soft White wheat at Toledo and No. 2 Western barley at San Francisco.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Aug. 19 1953	Aug. 12 1954	Aug. 19 1954	EFFECTIVE Aug. 19 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	187	218	218	246	257
		No. 2 Red Winter	183	212	214	242	253
	St. Louis	No. 2 Red Winter	184-185	214-216	215-216	242	253
	Kansas City	No. 2 H.W. Ord. Prot.	213-214	226-227	226-227	242	253
		No. 2 H.W. 13% Prot.	217-230	234-255	235-258	243	254
		No. 2 Red Winter	200-202	223-224	224-225	238	249
	Fort Worth	No. 2 Hard Winter	228	249-259	249-259	257 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	205-207	239	238	247	257
		No. 1 DNS, 15% Prot.	238-242	276-283	272-279	252	262
		No. 2 H. Amber Durum	340	391	391	256	266
	Portland	No. 1 H.Wh. 12% Prot.	227-230	242-244	244	241	251
		No. 1 Soft White	221-223	230-234	230-234	236	246
	Toledo	No. 2 Red Winter	172-173	203-204	205-206	-	-
		No. 2 Soft White	176-177	204-205	206-207	-	-
	Baltimore	No. 2 R.W. (fob vessel)	196	216	218	-	-
RYE	Minneapolis	No. 2	114-120	122-125	128-131	153	164
CORN	Chicago	No. 2 Yellow	165	168	167	-	-
		No. 3 Yellow	163	166	165	-	-
	St. Louis	No. 2 Yellow	164-166	169	170-174	-	-
	Kansas City	No. 2 Yellow	164-166	160-163	163-165	-	-
		No. 2 White	212-217	174-178	175-179	-	-
	Minneapolis	No. 2 Yellow	149-154	159	159	-	-
	Omaha	No. 2 Yellow	156	159	159	-	-
OATS	Chicago	No. 2 Heavy White	79	80	80	-	-
	Kansas City	No. 2 White	78-88	72-77	73-77	-	-
	Minneapolis	No. 2 White	70-72	64-69	65-71	-	-
BARLEY	Kansas City	No. 3	122-126	114-117	115-118	118	130
	Minneapolis	No. 2 Malting	152-155	142-145	142-145	122	134
		No. 3	135-146	110-120	110-124	119	131
		Feed Type	95-105	87-98	87-100	119	131
	San Francisco	No. 2 Western 45 lbs.	135	118	118	128	140
FLAXSEED	Minneapolis	No. 1	352	340	340	329	341
SOYBEANS	Chicago	No. 2 Yellow	260	370-375	365	-	-
	Minneapolis	No. 2 Yellow	238	258 new	253	-	-
	Illinois Pts	No. 2 Yellow	248-249	356	351-352	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	281-283	274-278	275-278	255	275
	Fort Worth	No. 2 Yellow Milo	292-300	255-260	258-263	268 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of August 12, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	117,295	229,437	1,493	1	-	-	38	-
Kansas City	295,563	54,378	135	34	71	3,123	1	-
Minneapolis	120,825	47,204	10,147	7,978	2,684	2	4,344	-
Dallas	158,770	73	4,962	12	2	7,566	-	-
Portland	74,567	-	22	2,770	11	2	-	-
TOTAL								
Aug. 12, 1954	767,020	331,092	16,759	10,795	2,768	10,693	4,383	-
Aug. 5, 1954	741,654	340,699	14,074	11,098	2,663	10,911	4,315	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Aug. 13, 1954	FOR WEEK ENDED Aug. 13, 1954	July 1, 1953 - Aug. 14, 1953	July 1, 1954 - Aug. 13, 1954	FOR WEEK ENDED Aug. 13, 1954
Wheat	0	0	12,736,616	35,378,747	4,708,198
Oats	0	0	3,290,239	3,013,534	129,100
Barley	0	0	1,441,650	2,645,763	1,015,333
Rye	0	0	8,868	89,522	13,144
Flaxseed	0	0	899,436	5,096,204	20,341
	Oct. 1, 1953 - Aug. 13, 1954	FOR WEEK ENDED Aug. 13, 1954	Oct. 1, 1952 - Aug. 14, 1953	Oct. 1, 1953 - Aug. 13, 1954	FOR WEEK ENDED Aug. 13, 1954
Corn	0	0	82,156,562	169,306,766	12,685,044
Grain Sorghums	0	0	2,521,499	11,281,458	85,142
Soybeans	0	0	3,930,787	1,953,138	651

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Aug. 18 1953 (1,000 BU.)	Aug. 10 1954 (1,000 BU.)	Aug. 17 1954 (1,000 BU.)
Wheat (grain only)	10,424	15,989	1,354	1,940	631
Flour (grain equivalent)	1,999	3,283	145	701	310
Total	12,423	19,272	1,499	2,641	941
Guaranteed quota for the U. S.	209,558	193,652	-	-	-
Balance remaining for sale	197,135	174,380	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on August 20, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CW1.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	66	205
To the Far East and adjacent areas	66	205
To the West Indies and Latin America	63	198
East Coast: To all destinations	59	204
West Coast: To all destinations	61	226

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- Aug. 14, 1953 (1,000 BU.)	July 1, 1954- Aug. 13, 1954 (1,000 BU.)	FOR WEEK ENDED		
			August 14 1953 (1,000 BU.)	August 6 1954 (1,000 BU.)	August 13 1954 (1,000 BU.)
Wheat	31,891	22,506	2,951	3,419	2,580
Barley	468	3	0	0	0
Oats	1,589	3,846	469	24	0
Peas	0	404	0	0	0
Lentils	0	19	0	19	0

	Oct. 1, 1952- Aug. 14, 1953	Oct. 1, 1953- Aug. 13, 1954	FOR WEEK ENDED		
			Aug. 14, 1953	Aug. 6, 1954	Aug. 13, 1954
Corn	116,652	67,745	1,456	723	474
Sorghums	8,928	11,462	122	763	1,205
Beans	26,165	34,216	492	0	0

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 11, 1954	14	0	52	768	69
July 31, 1954	22	0	102	1,038	59
August 12, 1953	0	0	2,187	1,380	114
Season to date:					
July 1-August 11, 1954	134	0	2,550	3,956	168
July 1-August 12, 1953	474	104	9,409	4,231	889

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Aug. 20, 1953 (1,000 BU.)	July 1, 1954- Aug. 19, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 20, 1953 (1,000 BU.)	Aug. 12, 1954 (1,000 BU.)	Aug. 19, 1954 (1,000 BU.)
Wheat 1/	127,724	139,224	7,379	11,876	11,335
Oats 1/	32,979	34,838	7,248	7,512	6,183
Rye 1/	2,585	1,883	245	412	134
Barley 2/	24,901	26,671	8,534	7,865	8,190
Flaxseed 2/	2,248	9,120	361	1,519	1,649

GRAIN	Oct. 1, 1952- Aug. 20, 1953	Oct. 1, 1953- Aug. 19, 1954	FOR WEEK ENDED		
			Aug. 20, 1953	Aug. 12, 1954	Aug. 19, 1954
Corn 1/	305,324	306,594	4,874	6,464	6,737

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 15, 1953 (1,000 BU.)	August 7, 1954 (1,000 BU.)	August 14, 1954 (1,000 BU.)
Wheat	335,582	403,708	412,758
Corn	9,649	13,453	12,939
Oats	20,671	16,444	17,974
Rye	4,236	12,113	12,096
Barley	10,635	13,141	14,685
Soybeans	2,166	3,557	3,061
Grain Sorghums	1,313	6,646	6,219
Flaxseed	3,894	3,156	2,909
CANADIAN BONDED GRAIN			
Wheat	812	96	196
Oats	806	0	0
Barley	403	0	117
Rye	664	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 66.8 , Gulf Coast 77.6 , Northwestern & Upper Lake 72.7 , Lower Lake 75.0,

East Central 63.4 , West Central & Southwestern 92.2 , Pacific Coast 77.2 per cent

Does not include any CCC wheat stored in mothball fleet.

Canadian Grains: Supply and distribution in Canada of wheat,
oats, barley, rye and flaxseed, 1948-53
(All data in 1,000 bushels)

Year	: Stocks : Aug. 1 : 1/	: Production	: Total : supply	: Domestic : use : 2/	: Exports : 3/	: Total : disap- : pearance
<u>Wheat</u>						
1946-47.....	73,600	: 413,725	: 487,325	: 158,326	: 242,858	: 401,184
1947-48.....	86,141	: 341,758	: 427,899	: 155,207	: 194,982	: 350,189
1948-49.....	77,710	: 386,345	: 464,055	: 129,315	: 232,329	: 361,644
1949-50.....	102,411	: 371,406	: 473,817	: 136,480	: 225,137	: 361,617
1950-51.....	112,200	: 461,664	: 573,864	: 143,700	: 240,961	: 384,661
1951-52.....	189,203	: 552,657	: 741,860	: 168,857	: 355,825	: 524,682
1952-53.....	217,178	: 687,922	: 905,100	: 150,009	: 385,905	: 535,914
1953-54.....	369,186	: 613,962	: 983,148	: 140,406	: 255,256	: 395,662
1954-55.....	587,486	: 4/ 512,984	: 1,100,470	:	:	:
<u>Oats</u>						
1948-49.....	47,891	: 358,807	: 406,698	: 322,987	: 23,204	: 346,191
1949-50.....	60,507	: 317,916	: 378,423	: 312,971	: 20,547	: 333,518
1950-51.....	44,905	: 419,930	: 464,835	: 334,261	: 35,397	: 369,658
1951-52.....	95,177	: 488,191	: 583,368	: 404,364	: 70,646	: 475,010
1952-53.....	108,358	: 466,805	: 575,163	: 365,383	: 65,371	: 430,754
1953-54.....	144,409	: 406,960	: 551,369	: 357,567	: 70,012	: 427,579
1954-55.....	123,790	: 4/ 380,683	: 504,473	:	:	:
<u>Barley</u>						
1948-49.....	31,449	: 155,018	: 186,467	: 135,068	: 21,730	: 156,798
1949-50.....	29,669	: 120,408	: 150,077	: 112,199	: 17,523	: 129,722
1950-51.....	20,355	: 171,393	: 191,748	: 115,176	: 23,076	: 138,252
1951-52.....	53,496	: 245,218	: 298,714	: 149,295	: 69,915	: 219,210
1952-53.....	79,504	: 291,379	: 370,883	: 140,359	: 118,857	: 259,216
1953-54.....	111,667	: 262,065	: 373,732	: 139,410	: 90,044	: 229,454
1954-55.....	144,278	: 4/ 222,416	: 366,694	:	:	:
<u>Rye</u>						
1948-49.....	904	: 25,340	: 26,244	: 4,087	: 10,239	: 14,326
1949-50.....	11,918	: 10,011	: 21,929	: 5,544	: 9,954	: 15,498
1950-51.....	6,431	: 13,333	: 19,764	: 7,098	: 9,367	: 16,465
1951-52.....	3,299	: 17,647	: 20,946	: 6,032	: 6,820	: 12,852
1952-53.....	8,094	: 24,833	: 32,927	: 7,743	: 8,993	: 16,736
1953-54.....	16,191	: 28,775	: 44,966	: 9,343	: 16,835	: 26,178
1954-55.....	18,788	: 4/ 16,188	: 34,976	:	:	:
<u>Flaxseed</u>						
1948-49.....	3,371	: 17,721	: 21,092	: 5,987	: 4,413	: 10,400
1949-50.....	10,692	: 2,284	: 12,976	: 5,474	: 3,034	: 8,508
1950-51.....	4,468	: 4,686	: 9,154	: 3,819	: 4,131	: 7,950
1951-52.....	1,204	: 9,897	: 11,101	: 5,755	: 2,882	: 8,637
1952-53.....	2,464	: 12,261	: 14,725	: 6,726	: 4,060	: 10,786
1953-54.....	3,939	: 9,912	: 13,851	: 6,201	: 5,172	: 11,373
1954-55.....	2,478	: 4/ 12,149	: 14,627	:	:	:

1/ Total carryover of Canadian grain in Canada and U. S. 2/ Total domestic use including seed, feed, food, and other items. 3/ Wheat exports include flour; oats exports include rolled oats; other exports are grain only. 4/ August estimate of production. (1953-54 exports preliminary)

Based on official Canadian reports

Wheat and Flour: Exports from United States by country of destination
1952-53 and 1953-54
(All data in 1,000 bushels)

Country of destination	July 1952 - June 1953			July 1953 - June 1954		
	Wheat	Flour 1/	Total	Wheat	Flour 1/	Total
	Grain	Grain	Wheat	Grain	Grain	Wheat
	only	equivalent	and Flour	only	equivalent	and Flour
Canada.....	17	230	247	2	198	200
Mexico.....	12,431	207	12,638	6,546	67	6,613
Guatemala.....	60	686	746	193	713	906
El Salvador.....	116	560	676	106	493	599
Honduras.....	231	215	446	227	232	459
Costa Rica.....	150	613	763	100	614	714
Nicaragua.....	-	273	273	-	287	287
Panama.....	-	285	285	-	290	290
Cuba.....	1,354	4,778	6,132	1,441	3,047	4,488
Jamaica.....	-	2,092	2,092	-	987	987
Haiti.....	-	1,208	1,208	-	1,040	1,040
Dominican Republic...	42	633	675	25	421	446
Colombia.....	467	261	728	398	216	614
Venezuela.....	25	2,981	3,006	51	2,696	2,747
Ecuador.....	591	905	1,496	350	193	543
Peru.....	3,451	73	3,524	358	305	663
Bolivia.....	183	482	665	1,015	1,401	2,416
Chile.....	2,816	133	2,949	-	11	11
Brazil.....	21,344	443	21,787	-	206	206
Argentina.....	7,577	-	7,577	-	-	-
Iceland.....	4	301	305	10	116	126
Norway.....	1,919	2,107	4,026	1,752	1,654	3,406
Denmark.....	438	377	815	-	2	2
United Kingdom.....	19,270	-	19,270	3,056	24	3,080
Eire.....	1,172	-	1,172	-	-	-
Netherlands.....	10,361	3,648	14,009	8,178	3,291	11,469
Belgium and Luxembourg.....	7,149	7	7,156	4,015	3	4,018
France.....	355	1	356	-	3	3
West Germany.....	45,122	6	45,128	22,369	688	23,057
Austria.....	6,802	404	7,206	372	-	372
Switzerland.....	2,479	2	2,481	351	-	351
Spain.....	1,108	-	1,108	19,942	-	19,942
Portugal.....	2,611	52	2,663	1,186	150	1,336
Malta, Gozo and Cyprus.....	355	-	355	-	-	-
Italy.....	16,266	265	16,531	1,073	-	1,073
Trieste.....	545	-	545	-	-	-
Yugoslavia.....	15,379	-	15,379	14,125	-	14,125
Greece.....	7,001	-	7,001	4,827	1	4,828
Lebanon.....	538	1,396	1,934	4	808	812
Israel and Palestine:	5,153	1,286	6,439	3,612	2	3,614
Saudi Arabia.....	332	1,265	1,597	70	1,637	1,707
India.....	21,392	4	21,396	2,552	12	2,564
Pakistan.....	7,874	-	7,874	22,331	138	22,469

Wheat and Flour: Exports from United States - continued

Country of destination	July 1952 - June 1953				July 1953 - June 1954			
	Wheat	Flour 1/	Total		Wheat	Flour 1/	Total	
	Grain	Grain	Wheat		Grain	Grain	Wheat	
	only	equivalent	and Flour		only	equivalent	and Flour	
Ceylon.....	-	499	499		-	-	-	
Indonesia.....	-	1,153	1,153		-	818	818	
Philippines.....	-	4,087	4,087		-	4,023	4,023	
Hong Kong.....	-	419	419		56	309	365	
Korea.....	3,070	16	3,086		1,639	507	2,146	
Taiwan.....	1,432	1,312	2,744		5,352	-	5,352	
Japan.....	24,826	84	24,910		45,688	362	46,050	
Egypt.....	11,136	117	11,253		6,492	2,394	8,886	
Gold Coast.....	-	1,225	1,225		-	175	175	
Nigeria.....	-	560	560		-	303	303	
Belgian Congo.....	1	147	148		-	220	220	
Canary Islands.....	1,628	39	1,667		-	3	3	
Mozambique.....	269	-	269		-	-	-	
British Guiana.....	-	171	171		-	214	214	
Jordan.....	-	11	11		361	-	361	
South Africa.....	2,604	-	2,604		2,145	-	2,145	
Other.....	6,814	2,387	9,201		421	1,938	2,359	
Total.....	276,260	40,406	316,666		182,791	33,212	216,003	

1/ Includes flour made from U. S. wheat only.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	Oct.-July		Oct.-July		July		June		July	
	1952-53		1953-54		1953		1954		1954 2/	
	: 1,000 bu. :	Pct. :	: 1,000 bu. :	Pct. :	: 1,000 bu. :	Pct. :	: 1,000 bu. :	Pct. :	: 1,000 bu. :	Pct. :
No. 1	: 31,230 :	17 :	: 54,252 :	28 :	: 1,689 :	17 :	: 1,127 :	22 :	: 1,396 :	25 :
No. 2	: 87,370 :	46 :	: 80,476 :	42 :	: 4,848 :	50 :	: 2,188 :	42 :	: 2,521 :	47 :
No. 3	: 32,392 :	17 :	: 27,121 :	14 :	: 1,480 :	15 :	: 692 :	13 :	: 569 :	11 :
No. 4	: 24,377 :	13 :	: 19,401 :	10 :	: 1,147 :	12 :	: 592 :	12 :	: 430 :	8 :
Sample	: 13,383 :	7 :	: 12,351 :	6 :	: 607 :	6 :	: 554 :	11 :	: 436 :	8 :
Total	: 188,752 :	100 :	: 193,601 :	100 :	: 9,771 :	100 :	: 5,153 :	100 :	: 5,352 :	100 :

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the July 1954 receipts, 1,650 bushels were Mixed, and the remainder Yellow soybeans. Inspections of soybeans in July included 690,385 bushels as cargo lots, 162,265 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and Exports

Grain	Season		Monthly data			
	July-June	July-June	June	July	June	July
	1952-53	1953-54	1953	1953	1954	1954 1/
--All data in 1,000 bushels--						
Wheat:			Imports			
For grinding in bond.....	6,415	3,623	656	430	295	-
Full duty.....	1,016	999	787	4	798	-
Unfit for human consumption.....	20,384	4,300	487	352	183	125
Wheat flour in grain equivalent.....	117	135	32	18	89	-
Rye.....	5,564	13,468	522	502	2/	3,250
Oats.....	67,707	78,758	4,439	7,044	4,747	3,250
Barley.....	23,163	36,469	1,565	2,149	2,955	3,000
Flaxseed.....	2/	22	0	2/	2/	-
			Exports			
Wheat.....	276,445	182,791	13,371	23,043	16,752	17,000
Wheat flour in grain equivalent.....						
U. S. wheat.....	40,409	33,212	3,460	2,776	2,898	2,500
Canadian wheat.....	6,871	3,316	723	672	105	100
Rye.....	320	7	0	2/	0	400
Oats.....	1,126	345	32	44	2	-
Barley.....	32,504	13,858	721	632	2,340	4,000
Flaxseed.....	199	2,388	0	2/	2,384	-

Grain	Season		Monthly data			
	Oct.-June	Oct.-June	June	July	June	July
	1952-53	1953-54	1953	1953	1954	1954 1/
--All data in 1,000 bushels--						
			Imports			
Corn 3/.....	767	837	64	60	135	100
Soybeans.....	2	19	2/	0	2/	-
			Exports			
Corn.....	111,386	80,075	11,846	9,311	5,043	2,250
Grain sorghums.....	7,395	5,342	360	529	2,712	4,750
Soybeans.....	27,694	37,285	1,826	1,832	993	900

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for July 1954.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS STRENGTHEN - MOST PRICES ADVANCE

Cash grain markets strengthened during the week ended August 26, the Department of Agriculture reported. Cloudy, wet weather in North Dakota and westward delayed harvesting of grains in some areas. Wheat prices advanced 1-4¢ per bushel reflecting a more active domestic demand. Rye prices advanced 10-11¢ per bushel due in part to the higher rye prices at Winnipeg. Corn prices were unchanged to 2¢ per bushel above a week ago while oats prices advanced 1¢ at Chicago and Minneapolis, but were unchanged to 1¢ lower at Kansas City. Barley prices advanced 4¢ per bushel at Kansas City, but were mostly unchanged at Minneapolis except for the feed types which gained 2-7¢ per bushel. Grain sorghum prices advanced 1-7¢ per 100 pounds. Soybean prices were unchanged to 2¢ per bushel lower. Flaxseed prices declined 5¢ per bushel at Minneapolis as new offerings increased.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended August 20 totaled 3,173,855 bushels. These sales included 2,788,578 bushels for export and 385,277 no longer suitable for storage. CCC sales of corn during the week totaled 5,252,495 bushels, of which 165,549 were for export, 449,198 domestic sales, and 4,637,748 of 1948 and 1949 crop corn and corn no longer suitable for storage. Sales of other grains were: Oats 233,152 bushels; barley 678,654; rye 45,587; grain sorghums 87,571 cwt.: and flaxseed 12,000 bushels.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended August 20 totaled 1,769,433 bushels. This brought the total wheat and wheat flour exported under the program to 63,249,255 bushels.

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WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of August 26: Jones Point on the Hudson River, 17,054,311 bushels; James River, Virginia, 24,023,749; Olympia, Washington, 9,851,868; Astoria, Oregon, 17,654,606; total 68,584,534 bushels.

RYE PRICE SUPPORT BROADENED: The price support provisions for 1954-crop rye produced in the rye-producing area have been broadened to include rye of a lower test weight which is storable and is suitable for commercial use. The support has been extended to include lighter weight rye grading No. 4 or sample grade on test weight only, but otherwise grading No. 2 or better and having a test weight of not less than 40 pounds per bushel. The light weight rye will be discounted 4¢ for each pound below the minimum test weight for Grade No. 3 rye which is 52 pounds per bushel. The provision that the rye may not contain ergot in excess of 1 percent is still included in eligibility requirements.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.3 million bushels for the week ended August 24. This brought the total since the beginning of the season to 20.6 million bushels compared with 16.5 million for the same period last year. The principal countries involved in this week's sales were Germany, Belgium, and the Netherlands.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 2.7 million bushels for the week ended August 20. This compares with 2.6 million bushels the previous week and 5.2 million the comparable week of 1953. Corn inspections totaled 662,000 bushels compared with 888,000 the comparable week a year ago. Soybean inspections totaled 305,000 bushels as against 262,000 bushels the comparable week a year earlier. Inspections of other grains during the week were as follows: Grain sorghums 812,000 bushels and barley 58,000 bushels.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 52,000 bushels for the week ended August 18 compared with 1.9 million bushels the comparable week of 1953. Shipments of other grains from Canada during the week were as follows: Wheat for domestic use 111,000 bushels and barley 111,000 bushels.

RECEIPTS: Wheat receipts at primary markets totaled 12.1 million bushels for the week ended August 26 compared with 11.3 million the previous week and 9.6 million for the comparable week a year earlier. Corn receipts totaled 6.9 million bushels compared with 6.7 million bushels a week earlier and 5.9 million a year ago. Oats receipts totaled 5.3 million bushels as against 6.1 million for the comparable week a year earlier.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Aug. 26 1953	Aug. 19 1954	Aug. 26 1954	EFFECTIVE Aug. 26 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	192	218	221	247	257
		No. 2 Red Winter	188	214	216	243	253
	St. Louis	No. 2 Red Winter	190-191	215-216	217-218	243	253
	Kansas City	No. 2 H.W. Ord. Prot.	219-220	226-227	228-230	243	253
		No. 2 H.W. 18% Prot.	223-236	235-258	239-262	244	254
		No. 2 Red Winter	203-205	224-225	227-228	239	249
	Fort Worth	No. 2 Hard Winter	236	249-259	249-259	258 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	217-218	238	243	247	257
		No. 1 DNS, 15% Prot.	251-255	272-279	275-282	252	262
		No. 2 H. Amber Durum	350	391	381-396	256	266
	Portland	No. 1 H.Wh. 12% Prot.	228-230	244	241-244	242	251
		No. 1 Soft White	222-224	230-234	232-234	237	246
	Toledo	No. 2 Red Winter	180-181	205-206	202-203	-	-
		No. 2 Soft White	185-186	206-207	202-204	-	-
	Baltimore	No. 2 R.W. (fob vessel)	202-203	218	219	-	-
RYE	Minneapolis	No. 2	116-121	128-131	138-142	153	164
CORN	Chicago	No. 2 Yellow	167	167	169	-	-
		No. 3 Yellow	166	165	166	-	-
	St. Louis	No. 2 Yellow	168-169	170-174	168	-	-
	Kansas City	No. 2 Yellow	163-166	163-165	166-167	-	-
		No. 2 White	218-223	175-179	175-179	-	-
	Minneapolis	No. 2 Yellow	150-157	159	160	-	-
	Omaha	No. 2 Yellow	155-156	159	160	-	-
OATS	Chicago	No. 2 Heavy White	80	80	81	-	-
	Kansas City	No. 2 White	76-85	73-77	72-78	-	-
	Minneapolis	No. 2 White	68-70	65-71	66-72	-	-
BARLEY	Kansas City	No. 3	118-124	115-118	119-122	119	130
	Minneapolis	No. 2 Malting	152-155	142-145	142-145	123	134
		No. 3	132-146	110-124	110-125	120	131
		Feed Type	88-103	87-100	94-102	120	131
	San Francisco	No. 2 Western 45 lbs.	137-138	118	120	129	140
FLAXSEED	Minneapolis	No. 1	355	340	335	329	341
SOYBEANS	Chicago	No. 2 Yellow	270	365	365	-	-
	Minneapolis	No. 2 Yellow	247	253	251	-	-
	Illinois Pts	No. 2 Yellow	256	351-352	350-351	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	279-281	275-278	276-279	256	275
	Fort Worth	No. 2 Yellow Milo	292-298	258-263	265-270	269 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of August 19, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	110,525	223,901	1,519	1	-	-	37	-
Kansas City	295,545	53,366	140	37	71	3,070	1	-
Minneapolis	120,708	46,504	11,171	8,491	2,917	3	4,802	-
Dallas	153,940	145	4,776	9	2	7,615	-	-
Portland	75,305	-	6	2,709	2	2	-	-
TOTAL								
Aug. 19, 1954	756,023	323,916	17,312	11,247	2,992	10,690	4,840	-
Aug. 12, 1954	767,020	331,092	16,759	10,795	2,768	10,693	4,383	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Aug. 20, 1954	FOR WEEK ENDED Aug. 20, 1954	July 1, 1953 - Aug. 21, 1953	July 1, 1954 - Aug. 20, 1954	FOR WEEK ENDED Aug. 20, 1954
Wheat	0	0	15,735,995	38,552,602	3,173,855
Oats	0	0	4,699,662	3,246,686	233,152
Barley	0	0	1,675,438	3,324,417	678,654
Rye	0	0	10,533	135,109	45,587
Flaxseed	0	0	901,460	5,108,204	12,000
	Oct. 1, 1953 - Aug. 20, 1954	FOR WEEK ENDED Aug. 20, 1954	Oct. 1, 1952 - Aug. 21, 1953	Oct. 1, 1953 - Aug. 20, 1954	FOR WEEK ENDED Aug. 20, 1954
Corn	0	0	86,050,972	174,559,261	5,252,495
Grain Sorghums	0	0	2,723,099	11,369,029	87,571
Soybeans	0	0	3,930,787	1,953,138	0

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Aug. 25 1953 (1,000 BU.)	Aug. 17 1954 (1,000 BU.)	Aug. 24 1954 (1,000 BU.)
Wheat (grain only)	14,263	16,808	3,839	631	819
Flour (grain equivalent)	2,192	3,742	193	310	459
Total	16,455	20,550	4,032	941	1,278
Guaranteed quota for the U. S.	209,558	193,744	-	-	-
Balance remaining for sale	193,103	173,194	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on August 27, 1954
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CW1.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	67	215
To the Far East and adjacent areas	67	215
To the West Indies and Latin America	64	208
East Coast: To all destinations	59	212
West Coast: To all destinations	61	232

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing price for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- Aug. 21, 1953 (1,000 BU.)	July 1, 1954- Aug. 20, 1954 (1,000 BU.)	FOR WEEK ENDED		
			August 21 1953 (1,000 BU.)	August 13 1954 (1,000 BU.)	August 20 1954 (1,000 BU.)
Wheat	37,063	25,165	5,173	2,580	2,659
Oats	468	3	0	0	0
Barley	2,259	3,904	669	0	58
Rye	0	404	0	0	0
Flaxseed	0	19	0	0	0

	Oct. 1, 1952- Aug. 21, 1953	Oct. 1, 1953- Aug. 20, 1954	FOR WEEK ENDED		
			Aug. 21, 1953	Aug. 13, 1954	Aug. 20, 1954
Corn	117,540	68,406	888	474	662
Grain Sorghums	9,353	12,274	425	1,205	812
Soybeans	26,427	34,521	262	0	305

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 18, 1954	111	0	52	111	0
August 11, 1954	14	0	52	768	69
August 20, 1953	3	71	1,896	979	133
Season to date:					
July 1-Aug. 18, 1954	245	0	2,602	4,067	168
July 1-August 20, 1953	477	176	11,305	5,210	1,022

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Aug. 27, 1953 (1,000 BU.)	July 1, 1954- Aug. 26, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 27, 1953 (1,000 BU.)	Aug. 19, 1954 (1,000 BU.)	Aug. 26, 1954 (1,000 BU.)
Wheat 1/	137,367	151,317	9,643	11,335	12,093
Oats 1/	39,119	40,162	6,140	6,183	5,324
Rye 1/	3,045	2,090	460	134	207
Barley 2/	30,815	32,905	5,914	8,190	6,234
Flaxseed 2/	2,934	10,779	686	1,649	1,659

GRAIN	Oct. 1, 1952- Aug. 27, 1953	Oct. 1, 1953- Aug. 26, 1954	FOR WEEK ENDED		
			Aug. 27, 1953	Aug. 19, 1954	Aug. 26, 1954
Corn 1/	311,208	313,414	5,884	6,737	6,862

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 22, 1953 (1,000 BU.)	August 14, 1954 (1,000 BU.)	August 21, 1954 (1,000 BU.)
Wheat	335,986	412,758	417,255
Corn	9,823	12,939	11,689
Oats	20,416	17,974	20,806
Rye	7,209	12,096	11,823
Barley	10,934	14,685	16,598
Soybeans	1,878	3,061	2,178
Grain Sorghums	933	6,219	5,953
Flaxseed	3,848	2,909	3,298
CANADIAN BONDED GRAIN			
Wheat	917	196	86
Oats	1,054	0	0
Barley	547	117	0
Rye	470	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 69.0 , Gulf Coast 71.2 , Northwestern & Upper Lake 76.5 , Lower Lake 74.0,

East Central 63.3 , West Central & Southwestern 92.8 , Pacific Coast 81.9.

Wheat, oats, barley and rye: U. S. Imports by custom districts
July 1953-June 1954

DISTRICT	WHEAT ^{1/}	OATS	BARLEY	RYE
	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>	<u>Bushels</u>
Maine and New Hampshire.....	2,000	856,974	3,746	-
Vermont.....	630,744	8,226,658	517,010	-
Massachusetts.....	-	4,540	-	-
St. Lawrence.....	-	196,255	1,042	-
Rochester.....	-	-	223,788	-
Buffalo.....	3,081,900	47,088,215	5,226,814	1,362,875
New York.....	842,176	905,614	196,933	529,863
Philadelphia.....	-	146,978	570	-
Maryland.....	20,246	-	-	-
Montana and Idaho.....	13,525	190,490	778,279	5,888
Dakota.....	183,829	481,258	558,052	65,836
Minnesota.....	-	78,358	-	169,272
Duluth and Superior.....	136,460	4,780,254	9,583,656	1,886,243
Wisconsin.....	40,939	895,934	17,878,486	-
Michigan.....	7,456	168,111	845,274	7,951
Chicago.....	68,700	4,904,723	110,310	9,439,863
Indiana.....	-	-	528	-
Ohio.....	224,371	5,507,627	225,094	-
St. Louis.....	3,127	-	-	-
New Orleans.....	-	1,216,215	2,037	-
Galveston.....	-	139,994	-	-
El Paso.....	-	-	708	-
San Diego.....	-	-	-	-
Los Angeles.....	-	2,178,142	169,194	-
San Francisco.....	4,000	279,436	-	-
Washington.....	36,331	418,159	7,080	-
Alaska.....	-	-	-	-
Hawaii.....	2,833	45,626	140,844	-
Puerto Rico.....	-	47,961	-	-
Total.....	5,298,637	78,757,522	36,469,445	13,467,791

^{1/} Includes both full duty wheat and wheat "unfit for human consumption".

Grain Products: Imports and Exports - United States
1952-53 and 1953-54

Grain Products	July - June 1952-53	July - June 1953-54
	1,000 pounds	1,000 bushels
	<u>IMPORTS</u>	
Wheat flour.....	5,018	117
Corn meal and corn flour.....	70	2
Oats, unhulled, ground.....	27,200	850
Oatmeal, groats, rolled oats (bulk) :	484	37
Pearl barley.....	416	16
Barley malt.....	58,834	1,730
Barley flour.....	3	1/
Rye malt.....	0	0
Rye flour and meal.....	0	0
Cereal breakfast foods, prepared....	13	1/
	<u>EXPORTS</u>	
Wheat flour, wholly of U. S. wheat :	1,734,307	40,409
Durum wheat flour.....	5,554	129
Canadian wheat flour.....	294,914	6,871
Corn meal and corn flour.....	23,705	749
Hominy and corn grits.....	28,633	988
Corn starch.....	45,900	1,349
Oatmeal, groats, rolled oats (bulk):	8,988	682
Oatmeal (in packages).....	30,307	2,301
Pearl barley.....	251	10
Barley malt.....	154,333	4,539
Wheat cereal food, ready to eat.....	1,106	22
Wheat cereal foods, to be cooked....	1,121	25
Cereal foods, others.....	1,976	14
Prepared flour and mixes.....	1,769	24
Bakery products.....	12,389	180
Macaroni and macaroni products.....	6,449	150

1/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS STRENGTHEN - MOST PRICES ADVANCE

Cash grain markets strengthened during the week ended September 2, the Department of Agriculture reported. Wet weather in North Dakota and Minnesota continued to delay harvesting of grains in most areas. Spring wheat prices advanced 5-6¢ per bushel influenced by reports of further deterioration of the spring wheat crop and the delay in harvest. Durum wheat prices advanced 35¢ per bushel at Minneapolis. Winter wheat prices advanced 1-4¢ per bushel reflecting an active demand. Rye prices declined 1-2¢ per bushel. Corn prices were unchanged to 2¢ per bushel higher at Chicago and Kansas City, but declined 2¢ at Minneapolis where offerings were in excess of the demand. Oats prices declined nearly 1¢ at Chicago, but advanced 1-2¢ per bushel at Kansas City and Minneapolis. Barley prices advanced 3-5¢ per bushel at Kansas City and were unchanged to 2¢ per bushel above a week ago at Minneapolis. Grain sorghum prices advanced 1-2¢ per 100 pounds at Kansas City, but declined 7¢ at Fort Worth. Soybean prices dropped 30¢ per bushel at Chicago. Flaxseed prices were unchanged at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended August 27 totaled 6,264,540 bushels. These sales included 5,840,893 bushels for export and 423,647 no longer suitable for storage. CCC sales of corn during the week totaled 4,280,873 bushels, of which 991,777 were for export, 546,343 domestic sales, and 2,742,753 of 1948 and 1949 crop corn and corn no longer suitable for storage. Sales of other grains were: Oats 90,808 bushels; barley 639,705; rye 86,968; grain sorghums 98,277 cwt.; flaxseed 2,451,365 bushels; and soybeans 38 bushels.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended August 27 totaled 2,591,692 bushels. This brought the total wheat and wheat flour exported under the program to 65,840,947 bushels.

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WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of September 2: Jones Point on the Hudson River, 17,054,311 bushels; James River, Virginia, 24,690,595; Olympia, Washington, 9,851,868; Astoria, Oregon, 18,822,605; total 70,419,379 bushels.

SOYBEAN SUPPLIES: Crushings of soybeans in July totaled 15.4 million bushels, about the same as in June and compares with 16.3 million in July 1953. Crushings October through July totaled 187.2 million bushels as against 200.1 million for the same months last season. This does not include an estimated 5 million bushels of new crop beans crushed prior to October in both 1952 and 1953. Exports of soybeans the first 10 months this season totaled 38.2 million bushels. This is nearly 8.7 million more than for the same period last season. Supplies of soybeans on August 1 for export, crushing, or carryover totaled 14.1 million bushels compared with 41.9 million a year ago.

FLAXSEED SUPPLIES: Crushings of flaxseed during July totaled 2.6 million bushels compared with 1.3 million in July 1953. This does not include an estimated 325,000 bushels of 1954 crop flaxseed crushed prior to July this season or 75,000 bushels of 1953 crop flaxseed crushed prior to July last season. Supplies of flaxseed on August 1 for crushing, export, or carryover totaled 54.1 million bushels this year compared with 41.6 million last year.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 961,000 bushels for the week ended August 31. This brought the total sales since the beginning of the season to 21.5 million bushels compared with 17.3 million for the same period last year. The principal countries involved in this week's sales were Germany, the Philippines, and the Netherlands.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 4.2 million bushels for the week ended August 27. This compares with 2.7 million bushels the previous week and 4.7 million the comparable week of 1953. Inspections July 1 through August 27 totaled 29.3 million bushels this season as against 41.7 million last season. Corn inspections totaled 973,000 bushels compared with 934,000 the comparable week a year ago. Total inspections since October 1 were 69.4 million bushels or about 49.1 million less than the same period last year. Inspections of soybeans for the week totaled 31,000 bushels as against 254,000 bushels a year ago, bringing the total since October 1 to 34.6 million bushels compared with 26.7 million the same period last year. Inspections of other grains during the week totaled as follows: Barley 1.0 million bushels and grain sorghums 497,000 bushels.

CCC COMMODITIES AVAILABLE FOR DOMESTIC SALE DURING SEPTEMBER: As authorized by the new Agricultural Act of 1954, corn, barley, oats, and grain sorghums are offered for sale at 10 percent above the applicable support rate at point of storage. The result of this change is that at the end of the marketing season the price of corn is offered for sale about 19¢ per bushel below the old formula price. Oats are approximately 14¢ per bushel below, barley 16¢, and grain sorghums 32¢ per cwt. lower. The difference is only approximate and occurs only at the end of the season for each commodity.

IMPORTS FROM CANADA: Shipments of oats from Canada for U. S. consumption totaled 49,000 bushels for the week ended August 25 compared with 774,000 bushels the comparable week of 1953. Shipments of barley for the week totaled 584,000 bushels as against 1.3 million the comparable week a year ago.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Sept. 2 1953	Aug. 26 1954	Sept. 2 1954	EFFECTIVE Sept. 2 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	197	221	222	247	257
		No. 2 Red Winter	193	216	217	243	253
	St. Louis	No. 2 Red Winter	194-195	217-218	221-222	243	253
	Kansas City	No. 2 H.W. Ord. Prot.	217-220	228-230	231-232	243	253
		No. 2 H.W. 13% Prot.	224-236	239-262	240-264	244	254
		No. 2 Red Winter	202-207	227-228	229-231	239	249
	Fort Worth	No. 2 Hard Winter	236	249-259	252-262	258 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	223-224	243	248-249	247	257
		No. 1 DNS, 15% Prot.	250-254	275-282	280-287	252	262
		No. 2 H. Amber Durum	342	381-396	427-431	256	266
	Portland	No. 1 H.Wh. 12% Prot.	228-230	244	244	242	251
		No. 1 Soft White	223-224	231-234	233-238	237	246
	Toledo	No. 2 Red Winter	182-183	202-203	204-205	-	-
		No. 2 Soft White	187-188	202-204	205-206	-	-
	Baltimore	No. 2 R.W. (fob vessel)	206-207	219	221	-	-
RYE	Minneapolis	No. 2	112-116	138-142	137-140	153	164
CORN	Chicago	No. 2 Yellow	169	169	169	-	-
		No. 3 Yellow	167	166	166	-	-
	St. Louis	No. 2 Yellow	171-174	168	169-173	-	-
	Kansas City	No. 2 Yellow	161-165	166-167	166-169	-	-
		No. 2 White	190-201	175-179	175-179	-	-
	Minneapolis	No. 2 Yellow	145-153	160	157	-	-
	Omaha	No. 2 Yellow	157	160	160	-	-
OATS	Chicago	No. 2 Heavy White	81	81	80	-	-
	Kansas City	No. 2 White	76-84	72-78	73-80	-	-
	Minneapolis	No. 2 White	69-72	66-72	68-74	-	-
BARLEY	Kansas City	No. 3	116-122	119-122	122-127	119	130
	Minneapolis	No. 2 Malting	153-155	142-145	144-145	123	134
		No. 3	130-146	110-125	110-125	120	131
		Feed Type	88-103	94-102	96-106	120	131
	San Francisco	No. 2 Western 45 lbs.	137-138	120	122	129	140
FLAXSEED	Minneapolis	No. 1	375	335	335	329	341
SOYBEANS	Chicago	No. 2 Yellow	263	365	335	-	-
	Minneapolis	No. 2 Yellow	238	251	253	-	-
	Illinois Pts	No. 2 Yellow	251-253	350-351	320-321	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	261-263	276-279	277-281	257	275
	Fort Worth	No. 2 Yellow Milo	290-295	265-270	258-263	270 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of August 26, 1954**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	110,559	223,495	1,914	1	-	-	40	-
Kansas City	296,957	53,213	146	42	72	2,961	-	-
Minneapolis	118,717	46,415	12,415	8,529	2,949	-	2,180	-
Dallas	161,220	108	4,622	13	2	7,654	-	-
Portland	76,014	-	5	2,833	11	74	-	-
TOTAL								
Aug. 26, 1954	763,467	323,231	19,102	11,418	3,034	10,689	2,220	-
Aug. 19, 1954	756,023	323,916	17,312	11,247	2,992	10,690	4,840	-

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Aug. 27, 1954	FOR WEEK ENDED Aug. 27, 1954	July 1, 1953 - Aug. 28, 1953	July 1, 1954 - Aug. 27, 1954	FOR WEEK ENDED Aug. 27, 1954
Wheat	0	0	18,825,504	44,817,142	6,264,540
Oats	0	0	5,965,932	3,337,494	90,808
Barley	0	0	2,122,771	3,964,122	639,705
Rye	0	0	10,533	222,077	86,968
Flaxseed	0	0	906,560	7,559,569	2,451,365
	Oct. 1, 1953 - Aug. 27, 1954	FOR WEEK ENDED Aug. 27, 1954	Oct. 1, 1952 - Aug. 28, 1953	Oct. 1, 1953 - Aug. 27, 1954	FOR WEEK ENDED Aug. 27, 1954
Corn	0	0	88,685,864	178,840,134	4,280,873
Grain Sorghums	0	0	2,926,371	11,467,306	98,277
Soybeans	0	0	3,936,103	1,953,176	38

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Sept. 1 1953 (1,000 BU.)	Aug. 24 1954 (1,000 BU.)	Aug. 31 1954 (1,000 BU.)
Wheat (grain only)	14,585	17,165	322	819	357
Flour (grain equivalent)	2,676	4,346	484	459	604
Total	17,261	21,511	806	1,278	961
Guaranteed quota for the U. S.	209,558	193,744	-	-	-
Balance remaining for sale	192,297	172,233	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Sept. 3, 1954
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	67	217
To the Far East and adjacent areas	67	217
To the West Indies and Latin America	64	210
East Coast: To all destinations	62	224
West Coast: To all destinations	64	240

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 Aug. 28, 1953 (1,000 BU.)	July 1, 1954 Aug. 27, 1954 (1,000 BU.)	FOR WEEK ENDED		
			August 28 1953 (1,000 BU.)	August 20 1954 (1,000 BU.)	August 27 1954 (1,000 BU.)
Wheat	41,745	29,337	4,682	2,659	4,172
Oats	468	3	0	0	0
Barley	2,259	4,915	0	58	1,010
Rye	0	404	0	0	0
Flaxseed	0	19	0	0	0

	Oct. 1, 1952 Aug. 28, 1953	Oct. 1, 1953 Aug. 27, 1954	FOR WEEK ENDED		
			Aug. 28, 1953	Aug. 20, 1954	Aug. 27, 1954
Corn	118,474	69,379	934	662	973
Grain Sorghums	9,970	12,771	617	812	497
beans	26,681	34,551	254	305	31

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 25, 1954	0	0	49	584	
August 18, 1954	111	0	52	111	
August 27, 1953	0	31	774	1,326	62
Season to date:					
July 1 -August 25, 1954	245	0	2,651	4,652	16
July 1 -August 27, 1953	477	207	12,079	6,536	1,64

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Sept. 3, 1953 (1,000 BU.)	July 1, 1954- Sept. 2, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 3, 1953 (1,000 BU.)	Aug. 26, 1954 (1,000 BU.)	Sept. 2, 1954 (1,000 BU.)
Wheat 1/	149,182	164,232	11,815	12,093	12,915
Oats 1/	42,710	43,487	3,591	5,324	3,325
Rye 1/	3,572	2,237	527	207	147
Barley 2/	36,264	39,190	5,449	6,234	6,285
Flaxseed 2/	3,863	12,426	929	1,659	1,646

GRAIN	Oct. 1, 1952- Sept. 3, 1953	Oct. 1, 1953- Sept. 2, 1954	FOR WEEK ENDED		
			Sept. 3, 1953	Aug. 26, 1954	Sept. 2, 1954
Corn 1/	316,741	319,753	5,533	6,862	6,297

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 29, 1953 (1,000 BU.)	August 21, 1954 (1,000 BU.)	August 28, 1954 (1,000 BU.)
Wheat	334,589	417,255	416,845
Corn	9,459	11,689	12,703
Oats	22,945	20,806	23,259
Rye	4,288	11,823	12,101
Barley	12,188	16,598	17,971
Soybeans	1,875	2,178	1,478
Grain Sorghums	965	5,953	5,255
Flaxseed	3,723	3,298	3,634
CANADIAN BONDED GRAIN			
Wheat	996	86	86
Oats	156	0	0
Barley	163	0	0
Rye	699	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 66.2 , Gulf Coast 71.0 , Northwestern & Upper Lake 76.0 , Lower Lake 74.

East Central 67.6 , West Central & Southwestern 93.2 , Pacific Coast 86.1

Soybean and Flaxseed: Supply and distribution, 1952-54

Item	Soybeans		Flaxseed	
	1952-53	1953-54	1953-54	1954-55
--All in 1,000 bushels--				
Carryover 1/.....	3,575	10,137	9,953	13,778
Production.....	298,052	262,341	36,813	46,244
Total supply 2/.....	301,627	272,478	46,766	60,022
Farm use including seed for season.....	25,180	28,000	3,800	3,000
Quantity remaining for processing, export, or carryover.....	276,447	244,478	42,966	57,022
Disappearance through July 31 3/.....				
Crushed for oil or processed 4/.....	205,068	192,222	1,386	2,921
Exported.....	29,527	38,185	1	-
Total.....	234,595	230,407	1,387	2,921
Balance on August 1 for processing, export, or carryover.....	41,852	14,071	41,579	54,101

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through July; Flaxseed, July only. 4/ It is estimated that around 5 million bushels of new crop soybeans were crushed prior to October in both 1952 and 1953. Therefore, 5 million bushels are included in the quantity crushed for both 1952 and 1953. New crop flaxseed crushed prior to July included as follows: 1953 - 75,000 bushels and 1954 - 325,000 bushels.

Average price received by farmers, effective parity price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Average price as percent of parity		National average price support rate	
	Aug. 15 1953	July 15 1954	Aug. 15 1954		Aug. 15 1954	Aug. 15 1954	1953 crop	1954 crop
Wheat.....	1.86	2.00	2.03	2.50	81		2.21	2.24
Corn.....	1.48	1.50	1.53	1.82	84		1.60	1.62 1/
Oats.....	.72	.67	.67	.88	77		.80	.75
Barley.....	1.10	1.00	1.01	1.36	74		1.24	1.15
Rye.....	1.15	.99	1.08	1.71	63		1.43	1.43
Grain sorghums:	2.42	2.20	2.22	2.56	87		2.43	2.28
Flaxseed.....	3.21	3.17	3.03	4.51	67		3.79	3.14
Soybeans.....	2.40	3.47	3.23	2.82	115		2.56	2.22

1/ Minimum average price support

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: Aug. : 1953	: Feb. : 1954	: Mar. : 1954	: Apr. : 1954	: May : 1954	: June : 1954	: July : 1954	: Aug. : 1954
<u>Wheat No. 2 Hard Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	191	228	232	214	203	197	211	217
Fort Worth.....	231	254	255	254	248	228	250	254
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	215	236	239	241	235	213	220	227
13% protein.....	225	245	248	250	248	239	243	246
<u>Wheat No. 2 Red Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	187	218	228	213	200	195	204	211
Kansas City.....	202	230	232	231	223	207	214	224
St. Louis.....	189	227	234	221	212	194	205	214
<u>Wheat Minneapolis</u>	:	:	:	:	:	:	:	:
No. 1 Dark Nor. Spring	:	:	:	:	:	:	:	:
Ordinary protein.....	220	240	241	237	232	228	235	240
15% protein.....	250	267	273	280	282	282	291	278
No. 2 Hard Amber Durum.....	339	379	354	359	323	319	373	394
<u>Wheat Portland</u>	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	233	240	240	243	243	244	248	243
No. 1 Soft White.....	223	234	234	233	233	233	228	232
<u>Rye No. 2</u>	:	:	:	:	:	:	:	:
Minneapolis.....	120	124	116	110	109	107	121	128
<u>Corn No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Chicago.....	163	157	158	158	161	163	163	166
Kansas City.....	163	153	156	158	160	163	159	162
Minneapolis.....	151	143	144	146	150	153	152	158
Omaha.....	156	146	149	152	155	158	152	156
St. Louis.....	165	159	159	159	163	166	166	170
<u>Corn No. 2 White</u>	:	:	:	:	:	:	:	:
Kansas City.....	209	171	171	165	166	164	164	175
<u>Oats No. 2 White</u>	:	:	:	:	:	:	:	:
Chicago 1/.....	80	82	82	81	82	83	77	79
Kansas City.....	82	87	87	85	85	78	75	75
Minneapolis.....	72	74	75	78	77	74	67	68
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	120	120	117	115	115	105	110	117
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	154	156	156	156	156	155	154	144
No. 3.....	139	132	125	124	125	119	113	116
No. 3 Feed.....	99	105	101	98	99	92	88	94
<u>Flaxseed No. 1</u>	:	:	:	:	:	:	:	:
Minneapolis.....	354	384	392	392	398	381	357	345
<u>Soybeans No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Chicago.....	267	320	351	383	371	374	382	370
Minneapolis.....	245	307	338	373	362	369	371	270 2/
Illinois points.....	255	317	349	380	363	366	370	355
<u>Milo No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Kansas City.....	280	253	268	269	277	265	274	278
Fort Worth.....	295	290	294	292	314	244	261	260

1/ No. 2 Heavy White at Chicago. 2/ New crop prices since August 6.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

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CASH WHEAT MARKETS UNSETTLED - FEED GRAIN PRICES MOSTLY HIGHER

Cash grain markets were mixed during the week ended September 9, the Department of Agriculture reported. Winter wheat prices advanced 1¢ per bushel at Chicago, but declined about 1¢ at Kansas City. Spring wheat prices advanced at Minneapolis influenced in part by the reports of further crop deterioration in the late districts and the unfavorable crop reports from western Canada. Durum wheat prices advanced 4¢ per bushel. Rye prices gained nearly 8¢ per bushel influenced by reports of export sales. Corn markets were firm with prices unchanged to 2¢ per bushel above a week ago. With a good demand, oats prices advanced 2¢ per bushel while barley prices were mostly unchanged. Grain sorghum prices declined 5¢ per cwt. with the demand slow. Soybean prices declined 25¢ at Chicago reflecting in part a shift to a new crop basis. Flaxseed gained 5¢ per bushel at Minneapolis.

PRICE SUPPORT ACTIVITIES THROUGH AUGUST 15: Farmers put 127,155,152 bushels of 1954-crop wheat under price support through August 15. This included 21,312,516 bushels of farm-stored wheat, 105,470,239 of warehouse-stored, and 372,397 bushels under purchase agreement. This total compares with 118,685,574 bushels of 1953-crop wheat put under price support through August 15, 1953. The quantity of other 1954-crop grains in thousand bushels put under price support through August 15 with comparable figures for 1953-crop grains in parentheses were as follows: Barley 17,862 (2,516); oats 20,247 (13,394); rye 195 (133); flaxseed 49 (96); and grain sorghums in thousand cwt. 5,402 (1,515). Through August 15 farmers had resealed 12,054,642 bushels of 1953-crop wheat and 1,216,569 bushels of 1952-crop wheat. Other 1953-crop grains resealed by farmers were as follows: Barley 2,813,494 bushels; corn 2,820,385; flaxseed 298,592; oats 4,386,514; rye 358,863 bushels; and grain sorghums 138,227 cwt. In addition, farmers had resealed 2,195,132 bushels of 1952-crop corn.

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USDA RECOMMENDS LIMITING OATS AND BARLEY IMPORTS: The Department of Agriculture in a hearing before the Tariff Commission on September 8 recommended that imports of oats be restricted to 40 million bushels during any one year beginning Oct. 1. This is equal to 100 percent of the average imports during the 5 marketing years 1948-49 through 1952-53. In view of the small volume of oats imported from countries other than Canada, it was recommended that the import quota be in two parts: an import quota for Canada and a quota for other countries grouped together. In a similar hearing on September 9 the Department recommended that all imports of barley, including not more than 2.1 million bushels of barley malt above the total quantity of 16.4 million bushels, be subject to a fee of 20 percent ad valorem in addition to the U. S. import duties. Any imports of barley malt above 2.1 million bushels also would be subject to the additional fee of 20 percent ad valorem. The 16.4 million bushels is equal to 100 percent of the imports during the 5 crop years (July 1, 1948 through June 30, 1953). These recommendations and other data presented at the hearings will be studied by the Tariff Commission and a recommendation submitted to the President, who will decide what action, if any, should be taken.

EXPORT ALLOWANCE ON CCC-OWNED CORN: The special export allowance of 15¢ per bushel on commercial exports of CCC-owned corn will be discontinued as of the close of business September 30, 1954 as previously announced. The export allowance applies to corn products as well as corn. Export allowances for oats and barley were terminated June 15, and the allowance for rye July 1.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of September 10: Jones Point on the Hudson River, 17,054,311 bushels; James River, Virginia, 24,911,475; Olympia, Washington, 9,851,868; Astoria, Oregon, 19,958,160; total 71,775,814 bushels.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended September 3 totaled 432,420 bushels. This brought the total wheat and wheat flour exported under the program to 66,273,367 bushels.

PROTEIN IN SPRING WHEAT: A tabulation of the distribution by protein brackets of 23,690 cars of hard red spring wheat tested at Minneapolis during the past year indicates that nearly 37 percent of the cars tested contained 12 to 12.9 percent protein. Following are the percentages of the cars in each group: below 12 percent protein - 19.5 percent of the cars; 12 to 12.9 percent protein - 36.8; 13 to 13.9 percent protein - 27.6; 14 to 14.9 percent protein - 10.5; 15 to 15.9 percent protein - 4.1 ; and 16 percent protein and over - 1.5 percent of the cars. This tabulation covers the period September 1, 1953 through August 22, 1954.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Sept. 9 1953	Sept. 2 1954	Sept. 9 1954	EFFECTIVE Sept. 9 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	200	222	223	247	257
		No. 2 Red Winter	196	217	219	243	253
	St. Louis	No. 2 Red Winter	195	221-222	221-222	243	253
	Kansas City	No. 2 H.W. Ord. Prot.	220-223	231-232	231-233	243	253
		No. 2 H.W. 13% Prot.	229-243	240-264	239-264	244	254
		No. 2 Red Winter	203-208	229-231	228-230	239	249
	Fort Worth	No. 2 Hard Winter	238	252-261	252-261	258 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	229-231	248-249	252-255	248	257
		No. 1 DNS, 15% Prot.	253-257	280-287	282-289	253	262
		No. 2 H. Amber Durum	352	427-431	431-435	257	266
	Portland	No. 1 H.Wh. 12% Prot.	228-230	244	244	242	251
		No. 1 Soft White	224-226	233-238	233-234	237	246
	Toledo	No. 2 Red Winter	185-186	204-205	205-206	-	-
		No. 2 Soft White	190-191	205-206	206-207	-	-
	Baltimore	No. 2 R.W. (fob vessel)	208-209	221	224	-	-
RYE	Minneapolis	No. 2	113-117	137-140	144-147	154	164
CORN	Chicago	No. 2 Yellow	172	169	171	-	-
		No. 3 Yellow	169	166	169	-	-
	St. Louis	No. 2 Yellow	173-177	169-173	170-174	-	-
	Kansas City	No. 2 Yellow	164-168	166-169	167-169	-	-
		No. 2 White	185-202	175-179	167-180	-	-
	Minneapolis	No. 2 Yellow	150-157	157	160	-	-
	Omaha	No. 2 Yellow	160	160	162	-	-
OATS	Chicago	No. 2 Heavy White	80	80	83	-	-
	Kansas City	No. 2 White	77-89	73-80	77-83	-	-
	Minneapolis	No. 2 White	70-73	68-74	71-77	-	-
BARLEY	Kansas City	No. 3	112-121	122-127	122-127	119	130
	Minneapolis	No. 2 Malting	153-155	144-145	144-145	123	134
		No. 3	128-146	110-125	120-132	120	131
		Feed Type	88-103	96-106	96-106	120	131
	San Francisco	No. 2 Western 45 lbs.	137-138	122	125	129	140
FLAXSEED	Minneapolis	No. 1	381	335	340	330	341
SOYBEANS	Chicago	No. 2 Yellow	259	335	310	-	-
	Minneapolis	No. 2 Yellow	245	253	257	-	-
	Illinois Pts	No. 2 Yellow	248		298-302	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	262-264	277-281	272-276	257	275
	Fort Worth	No. 2 Yellow Milo	283-290	258-263	250-258	270 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains

acquired under Price Support Program by Commodity Offices as of September 2, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	111,366	220,051	1,865	1	-	-	31	-
Kansas City	298,947	53,462	152	40	78	2,998	1	-
Minneapolis	114,408	46,127	13,666	8,700	3,107	1	2,362	-
Dallas	158,836	142	4,666	13	6	6,166	-	-
Portland	72,334	-	11	1,448	3	74	-	-
TOTAL								
Sept. 2, 1954	755,891	319,782	20,360	10,202	3,194	9,239	2,394	-
Aug. 26, 1954	763,467	323,231	19,102	11,418	3,034	10,689	2,220	-

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Sept. 3, 1954	FOR WEEK ENDED Sept. 3, 1954	July 1, 1953 - Sept. 4, 1953	July 1, 1954 - Sept. 3, 1954	FOR WEEK ENDED Sept. 3, 1954
Wheat	0	0	20,219,368	50,124,833	4,572,691
Oats	0	0	6,489,378	3,585,909	248,415
Barley	0	0	2,122,771	5,006,206	1,042,084
Rye	0	0	10,533	262,877	40,800
Flaxseed	0	0	924,856	8,813,384	1,253,815
	Oct. 1, 1953 - Sept. 3, 1954	FOR WEEK ENDED Sept. 3, 1954	Oct. 1, 1952 - Sept. 4, 1953	Oct. 1, 1953 - Sept. 3, 1954	FOR WEEK ENDED Sept. 3, 1954
Corn	0	0	92,162,614	183,727,723	4,887,589
Grain Sorghums	0	0	2,926,901	11,494,245	26,939
Soybeans	0	0	4,003,660	1,953,176	0

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Sept. 8 1953 (1,000 BU.)	Aug. 31 1954 (1,000 BU.)	Sept. 7 1954 (1,000 BU.)
Wheat (grain only)	17,602	18,665	3,017	357	1,500
Flour (grain equivalent)	3,684	4,994	1,008	604	648
Total	21,286	23,659	4,025	961	2,148
Guaranteed quota for the U. S.	209,558	193,744	-	-	-
Balance remaining for sale	188,272	170,085	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Sept. 10, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	68	216
To the Far East and adjacent areas	68	216
To the West Indies and Latin America	65	209
East Coast: To all destinations	63	229
West Coast: To all destinations	65	239

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 - Sept. 4, 1953 (1,000 BU.)	July 1, 1954 - Sept. 3, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 4 1953 (1,000 BU.)	Aug. 27 1954 (1,000 BU.)	Sept. 3 1954 (1,000 BU.)
Wheat	45,610	33,601	3,865	4,172	4,265
Barley	468	3	0	0	0
Oats	2,259	5,458	0	1,010	543
Peas	0	404	0	0	0
Lentils	0	19	0	0	0

	Oct. 1, 1952 - Sept. 4, 1953	Oct. 1, 1953 - Sept. 3, 1954	FOR WEEK ENDED		
			Sept. 4, 1953	Aug. 27, 1954	Sept. 3, 1954
Corn	119,942	70,464	1,468	973	1,084
Sorghums	9,970	13,171	0	497	400
Beans	26,791	34,681	110	31	30

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 1, 1954	59	0	48	666	0
August 25, 1954	0	0	49	584	0
September 3, 1953	79	0	972	1,259	415
Season to date:					
July 1-September 1, 1954	304	0	2,698	5,317	168
July 1-September 3, 1953	556	207	13,051	7,796	2,061

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Sept. 10, 1953 (1,000 BU.)	July 1, 1954- Sept. 9, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 10, 1953 (1,000 BU.)	Sept. 2, 1954 (1,000 BU.)	Sept. 9, 1954 (1,000 BU.)
Wheat ^{1/}	158,980	175,688	9,798	12,915	11,456
Oats ^{1/}	44,954	46,078	2,244	3,325	2,591
Rye ^{1/}	4,024	2,404	452	147	167
Barley ^{2/}	40,783	43,451	4,519	6,285	4,261
Flaxseed ^{2/}	4,572	14,528	710	1,646	2,102

GRAIN	Oct. 1, 1952- Sept. 10, 1953	Oct. 1, 1953- Sept. 9, 1954	FOR WEEK ENDED		
			Sept. 10, 1953	Sept. 2, 1954	Sept. 9, 1954
Corn ^{1/}	321,768	324,953	5,027	6,297	5,200

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, St. City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	September 5, 1953 (1,000 BU.)	August 28, 1954 (1,000 BU.)	September 4, 1954 (1,000 BU.)
Wheat	338,677	416,845	414,580
Corn	9,044	12,703	14,831
Oats	23,532	23,259	24,900
Rye	4,856	12,101	12,115
Barley	13,427	17,971	20,050
Soybeans	1,716	1,478	880
Grain Sorghums	906	5,255	5,044
Flaxseed	3,696	3,634	4,049
CANADIAN BONDED GRAIN			
Wheat	946	86	86
Oats	563	0	0
Barley	224	0	130
Rye	718	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 68.1 , Gulf Coast 69.1 , Northwestern & Upper Lake 80.3 , Lower Lake 74.

East Central 63.8 , West Central & Southwestern 93.3 , Pacific Coast 89.9.

Does not include any CCC wheat stored in mothball fleet.

Wheat: Inspections for overseas export by classes, by coastal areas, total exports compared with same period a year earlier, and CCC exports. (July 1-August 27, 1954) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-Aug. 1954	Total July-Aug. 1953	CCC Exports July-August 1954 2/
--All in 1,000 bushels--						
Hard Red Spring.....	4,758	312	1,132	62,002 ⁶²⁰²	2,707	990
Durum.....	0	0	0	0	41	0
Hard Red Winter.....	35	4,506	1,328	5,869	13,515	6,504
Soft Red Winter.....	5,903	3,101	0	9,004	10,986	4,414
White.....	2,459	0	5,803	8,262	14,330	6,290
Mixed or unknown.....	0	0	0	0	166	0
Total all classes....	13,155	7,919	8,263	29,337	41,745	18,198

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

2/ Exports under GR-261 and GR-262 not included since date of shipment is not known.

1954-Crop grains put under price support through August 15, 1954
(All data in bushels except grain sorghums in cwt.)

Grain	Farm-stored Grain	Warehoused Grain	Purchase Agreements	Total
Barley.....	6,093,303	11,731,994	36,990	17,862,287
Oats.....	12,328,817	7,787,954	130,121	20,246,892
Rye.....	53,609	138,903	2,735	195,247
Grain sorghums.....	17,817	5,382,327	2,126	5,402,270
Flaxseed.....	16,850	31,850	0	48,700
Wheat.....	21,312,516	105,470,239	372,397	127,155,152

(1000 Bushels)

Data are based on weekly reports of inspections by licensed grain inspectors.

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UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS WEAKEN - CANADIAN CROP PROSPECTS DECREASE

Cash grain markets generally weakened and most prices declined during the week ended September 16, the Department of Agriculture reported. Strengthening factors in the spring wheat market were the September 1 forecast reducing production estimates, continued unfavorable weather for harvesting, and reports of deterioration in the Canadian wheat crop. Weakening factors in the market were the more liberal farm marketings as prices advanced and the less active mill demand. Ordinary protein spring wheat prices advanced 1-2¢ while higher protein types declined 1-3¢ per bushel. Winter wheat prices declined 2-3¢ per bushel reflecting a slow demand. Rye prices advanced slightly at Minneapolis. Corn prices dropped 2-5¢ per bushel influenced by the favorable weather conditions and ample offerings. Oats prices dropped 1-4¢ per bushel. Barley prices advanced 2-3¢ per bushel at Kansas City and 2-9¢ at Minneapolis reflecting an active demand. Grain sorghum prices dropped 7-8¢ per 100 pounds at Kansas City. Oilseed markets were mixed. Soybeans shifted to a new crop basis at Chicago and prices declined 33¢ per bushel. Flaxseed prices advanced 5¢ per bushel at Minneapolis due to the limited offerings.

CANADIAN GRAIN PROSPECTS: Prospects for the 1954 Canadian wheat crop deteriorated sharply during August with the crop now estimated at 378 million bushels, according to the Dominion Bureau of Statistics. This compares with 513 million the August estimate, and 614 million produced in 1953. The oats crop was estimated at 365 million compared with 381 million in August and 407 million produced in 1953. The barley crop will total 212 million if September estimates are realized, or about 50 million less than the 1953 crop. Rye prospects decreased, with the September estimate placed at 14.8 million as against 28.8 million bushels produced in 1953.

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1955-CROP WHEAT AVERAGE SUPPORT PRICE: The national average support level for the 1955 wheat crop will be not less than \$2.06 per bushel. This is 82 1/2 percent of the current parity price for wheat. The national average support level for 1954 crop wheat is \$2.24 per bushel. Support rates for wheat produced in the commercial area will reflect the full national support level. In the newly designated 12-State non-commercial wheat area, wheat will be supported on the basis of 75 percent of the full support level. These States include Arizona, Alabama, Connecticut, Florida, Louisiana, Massachusetts, Mississippi, Maine, New Hampshire, Nevada, Rhode Island, and Vermont. Farm wheat allotments and marketing quotas will not apply in these States.

INITIAL WHEAT SET-ASIDE ANNOUNCED: The initial "set-aside" of wheat has been established at 400 million bushels. This quantity may be increased at a later date depending upon more complete information as to supply and demand. The amount of wheat set aside will be excluded from the computation of "carryover" for determining price-support, but will be included in the computation of total supplies for purposes of acreage allotments and marketing quotas. In general, the use of this set-aside wheat will be for disaster or other relief purposes both inside and outside the U. S., for sale or barter to develop new or expand markets, for research, experimental or education purposes, and for sale for unrestricted use to meet a need for increased supplies at not less than 105 percent of the wheat parity price.

TOTAL ACREAGE ALLOTMENTS ELIMINATED: The Secretary of Agriculture announced September 15 a threefold action to help offset the effects of a still spreading drought and to insure maximum benefits from government programs. A summary of the actions follow: 1. Farmers who comply with their individual crop allotments (cross compliance), will in general be free to plant the rest of their land as they wish without loss of price support eligibility. There will be no total acreage allotments in 1955, even if more than 10 acres are to be diverted from allotment crops. 2. The value of purchase orders which are issued to farmers under the emergency feed grain program has been increased from 60¢ to \$1.00 a cwt. 3. It was recommended that Alabama, Mississippi, Georgia, Tennessee and South Carolina be designated as drought disaster areas.

CROP REPORT: Improved yield prospects since August 1 raised production estimates significantly for corn, soybeans and grain sorghums, while production prospects for spring wheat, flaxseed, oats and barley declined, according to the Crop Reporting Board. Corn crop prospects increased by 149 million bushels during August due to the favorable growing conditions throughout the northern part of the corn belt and generally across the northern part of the country. On September 1 the corn was estimated at 2,973 million bushels, 204 million or 6 percent smaller than production last year and 85 million or 3 percent below average. The spring wheat crop, including durum wheat was estimated at 186 million bushels. This was 15.4 million bushels below the August 1 forecast, nearly 105 million less than the 1953 crop and 102 million below average. Loss or production occurred throughout most of the spring wheat area, with damage the most severe to durum wheat. Production of durum wheat estimated at 8.7 million bushels is only two-thirds as large as last year's small crop of around 13 million and one-fourth of average. With no change in the winter wheat estimate, total production of wheat is now estimated at 962 million bushels compared with 1,169 million last year and the average of 1,122 million. Oats and barley production estimates declined during August and are now forecast at 1,509 and 369 million bushels, respectively. Both would be second largest of record. The sorghum grain crop now forecast at nearly 146 million bushels is one-third larger than the 1953 crop of 109 million and 8 percent above average. A record production of 325 million bushels of soybeans is now indicated. This compares with 262 million produced in 1953 and the previous record of 299 million in 1950. Flaxseed production is now forecast at 42.2 million bushels, 15 percent above a year ago.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Sept. 16 1953	Sept. 9 1954	Sept. 16 1954	EFFECTIVE Sept. 16 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	196	223	219	248	257
		No. 2 Red Winter	193	219	215	244	253
	St. Louis	No. 2 Red Winter	192	221-222	218-219	244	253
	Kansas City	No. 2 H.W. Ord. Prot.	214-218	231-233	227-230	244	253
		No. 2 H.W. 13% Prot.	222-237	239-264	236-267	245	254
		No. 2 Red Winter	196-200	228-230	226-227	240	249
	Fort Worth	No. 2 Hard Winter	232	252-261	252-261	259 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	232	252-255	253-257	248	257
		No. 1 DNS, 15% Prot.	256-260	282-289	279-288	253	262
		No. 2 H. Amber Durum	365	431-435	431-435	257	266
	Portland	No. 1 H.W. 12% Prot.	230-232	244	244	242	251
		No. 1 Soft White	225-227	233-234	232-234	237	246
	Toledo	No. 2 Red Winter	182-183	205-206	202-203	-	-
		No. 2 Soft White	186-187	206-207	203-204	-	-
	Baltimore	No. 2 R.W. (fob vessel)	204-206	224	221	-	-
RYE	Minneapolis	No. 2	110-114	141-147	145-148	154	164
CORN	Chicago	No. 2 Yellow	169	171	166	-	-
		No. 3 Yellow	168	169	165	-	-
	St. Louis	No. 2 Yellow	170-173	170-174	165-169	-	-
	Kansas City	No. 2 Yellow	161-166	167-169	164-167	-	-
		No. 2 White	162-185	167-180	164-175	-	-
	Minneapolis	No. 2 Yellow	147-152	160	155-156	-	-
	Omaha	No. 2 Yellow	156	162	160	-	-
OATS	Chicago	No. 2 Heavy White	80	83	78	-	-
	Kansas City	No. 2 White	75-86	77-83	76-84	-	-
	Minneapolis	No. 2 White	71-74	71-77	69-74	-	-
BARLEY	Kansas City	No. 3	112-123	122-127	125-129	119	130
	Minneapolis	No. 2 Malting	142-152	144-145	145-147	123	134
		No. 3	120-139	120-132	129-139	120	131
		Feed Type	88-103	96-106	100-110	120	131
	San Francisco	No. 2 Western 45 lbs.	139	125	128	129	140
FLAXSEED	Minneapolis	No. 1	379	340	345	330	341
SOYBEANS	Chicago	No. 2 Yellow	251	310	276	-	-
	Minneapolis	No. 2 Yellow	234	257	248	-	-
	Illinois Pts	No. 2 Yellow	241	298-302	260-263	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	238-242	272-276	265-268	258	275
	Fort Worth	No. 2 Yellow Milo	270-278	250-258	257-262	271 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of September 9, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	117,580	223,692	1,332	1	-	-	53	-
Kansas City	299,476	53,943	159	41	80	3,107	-	-
Minneapolis	114,689	47,045	14,066	8,794	3,147	1	1,065	-
Dallas	158,798	112	4,326	11	5	5,722	-	-
Portland	75,466	-	10	1,166	3	156	-	-
TOTAL								
Sept. 9, 1954	766,009	324,792	19,893	10,013	3,235	8,986	1,118	-
Sept. 2, 1954	755,891	319,782	20,360	10,202	3,194	9,239	2,394	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Sept. 10, 1954	FOR WEEK ENDED Sept. 10, 1954	July 1, 1953 - Sept. 11, 1953	July 1, 1954 - Sept. 10, 1954	FOR WEEK ENDED Sept. 10, 1954
Wheat	0	0	22,516,471	53,393,547	3,061,572
Oats	0	0	6,925,206	3,638,592	52,683
Barley	0	0	2,558,612	5,449,539	443,333
Rye	0	0	10,533	276,776	22,100
Flaxseed	0	0	941,895	8,838,678	25,294
	Oct. 1, 1953 - Sept. 10, 1954	FOR WEEK ENDED Sept. 10, 1954	Oct. 1, 1952 - Sept. 11, 1953	Oct. 1, 1953 - Sept. 10, 1954	FOR WEEK ENDED Sept. 10, 1954
Corn	0	0	94,070,743	188,828,549	5,027,914
Grain Sorghums	0	0	2,926,901	11,553,625	59,380
Soybeans	0	0	4,355,566	1,953,696	520

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Sept. 15 1953 (1,000 BU.)	Sept. 7 1954 (1,000 BU.)	Sept. 14 1954 (1,000 BU.)
Wheat (grain only)	18,362	19,981	760	1,500	1,316
Flour (grain equivalent)	5,315	5,626	1,631	648	632
Total	23,677	25,607	2,391	2,148	1,948
Guaranteed quota for the U. S.	209,558	193,744	-	-	-
Quota remaining for sale	185,881	168,137	-	-	-

"To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Sept. 17, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
West Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	66	221
To the Far East and adjacent areas	66	221
To the West Indies and Latin America	63	214
East Coast: To all destinations	61	233
West Coast: To all destinations	65	240

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 - Sept. 11, 1953 (1,000 BU.)	July 1, 1954 - Sept. 10, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 11 1953 (1,000 BU.)	Sept. 3 1954 (1,000 BU.)	Sept. 10 1954 (1,000 BU.)
Wheat	49,029	36,238	3,419	4,265	2,426
Barley	468	3	0	0	0
Oats	2,613	5,646	355	543	188
Flaxseed	0	404	0	0	0
Soybean seed	0	19	0	0	0

	Oct. 1, 1952 - Sept. 11, 1953	Oct. 1, 1953 - Sept. 10, 1954	FOR WEEK ENDED		
			Sept. 11, 1953	Sept. 3, 1954	Sept. 10, 1954
Corn	120,719	70,961	777	1,084	497
Sorghums	9,970	13,253	605	400	82
Beans	26,876	34,582	84	30	0

are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 8, 1954	10	0	34	6	0
September 1, 1954	59	0	48	666	0
September 10, 1953	13	0	654	842	496
Season to date:					
July 1-September 8, 1954	314	0	2,733	5,323	168
July 1-September 10, 1953	568	207	13,705	8,637	2,557

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Sept.17,1953 (1,000 BU.)	July 1, 1954 Sept.16,1954 (1,000 BU.)	FOR WEEK ENDED		
			Sept.17, 1953 (1,000 BU.)	Sept. 9, 1954 (1,000 BU.)	Sept. 16, 1954 (1,000 BU.)
Wheat 1/	169,239	188,434	10,259	11,456	12,746
Oats 1/	46,898	48,400	1,944	2,591	2,322
Rye 1/	4,321	2,564	297	167	160
Barley 2/	44,980	47,006	4,198	4,261	3,555
Flaxseed 2/	6,134	15,983	1,562	2,102	1,456

GRAIN	Oct. 1, 1952- Sept.17,1953	Oct. 1, 1953- Sept.16,1954	FOR WEEK ENDED		
			Sept.17, 1953	Sept. 9, 1954	Sept. 16, 1954
Corn 1/	327,683	330,572	5,915	5,200	5,619

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	September 12, 1953 (1,000 BU.)	September 4, 1954 (1,000 BU.)	September 11, 1954 (1,000 BU.)
Wheat	337,870	414,580	421,330
Corn	8,409	14,831	16,915
Oats	24,225	24,900	25,522
Rye	5,022	12,115	12,105
Barley	13,548	20,050	19,576
Soybeans	1,502	880	846
Grain Sorghums	496	5,044	5,225
Flaxseed	3,936	4,049	4,094
CANADIAN BONDED GRAIN			
Wheat	966	86	234
Oats	354	0	0
Barley	270	130	66
Rye	677	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 70.6 , Gulf Coast 69.8 , Northwestern & Upper Lake 78.3 , Lower Lake 77.0

East Central 63.5 , West Central & Southwestern 93.5 , Pacific Coast 93.0.
Does not include any CCC wheat stored in mothball fleet

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average:	Indicated:		Average	Indicated	
	1943-52:	1953	Sept. 1	1943-52	1953	Sept. 1
	:	:	1954 1/	:	:	1954 1/
Corn, all.....bu.	35.7:	39.6:	37.1:	3,057,464:	3,176,615:	2,972,641
Wheat, all....."	17.0:	17.3:	17.9:	1,121,506:	1,168,536:	962,135
Winter....."	17.7:	18.8:	20.4:	832,977:	877,511:	775,900
All spring...."	15.0:	13.9:	11.9:	288,529:	291,025:	186,235
Durum....."	13.9:	7.0:	5.6:	35,486:	12,967:	8,698
Other spring "	15.2:	14.6:	12.6:	253,044:	278,058:	177,537
Oats....."	33.3:	30.9:	36.0:	1,316,359:	1,216,416:	1,509,386
Barley....."	25.3:	28.2:	28.6:	274,955:	241,015:	369,050
Rye....."	11.9:	13.0:	13.7:	22,149:	17,998:	23,293
Flaxseed....."	9.3:	8.4:	7.7:	37,232:	36,813:	42,158
Rice...100 lb.bag	2/ 2,172:	2/ 2,460:	2/ 2,620:	37,022:	52,529:	62,677
Sorghum grain bu.	18.2:	17.8:	16.3:	134,600:	109,022:	145,976
Cotton.....bale	2/ 272.1:	2/ 324.2:	2/ 295:	12,448:	16,465:	11,832
Hay, all.....ton	1.37:	1.42:	1.36:	101,959:	105,300:	103,687
Hay, wild....."	.85:	.82:	.76:	12,423:	12,216:	10,874
Hay, alfalfa.. "	2.21:	2.19:	2.04:	35,759:	44,374:	46,454
Hay, clover and	:	:	:	:	:	:
timothy 3/... "	1.41:	1.44:	1.42:	31,236:	29,851:	27,997
Hay, lespedeza "	1.05:	.89:	.75:	6,851:	4,129:	3,881
Beans, dry edible	:	:	:	:	:	:
100 lb.bag	2/ 1,037:	2/ 1,296:	2/ 1,210:	17,600:	18,114:	19,134
Peas,dry field "	2/ 1,238:	2/ 1,279:	2/ 1,338:	5,519:	3,350:	3,868
Soybeans, for	:	:	:	:	:	:
beans.....bu.	19.9:	18.3:	18.7:	230,649:	262,341:	324,713

1/ Estimates for winter wheat and rye are not based on current indications, but are carried forward from the August report.

2/ Pounds.

3/ Excludes sweet clover and lespedeza hay.

Oats and Barley: Monthly average price of oats at Portland,
and Barley at San Francisco
(All data in cents per bushel)

Year	:July	:Aug.	:Sept.	: Oct.	: Nov.	: Dec.	: Jan.	: Feb.	: Mar.	: Apr.	: May	:June	: Avg.
No. 2 White Oats - Portland													
1936-37:	41	: 48	: 48	: 48	: 48	: 52	: 53	: 54	: 54	: 54	: 54	: 54	: 51
1937-38:	47	: 40	: 37	: 39	: 38	: 39	: 41	: 43	: 41	: 41	: 42	: 40	: 41
1938-39:	40	: 38	: 38	: 41	: 42	: 44	: 44	: 44	: 45	: 44	: 45	: 46	: 43
1939-40:	39	: 35	: 39	: 40	: 39	: 39	: 39	: 37	: 35	: 33	: 33	: 31	: 37
1940-41:	32	: 36	: 37	: 38	: 39	: 40	: 40	: 39	: 39	: 40	: 43	: 44	: 39
1941-42:	43	: 42	: 51	: 55	: 56	: 59	: 62	: 64	: 64	: 65	: 64	: 62	: 57
1942-43:	43	: 45	: 47	: 55	: 59	: 60	: 62	: 65	: 66	: 63	: 66	: 68	: 58
1943-44:	75	: 77	: 80	: 82	: 83	: 82	: 82	: 82	: 81	: 83	: 84	: 84	: 81
1944-45:	79	: 76	: 71	: 75	: 77	: 77	: 78	: 78	: 78	: 79	: 78	: 78	: 77
1945-46:	78	: 77	: 78	: 78	: 78	: 78	: 79	: 79	: 81	: 81	: 83	: 85	: 80
1946-47:	105	: 97	: 99	: 101	: 100	: 101	: 101	: 101	: 111	: 111	: 108	: 113	: 104
1947-48:	115	: 116	: 121	: 126	: 129	: 132	: 137	: 125	: 130	: 132	: 132	: 133	: 127
1948-49:	117	: 99	: 98	: 96	: 104	: 109	: 104	: 99	: 99	: 100	: 93	: 92	: 101
1949-50:	91	: 84	: 84	: 88	: 87	: 86	: 91	: 91	: 89	: 91	: 90	: 94	: 89
1950-51:	102	: 93	: 90	: 88	: 93	: 93	: 100	: 107	: 106	: 105	: 109	: 107	: 99
1951-52:	106	: 104	: 103	: 107	: 121	: 130	: 128	: 123	: 123	: 122	: 118	: 116	: 117
1952-53:	111	: 113	: 112	: 110	: 115	: 113	: 110	: 106	: 101	: 95	: 98	: 99	: 107
1953-54:	100	: 96	: 92	: 89	: 97	: 99	: 101	: 102	: 103	: 103	: 111	: 116	: 101
1954-55:	110	: 88	:	:	:	:	:	:	:	:	:	:	:
Good Feed Barley - San Francisco 1/													
1936-37:	59	: 73	: 76	: 76	: 78	: 86	: 93	: 91	: 86	: 89	: 88	: 74	: 81
1937-38:	72	: 61	: 64	: 64	: 60	: 59	: 62	: 60	: 60	: 60	: 58	: 50	: 61
1938-39:	51	: 47	: 46	: 46	: 48	: 49	: 50	: 48	: 52	: 54	: 52	: 47	: 49
1939-40:	42	: 40	: 51	: 49	: 51	: 53	: 50	: 44	: 44	: 41	: 40	: 36	: 45
1940-41:	38	: 42	: 43	: 48	: 51	: 52	: 53	: 52	: 56	: 60	: 62	: 68	: 52
1941-42:	73	: 78	: 86	: 87	: 87	: 89	: 94	: 92	: 85	: 79	: 78	: 70	: 83
1942-43:	68	: 71	: 75	: 77	: 77	: 81	: 86	: 86	: 90	: 86	: 85	: 99	: 82
1943-44:	120	: 120	: 122	: 126	: 128	: 130	: 129	: 123	: 125	: 130	: 130	: 126	: 126
1944-45:	113	: 108	: 99	: 107	: 112	: 114	: 120	: 118	: 114	: 106	: 103	: 105	: 110
1945-46:	111	: 110	: 112	: 119	: 126	: 133	: 135	: 136	: 139	: 139	: 144	: 148	: 129
1946-47:	160	: 147	: 144	: 145	: 150	: 148	: 146	: 149	: 160	: 168	: 146	: 151	: 151
1947-48:	155	: 166	: 186	: 196	: 202	: 204	: 216	: 196	: 204	: 184	: 164	: 157	: 186
1948-49:	143	: 132	: 130	: 129	: 135	: 138	: 135	: 120	: 123	: 121	: 118	: 114	: 128
1949-50:	114	: 114	: 120	: 124	: 128	: 130	: 130	: 125	: 125	: 125	: 118	: 111	: 122
1950-51:	122	: 124	: 126	: 125	: 127	: 132	: 146	: 160	: 162	: 158	: 158	: 151	: 141
1951-52:	155	: 156	: 161	: 169	: 176	: 180	: 184	: 180	: 168	: 159	: 154	: 150	: 166
1952-53:	158	: 174	: 180	: 176	: 177	: 172	: 164	: 155	: 168	: 166	: 143	: 131	: 164
1953-54:	137	: 135	: 138	: 139	: 143	: 143	: 140	: 132	: 128	: 116	: 111	: 111	: 131
1954-55:	116	: 118	:	:	:	:	:	:	:	:	:	:	:

1/ Average of bulk-of-sales price for one day of each week. Sacked basis through May 1951, bulk beginning June 1951. Generally comparable to U. S. No. 2 Bright Western testing 44 pounds per bushel.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

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3758

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS WEAKEN - DEMAND SLOW

Cash grain markets weakened during the week ended September 23, the Department of Agriculture reported. Soil preparation and fall seeding have been hampered by the dry soil conditions in Missouri and from the lower Great Plains westward and from Arkansas eastward. Weakening factors were the generally slow domestic demand and the continued dullness in the export trade. Winter wheat prices declined 1-3¢ per bushel except for the higher protein types which advanced 1-3¢ at Kansas City. Ordinary protein spring wheat prices declined 3-4¢ while higher protein types declined 6-7¢ per bushel. Durum wheat prices were unchanged from last week's level. Rye prices dropped 8¢ per bushel at Minneapolis along with a similar decline in Canada. Corn prices were 4-7¢ per bushel lower at most markets due to the slow demand. Oats prices advanced slightly at Chicago, but were unchanged to 1¢ per bushel lower at Kansas City and Minneapolis. Malting barley prices were about unchanged at Minneapolis while feed type barley advanced 5-7¢ per bushel. Barley prices advanced 3¢ at Kansas City. Grain sorghum prices declined 15¢ per 100 pounds at Kansas City and 2¢ at Ft. Worth. Soybean prices declined around 5¢ per bushel at Chicago with increased receipts of new crop beans. Flaxseed prices were unchanged at Minneapolis.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended September 17 totaled 1,196,875 bushels. This brought the total wheat and wheat flour exported under the program since July 1, to 26,024,396 bushels.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of September 23:

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Jones Point on the Hudson River 17,054,311 bushels; James River, Virginia, 25,365,475; Olympia, Washington, 9,851,866; Astoria, Oregon, 19,958,160; total 72,229,812 bushels.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 5.8 million bushels for the week ended September 21. This brought the total since the beginning of the season to 31.4 million bushels compared with 24.9 million for the same period last year. The principal countries involved in this week's sales were Japan, Germany, and the Netherlands.

INSPECTIONS FOR EXPORT: Inspections of wheat (grain only) for export totaled 3.2 million bushels for the week ended September 17. This compares with 2.4 million bushels the previous week and 4.7 million the comparable week of 1953. Corn inspections totaled 871,000 bushels compared with 2.5 million bushels the comparable week a year ago. Inspections of other grains during the week totaled as follows: Oats 46,000 bushels, barley 91,000 bushels, flaxseed 48,000 bushels, grain sorghums 558,000 bushels, and soybeans 63,000 bushels.

IMPORTS FROM CANADA: Shipments of oats to the United States from Canada for the week ended September 15 totaled 145,000 bushels compared with 2.5 million bushels the comparable week of 1953. Shipments of other grains for the week totaled as follows: Wheat for domestic use 56,000 bushels, wheat for milling in bond 105,000 bushels, and barley 568,000 bushels.

EXPORTS: Exports of wheat and flour the first two months of the season, July-August, totaled 38.2 million bushels compared with 46.2 million the same months last season. Corn exports in August are estimated at 4 million bushels, or about half those of a year ago. Exports, October through August, totaled 89.1 million bushels this season as against 129.4 million last season. Exports of grain sorghums continue at a higher level than last season and totaled 4.8 million in July and an estimate of 3.5 million bushels in August. With reduced supplies, soybean exports are estimated at only 0.5 million bushels in August as against 1.3 million a year earlier. Barley exports, July-August, totaled around 6.0 million bushels this season as against 2.4 million last season.

IMPORTS: Imports of barley continue at a relatively high level, but were somewhat below last year. Imports during August are estimated at 2.0 million bushels compared with 2.7 million in July this year and 4.2 million in August and 2.1 million in July of 1953. Only around 0.2 million bushels of oats were imported during August due mainly to restrictions on shipments from Canada. This compares with over 7 million imported in August 1953. Practically the entire rye quota of 3.4 million bushels for 1954-55 was imported during July.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended September 10 totaled 2,213,903 bushels. These sales included 1,668,784 bushels for export, 336,159 domestic sales, and 208,960 no longer suitable for storage. CCC sales of corn during the week totaled 4,270,557 bushels, of which 1,195,634 were for export, 473,289 domestic sales, and 2,601,634 of corn no longer suitable for storage. Sales of other grains were: Oats 1,059,317 bushels; barley 653,367; rye 15,664; flaxseed 20,323; soybeans 6,914 bushels; and grain sorghums 121,081 cwt.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Sept.23 1953	Sept.16 1954	Sept.23 1954	EFFECTIVE Sept.23 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	192	219	218	248	257
		No. 2 Red Winter	189	215	212	244	253
	St. Louis	No. 2 Red Winter	190-192	218-219	217-218	244	253
	Kansas City	No. 2 H.W. Ord. Prot.	210-215	227-230	226-229	244	253
		No. 2 H.W. 18% Prot.	218-233	236-267	237-270	245	254
		No. 2 Red Winter	194-196	226-227	224-226	240	249
	Fort Worth	No. 2 Hard Winter	229	252-261	252-261	259 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	229-231	253-257	251-254	248	257
		No. 1 DNS, 15% Prot.	262	279-288	273-282	253	262
		No. 2 H. Amber Durum	367	431-435	431-435	257	266
	Portland	No. 1 H.Wh. 12% Prot.	231-232	244-246	246	243	251
		No. 1 Soft White	225-226	232-234	232-234	238	246
	Toledo	No. 2 Red Winter	-	202-203	202-203	-	-
		No. 2 Soft White	-	203-204	203-204	-	-
	Baltimore	No. 2 R.W. (fob vessel)	204-205	221	221	-	-
RYE	Minneapolis	No. 2	110-115	145-148	136-139	154	164
CORN	Chicago	No. 2 Yellow	163	166	160	-	-
		No. 3 Yellow	163	165	159	-	-
	St. Louis	No. 2 Yellow	162-163	165-169	158-164	-	-
	Kansas City	No. 2 Yellow	161-165	164-167	161-163	-	-
		No. 2 White	160-170	164-175	164-175	-	-
	Minneapolis	No. 2 Yellow	144-150	155-156	148-150	-	-
	Omaha	No. 2 Yellow	157	160	155	-	-
OATS	Chicago	No. 2 Heavy White	80	78	79	-	-
	Kansas City	No. 2 White	76-87	76-84	76-84	-	-
	Minneapolis	No. 2 White	71-75	69-74	68-74	-	-
BARLEY	Kansas City	No. 3	112-123	125-129	128-132	120	130
	Minneapolis	No. 2 Malting	148-152	145-147	145-147	124	134
		No. 3	120-139	129-139	129-140	121	131
		Feed Type	88-103	100-110	105-117	121	131
	San Francisco	No. 2 Western 45 lbs.	137-138	128	130	130	140
FLAXSEED	Minneapolis	No. 1	392	345	345	331	341
SOYBEANS	Chicago	No. 2 Yellow	260	276	271	-	-
	Minneapolis	No. 2 Yellow	247	248	248	-	-
	Illinois Pts	No. 2 Yellow	242-250	260-263	263-265	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	233-237	265-268	250-253	259	275
	Fort Worth	No. 2 Yellow Milo	270-275	257-262	255-260	272 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include track barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of September 15, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	112,121	226,298	2,103	1	-	-	14	-
Kansas City	302,055	54,983	163	41	80	3,080	-	-
Minneapolis	112,996	47,835	15,466	8,436	3,482	1	1,017	-
Dallas	159,014	108	4,455	12	5	6,760	-	-
Portland	75,803	-	21	1,386	3	524	-	-
TOTAL								
Sept. 15, 1954	761,989	329,224	22,208	9,876	3,570	10,365	1,031	-
Sept. 8, 1954	766,009	324,792	19,893	10,013	3,235	8,986	1,118	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Sept. 17, 1954	FOR WEEK ENDED Sept. 17, 1954	July 1, 1953 - Sept. 18, 1953	July 1, 1954 - Sept. 17, 1954	FOR WEEK ENDED Sept. 17, 1954
Wheat	0	0	23,942,025	55,607,450	2,213,903
Oats	0	0	7,428,988	4,697,909	1,059,317
Barley	0	0	2,561,321	6,102,906	653,367
Rye	0	0	10,533	292,440	15,664
Flaxseed	0	0	1,952,804	8,859,001	20,323
	Oct. 1, 1953 - Sept. 17, 1954	FOR WEEK ENDED Sept. 17, 1954	Oct. 1, 1952 - Sept. 18, 1953	Oct. 1, 1953 - Sept. 17, 1954	FOR WEEK ENDED Sept. 17, 1954
Corn	0	0	96,912,225	193,099,106	4,270,557
Grain Sorghums	0	0	2,926,901	11,674,706	121,081
Soybeans	0	0	4,619,503	1,960,610	6,914

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Sept. 22 1953 (1,000 BU.)	Sept. 14 1954 (1,000 BU.)	Sept. 21 1954 (1,000 BU.)
Wheat (grain only)	19,161	24,950	799	1,316	4,969
Flour (grain equivalent)	5,713	6,483	398	632	857
Total	24,874	31,433	1,197	1,948	5,826
Guaranteed quota for the U. S.	209,558	193,744			
Balance remaining for sale	184,684	162,311			

"To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Sept. 24, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
West Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	65	218
To the Far East and adjacent areas	65	218
To the West Indies and Latin America	62	211
East Coast: To all destinations	62	220
West Coast: To all destinations	64	225

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 Sept. 18, 1953 (1,000 BU.)	July 1, 1954 Sept. 17, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 18 1953 (1,000 BU.)	Sept. 10 1954 (1,000 BU.)	Sept. 17 1954 (1,000 BU.)
Wheat	53,682	39,466	4,653	2,426	3,228
Barley	468	50	0	0	46
Oats	3,115	5,737	502	188	91
Flour	0	404	0	0	0
Seed	0	67	0	0	48

	Oct. 1, 1952 Sept. 18, 1953	Oct. 1, 1953 Sept. 17, 1954	FOR WEEK ENDED		
			Sept. 18, 1953	Sept. 10, 1954	Sept. 17, 1954
Corn	123,189	71,832	2,469	497	871
Sorghums	10,090	13,811	120	82	558
Beans	26,980	34,645	105	0	63

These are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 15, 1954	56	105	145	568	
September 8, 1954	10	0	34	6	0
September 17, 1953	1	918	2,497	584	635
Season to date:					
July 1-September 15, 1954	371	105	2,877	5,891	168
July 1-September 17, 1953	569	1,125	16,202	9,221	3,191

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Sept. 24, 1953 (1,000 BU.)	July 1, 1954- Sept. 23, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 24, 1953 (1,000 BU.)	Sept. 16, 1954 (1,000 BU.)	Sept. 23, 1954 (1,000 BU.)
Wheat 1/	177,714	199,044	8,475	12,746	10,610
Oats 1/	48,987	51,288	2,089	2,322	2,888
Rye 1/	5,190	2,763	869	160	199
Barley 2/	47,060	50,883	2,080	3,555	3,877
Flaxseed 2/	7,974	17,006	1,840	1,456	1,022

GRAIN	Oct. 1, 1952- Sept. 24, 1953	Oct. 1, 1953- Sept. 23, 1954	FOR WEEK ENDED		
			Sept. 24, 1953	Sept. 16, 1954	Sept. 23, 1954
Corn 1/	334,070	335,302	6,387	5,619	4,730

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, St. City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	September 19, 1953 (1,000 BU.)	September 11, 1954 (1,000 BU.)	September 18, 1954 (1,000 BU.)
Wheat	341,797	421,330	426,888
Corn	7,185	16,915	18,366
Oats	25,019	25,522	25,369
Rye	5,673	12,105	12,141
Barley	14,838	19,576	20,880
Soybeans	1,359	846	894
Grain Sorghums	498	5,225	4,961
Flaxseed	3,991	4,094	4,246
CANADIAN BONDED GRAIN			
Wheat	1,010	234	76
Oats	1,376	0	0
Barley	142	66	0
Rye	662	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 74.7 , Gulf Coast 64.9 , Northwestern & Upper Lake 80.9 , Lower Lake 77.

East Central 64.5 , West Central & Southwestern 93.7 , Pacific Coast 78.1.

Does not include any CCC wheat stored in mothball fleet.

United States Wheat: Supply and Distribution

Wheat	: 1948-52 : : average :	: 1953-54 : :	: 1954-55 : : preliminary
	: --Million bushels--		
Carryover stocks, July 1.....	316.0	562.5	902.9
Production.....	1,138.5	1,168.5	962.1
Total supply.....	1,454.5	1,731.0	1,865.0
Estimated quantity for feed, seed, and industrial use for season 1/.....	182.8	2/135.0	165.0
Quantity remaining for milling, export, or carryover.....	1,271.7	1,596.0	1,700.0
Disappearance, July 1 through August 31			
Milled for flour.....	95.0	85.7	3/ 84.9
Exported as grain.....	51.9	42.0	3/ 32.4
Total milled and exported.....	146.9	127.7	117.3
Balance on September 1 for milling, export, or carryover.....	1,124.8	1,468.3	1,582.7
Supplementary information:			
Imports, July-August.....	2.2	.4	3/ .1
Exports of flour in grain equivalent, July-Aug.	11.9	4.3	3/ 5.8

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ The residual item in the distribution, assumed roughly to represent feed, was only 58 million bushels. This is undoubtedly below actual quantities used for feed purposes.

3/ Estimated.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	: Oct.-Aug. : : 1952-53 :	: Oct.-Aug. : : 1953-54 :	: August : : 1953 :	: July : : 1954 :	: August : : 1954 2/
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1	: 32,243: 17:	: 54,450: 28:	: 1,013: 17:	: 1,396: 26:	: 198: 20
No. 2	: 90,100: 46:	: 80,930 42:	: 2,730: 47:	: 2,521: 47:	: 454: 45
No. 3	: 33,231: 17:	: 27,260: 14:	: 839: 14:	: 569: 11:	: 139: 14
No. 4	: 25,197: 13:	: 19,515: 10:	: 820: 14:	: 430: 8:	: 114: 11
Sample	: 13,847: 7:	: 12,446: 6:	: 464: 8:	: 436: 8:	: 95: 10
Total	: 194,618: 100:	: 194,601: 100:	: 5,866: 100:	: 5,352: 100:	: 1,000: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the August 1954 receipts, all were Yellow soybeans. Inspections of soybeans in August included 195,000 bushels as cargo lots, 68,623 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and Exports

Grain	Monthly data			
	July	August	July	August
	1953	1953	1954	1954 ^{1/}
--All data in 1,000 bushels--				
<u>Imports</u>				
Wheat:				
For grinding in bond.....	430	381	78	-
Full duty.....	4	0	5	-
Unfit for human consumption.....	352	11	10	185
Wheat flour in grain equivalent.....	18	22	0	-
Rye.....	502	1,307	3,366	-
Oats.....	7,044	7,183	2,812	200
Barley.....	2,149	4,240	2,657	2,000
Flaxseed.....	2/	0	0	-
<u>Exports</u>				
Wheat.....	23,043	18,911	17,370	15,000
Wheat flour in grain equivalent:				
U. S. wheat.....	2,776	1,513	3,293	2,500
Canadian wheat.....	672	294	225	200
Rye.....	2/	2/	345	-
Oats.....	44	6	5	-
Barley.....	632	1,819	4,801	1,250
Flaxseed.....	2/	2/	1,252	1,000

Grain	Season		Monthly data			
	Oct.-July	Oct.-July	July	August	July	August
	1952-53	1953-54	1953	1953	1954	1954 ^{1/}
--All data in 1,000 bushels--						
<u>Imports</u>						
Corn ^{2/}	827	911	60	50	74	75
Soybeans.....	2	19	2/	0	2/	-
<u>Exports</u>						
Corn.....	120,696	85,131	9,311	8,666	5,056	4,000
Grain sorghums.....	7,923	10,148	529	1,285	4,806	3,500
Soybeans.....	29,527	38,260	1,832	1,251	976	500

^{1/} Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

^{2/} Less than 500 bushels.

^{3/} Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for August 1954.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

Volume II No. 40

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CASH GRAIN MARKETS DULL - CORN PRICES DECLINE SHARPLY

Cash grain markets were generally dull during the week ended September 30 reflecting the continued slow demand, the Department of Agriculture reported. Fall seeding made good progress in northern areas where soil moisture continued adequate for germination and growth. In the southern half of the area east of the Rocky Mountains, seeding is slow in many sections due to dry soil. Seeding was virtually at a standstill in Texas and Oklahoma. Wheat prices were unchanged to 4¢ per bushel higher at most midwest markets influenced by the lighter offerings. Wheat prices declined 1-2¢ per bushel at Portland. Rye prices advanced around 3¢ per bushel influenced by increased export sales of both Canadian and U. S. rye. On September 24 a little over one million bushels of CCC rye was sold for export. Corn prices declined 3-5¢ per bushel reflecting the limited demand. Oats prices averaged about unchanged at Minneapolis and Kansas City, but advanced 1¢ per bushel at Chicago reflecting a sharp decline in offerings. Barley prices averaged about unchanged. Grain sorghum prices declined 3-5¢ per 100 pounds at Kansas City, but advanced 4¢ at Fort Worth. Oilseed meal markets were mixed. Soybean prices declined 3¢ per bushel at Chicago, but advanced nearly 7¢ at Minneapolis. Flaxseed prices declined 5¢ per bushel at Minneapolis influenced by the increased offerings.

WORLD WHEAT PROSPECTS: Preliminary reports indicate a 1954 world wheat crop of 6,870 million bushels, according to the Foreign Agricultural Service. This is 5 percent below the 1953 crop but well above average. Most of the reduction occurred in North America where United States and Canada both have considerably smaller crops than a year ago. Wheat production in Europe is estimated to be about the same as in 1953, with the net increase for western Europe offsetting reductions in other Europe. The most significant increase in production was in Spain--48 percent above a year ago--and in France where the wheat crop is estimated at a record high. In Italy, the wheat crop is estimated to be well below the large 1953 crop. Pro-

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duction of wheat in the United Kingdom is estimated slightly above 1953 due to a larger acreage. In the United Kingdom and in a number of the European countries much of the wheat is expected to be of inferior quality. Wheat production in eastern Europe will be smaller than in 1953. Wheat production in Asia is expected to be larger than the 1953 crop with outturns above last season expected in both India and Pakistan. In Africa, wheat production is estimated to be at a record high.

BARLEY PRICE SUPPORT PROVISIONS BROADENED: Provisions of the price support program for 1954-crop barley have been broadened to include stained Western barley that otherwise would not be eligible for support. The barley, which must grade No. 5 Western Barley Stained or better, will be discounted 10¢ per bushel in addition to any other applicable discounts. The test weight requirement of not less than 40 pounds per bushel for Class III Western barley is still included in the eligibility requirements. This broadening of the provisions is expected to alleviate to some extent the flooding of the market with this low grade barley and should promote more orderly marketing.

CCC OFFERS ADDITIONAL FLAXSEED FOR EXPORT SALE: Approximately 550,000 bushels of 1953-crop flaxseed acquired by the Commodity Credit Corporation in price support operations were offered for export sale on a competitive bid basis on September 29. The quantity offered for export sale consists of 350,000 bushels stored in the Duluth area and 200,000 bushels stored in the Minneapolis area. Sales of flaxseed for export since May 1, when 1954 export sales began, total 8.5 million bushels -- including sales of 2,430,000 bushels offered on August 12 and 1,250,000 bushels offered on August 26 on a bid basis.

FARM PRICES: Prices received by farmers for most grains advanced August 15 to September 15. Soybeans, however, declined sharply to a new crop basis and averaged \$2.51 per bushel, a drop of 72¢. Grain sorghums also declined somewhat. Wheat, barley, and oats advanced about 4¢ per bushel during the month while corn and flaxseed were about unchanged. Prices in September averaged somewhat above a year ago except barley, grain sorghums, and flaxseed. Wheat prices averaged 17¢ below the national support level while corn, barley, and flaxseed were around 10¢ per bushel below. Oats prices were about 4¢ below the support level while soybeans in September were 29¢ per bushel above the national average support price. Average farm prices as a percentage of parity were as follows on September 15: Wheat 83 percent; corn 85; oats 82; barley 77; rye 74; grain sorghums 85; flaxseed 68; and soybeans 90 percent.

SOYBEAN SUPPLIES: Crushings of soybeans in August totaled 14.8 million bushels compared with 15.4 million in July and 18.7 million in August 1953. Crushings, October through August, totaled 202.0 million bushels as against 218.8 million for the same months last season. This does not include an estimated 5 million bushels of new crop beans crushed prior to October in both 1952 and 1953. Exports of soybeans, October through August this season, totaled 38.8 million bushels. This is 8.0 million more than for the same period last season.

FLAXSEED SUPPLIES: Crushings of flaxseed during August totaled 3.5 million bushels compared with 2.6 million in July and 2.2 million in August 1953. This does not include an estimated 325,000 bushels of 1954 crop flaxseed crushed prior to July this season or 75,000 bushels of 1953 crop flaxseed crushed prior to July last season. Supplies of flaxseed remaining on September 1 for crushing, export, or carryover, totaled 44.2 million bushels this year compared with 39.4 million last year.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Sept. 30 1953	Sept. 23 1954	Sept. 30 1954	EFFECTIVE Sept. 30 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	196	218	219	248	257
		No. 2 Red Winter	193	212	213	244	253
	St. Louis	No. 2 Red Winter	194-196	217-218	217-218	244	253
	Kansas City	No. 2 H.W. Ord. Prot.	219-221	226-229	229-230	244	253
		No. 2 H.W. 13% Prot.	227-244	237-270	241-270	245	254
		No. 2 Red Winter	199-202	224-226	226-228	240	249
	Fort Worth	No. 2 Hard Winter	236	252-261	254-263	259 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	230-232	251-254	252-258	248	257
		No. 1 DNS, 15% Prot.	265-266	273-282	276-286	253	262
		No. 2 H. Amber Durum	367	431-435	431-435	257	266
	Portland	No. 1 H.W. 12% Prot.	232-233	246-248	245-246	243	251
		No. 1 Soft White	226-227	232-234	231-232	238	246
	Toledo	No. 2 Red Winter	185-186	202-203	202-203	-	-
		No. 2 Soft White	188-189	203-204	203-204	-	-
RYE	Baltimore	No. 2 R.W. (fob vessel)	209-211	221	219	-	-
	Minneapolis	No. 2	115-122	136-139	140-143	154	164
CORN	Chicago	No. 2 Yellow	165	160	154	-	-
		No. 3 Yellow	161	159	153	-	-
	St. Louis	No. 2 Yellow	154-155	158-164	157-161	-	-
	Kansas City	No. 2 Yellow	154-158	161-163	156-158	-	-
		No. 2 White	160-170	164-175	154-166	-	-
	Minneapolis	No. 2 Yellow	140-148	148-150	143-144	-	-
	Omaha	No. 2 Yellow	150	155	150	-	-
OATS	Chicago	No. 2 Heavy White	78	79	80	-	-
	Kansas City	No. 2 White	76-87	76-84	76-84	-	-
	Minneapolis	No. 2 White	71-75	68-74	68-74	-	-
BARLEY	Kansas City	No. 8	115-125	128-132	128-132	120	130
	Minneapolis	No. 2 Malting	152-154	145-147	145-147	124	134
		No. 8	120-139	129-140	127-138	121	131
		Feed Type	85-103	105-117	105-115	121	131
	San Francisco	No. 2 Western 45 lbs.	137-138	130	130-131	130	140
FLAXSEED	Minneapolis	No. 1	393	345	340	331	341
SOYBEANS	Chicago	No. 2 Yellow	258	271	268	-	-
	Minneapolis	No. 2 Yellow	246	248	255	-	-
	Illinois Pts	No. 2 Yellow	248-250	256-258	260-262	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	228-231	250-253	245-250	259	275
	Fort Worth	No. 2 Yellow Milo	270-275	255-260	259-264	272 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of September 22, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	110,969	223,716	2,143	2	-	-	12	-
Kansas City	300,180	56,817	164	43	78	3,075	-	-
Minneapolis	112,402	49,117	17,096	9,227	2,525	1	1,170	-
Dallas	154,018	111	3,510	13	6	6,753	1	-
Portland	76,230	-	23	1,404	3	700	-	-
TOTAL								
Sept. 22, 1954	753,799	329,761	22,936	10,689	2,612	10,529	1,183	-
Sept. 15, 1954	761,989	329,224	22,208	9,876	3,570	10,365	1,031	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Sept. 24, 1954	FOR WEEK ENDED Sept. 24, 1954	July 1, 1953 - Sept. 25, 1953	July 1, 1954 - Sept. 24, 1954	FOR WEEK ENDED Sept. 24, 1954
Wheat	0	0	26,020,409	62,436,360	6,828,910
Oats	0	0	7,791,699	5,074,889	369,774
Barley	0	0	2,561,321	6,147,414	44,508
Rye	0	0	14,051	1,379,281	1,086,841
Flaxseed	0	0	4,242,433	8,868,914	9,913
	Oct. 1, 1953 - Sept. 24, 1954	FOR WEEK ENDED Sept. 24, 1954	Oct. 1, 1952 - Sept. 25, 1953	Oct. 1, 1953 - Sept. 24, 1954	FOR WEEK ENDED Sept. 24, 1954
Corn	0	0	98,472,286	196,364,812	3,264,681
Grain Sorghums	0	0	2,926,901	11,714,669	38,167
Soybeans	0	0	4,915,808	1,960,610	0

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Sept. 29 1953 (1,000 BU.)	Sept. 21 1954 (1,000 BU.)	Sept. 28 1954 (1,000 BU.)
Wheat (grain only)	19,190	25,238	29	4,969	288
Flour (grain equivalent)	7,003	6,748	1,290	857	265
Total	26,193	31,986	1,319	5,826	553
Guaranteed quota for the U. S.	209,558	193,744	-	-	-
Balance remaining for sale	183,365	161,758	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 1, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	65	225
To the Far East and adjacent areas	65	225
To the West Indies and Latin America	62	218
East Coast: To all destinations	63	223
West Coast: To all destinations	64	228

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- Sept. 25, 1953 (1,000 BU.)	July 1, 1954- Sept. 24, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 25 1953 (1,000 BU.)	Sept. 17 1954 (1,000 BU.)	Sept. 24 1954 (1,000 BU.)
Wheat	57,169	42,318	3,486	3,228	2,842
Oats	468	50	0	46	0
Barley	3,754	6,354	639	91	617
Rye	0	404	0	0	0
Flaxseed	0	213	0	48	146

	Oct. 1, 1952- Sept. 25, 1953	Oct. 1, 1953- Sept. 24, 1954	FOR WEEK ENDED		
			Sept. 25, 1953	Sept. 17, 1954	Sept. 24, 1954
Corn	125,202	73,413	2,014	871	1,580
Grain Sorghums	10,090	14,168	0	558	357
beans	27,453	34,661	473	63	16

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 22, 1954	18	0	227	809	101
September 15, 1954	56	105	145	568	0
September 24, 1953	2	103	2,280	1,390	875
Season to date:					
July 1-September 22, 1954	388	105	3,105	6,700	269
July 1-September 24, 1953	571	1,228	18,482	10,611	4,066

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Oct. 1, 1953 (1,000 BU.)	July 1, 1954- Sept. 30, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 1, 1953 (1,000 BU.)	Sept. 23, 1954 (1,000 BU.)	Sept. 30, 1954 (1,000 BU.)
Wheat 1/	185,998	207,951	8,284	10,610	8,907
Oats 1/	50,398	53,230	1,411	2,888	1,942
Rye 1/	5,918	3,057	728	199	294
Barley 2/	49,674	54,263	2,614	3,877	3,380
Flaxseed 2/	9,951	19,086	1,978	1,022	2,080

GRAIN	Oct. 1, 1952- Sept. 30, 1953	Oct. 1, 1953- Sept. 30, 1954	FOR WEEK ENDED		
			Oct. 1, 1953	Sept. 23, 1954	Sept. 30, 1954
Corn 1/	339,331	339,143	6,138	4,730	3,841

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	September 26, 1953 (1,000 BU.)	September 18, 1954 (1,000 BU.)	September 25, 1954 (1,000 BU.)
Wheat	341,099	426,888	426,419
Corn	7,883	18,366	17,453
Oats	27,276	25,369	26,530
Rye	6,056	12,141	12,247
Barley	15,041	20,880	23,041
Soybeans	1,565	894	2,534
Grain Sorghums	695	4,961	5,501
Flaxseed	4,119	4,246	4,271
CANADIAN BONDED GRAIN			
Wheat	1,034	76	106
Oats	795	0	0
Barley	265	0	0
Rye	683	0	70

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 74.0 , Gulf Coast 64.8 , Northwestern & Upper Lake 84.7 , Lower Lake 77.7

East Central 66.7 , West Central & Southwestern 90.9 , Pacific Coast 80.0.
Does not include any CCC wheat stored in mothball fleet

Soybeans and Flaxseed: Supply and distribution, 1952-54

Item	Soybeans		Flaxseed	
	1952-53	1953-54	1953-54	1954-55
--All in 1,000 bushels--				
Carryover <u>1/</u>	3,575	10,137	9,953	13,778
Production.....	<u>298,052</u>	<u>262,341</u>	<u>36,813</u>	<u>42,158</u>
Total supply <u>2/</u>	301,627	272,478	46,766	55,936
Farm use including seed for season.....	25,180	25,000	3,800	3,000
Quantity remaining for processing, export, or carryover.....	276,447	247,478	42,966	52,936
Disappearance through August 31 <u>3/</u>				
Crushed for oil or processed <u>4/</u>	223,752	207,018	3,586	6,466
Exported.....	<u>30,778</u>	<u>38,761</u>	-	<u>2,252</u>
Total.....	254,530	245,779	3,586	8,718
Balance on September 1 for processing, export, or carryover.....	21,917	1,699	39,380	44,218

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through August; flaxseed, July through August. 4/ It is estimated that around 5 million bushels of new crop soybeans were crushed prior to October in both 1952 and 1953. Therefore, 5 million bushels are included in the quantity crushed for both 1952 and 1953. New crop flaxseed crushed prior to July 1 included as follows: 1953 - 75,000 bushels, and 1954 - 325,000 bushels.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average Farm Price		Effective parity	Average price: as percent of: parity		National aver- age price support rate	
	Sept. 15 1953	Aug. 15 1954		Sept. 15 1954	Sept. 15 1954	1953 crop	1954 crop
Wheat.....	1.92	2.03	2.07	2.48	83	2.21	2.24
Corn.....	1.50	1.53	1.53	1.80	85	1.60	1.62 <u>1/</u>
Oats.....	.714	.675	.711	.871	82	.80	.75
Barley.....	1.12	1.01	1.05	1.36	77	1.24	1.15
Rye.....	1.12	1.08	1.25	1.69	74	1.43	1.43
Grain sorghums.....	2.26	2.22	2.16	2.55	85	2.43	2.28
Flaxseed.....	3.48	3.03	3.04	4.48	68	3.79	3.14
Soybeans.....	2.33	3.23	2.51	2.80	90	2.56	2.22

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: Sept. : 1953	: Mar. : 1954	: Apr. : 1954	: May : 1954	: June : 1954	: July : 1954	: Aug. : 1954	: Sept. : 1954
<u>Wheat No. 2 Hard Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	196	232	214	203	197	211	217	221
Fort Worth.....	234	255	254	248	228	250	254	257
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	217	239	241	235	213	220	227	230
13% protein.....	231	248	250	248	239	243	246	253
<u>Wheat No. 2 Red Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	192	228	213	200	195	204	211	216
Kansas City.....	200	232	231	223	207	214	224	228
St. Louis.....	193	234	221	212	194	205	214	219
<u>Wheat Minneapolis</u>	:	:	:	:	:	:	:	:
No. 1 Dark Northern Spring	:	:	:	:	:	:	:	:
Ordinary protein.....	230	241	237	232	228	235	240	253
15% protein.....	258	273	280	282	282	291	278	282
No. 2 Hard Amber Durum.....	360	354	359	323	319	373	394	431
<u>Wheat Portland</u>	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	231	242	240	243	245	248	243	245
No. 1 Soft White.....	225	234	234	233	233	228	232	234
<u>Rye No. 2</u>	:	:	:	:	:	:	:	:
Minneapolis.....	114	116	110	109	107	121	128	143
<u>Corn No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Chicago.....	168	158	158	161	163	163	166	165
Kansas City.....	163	156	158	160	163	159	162	165
Minneapolis.....	149	144	146	150	153	152	158	153
Omaha.....	157	149	152	155	158	152	156	158
St. Louis.....	168	159	159	163	166	166	170	166
<u>Corn No. 2 White</u>	:	:	:	:	:	:	:	:
Kansas City.....	178	171	165	166	164	164	175	171
<u>Oats No. 2 White</u>	:	:	:	:	:	:	:	:
Chicago 1/.....	79	82	81	82	83	77	79	80
Kansas City.....	81	87	85	85	78	75	75	80
Minneapolis.....	72	75	78	77	74	67	68	72
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	118	117	115	115	105	110	117	127
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	151	156	156	156	155	154	144	145
No. 3.....	133	125	124	125	119	113	116	130
No. 3 Feed.....	95	101	98	99	92	88	94	106
<u>Flaxseed No. 1</u>	:	:	:	:	:	:	:	:
Minneapolis.....	384	392	392	398	381	357	345	341
<u>Soybeans No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Chicago.....	259	351	383	371	374	382	370	290
Minneapolis.....	242	338	373	362	369	371	270	250
Illinois points.....	247	349	380	363	366	370	355	272
<u>Milo No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Kansas City.....	247	268	269	277	265	274	278	265
Fort Worth.....	280	294	292	314	244	261	260	257

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS STRENGTHEN - OATS IMPORTS LIMITED

Cash grain markets strengthened during the week ended October 7, the Department of Agriculture reported. The President has signed a Proclamation limiting imports of oats to the United States to 40 million bushels for the period October 1, 1954 to September 30, 1955. Wheat prices generally advanced 1-3¢ per bushel influenced by the smaller offerings. Spring wheat with 13 percent and higher protein gained 4-5¢ per bushel. Durum wheat prices advanced 5¢ per bushel. Rye prices declined 5-9¢ per bushel as earlier expected export sales were not confirmed. Corn prices gained 3-7¢ per bushel influenced by unfavorable harvesting conditions and the smaller offerings. Oats prices advanced 2-4¢ while barley prices were unchanged to 2¢ per bushel higher. Grain sorghum prices declined 1-2¢ per bushel. Soybean prices were about unchanged to 2¢ per bushel above the previous week's level. Flaxseed prices were unchanged at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 1 totaled 1,872,193 bushels. These sales included 1,388,543 bushels for export, and 483,650 no longer suitable for storage. CCC sales of corn during the week totaled 6,339,447 bushels, of which 4,273,275 were for export, 826,308 domestic sales, 1,238,678 no longer suitable for storage, and 1,186 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains included: Oats 321,543 bushels; barley 1,925,421; rye 22,300; flaxseed 12,154; soybeans 343 bushels; and grain sorghums 148,341 cwt.

IMPORTS OF OATS 1954-55: The President on October 4 signed a Proclamation limiting imports of oats into the United States from all sources to 40 million bushels during the period October 1, 1954 to September 30, 1955, inclusive.

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The Proclamation applies to oats, hulled and unhulled ground oats. Of the total imports, not more than 39,312,000 bushels of 32 pounds each shall be imported from Canada and not more than 688,000 bushels of 32 pounds each shall be imported from other foreign countries. The provisions of the Proclamation does not apply to certified or registered seed oats for use for seeding and crop-improvement purposes provided certain specified requirements are met.

PRICE SUPPORT ACTIVITIES THROUGH SEPTEMBER 15: Farmers put 232,763,846 bushels of 1954-crop wheat under price support through September 15. This included 55,732,550 bushels of farm-stored wheat, 176,157,900 of warehouse-stored, and 873,396 bushels under purchase agreement. This total compares with 239,456,416 bushels of 1953-crop wheat put under price support through September 15, 1953. The quantity of other 1954-crop grains in thousand bushels put under price support through September 15 with comparable figures for 1953-crop grains in parentheses were as follows: Barley 34,034 (9,036); oats 33,717 (19,391); rye 1,599 (1,248); flaxseed 881 (2,096); soybeans 6 (5); and grain sorghums in thousand cwt. 6,974 (1,634). Through September 15 farmers had resealed 15,542,234 bushels of 1953-crop wheat and 1,677,952 bushels of 1952-crop wheat. Other 1953-crop grains resealed by farmers were as follows: Barley 3,581,021; corn 10,468,954; oats 5,269,792; rye 462,961; flaxseed 408,025 bushels; and grain sorghums 155,292 cwt. In addition, farmers had resealed 8,058,183 bushels of 1952-crop corn.

1954-CROP CORN SUPPORT RATE: The price support rates for 1954-crop corn will be based on \$1.62 per bushel, which is the same as the minimum support rate announced last March. Price support rates in the commercial corn-producing area will reflect the full 90 percent support level. Because acreage allotments are in effect for 1954-crop corn in the commercial area, the support rates in the noncommercial producing area will be at 75 percent of the full rate. CCC loans and purchase agreements on 1954-crop corn will be available from time of harvest through May 31, 1955 in most areas and will mature on July 31, 1955.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued a procurement authorization in the amount of \$9,000,000 to Yugoslavia on October 1 for the purchase of bread grains.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended October 1 totaled 294,345 bushels. This brought the total wheat and wheat flour exported under the program, since July 1, to 26,695,069 bushels.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for export totaled 2.7 million bushels for the week ended October 1. This compares with 2.8 million bushels the previous week and 4.8 million the comparable week of 1953. Inspections, July 1 through October 1, totaled 45.0 million bushels this season as against 61.9 million last season. Corn inspections totaled 556,000 bushels compared with 1.7 million the comparable week a year ago. This brought the total for the 1953-54 season to a little under 74.0 million bushels or about 52.8 million less than for the 1952-53 season. Inspections of soybeans for the week totaled 333,000 bushels as against 178,000 bushels a year ago, bringing the total for the season to 35.0 million bushels compared with 27.5 million for the 1952-53 season. Inspections of other grains during the week totaled as follows: Barley 1.0 million bushels, and grain sorghums 763,000 bushels.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Oct. 7 1953	Sept. 30 1954	Oct. 7 1954	EFFECTIVE Oct. 7 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	197	219	221	249	257
		No. 2 Red Winter	192	213	214	245	253
	St. Louis	No. 2 Red Winter	194-195	217-218	219-220	245	253
	Kansas City	No. 2 H.W. Ord. Prot.	221-222	229-230	232-233	245	253
		No. 2 H.W. 13% Prot.	228-243	241-270	244-272	246	254
		No. 2 Red Winter	199-202	226-228	228-229	241	249
	Fort Worth	No. 2 Hard Winter	235	254-263	254-263	260 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	227-229	252-258	255-262	249	257
		No. 1 DNS, 15% Prot.	267-268	276-286	282-292	254	262
		No. 2 H. Amber Durum	367	431-435	436-440	258	266
	Portland	No. 1 H.W. 12% Prot.	232-233	245	245-246	243	251
		No. 1 Soft White	226-227	231-232	230-231	238	246
	Toledo	No. 2 Red Winter	185-186	202-203	205-206	-	-
		No. 2 Soft White	188-189	203-204	208-209	-	-
	Baltimore	No. 2 R.W. (fob vessel)	207-208	220	222	-	-
RYE	Minneapolis	No. 2	116-123	140-143	130-138	154	164
CORN	Chicago	No. 2 Yellow	149	154	161	-	-
		No. 3 Yellow	148	153	160	-	-
	St. Louis	No. 2 Yellow	149-150	157-161	158-161	-	-
	Kansas City	No. 2 Yellow	149-153	156-158	159-161	-	-
		No. 2 White	160-170	154-166	154-166	-	-
	Minneapolis	No. 2 Yellow	133-137	143-144	150	-	-
	Omaha	No. 2 Yellow	143-145	150	154	-	-
OATS	Chicago	No. 2 Heavy White	81	80	84	-	-
	Kansas City	No. 2 White	80-87	76-84	79-87	-	-
	Minneapolis	No. 2 White	71-75	68-74	72-78	-	-
BARLEY	Kansas City	No. 3	117-125	128-132	130-134	120	130
	Minneapolis	No. 2 Malting	153-155	145-147	146-147	124	134
		No. 3	120-140	127-138	127-140	121	131
		Feed Type	85-105	105-115	105-115	121	131
	San Francisco	No. 2 Western 45 lbs.	137	130-131	128	130	140
FLAXSEED	Minneapolis	No. 1	383	340	340	331	341
SOYBEANS	Chicago	No. 2 Yellow	260	268	270	-	-
	Minneapolis	No. 2 Yellow	246	255	255	-	-
	Illinois Pts	No. 2 Yellow	249-252	260-262	263-264	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	227-229	245-250	244-248	260	275
	Fort Worth	No. 2 Yellow Milo	275-280	259-264	257-262	273 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of Sept. 29, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	111,564	237,225	2,152	1	-	-	9	-
Kansas City	300,857	59,590	172	47	79	3,105	-	-
Minneapolis	112,015	51,059	17,912	7,365	2,549	1	516	-
Dallas	153,001	108	3,405	16	6	6,586	-	-
Portland	76,445	-	23	1,516	3	790	-	-
TOTAL								
Sept 29, 1954	753,882	347,982	23,664	8,945	2,637	10,482	525	-
Sept 22, 1954	753,799	329,761	22,936	10,689	2,612	10,529	1,183	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Oct. 1, 1954	FOR WEEK ENDED Oct. 1, 1954	July 1, 1953 - Oct. 2, 1953	July 1, 1954 - Oct. 1, 1954	FOR WEEK ENDED Oct. 1, 1954
Wheat	0	0	27,306,908	64,308,553	1,872,193
Oats	0	0	8,264,768	5,389,226	321,543
Barley	0	0	2,563,971	8,072,835	1,925,421
Rye	0	0	14,051	1,401,581	22,300
Flaxseed	0	0	4,264,061	8,881,068	12,154
	Oct. 1, 1953 - Oct. 1, 1954	FOR WEEK ENDED Oct. 1, 1954	Oct. 1, 1952 - Sept. 30, 1953	Oct. 1, 1953 - Oct. 1, 1954	FOR WEEK ENDED Oct. 1, 1954
Corn	0	0	99,889,408	202,703,234	6,339,447
Grain Sorghums	0	0	2,926,901	11,861,214	148,341
Soybeans	0	0	5,142,545	1,960,953	343

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Oct. 6 1953 (1,000 BU.)	Sept. 28 1954 (1,000 BU.)	Oct. 5 1954 (1,000 BU.)
Wheat (grain only)	20,536	26,076	1,346	288	838
Flour (grain equivalent)	7,165	7,119	162	265	371
Total	27,701	33,195	1,508	553	1,209
Guaranteed quota for the U. S.	209,558	193,744	-	-	-
Quota remaining for sale	181,857	160,549	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 8, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	66	230
To the Far East and adjacent areas	66	230
To the West Indies and Latin America	63	223
East Coast: To all destinations	65	236
West Coast: To all destinations	64	245

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- Oct. 2, 1953 (1,000 BU.)	July 1, 1954- Oct. 1, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 2 1953 (1,000 BU.)	Sept. 24 1954 (1,000 BU.)	Oct. 1 1954 (1,000 BU.)
Wheat	61,933	45,043	4,764	2,842	2,725
Barley	0	50	0	0	0
Oats	4,406	7,380	653	617	1,026
Peas	0	404	0	0	0
Lentils	0	213	0	146	0

	Oct. 1, 1952- Sept. 30, 1953	Oct. 1, 1953- Sept. 30, 1954	FOR WEEK ENDED		
			Oct. 2, 1953	Sept. 24, 1954	Oct. 1, 1954
Corn	126,796	73,969	1,736	1,580	556
Sorghums	10,160	14,931	69	357	763
Beans	27,472	34,995	178	16	333

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 29, 1954	4	57	213	356	0
September 22, 1954	18	0	227	809	101
September 30, 1953	0	0	2,310	235	136
Season to date:					
July 1-September 29, 1954	392	162	3,318	7,056	269
July 1-September 30, 1953	571	1,228	20,792	10,846	4,202

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Oct. 8, 1953 (1,000 BU.)	July 1, 1954- Oct. 7, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 8, 1953 (1,000 BU.)	Sept. 30, 1954 (1,000 BU.)	Oct. 7, 1954 (1,000 BU.)
Wheat 1/	193,532	214,995	7,534	8,907	7,044
Oats 1/	51,846	55,097	1,448	1,942	1,867
Rye 1/	6,156	3,709	238	294	326
Barley 2/	52,086	57,006	2,412	3,380	2,743
Flaxseed 2/	12,491	22,346	2,540	2,080	3,261

GRAIN	Oct. 1, 1953- Oct. 8, 1953	Oct. 1, 1954- Oct. 7, 1954	FOR WEEK ENDED		
			Oct. 8, 1953	Sept. 30, 1954	Oct. 7, 1954
Corn 1/	7,913	3,573	7,036	3,841	3,573

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 3, 1953 (1,000 BU.)	September 25, 1954 (1,000 BU.)	October 2, 1954 (1,000 BU.)
Wheat	342,163	426,419	422,705
Corn	9,365	17,453	18,052
Oats	27,122	26,530	26,377
Rye	6,240	12,247	12,047
Barley	14,631	23,041	23,495
Soybeans	4,427	2,534	5,887
Grain Sorghums	1,223	5,501	5,521
Flaxseed	4,368	4,271	3,721
CANADIAN BONDED GRAIN			
Wheat	1,052	106	66
Oats	852	0	0
Barley	265	0	155
Rye	488	70	200

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 75.3 , Gulf Coast 66.1 , Northwestern & Upper Lake 81.8 , Lower Lake 76.1

East Central 67.3 , West Central & Southwestern 88.3 , Pacific Coast 82.6.

Does not include CCC wheat stored in mothball fleet.

Wheat: U. S. Price Support Operations and Price Analysis

Year beginning July 1	Production (all wheat)	Owned by CCC on July 1	Price support operation			Deliveries to CCC	Percent of crop	National average price support level			Support rate as percent of parity	Nat'l avg. price rec'd compared with parity	
			Loans	Purchase Agreements	Total			Under price support	Parity price beginning marketing year 1/	Support rate per bushel		Season avg. price rec'd by farmers as percent of parity	Price rec'd by farmers as percent of parity
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	Percent	Percent	Dollars	Dollars	Percent	Dollars	Percent	Percent
1932-33	756,307							1.10			.375	34	
1933-34	552,215							.911			.736	81	
1934-35	526,052							1.08			.839	78	
1935-36	628,227							1.12			.827	74	
1936-37	629,880							1.10			1.02	93	
1937-38	873,914							1.21			.959	79	
1938-39	919,913		85,745		85,745	9.3		1.14	3/ .59	52	.556	49	
1939-40	741,210	6,043	167,702		167,702	22.6		1.12	.63 4/	56	.686	61	
1940-41	814,646	1,605	278,430		278,430	34.2		1.13	.64	57	.674	80	
1941-42	941,970	169,159	366,326		366,326	38.9		1.15	.98	85	.939	82	
1942-43	969,381	5/ 319,689	408,136		408,136	42.1		1.34	1.14	85	1.09	81	
1943-44	843,813	5/ 259,804	130,170		130,170	15.4		1.45	1.23	85	1.35	93	
1944-45	1,060,111	5/ 99,075	180,413		180,413	17.0		1.50	1.35	90	1.41	94	
1945-46	1,107,623	103,728	59,680		59,680	5.4		1.53	1.38	90	1.49	97	
1946-47	1,152,118		21,987		21,987	1.9		1.65	1.49	90	1.90	115	
1947-48	1,358,911		31,239		31,239	2.3		2.03	1.84	90	2.29	113	
1948-49	1,294,911	1	254,027	111,996	366,023	28.5		2.22	2.00	90	1.98	89	
1949-50	1,098,415	227,178	335,343	45,467	380,810	34.7		2.17	1.95	90	1.88	87	
1950-51	1,019,389	327,654	188,372	8,575	196,947	19.3		2.21	1.99	90	2.00	90	
1951-52	980,810	196,427	199,538	13,371	212,909	21.7		2.42	2.18	90	2.11	87	
1952-53	1,298,957	143,333	396,642	61,302	459,944	35.6		2.45	2.20	90	2.09	85	
1953-54	1,168,536	472,420	6/ 494,894	6/ 63,178	558,072	47.8	6/	2.46	2.21	90	2.04	6/ 83	
1954-55	962,135	6/ 774,613						2.49	2.24	90			

- 1/ June parity prices originally reported except 1932, 1936, and 1937, which are unofficial estimates for comparative purposes.
- 2/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates.
- 3/ Support rate for 1938 was announced as averaging between 59 and 60 cents per bushel.
- 4/ Support rate for 1939 was announced as averaging approximately 55 percent of parity.
- 5/ Mostly supply inventory. Records do not show price support and supply separately.
- 6/ Preliminary.

Rye: U. S. Price Support Operations and Price Analysis

Year beginning July 1	Production : 1,000 bu.	Owned by CCC on July 1	Price support operations			National average price support level			National average price received by farmers compared with parity		
			Loans	Under price support		Deliveries to CCC	Percent of crop	Dollars : 1,000 bu.	Dollars : 1,000 bu.	Percent : 1,000 bu.	Dollars : 1,000 bu.
				Purchase agreements	Total						
1932-33	39,099										
1933-34	20,573										
1934-35	16,285										
1935-36	56,938										
1936-37	24,239										
1937-38	48,862										
1938-39	55,984										
1939-40	38,562		1,500		1,500						
1940-41	39,725	11	4,247		4,247						
1941-42	43,878	79	2,451		2,451						
1942-43	52,929	19	5,244		5,244						
1943-44	28,680	4/	132		132						
1944-45	22,525	4/	59		59						
1945-46	23,708	4	19		19						
1946-47	18,487	0	5/		5/						
1947-48	25,497	0	5/		5/						
1948-49	25,886	0	755	667	1,422						
1949-50	18,102	778	853	369	1,222						
1950-51	21,257	515	1,240	55	1,295						
1951-52	21,301	142	500	25	525						
1952-53	16,046	85	136	49	185						
1953-54	17,998	110	6/	6/	1,007						
1954-55	6/ 23,293	6/ 2,519	6/	6/	5,425						

1/ The parity prices shown from which the support levels were computed are prices originally reported for the following months: 1939, June; 1940, March; 1941, April; 1942 and 1943, docket estimates for June, actually April 1942 and May 1943 parity prices; 1944, March; 1945, February; 1948 and 1949, April; 1950, June; 1951, January; 1952 and 1953, August of preceding year; 1954, September 1953.

2/ June parity as originally reported except 1932, 1935, and 1936 which are unofficial estimates for comparative purposes.

3/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates.

4/ Mostly supply program. Records do not show price support and supply separately.

5/ No support program.

6/ Preliminary.

Compiled by Grain Division, CSS.

Corn: U. S. Price Support Operations and Price Analysis

Year beginning: Oct. 1	Production all corn	Owned by CCC on Oct. 1	Price support operations				Deliveries to CCC	National average price support level		Support rate as percent of parity	Nat'l avg. price rec'd compared with parity		
			Under price support					Parity price beginning marketing year 1/ bushel	Dollars		Percent	Dollars	Percent
			Loans	Purchase	agree- ments	Total							
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	Percent	1,000 bu.	Dollars	Percent	Dollars	Percent		
1932-33	2,930,352							.681		.292	43		
1933-34	2,397,593				267,762	11.2		.745	.45	.494	66		
1934-35	1,448,920				20,075	1.4		.809	.55	.802	99		
1935-36	2,299,363				30,966	1.3		.822	.45	.632	77		
1936-37	1,505,689				158	.01		.835	.55	1.035	124		
1937-38	2,642,978				61,117	2.3	47,521	.860	.50	.490	57		
1938-39	2,548,753				229,839	9.0	132,983	.815	.57	.469	58		
1939-40	2,580,985	7,100			301,729	11.7	114,390	.822	.57	.542	66		
1940-41	2,457,146	107,229			103,125	4.2	12,299	.815	.61	.601	74		
1941-42	2,651,889	165,359			110,871	4.2	29,799	.880	.75	.736	84		
1942-43	3,068,562	3/ 48,165			56,401	1.8		.976	.83	.894	92		
1943-44	2,965,980	3/ 13,000			7,895	.3		1.06	.90	1.08	102		
1944-45	3,087,982	3/ 2,000			20,647	.7		1.09	.98	1.03	94		
1945-46	2,868,795	3/ 19,849			2,996	.1		1.12	1.01	1.23	110		
1946-47	3,217,076	3/ 5,641			25,982	.8		1.28	1.15	1.53	120		
1947-48	2,354,739	0		7	1,142	.05		1.52	1.37	2.16	142		
1948-49	3,605,078	0		174,123	550,882	15.3	496,587	1.60	1.44	1.28	80		
1949-50	3,238,618	11,906		55,177	386,716	11.9	89,774	1.55	1.40	1.24	80		
1950-51	3,057,803	334,561		2,469	54,059	1.8	513	1.63	1.47	1.52	93		
1951-52	2,899,169	402,810		970	26,177	.9	716	1.75	1.57	1.66	95		
1952-53	3,279,403	290,699		101,907	417,165	12.6	4/ 310,259	1.78	1.60	1.51	85		
1953-54	3,176,615	235,971	4/ 371,485	4/ 100,851	472,336	14.9	4/ 100,000	1.78	1.60	1.48	85		
1954-55	4/ 2,972,641							1.80	1.62				

1/ September parity prices as originally reported, except 1936 which is an unofficial estimate for comparative purposes.

2/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates.

3/ Mostly supply inventory. Records do not show price support and supply separately.

4/ Preliminary.

Oats: U. S. Price Support Operations and Price Analysis

Year beginning July 1	Price support operations				National average price support level			National average price received by farmers compared with parity		
	Production : 1,000 bu.	Owned by CCC on July 1	Under price support		Parity : for price : support : 1/	Support : rate : per bushel	Support : rate as : percent : of parity	Parity : Season avg. : price rec'd : by farmers : marketing : year 2/	Price received : by farmers : as percent : of parity	Percent
			Loans	Purchase : agreements :						
			1,000 bu.	1,000 bu.	Percent : of crop	1,000 bu.	Percent	1,000 bu.	Dollars	Percent
1932-33	1,254,584								.427	35
1933-34	736,309								.411	79
1934-35	544,247								.487	95
1935-36	1,210,229								.507	51
1936-37	792,583								.495	87
1937-38	1,176,744								.547	54
1938-39	1,089,383								.515	45
1939-40	957,704								.507	61
1940-41	1,246,450								.511	58
1941-42	1,182,509								.519	78
1942-43	1,342,681								.606	80
1943-44	1,139,831								.654	109
1944-45	1,149,240								.678	102
1945-46	1,523,851	0	2,933		.2				.690	94
1946-47	1,477,573	0	788		.05				.714	108
1947-48	1,176,142	0	244		.02				.918	113
1948-49	1,450,186	0	15,098	8,252	1.6				.70	72
1949-50	1,254,885	9,881	30,394	10,612	3.3	16,929			.69	67
1950-51	1,410,464	12,109	14,611	363	1.1	3,042			.978	83
1951-52	1,321,288	9,031	12,820	313	1.0	426			.948	84
1952-53	1,260,127	4,776	17,617	4,038	1.7	555			.981	83
1953-54	1,216,416	13,180	45,810	4/ 10,079	4.6	10,831			.944	86
1954-55	1,509,386	4/ 15,560	4/ 45,810	4/ 10,079	4.6	28,000			.872	4/ 86
						4/ 55,889			.877	

1/ Parity prices shown from which the support levels were computed are prices originally reported as follows: 1945 and 1946, March; 1947-49, April; 1950, June; 1951, January; 1952, August 1951; 1953, August 1952; 1954, September 1953.

2/ June parity price as originally reported except 1932, 1936, and 1937 which are unofficial estimates.

2/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates.

4/ Preliminary.

Compiled by Grain Division, GSS

Barley: U. S. Price Support Operations and Price Analysis

Year beginning July 1	Production: 1000 bu.	Owned by CCC on July 1	Price support operations			National average price support level			National average price received by farmers compared with parity		
			Loans 1000 bu.	Purchase agreements 1000 bu.	Under price support Total 1000 bu.	Percent of crop	Deliveries to CCC	Parity for price: support 1/	Support rate per bushel	Support as percent of parity	Parity Season avg.: Price rec'd beginning : price rec'd by farmers marketing : by farmers as percent year 2/ : 3/ of parity
1932-33	299,394				7,499	2.4	92	.792	.35	44	.687
1933-34	152,839				16,297	4.5	665	.792	.45	57	.638
1934-35	117,390				15,199	3.5	147	.910	.55	60	.755
1935-36	288,667				761	.2		.990	.75	76	.786
1936-37	147,740				3,302	1.2	177	1.05	.85	81	.768
1937-38	221,889				1,027	.4		1.06	.80	75	.848
1938-39	256,620				491	.2		1.10	.83	75	.799
1939-40	278,193				337	.1		1.42	1.03	73	.786
1940-41	311,278				31,752	15.6	40,570	1.54	1.15	75	.792
1941-42	362,568				28,507	13.9	16,293	1.52	1.09	72	.393
1942-43	429,450	8			29,629	10.1	3,489	1.47	1.10	75	.805
1943-44	322,913	4/ 575			991	6.7	2,173	1.48	1.11	75	.941
1944-45	276,275	4/ 267			586	4.4	2,452	1.52	1.22	80	1.02
1945-46	266,994	4/ 1,718			2,399	18.7	5/ 20,000	1.46	1.24	85	1.05
1946-47	265,059	0			9,000			1.35	1.15	85	1.07
1947-48	281,868	0			5/ 36,100						1.16
1948-49	315,537	0		17,495	49,247						1.42
1949-50	237,071	24,934		4,450	32,957						1.55
1950-51	303,533	31,497		991	30,620						1.52
1951-52	254,287	20,388		586	16,912						1.47
1952-53	226,014	9,012		2,399	9,900						1.53
1953-54	241,015	1,698	5/ 36,100	5/ 9,050	5/ 45,150						1.45
1954-55	5/ 369,050	5/ 14,108									5/ 1.34

1/ Parity prices shown from which the support levels were computed are prices originally reported as follows: 1940, April; 1941-46, February; 1947-49, April; 1950, June; 1951, January; 1952, August 1951; 1953, August 1952; 1954, September 1953.

2/ June parity price as originally reported, except 1932, 1936, and 1937 which are unofficial estimates.

3/ State average prices weighted by sales to obtain national average. Price for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates.

4/ Mostly supply inventory. Records do not show price support and supply separately.

5/ Preliminary.

Compiled by Grain Division, CSS

Grain Sorghums: U. S. Price Support Operations and Price Analysis

Year beginning Oct. 1	Production	Price support operations				National average price support level				National average price received by farmers compared with parity			
		Owned by CCC on Oct. 1	Loans	Under price support		Deliveries to CCC	Parity for price	Support rate	Support percent	Parity beginning price received by farmers	Season avg. price received by farmers	Percent marketing by farmers	Percent of parity
				Purchase	Total								
				agreements		Percent of crop	Dollars per cwt.	Dollars per cwt.	Percent	Dollars per cwt.	Dollars per cwt.	Percent	Percent
	1000 bu.	1000 cwt.	1000 cwt.	Percent	1000 cwt.	Percent							
1932-33	66,097									1.48	.56	38	
1933-34	54,386									1.52	.91	60	
1934-35	19,209									1.56	1.56	100	
1935-36	57,610									1.55	.97	63	
1936-37	30,270									1.57	1.64	104	
1937-38	69,948									1.62	.92	57	
1938-39	67,210									1.54	.72	47	
1939-40	53,280									1.55	1.04	67	
1940-41	85,824		44			.09	1.55	.54	35	1.54	.87	56	
1941-42	113,543		191		191	.3	1.55	.71	46	1.67	1.03	62	
1942-43	109,653		68		68	.1	1.78	.98	55	1.84	1.40	76	
1943-44	109,536		26		26	.04	1.94	1.52	78	2.00	2.04	102	
1944-45	184,978		4,601		4,601	4.4	2.06	1.70	83	2.06	1.63	79	
1945-46	96,063		6		6	.01	2.08	1.65	79	2.11	2.14	101	
1946-47	106,025		309		309	.5	2.15	1.72	80	2.42	2.50	103	
1947-48	93,217		42		42	.08	2.78	2.12	76	2.87	3.27	114	
1948-49	131,384		19,409		22,264	30.3	3.01	2.31	77	3.02	2.29	76	
1949-50	148,299		43,755		47,274	56.9	2.98	2.09	70	2.93	2.02	69	
1950-51	233,278		33,292		33,780	25.9	2.87	1.87	65	2.92	1.88	64	
1951-52	160,195		8,310		8,359	9.3	2.90	2.17	75	2.97	2.36	79	
1952-53	83,024		1,851		2,061	4.4	2.97	2.38	80	2.86	2.82	99	
1953-54	109,022		58	6/23,810	6/25,520	6/41.8	2.86	2.43	85	2.68	2.36	6/88	
1954-55	6/145,976	6/81,747					2.68	2.28	85				

1/ Parity prices shown from which the support levels were computed are prices originally reported (except as noted) for the following months: 1940-43, February (unofficial estimates for comparative purposes); 1944-46, February; 1947-49, April; 1950, June; 1951, January; 1952, August 1951; 1953, August 1952; 1954, September 1953. 2/ Loan rates for 1940-44 were released on a per bushel basis as follows: 1940, 30¢; 1941, 40¢; 1942, 55¢; 1943, 85¢; 1944, 95¢.

2/ September parity prices as originally reported except 1932-40 which are unofficial estimates for comparative purposes. 4/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates. 5/ Mostly supply inventory. Records do not show price support and supply separately. 6/ Preliminary.

Flaxseed: U. S. Price Support Operations and Price Analysis

Year beginning July 1	Production, CCC on July 1	Price support operations			Flaxseed acquired by CCC	National average price support level		National average price received by farmers compared with parity	
		Owned by CCC on July 1	Under price support	Loans		Parity for price support 1/	Support rate per bushel 2/	Percent of parity year 3/	Percent of parity year 4/
			Purchase: Agreements:			Dollars	Dollars	Dollars	Dollars
1932-33	11,511							1.88	.88
1933-34	6,904							1.74	1.63
1934-35	5,719							2.06	1.70
1935-36	14,914							2.15	1.42
1936-37	5,331							2.10	1.90
1937-38	7,070							2.32	1.87
1938-39	8,032							2.18	1.59
1939-40	19,606							2.15	1.46
1940-41	30,924							2.16	1.42
1941-42	32,133		749			2.25	1.85	2.20	1.79
1942-43	40,976		1,576			2.57	2.40	2.57	2.36
1943-44	50,009		595		27	2.72	2.85	2.77	2.83
1944-45	21,665		60		1	2.87	2.95	2.87	2.91
1945-46	34,557	1	129		2	2.91	3.00	2.92	2.89
1946-47	22,588	2	24			2.96	3.60	3.16	4.03
1947-48	40,618	0	527			3.60	6.00	3.89	6.15
1948-49	54,803	124	1,365	1	128	4.01	6.00	4.24	5.71
1949-50	42,976	32,316	9,417	2,514	24,550	4.16	5.99	4.14	3.63
1950-51	40,236	36,957	896	62	9,651	4.28	2.82	4.36	3.34
1951-52	34,696	29,232	1,806	70	10	4.41	2.90	4.73	3.72
1952-53	30,174	25,083	3,818	1,655	4,895	4.71	4.03	4.72	3.72
1953-54	36,813	29,636	7,154	3,617	11,000	4.74	4.05	4.45	3.57
1954-55	42,153	13,600				4.49	3.41	4.51	

1/ The parity prices shown from which the support levels were computed are the prices originally reported for the following months: 1941, July; 1942, May; 1943, March; 1944 & 1945, Feb.; 1946, Oct. 1945; 1947, Dec. 1946; 1948, Sept. 1947; 1949 & 1950, March; 1951-53, Aug. of preceding year; 1954, Sept. 1953. 2/ Loan rates for 1941-50 were on a Minneapolis basis. Equiv. U. S. avg. farm support rates were: 1941, \$1.70; 1942, \$2.20; 1950, \$2.57. U. S. avg. loan rates were estimated by deducting from Minneapolis rate: for 1943-46, 21¢; for 1947-49, 25¢. 3/ June parity prices as originally reported, except 1932, 1936, & 1937 which are unofficial estimates for comparative purposes. 4/ Avg. prices weighted by sales plus allowance for unredeemed loans at avg. loan rates in applicable years. 5/ Includes flaxseed & flaxseed equiv. of linseed oil at 20 lb. oil per bu. of flaxseed. Years 1951, 1952, & 1953 include 300 mil. lb. linseed oil (15 mil. bu. of flaxseed equiv.) transferred to account of Secy. of Agri. pursuant to his authority under the Defense Prod. Act of 1950. 6/ Includes direct purchases: 1948, 22,680; 1949, 197; 1952, 53 th. bu.; & 1953, 750 th. bu. 7/ Preliminary.

Soybeans for Beans: U. S. Price Support Operations and Price Analysis

Year beginning Sept. 1	Production: CCC on Sept. 1	Price support operations				National average price support level				National average price received by farmers compared with parity			
		Under price support		Owned by CCC on Sept. 1	Deliveries to CCC	Parity for price: support 1/ bushel	Rate as percent of parity	Support rate per bushel	Percent of parity	Parity beginning marketing year 2/ Dollars	Season avg. price rec'd. by farmers as percent of parity	Dollars	Percent
		Purchase agreements	Total										
		1,000 bu.	1,000 bu.	1,000 bu.	Percent of crop	1,000 bu.	Percent	Dollars	Percent	Dollars	Percent	Dollars	Percent
1932-33	15,158	:	:	:	:	:	:	:	:	1.55	:	1.55	34
1933-34	13,509	:	:	:	:	:	:	:	:	1.60	:	1.60	57
1934-35	23,157	:	:	:	:	:	:	:	:	1.76	:	1.76	55
1935-36	48,901	:	:	:	:	:	:	:	:	1.80	:	1.80	40
1936-37	33,721	:	:	:	:	:	:	:	:	1.80	:	1.250	69
1937-38	46,164	:	:	:	:	:	:	:	:	1.87	:	.837	45
1938-39	61,906	:	:	:	:	:	:	:	:	1.73	:	.664	38
1939-40	90,141	:	:	:	:	:	:	:	:	1.69	:	.802	47
1940-41	78,045	:	:	:	:	:	:	:	:	1.73	:	.892	52
1941-42	107,197	149	149	:	.1	:	:	1.05	81	1.29	:	1.55	120
1942-43	187,524	3,641	3,641	:	1.9	953	:	1.60	111	1.44	:	1.60	111
1943-44	190,133	261	261	:	.1	26	:	1.80	114	1.58	:	1.81	115
1944-45	192,121	79	79	:	.04	8	:	2.04	125	1.63	:	2.05	126
1945-46	193,167	32	32	:	.02	:	:	2.04	123	1.66	:	2.08	125
1946-47	203,395	6,456	6,456	2	3.2	:	:	2.04	104	1.96	:	2.57	131
1947-48	186,451	3,536	3,536	0	1.9	:	:	2.04	90	2.26	:	3.33	147
1948-49	227,217	6,928	10,993	8,401	4.8	10,652	:	2.18	90	2.41	:	2.27	94
1949-50	234,194	11,222	16,061	17	6.9	41	:	2.11	90	2.33	:	2.16	93
1950-51	299,279	14,716	14,954	6	5.0	29	:	2.06	80	2.58	:	2.47	96
1951-52	282,477	10,759	11,133	8	3.9	57	:	2.45	90	2.82	:	2.73	97
1952-53	298,052	11,671	14,098	2,243	4.7	3,846	:	2.56	90	2.87	:	2.72	95
1953-54	262,341	30,109	51,550	2,243	12.0	500	:	2.84	90	2.77	5/	2.68	97
1954-55	324,713	:	:	:	:	:	:	2.22	80	2.82	:	:	:

1/ The prices shown from which the support levels were computed are comparable and parity prices originally reported as follows: 1941-49, Aug. comparable price; 1950-53, parity prices as follows: 1950, Aug.; 1951, Jan.; 1952, Nov. 1951; 1953, Sept. 1952; 1954, Dec. 1953.

2/ Aug. comparable and parity prices as follows: 1932-38, unofficial estimates of comparable prices for comparative purposes; 1939-49, comparable prices originally reported; 1950-52, parity prices originally reported.

3/ State average prices weighted by sales to obtain national average. Prices for years in which there was a substantial volume of unredeemed loans include an allowance for such loans at average loan rates.

4/ Includes processor loans involving 6,448,000 bu. for the 1946 crop, and processor loans involving 3,526,000 bu. for the 1947 crop.

5/ Preliminary.

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CASH WHEAT MARKETS WEAKEN - SOYBEAN PRICES ADVANCE

Cash grain markets were mixed during the week ended October 14, the Department of Agriculture reported. Wheat markets weakened reflecting the limited domestic and export demand. Winter wheat prices were unchanged to 2¢ per bushel lower while spring wheat prices dropped 4-8¢ per bushel. Durum wheat prices were unchanged. Rye prices advanced 1¢ per bushel. Corn prices gained 1-6¢ per bushel at most markets. Oats prices were mostly unchanged to 1¢ per bushel lower reflecting a less active demand. Barley prices advanced 2¢ per bushel at Kansas City and were mostly unchanged to 3¢ per bushel higher at Minneapolis where the demand was steady for the sound malting types. Grain sorghum prices advanced 5-6¢ per 100 pounds at Kansas City, but were unchanged to 2¢ lower at Fort Worth. Soybean prices fluctuated over a wide range during the week influenced principally by weather conditions. Prices advanced 5-9¢ per bushel. Flaxseed prices were unchanged at Minneapolis with offerings ample for the crusher demand.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 8 totaled 9,430,790 bushels. These sales included 7,584,857 bushels for export, 1,757,310 domestic sales, and 88,623 no longer suitable for storage. CCC sales of corn during the week totaled 2,435,380 bushels, of which 100,000 were for export, 975,753 domestic sales, and 1,359,627 no longer suitable for storage. Sales of other grains were: Oats 199,379 bushels; barley 6,438; rye 90,746; flaxseed 559,006 bushels; and grain sorghums 136,483 cwt.

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HIGH-MOISTURE CORN SALES: Sales of high-moisture corn taken over by CCC under the 1953 price support operation were discontinued, the Department announced October 13. During September about 9 million bushels of this corn, principally in the midwest, was sold at local market prices. Immediate sale of this corn was necessary to prevent possible loss, but with the takeover of the 1953 crop now about completed, the emergency sales are no longer necessary.

WORLD BARLEY AND OATS PRODUCTION: World production of barley and oats in 1954 is one of the largest of record, based on preliminary estimates available to the Foreign Agricultural Service. Barley production for the world is tentatively estimated at 2,825 million bushels. This compares with 2,755 million bushels in 1953 and 2,167 million the 5-year 1945-49 average. The oats crop is forecast at 4,400 million bushels compared with 4,155 million last year and 3,930 million the 5-year 1945-49 average. Production of barley and oats is somewhat larger in North America, due to the increase in the United States which more than offsets a substantial decrease in Canada. In Europe, barley production is forecast at 805 million bushels, slightly below the 1953 outturn, but 20 percent above the prewar average. Production of oats in Europe, estimated at 1,355 million bushels, is about 6 percent less than in 1953 and 15 percent below the prewar average. Barley and oats production in Asia is slightly smaller than a year ago, but above the prewar average.

FLAXSEED PRICE SUPPORT PROVISIONS BROADENED: Provisions of the price support program for 1954-crop flaxseed have been broadened to include light test weight flaxseed that otherwise would not be eligible for support. Flaxseed included under the provisions will be Sample grade on test weight only, but flaxseed testing less than 40 pounds per bushel will not be eligible. Light weight flaxseed will be discounted 4¢ per bushel from the support rate for No. 2 grade for each pound below the minimum test weight for grade No. 2 flaxseed. The low test weight flaxseed included in the program is storable and is suitable for commercial use.

CROP REPORT: The corn crop prospects dropped 23 million bushels during September and as of October 1 were estimated at 2,950 million, according to the Crop Reporting Board. This is 7 percent less than the 1953 production of 3,177 million bushels and 4 percent below the 1943-52 average of 3,057 million. Of the total corn production, 2,630 million bushels are expected to be harvested for grain, compared with 2,870 million last year and 2,768 million the 10-year average. The all spring wheat production, estimated at 183 million bushels, is 3 million less than the September 1 forecast and around 108 million below the 1953 crop. Production of durum wheat, now estimated at 7,963,000 bushels, is the second smallest crop of record and compares with 12,967,000 harvested in 1953. The grain is badly shriveled and test weight is low. Many low yielding fields have been completely abandoned. Soybean production prospects increased 6.5 million bushels during September and are now indicated at 331 million. This compares with 262 million bushels produced in 1953 and the previous record of 299 million in 1950. Production of sorghum grain is now estimated at 147.3 million bushels, 35 percent more than last year and 9 percent above the 10-year average.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Oct. 14 1953	Oct. 7 1954	Oct. 14 1954	EFFECTIVE Oct. 14 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	199	221	220	249	257
		No. 2 Red Winter	192	214	212	245	253
	St. Louis	No. 2 Red Winter	195-196	219-220	217-218	245	253
	Kansas City	No. 2 H.W. Ord. Prot.	221-222	232-233	232-233	245	253
		No. 2 H.W. 13% Prot.	228-244	244-272	241-270	246	254
		No. 2 Red Winter	202-203	228-229	227-229	241	249
	Fort Worth	No. 2 Hard Winter	237	254-263	254-263	260 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	232-234	255-262	246-254	249	257
		No. 1 DNS, 15% Prot.	274-275	282-292	277-287	254	262
		No. 2 H. Amber Durum	367	436-440	436-440	258	266
	Portland	No. 1 H.Wb. 12% Prot.	235-236	245-246	245-246	243	251
		No. 1 Soft White	228-229	230-231	230-231	238	246
	Toledo	No. 2 Red Winter	184-185	205-206	203-204	-	-
		No. 2 Soft White	186-187	208-209	209-210	-	-
	Baltimore	No. 2 R.W. (fob vessel)	206-207	222	221	-	-
RYE	Minneapolis	No. 2	115-122	130-138	131-139	155	164
CORN	Chicago	No. 2 Yellow	146	161	163	-	-
		No. 3 Yellow	145	160	162	-	-
	St. Louis	No. 2 Yellow	148	158-161	163	-	-
	Kansas City	No. 2 Yellow	146-149	159-161	165-169	-	-
		No. 2 White	170-175	154-166	160-166	-	-
	Minneapolis	No. 2 Yellow	134-137	150	148-154	-	-
	Omaha	No. 2 Yellow	140-145	154	159	-	-
OATS	Chicago	No. 2 Heavy White	81	84	84	-	-
	Kansas City	No. 2 White	79-87	79-87	79-86	-	-
	Minneapolis	No. 2 White	72-76	72-78	73-77	-	-
BARLEY	Kansas City	No. 3	117-125	130-134	132-136	121	130
	Minneapolis	No. 2 Malting	154-155	146-147	146-147	125	134
		No. 3	124-141	127-140	127-142	122	131
		Feed Type	85-105	105-115	105-118	122	131
	San Francisco	No. 2 Western 45 lbs.	136	128	128	131	140
FLAXSEED	Minneapolis	No. 1	385	340	340	332	341
SOYBEANS	Chicago	No. 2 Yellow	263	270	276	-	-
	Minneapolis	No. 2 Yellow	251	255	264	-	-
	Illinois Pts	No. 2 Yellow	256-257	263-264	270	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	230-232	244-248	250-253	261	275
	Fort Worth	No. 2 Yellow Milo	280-285	257-262	255-262	274 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing prices is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of October 6, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	107,359	261,306	2,385	13	-	-	8	-
Kansas City	300,837	64,116	176	49	79	3,029	1	-
Minneapolis	110,864	52,640	18,681	8,384	2,520	1	516	-
Dallas	152,456	110	2,931	16	6	6,007	-	-
Portland	76,521	-	23	1,526	3	877	-	-
TOTAL								
Oct. 6, 1954	748,037	378,172	24,196	9,988	2,608	9,914	525	-
Sept. 29, 1954	753,882	347,982	23,664	8,945	2,637	10,482	525	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Oct. 8, 1954	FOR WEEK ENDED Oct. 8, 1954	July 1, 1953 - Oct. 9, 1953	July 1, 1954 - Oct. 8, 1954	FOR WEEK ENDED Oct. 8, 1954
Wheat	0	0	27,783,089	73,669,343	9,430,790
Oats	0	0	8,547,912	5,588,605	199,379
Barley	0	0	2,566,254	8,079,273	6,438
Rye	0	0	14,051	1,492,327	90,746
Flaxseed	0	0	4,280,022	9,440,074	559,006
	Oct. 1, 1954 - Oct. 8, 1954	FOR WEEK ENDED Oct. 8, 1954	Oct. 1, 1953 - Oct. 9, 1953	Oct. 1, 1954 - Oct. 8, 1954	FOR WEEK ENDED Oct. 8, 1954
Corn	0	0	3,096,022	2,435,380	2,435,380
Grain Sorghums	0	0	0	136,483	136,483
Soybeans	0	0	281,368	0	0

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Oct. 13 1953 (1,000 BU.)	Oct. 5 1954 (1,000 BU.)	Oct. 12 1954 (1,000 BU.)
Wheat (grain only)	20,718	30,450	182	838	4,374
Flour (grain equivalent)	7,580	7,630	415	371	511
Total	28,298	38,080	597	1,209	4,885
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	165,354	155,664	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 15, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	65	225
To the Far East and adjacent areas	65	225
To the West Indies and Latin America	62	218
East Coast: To all destinations	66	233
West Coast: To all destinations	63	239

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- Oct. 9, 1953 (1,000 BU.)	July 1, 1954- Oct. 8, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 9 1953 (1,000 BU.)	Oct. 1 1954 (1,000 BU.)	Oct. 8 1954 (1,000 BU.)
Wheat	63,849	47,184	1,916	2,725	2,141
Oats	0	50	0	0	0
Barley	5,370	7,702	964	1,025	322
Rye	0	404	0	0	0
Flaxseed	0	490	0	0	277

	Oct. 1, 1953- Oct. 9, 1953	Oct. 1, 1954- Oct. 8, 1954	FOR WEEK ENDED		
			Oct. 9, 1953	Oct. 1, 1954	Oct. 8, 1954
Corn	1,018	740	876	556	740
Grain Sorghums	20	2,079	20	763	2,079
Beans	551	667	392	333	667

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 6, 1954	16	0	60	753	0
September 29, 1954	4	57	213	356	0
October 7, 1953	86	62	2,094	1,612	148
Season to date:					
July 1-October 6, 1954	408	162	3,378	7,809	269
July 1-October 7, 1953	657	1,290	22,887	12,458	4,350

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Report at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Oct. 15, 1953 (1,000 BU.)	July 1, 1954- Oct. 14, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 15, 1953 (1,000 BU.)	Oct. 7, 1954 (1,000 BU.)	Oct. 14, 1954 (1,000 BU.)
Wheat 1/	200,872	222,872	7,340	7,044	7,877
Oats 1/	53,130	56,964	1,284	1,867	1,867
Rye 1/	6,196	3,681	40	326	298
Barley 2/	54,456	60,183	2,370	2,743	3,177
Flaxseed 2/	14,354	25,600	1,863	3,261	3,254

GRAIN	Oct. 1, 1953- Oct. 15, 1953	Oct. 1, 1954- Oct. 14, 1954	FOR WEEK ENDED		
			Oct. 15, 1953	Oct. 7, 1954	Oct. 14, 1954
Corn 1/	17,398	7,431	9,485	3,573	3,858

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 10, 1953 (1,000 BU.)	October 2, 1954 (1,000 BU.)	October 9, 1954 (1,000 BU.)
Wheat	340,559	422,772	420,516
Corn	10,156	18,052	19,162
Oats	25,857	26,377	6,637
Rye	6,136	12,047	12,317
Barley	14,184	23,495	24,266
Soybeans	7,672	5,887	6,603
Grain Sorghums	1,366	5,233	7,289
Flaxseed	4,165	3,721	4,191
CANADIAN BONDED GRAIN			
Wheat	951	66	542
Oats	393	0	1,451
Barley	336	155	0
Rye	488	200	61

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on dates shown in last column was:

Atlantic Coast 76.5 , Gulf Coast 66.9 , Northwestern & Upper Lake 83.4 , Lower Lake 78.

East Central 67.0 , West Central & Southwestern 88.1 , Pacific Coast 86.9.
Does not include CCC wheat stored in mothball fleet.

Wheat: Inspections for overseas exports by classes by coastal areas, total exports compared with same period a year earlier,
(July 1-September 30, 1954) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-Sept. 1954	Total July-Sept. 1953
-- All in 1,000 bushels --					
Hard Red Spring.....	7,930	586	1,132	9,648	2,707
Durum.....	0	0	0	0	41
Hard Red Winter.....	157	10,902	3,079	14,138	22,100
Soft Red Winter.....	7,049	4,030	0	11,079	13,630
White.....	2,846	0	7,276	10,122	23,252
Mixed or unknown.....	0	0	0	0	203
Total all classes.....	17,982	15,518	11,487	44,987	61,933

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Commodity Credit Corporation Sales of Grain
(All data in 1,000 bushels except Grain Sorghums in 1,000 cwt.)

Commodity	Exports	Sales for export (GR-261-262)	Domestic	No longer storable	Drought Program	Total
July 1 through October 1, 1954						
Wheat.....	<u>1/</u> 22,156	<u>2/</u> 26,695	9,937	5,432	18	64,238
Oats.....	0	<u>3/</u>	3,338	2,005	46	5,389
Barley.....	7,147	<u>3/</u>	30	895	<u>3/</u>	8,072
Rye.....	1,075	<u>3/</u>	29	298	<u>3/</u>	1,402
Flaxseed.....	5,856	<u>3/</u>	3,016	9	<u>3/</u>	8,881
October 1, 1953 through October 1, 1954						
Corn.....	38,363	<u>3/</u>	9,599	131,195	23,616	202,773
Grain sorghums :	9,340	<u>3/</u>	853	1,659	9	11,861
Soybeans.....	168	<u>3/</u>	1,434	359	<u>3/</u>	1,961

- 1/ Sales to Commercial exporters or barter contracts for strategic materials.
2/ CCC-owned wheat sold for export as wheat or flour at a price not less than the International Wheat Agreement price. These sales included 11,768,590 bushels sold under GR-261 for export as wheat, and 14,926,479 bushels sold under GR-262 for export as flour.
3/ Program not applicable.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average :	Indicated :		Average :	Indicated :	
	1943-52 :	1953 :	October 1 : 1954 1/ :	1943-52 :	1953 :	October 1 : 1954 1/ :
Corn, all.....bu.	35.7 :	39.6 :	36.8 :	3,057,464 :	3,176,615 :	2,949,643
Wheat, all....."	17.0 :	17.3 :	17.9 :	1,121,506 :	1,168,536 :	959,258
Winter....."	17.7 :	18.8 :	20.4 :	832,977 :	877,511 :	775,900
All spring....."	15.0 :	13.9 :	11.7 :	288,529 :	291,025 :	183,358
Durum....."	13.9 :	7.0 :	5.1 :	35,486 :	12,967 :	7,963
Other spring....."	15.2 :	14.6 :	12.5 :	253,044 :	278,058 :	175,395
Oats....."	33.3 :	30.9 :	35.9 :	1,316,359 :	1,216,416 :	1,506,213
Barley....."	25.3 :	28.2 :	28.5 :	274,955 :	241,015 :	367,092
Rye....."	11.9 :	13.0 :	13.7 :	22,149 :	17,998 :	23,293
Flaxseed....."	9.3 :	8.4 :	7.3 :	37,232 :	36,813 :	39,989
Rice.....100 lb. bag	2/ 2,172 :	2/ 2,460 :	2/ 2,582 :	37,022 :	52,529 :	61,755
Sorghum grain.....bu.	18.2 :	17.8 :	16.5 :	134,600 :	109,022 :	147,323
Cotton.....bale	2/ 272.1 :	2/ 324.2 :	2/ 311 :	12,448 :	16,465 :	12,511
Hay, all.....ton	1.37 :	1.42 :	1.39 :	101,959 :	105,300 :	105,787
Hay, wild....."	.85 :	.82 :	.76 :	12,423 :	12,216 :	10,874
Hay, alfalfa....."	2.21 :	2.19 :	2.14 :	35,759 :	44,374 :	48,628
Hay, clover and timothy 3/....."	1.41 :	1.44 :	1.42 :	31,236 :	29,851 :	27,997
Hay, lespedeza....."	1.05 :	.89 :	.71 :	6,851 :	4,129 :	3,654
Beans, dry edible	:	:	:	:	:	:
100 lb. bag	2/ 1,037 :	2/ 1,296 :	2/ 1,164 :	17,600 :	18,114 :	18,400
Peas, dry field "	2/ 1,238 :	2/ 1,279 :	2/ 1,338 :	5,519 :	3,350 :	3,868
Soybeans for	:	:	:	:	:	:
beans.....bu.	19.9 :	18.3 :	19.1 :	230,649 :	262,341 :	331,271

1/ Estimates for winter wheat, rye, wild hay, clover and timothy hay, and dry field peas are not based on current indications, but are carried forward from previous reports. 2/ Pounds. 3/ Excludes sweetclover and lespedeza hay.

Grain Stocks on farms October 1

Crop	Average 1943-52		1953		1954	
	Percent :	1,000	Percent :	1,000	Percent :	1,000
	bushels	:	bushels	:	bushels	:
Corn for grain 1/.....	10.6 :	301,818 :	11.1 :	329,625 :	12.5 :	357,950
Wheat.....	47.0 :	520,317 :	48.2 :	563,569 :	45.5 :	436,769
Oats.....	80.6 :	1,060,706 :	80.9 :	984,324 :	79.1 :	1,191,309
Barley.....	2/ 62.3 :	2/ 168,071 :	61.8 :	148,842 :	61.3 :	225,104
Rye.....	2/ 51.6 :	2/ 11,162 :	58.2 :	10,470 :	62.3 :	14,522
Flaxseed.....	2/ 43.4 :	2/ 17,006 :	57.8 :	21,271 :	61.1 :	24,428
Sorghum grain 1/.....	2/ 3.9 :	2/ 5,532 :	4.1 :	3,416 :	2.9 :	3,168
Soybeans 1/.....	1.3 :	2,650 :	1.9 :	5,755 :	0.2 :	520

1/ Old crop

2/ Short-time average.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

Volume II No. 43

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CASH GRAIN MARKETS MIXED - BARLEY IMPORTS LIMITED

Cash grain markets were mixed, the Department of Agriculture reported. The President signed a Proclamation limiting imports of barley to the United States to 27.5 million bushels during the period October 1, 1954, through September 30, 1955. Wheat prices advanced 1-3¢ per bushel reflecting a more active demand. Durum wheat prices remained unchanged. Rye prices gained 1¢ per bushel at Minneapolis. Corn prices advanced 3¢ per bushel at Kansas City, were about unchanged at Minneapolis, and declined around 3¢ at Chicago. Oats prices were about unchanged to 1¢ per bushel lower. Barley prices were mostly unchanged, except for the better malting types which advanced 1-3¢ per bushel at Minneapolis. Grain sorghum prices declined 2-4¢ per 100 pounds at Fort Worth and 12¢ at Kansas City reflecting increased offerings. Oilseed markets weakened influenced by the improved weather conditions and prices declined 1-3¢ per bushel. Flaxseed prices dropped 5¢ per bushel at Minneapolis reflecting a less active crusher demand.

BARLEY IMPORTS RESTRICTED: The President on October 18 signed a Proclamation limiting imports of barley into the United States from all sources to 27,500,000 bushels during the period October 1, 1954, to September 30, 1955. At the same time, the Canadian Government in an exchange of notes with this Government stated that it would limit exports of feed barley to this country to 3,500,000 bushels. Of the total imports, not more than 27,225,000 bushels shall be from Canada and the balance, 275,000 bushels, from other countries. The provisions of the Proclamation do not apply to certified or registered seed barley for use for seeding and crop improvement purposes provided certain specified requirements are met.

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CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 15 totaled 6,107,476 bushels. These sales included 5,767,063 bushels for export, 253,496 domestic sales, and 86,917 no longer suitable for storage. CCC sales of corn during the week totaled 2,731,457 bushels, of which 96,840 were for export, 22,853 domestic sales, and 2,611,764 no longer suitable for storage. Sales of other grains were: oats 499,353 bushels; barley 61,360; rye 93,215; flaxseed 14,964; soybeans 400; and grain sorghums 159,379 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended October 15 totaled 2,362,086 bushels. This brought the revised total to 78,459,927 bushels of wheat sold for export as wheat or wheat flour since the start of the program in early December 1953.

EXPORTS: Exports of wheat thus far this season have been below last year although flour exports have been higher. Exports of wheat, July through September, totaled 43.2 million bushels this year compared with 61.0 million the same months last year. Flour exports during the same months this year at about 8.7 million bushels were about 2 million more than a year earlier. Corn exports in September are estimated at 5 million bushels or about half those of a year ago. Exports, October 1953 through September 1954, totaled 97 million bushels as against 140 million the previous season. Exports of grain sorghums last season totaled 15 million, an increase of 5 million over the previous season. Soybean exports totaled nearly 40 million bushels for the season ending September 30, 1954, as against 32 million during 1952-53.

IMPORTS: Imports of barley continue large but are below last year. Imports, July through September, totaled 7.3 million bushels this year as against 10.6 million a year ago. Due in part to restrictions, imports of oats the first quarter of this season totaled only 3.6 million bushels as against 21.3 million the same period last year. Wheat imports continue small amounting to less than 300,000 bushels, July through September this year.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 836,000 bushels for the week ended October 19. This brought the total since the beginning of the season to 38.9 million bushels compared with 30.6 million for the same period last year. The principal countries involved in this week's sales were Norway, the Philippines, and the Netherlands.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for export totaled 3.9 million bushels for the week ended October 15. This compares with 2.1 million bushels the previous week and 1.2 million the comparable week of 1953. Corn inspections totaled 377,000 bushels compared with 1.1 million the comparable week a year ago. Inspections of soybeans for the week totaled 788,000 bushels as against 672,000 bushels a year ago. Inspections of other grains during the week totaled as follows: barley 216,000 bushels, rye 232,000, flaxseed 224,000, and grain sorghums 579,000 bushels.

IMPORTS FROM CANADA: Shipments of oats to the United States from Canada for the week ended October 13 totaled 16,000 bushels compared with 1.5 million bushels the comparable week of 1953. Shipments of other grains for the week totaled as follows: wheat for domestic use 4,000 bushels, wheat for milling in bond 694,000, and barley 340,000 bushels.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Oct. 21 1953	Oct. 14 1954	Oct. 21 1954	EFFECTIVE Oct. 21 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	202	220	222	249	257
		No. 2 Red Winter	195	212	215	245	253
	St. Louis	No. 2 Red Winter	198-199	217-218	221	245	253
	Kansas City	No. 2 H.W. Ord. Prot.	227-228	232-233	234-235	245	253
		No. 2 H.W. 18% Prot.	233-251	241-270	244-270	246	254
		No. 2 Red Winter	205-206	227-229	229-232	241	249
	Fort Worth	No. 2 Hard Winter	240	254-263	254-263	260 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	236-238	246-254	247-255	249	257
		No. 1 DNS, 15% Prot.	279-280	277-287	278-288	254	262
		No. 2 H. Amber Durum	375	436-440	436-440	258	266
	Portland	No. 1 H.Wh. 12% Prot.	238-240	245-246	246-247	243	251
		No. 1 Soft White	231-234	230-231	230-231	238	246
	Toledo	No. 2 Red Winter	187-188	203-204	208-209	-	-
		No. 2 Soft White	189-190	209-210	214-215	-	-
	Baltimore	No. 2 R.W. (fob vessel)	212	221	226	-	-
RYE	Minneapolis	No. 2	120-127	131-139	133-141	155	164
CORN	Chicago	No. 2 Yellow	149	163	159	-	-
		No. 3 Yellow	147	162	157	-	-
	St. Louis	No. 2 Yellow	151	163	159-160	-	-
	Kansas City	No. 2 Yellow	147-151	165-169	168-172	-	-
		No. 2 White	171-176	160-166	166-170	-	-
	Minneapolis	No. 2 Yellow	139-140	148-154	149-154	-	-
	Omaha	No. 2 Yellow	143-146	159	164	-	-
OATS	Chicago	No. 2 Heavy White	84	84	84	-	-
	Kansas City	No. 2 White	80-89	79-86	79-87	-	-
	Minneapolis	No. 2 White	74-78	73-77	71-75	-	-
BARLEY	Kansas City	No. 8	118-125	132-136	132-136	121	130
	Minneapolis	No. 2 Malting	154-155	146-147	147-150	125	134
		No. 8	124-143	127-142	127-142	122	131
		Feed Type	82-107	105-118	105-118	122	131
	San Francisco	No. 2 Western 45 lbs.	140	128	128	131	140
LAXSEED	Minneapolis	No. 1	386	340	335	332	341
SOYBEANS	Chicago	No. 2 Yellow	269	276	275	-	-
	Minneapolis	No. 2 Yellow	257	264	261	-	-
	Illinois Pts	No. 2 Yellow	261-262	270	269-270	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	236-238	250-253	238-241	261	275
	Fort Worth	No. 2 Yellow Milo	280-285	255-262	253-258	274 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of October 13, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	101,494	269,769	2,381	-	-	-	1	-
Kansas City	300,160	66,228	183	49	79	3,031	1	-
Minneapolis	112,852	57,815	19,505	9,383	2,740	-	523	-
Dallas	152,952	107	2,445	16	6	6,314	-	-
Portland	75,653	-	27	1,529	2	957	-	-
TOTAL								
Oct. 13, 1954	743,111	393,919	24,541	10,977	2,827	10,302	525	-
Oct. 6, 1954	748,037	378,172	24,196	9,988	2,608	9,914	525	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Oct. 15, 1954	FOR WEEK ENDED Oct. 15, 1954	July 1, 1953 - Oct. 16, 1953	July 1, 1954 - Oct. 15, 1954	FOR WEEK ENDED Oct. 15, 1954
Wheat	0	0	29,241,676	79,776,819	6,107,476
Oats	0	0	9,026,684	6,087,958	499,353
Barley	0	0	2,972,053	8,140,633	61,360
Rye	0	0	14,051	1,585,542	93,215
Flaxseed	0	0	4,280,022	9,455,038	14,964
	Oct. 1, 1954 - Oct. 15, 1954	FOR WEEK ENDED Oct. 15, 1954	Oct. 1, 1953 - Oct. 16, 1953	Oct. 1, 1954 - Oct. 15, 1954	FOR WEEK ENDED Oct. 15, 1954
Corn	0	0	5,205,043	5,166,837	2,731,457
Grain Sorghums	0	0	0	295,862	159,379
Soybeans	0	0	283,068	400	400

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Oct. 20 1953 (1,000 BU.)	Oct. 12 1954 (1,000 BU.)	Oct. 19 1954 (1,000 BU.)
Wheat (grain only)	22,520	30,880	1,802	4,374	430
Flour (grain equivalent)	8,086	8,036	506	511	406
Total	30,606	38,916	2,308	4,885	836
Guaranteed quota for the U. S.	193,652	193,744			
Balance remaining for sale	163,046	154,828			

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 22, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	68	231
To the Far East and adjacent areas	68	231
To the West Indies and Latin America	65	224
East Coast: To all destinations	70	234
West Coast: To all destinations	63	238

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 Oct. 16, 1953 (1,000 BU.)	July 1, 1954 Oct. 15, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 16 1953 (1,000 BU.)	Oct. 8 1954 (1,000 BU.)	Oct. 15 1954 (1,000 BU.)
Wheat	65,021	51,130	1,172	2,141	3,946
Oats	2	50	2	0	0
Barley	7,067	7,917	1,697	322	216
Rye	0	636	0	0	232
Flaxseed	0	713	0	277	224

	Oct. 1, 1953 Oct. 16, 1953	Oct. 1, 1954 Oct. 15, 1954	FOR WEEK ENDED		
			Oct. 16, 1953	Oct. 8, 1954	Oct. 15, 1954
Corn	2,140	1,117	1,122	740	377
Grain Sorghums	326	2,658	306	2,079	579
Beans	1,224	1,455	672	667	788

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 13, 1954	4	694	16	340	0
October 6, 1954	16	0	60	753	0
October 14, 1953	10	0	1,489	876	466
Season to date:					
July 1-October 13, 1954	411	856	3,394	8,149	269
July 1-October 14, 1953	667	1,290	24,376	13,333	4,817

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Oct.22, 1953 (1,000 BU.)	July 1, 1954- Oct.21, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 22, 1953 (1,000 BU.)	Oct.14, 1954 (1,000 BU.)	Oct. 21, 1954 (1,000 BU.)
Wheat 1/	208,314	230,074	7,442	7,877	7,202
Oats 1/	54,651	58,870	1,521	1,867	1,906
Rye 1/	6,711	3,885	515	298	204
Barley 2/	57,162	63,241	2,706	3,177	3,058
Flaxseed 2/	15,564	28,558	1,210	3,254	2,957

GRAIN	Oct. 1, 1953- Oct.22, 1953	Oct. 1, 1954- Oct.21, 1954	FOR WEEK ENDED		
			Oct.22, 1953	Oct.14, 1954	Oct. 21, 1954
Corn 1/	32,545	12,418	15,147	3,858	4,987

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 17, 1953 (1,000 BU.)	October 9, 1954 (1,000 BU.)	October 16, 1954 (1,000 BU.)
Wheat	338,961	420,516	421,783
Corn	11,698	19,162	18,472
Oats	24,652	26,637	26,672
Rye	5,997	12,317	12,403
Barley	13,078	24,266	23,552
Soybeans	11,829	6,603	6,852
Grain Sorghums	2,069	7,289	8,624
Flaxseed	4,586	4,191	4,984
CANADIAN BONDED GRAIN			
Wheat	918	542	56
Oats	1,339	1,451	924
Barley	502	0	0
Rye	850	61	61

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 77.4 , Gulf Coast 74.9 , Northwestern & Upper Lake 79.7 , Lower Lake 75.5

East Central 68.4 , West Central & Southwestern 88.3 , Pacific Coast 89.1

Does not include CCC wheat stored in mothballed fleet

United States Wheat Supply and Distribution

Item	: 1948-52 : : average :	: 1953-54 : :	: 1954-55 : : preliminary :
	: Million bushels :		
Carryover stocks, July 1	: 316.0 :	: 562.5 :	: 902.9 :
Production	: 1,138.5 :	: 1,168.5 :	: 959.3 :
Total supply	: 1,454.5 :	: 1,731.0 :	: 1,862.2 :
Estimated quantity for feed, seed, and industrial use for season 1/	: 182.8 :	: 2/ 135.0 :	: 165.0 :
Quantity remaining for milling, export, or carryover	: 1,271.7 :	: 1,596.0 :	: 1,697.2 :
Disappearance, July 1 through September 30	:	:	:
Milled for flour	: 142.0 :	: 131.1 :	: 3/ 131.3 :
Exported as grain	: 79.7 :	: 61.0 :	: 3/ 43.2 :
Total milled and exported	: 221.7 :	: 192.1 :	: 174.5 :
Balance on October 1 for milling, export, or carryover	: 1,050.0 :	: 1,403.9 :	: 1,522.7 :

Supplementary information:

Imports, July-September	: 3.3 :	: 0.4 :	: 3/ 0.3 :
Exports of flour in grain equivalent, July-September	: 17.4 :	: 6.7 :	: 2/ 8.7 :

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ The residual item in the distribution, assumed roughly to represent feed, was only 58 million bushels. This is undoubtedly below actual quantities used for feed purposes. 3/ Data for September estimated.

Soybeans: Inspected receipts by grades and percent 1/

Grade	: Oct.-Sept. : : 1952-53 :	: Oct.-Sept. : : 1953-54 :	: September : : 1953 :	: August : : 1954 :	: September : : 1954 2/ :
	: 1,000 bu. :Pct. :	: 1,000 bu. :Pct. :	: 1,000 bu. :Pct. :	: 1,000 bu. :Pct. :	: 1,000 bu. :Pct. :
No. 1	: 37,927: 17:	: 58,700: 27:	: 5,684: 18:	: 198: 20:	: 4,250: 20:
No. 2	: 107,649: 48:	: 92,268: 43:	: 17,549: 56:	: 454: 45:	: 11,338: 54:
No. 3	: 37,386: 17:	: 30,464: 14:	: 4,155: 13:	: 139: 14:	: 3,204: 15:
No. 4	: 28,146: 12:	: 21,065: 10:	: 2,949: 9:	: 114: 11:	: 1,550: 8:
Sample	: 14,981: 6:	: 13,022: 6:	: 1,134: 4:	: 95: 10:	: 576: 3:
Total	: 226,089: 100:	: 215,519: 100:	: 31,471: 100:	: 1,000: 100:	: 20,918: 100:

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels.

2/ Of the September 1954 receipts, 300 bushels were Black, and the remainder Yellow soybeans. Inspections of soybeans in September included 436,000 bushels as cargo lots, 760,954 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and Exports

Grain	Season		Monthly data			
	July-Aug.	July-Aug.	August	Sept.	August	Sept.
	1953	1954	1953	1953	1954	1954 1/
--All data in 1,000 bushels--						
Wheat:			<u>Imports</u>			
For grinding in bond.....	812	310	381	150	233	200
Full duty	4	9	0	1	4	-
Unfit for human consumption	363	179	11	12	169	100
Wheat flour in grain equivalent	40	46	22	6	46	-
Rye	1,809	3,445	1,307	2,371	79	-
Oats	14,227	3,194	7,183	7,063	382	400
Barley	6,388	5,031	4,240	4,205	2,374	2,250
Flaxseed	2/	0	0	2/	0	-
			<u>Exports</u>			
Wheat	41,955	29,694	18,911	19,066	12,325	13,500
Wheat flour in grain equivalent:						
U. S. wheat	4,289	6,153	1,513	2,378	2,860	2,500
Canadian wheat	966	357	294	379	133	200
Rye	1	345	2/	0	0	-
Oats	50	5	6	56	0	50
Barley	2,452	6,347	1,819	2,118	1,546	2,100
Flaxseed	2/	3,290	2/	2/	2,038	2,500

Grain	Season		Monthly data			
	Oct.-Aug.	Oct.-Aug.	August	Sept.	August	Sept.
	1952-53	1953-54	1953	1953	1954	1954 1/
--All data in 1,000 bushels--						
			<u>Imports</u>			
Corn 3/	877	1,001	50	47	90	75
Soybeans	2	19	0	0	0	-
			<u>Exports</u>			
Corn	129,362	92,011	8,666	10,427	6,872	5,000
Grain sorghums	9,208	13,459	1,285	1,188	3,311	2,000
Soybeans	30,778	38,999	1,251	1,131	738	700

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for September 1954.

CORN: Farm stocks October 1 and production by States

State	Farm stocks (old crop)			Production		
	Average	1953	1954	Average	1953	Indicated
	1943-52			1943-52		Oct. 1, 1954
--Thousand bushels--						
Maine	3	1	1	470	546	495
New Hampshire	7	3	5	557	645	656
Vermont	6	5	6	2,573	2,814	2,982
Massachusetts	32	25	17	1,672	1,610	1,584
Rhode Island	2	3	2	309	315	273
Connecticut	39	28	27	1,901	1,620	1,710
New York	828	1,475	1,066	25,627	29,216	28,864
New Jersey	868	837	568	8,442	10,355	9,800
Pennsylvania	5,413	6,315	4,897	58,603	56,574	63,309
Ohio	14,142	13,443	12,928	175,990	194,205	220,320
Indiana	18,543	13,374	14,097	223,198	241,690	248,729
Illinois	36,747	30,373	29,037	453,683	500,472	435,953
Michigan	6,709	14,029	8,850	62,532	80,262	85,192
Wisconsin	6,887	13,626	14,022	116,546	149,643	153,102
Minnesota	21,895	32,483	54,489	230,537	268,704	271,558
Iowa	77,948	117,551	118,501	540,655	581,145	540,441
Missouri	16,810	13,609	12,140	149,527	136,412	82,004
North Dakota	1,132	926	2,051	25,407	25,740	28,182
South Dakota	13,834	11,123	27,850	102,287	135,206	111,944
Nebraska	33,727	33,035	29,459	229,904	204,176	198,766
Kansas	8,517	4,468	4,683	69,868	50,869	39,830
Delaware	277	125	190	4,656	6,474	5,882
Maryland	1,014	973	727	18,631	20,385	18,573
Virginia	3,137	2,548	942	38,619	24,840	30,063
West Virginia	1,274	1,150	625	10,507	7,067	8,775
North Carolina	5,108	3,144	3,571	61,914	57,699	53,425
South Carolina	2,137	979	1,430	26,280	23,146	13,057
Georgia	2,792	2,318	2,152	44,973	58,200	32,967
Florida	214	311	237	7,830	9,884	9,392
Kentucky	6,514	4,487	4,828	75,854	71,106	68,576
Tennessee	4,609	2,140	3,248	60,606	52,894	39,340
Alabama	2,756	711	1,516	44,784	47,806	27,975
Mississippi	1,734	1,022	1,255	40,967	32,934	26,832
Arkansas	1,303	434	527	25,414	11,849	8,982
Louisiana	498	242	306	16,170	10,920	12,118
Oklahoma	1,118	370	277	21,783	6,412	3,258
Texas	2,051	1,553	632	51,266	33,874	35,152
Montana	37	6	17	2,723	3,340	2,890
Idaho	99	60	149	1,558	2,640	2,958
Wyoming	26	5	27	1,031	1,113	870
Colorado	791	165	447	14,030	13,233	8,876
New Mexico	126	23	29	1,678	1,275	1,424
Arizona	44	63	61	389	510	525
Utah	2	1	5	929	1,599	1,480
Nevada	-	-	-	78	120	80
Washington	18	24	30	1,028	1,260	1,539
Oregon	51	39	26	1,171	1,080	1,260
California	1/	1/	1/	2,308	2,736	7,680
United States	301,818	329,625	357,950	3,057,464	3,176,615	2,949,643

1/ Less than 500 bushels

Grains: U. S. stocks by position, October 1, 1954 with comparisons

Grain	Position	Oct. 1 1952	Oct. 1 1953	July 1 1954	Oct. 1 1954
--Thousand bushels--					
Wheat	(On farms <u>1</u> /	513,218	563,569	99,810	436,769
	(Terminals <u>2</u> /	313,561	342,163	296,715	422,772
	(Commodity Credit Corp. <u>3</u> /	4,321	42,719	110,704	126,228
	(Merchant mills <u>1</u> / <u>4</u> /	150,243	134,477	63,829	159,075
	(Int. mills, elev. & whses. <u>1</u> / <u>5</u> /	366,477	458,641	331,619	537,106
TOTAL		1,347,820	1,541,569	902,677	1,681,950
Rye	(On farms <u>1</u> /	6,538	10,470	3,514	14,522
	(Terminals <u>2</u> /	3,285	6,240	8,445	12,047
	(Commodity Credit Corp. <u>3</u> /	-	-	153	1,619
	(Int. mills, elev. & whses. <u>1</u> / <u>5</u> /	3,238	3,961	2,735	4,289
TOTAL		13,061	20,671	14,847	32,477
Corn	(On farms <u>1</u> /	171,375	329,625	986,080	357,950
	(Terminals <u>2</u> /	18,186	9,365	15,945	18,052
	(Commodity Credit Corp. <u>3</u> /	244,603	384,400	336,110	467,837
	(Int. mills, elev. & whses. <u>1</u> / <u>5</u> /	52,362	45,400	64,936	74,402
TOTAL		486,526	768,790	1,403,071	918,241
Oats	(On farms <u>1</u> /	1,000,759	984,324	204,050	1,191,300
	(Terminals <u>2</u> /	34,204	27,122	4,872	26,377
	(Commodity Credit Corp. <u>3</u> /	172	924	714	9,323
	(Int. mills, elev. & whses. <u>1</u> / <u>5</u> /	63,832	58,791	24,674	78,595
TOTAL		1,098,967	1,071,161	234,310	1,305,604
Barley	(On farms <u>1</u> /	132,142	148,842	34,945	225,104
	(Terminals <u>2</u> /	20,085	14,631	9,121	23,495
	(Commodity Credit Corp. <u>3</u> /	738	104	1,345	3,732
	(Int. mills, elev. & whses. <u>1</u> / <u>5</u> /	68,297	72,082	25,407	101,729
TOTAL		221,262	235,659	70,818	354,060
Sorghum grain	(On farms <u>1</u> /	5,803	3,416	<u>6</u> /	3,168
	(Terminals <u>2</u> /	2,635	1,223	6,207	5,233
	(Commodity Credit Corp. <u>3</u> /	148	13	6,896	2,261
	(Int. mills, elev. & whses. <u>1</u> / <u>5</u> /	1,349	2,666	18,467	11,361
TOTAL		9,935	7,318	<u>6</u> /	22,023

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 44 terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit to ports; other CCC-owned grain is included in the estimates by positions.

4/ Mills reporting to the Bureau of the Census, on millings and stocks of flour.

5/ All off-farm storages not otherwise designated for each grain.

6/ Not available for July 1.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS GENERALLY STRENGTHENED--OILSEEDS ADVANCE SHARPLY

Cash grain markets generally strengthened and prices of most grains advanced during the week ended October 28, the Department of Agriculture reported. Despite the large stocks of most grains, day-to-day offerings were not generally in excess of the current demand. Wheat prices advanced 1-4¢ per bushel. Durum wheat prices gained 5¢ per bushel. Rye prices advanced slightly at Minneapolis. Corn prices declined 3-6¢ per bushel as new crop offerings increased. Oats prices advanced 1-3¢ per bushel reflecting an active demand for the moderate offerings. Barley prices declined as much as 7¢ per bushel at Kansas City, but were unchanged at Minneapolis, except for the feed types which declined 3-4¢ per bushel. Grain sorghum prices were unchanged at Kansas City, but advanced 2¢ per 100 pounds at Fort Worth due to the limited offerings. Soybean prices advanced around 12¢ per bushel at Minneapolis and Chicago, influenced by the unfavorable conditions for harvesting and a more active domestic and export demand. Flaxseed prices gained 5¢ per bushel at Minneapolis.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued the following authorizations to Bolivia on October 20: \$1,400,000 for the purchase of bread grains and \$900,000 for the purchase of wheat flour.

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CCC FLAXSEED OFFERED FOR SALE: Approximately 246,000 bushels of 1953-crop flaxseed acquired by CCC in price support operations are being offered for export sales on a competitive basis. This offer represents the final quantity of 1953-crop flaxseed available for sale by CCC for export. Of the quantities offered, 105,000 bushels are stored in the Duluth area and 141,000 in the Minneapolis area. Sales of CCC flaxseed for export since May 1, when 1954 export sales began, total around 9 million bushels.

SOYBEANS: Record supplies of soybeans are in prospect for 1954-55 despite the smallest carryover of record. Carryover stocks on October 1 totaled only 1.3 million bushels as against 10.1 million a year earlier and 3.6 million two years ago. Based on the October crop estimate, supplies for 1954-55 total 332.6 million bushels compared with 272.5 million for 1953-54. Crushings of soybeans last season totaled 213.2 million bushels compared with 234.4 million in 1952-53 and 244.4 million in 1951-52. Soybean exports were at a record high of nearly 40 million bushels as against 31.9 million exported in 1952-53 and 17.0 million in 1951-52. Despite the prospective record supplies, soybean prices in October averaged well above a year earlier. No. 2 Yellow soybeans at Illinois country points averaged \$2.68 per bushel in October compared with \$2.57 a year earlier and \$2.85 in October 1952.

FLAXSEED SUPPLIES: Supplies of flaxseed on October 1 for processing, export, or carryover totaled 34.6 million bushels compared with 36.9 million a year earlier and 32.1 million two years ago. Processing of flaxseed increased in September amounting to 4.1 million bushels compared with 3.5 million in August and 2.5 million in September 1953. This brought crushings of 1954-crop flaxseed to 10.5 million compared with 6.0 million a year earlier. Exports of flaxseed were heavy the first quarter of the season amounting to 5.8 million bushels. No. 1 flaxseed at Minneapolis averaged \$3.39 per bushel in October compared with \$3.88 in October 1953 and \$4.08 in October 1952.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 22 totaled 3,981,842 bushels. These sales included 3,807,434 bushels for export, 55,426 domestic sales, and 118,982 no longer suitable for storage. CCC sales of corn during the week totaled 3,359,590 bushels, of which 366,063 were domestic sales, 2,972,913 no longer suitable for storage and 20,614 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 666,471 bushels; barley 70,961; rye 69,288; flaxseed 23,803; soybeans 1,307 bushels; and grain sorghums 259,181 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended October 22 totaled 971,883 bushels. This brought the total to 79,431,810 bushels of wheat sold for export as wheat or wheat flour since the start of the program in early December 1953.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 2.1 million bushels for the week ended October 26. This brought the total since the beginning of the season to a little under 41.0 million bushels compared with 37.0 million for the same period last year. The principal countries involved in this week's sales were Peru, India, and Portugal.

WHEAT: Stocks of wheat in all positions on October 1 were the largest of record and totaled 1,682 million bushels. This compares with 1,542 million a year ago and 1,348 million on October 1, 1952. Farm stocks at 437 million were the smallest for that date since 1940. Stocks in other positions were the largest of record. The Commodity Credit Corporation non-committed inventory stocks of wheat were the largest of record and totaled 754 million bushels on October 1 this year. This is 330 million more than a year ago and 620 million more than October 1952. The non-committed inventory added to the amount under loan and resale as of September 15 amounted to 1,004 million bushels. Thus there was only 678 million remaining which was not owned by CCC or under loan. This compares with 875 million a year ago and 950 million two years ago. Exports of wheat and flour in grain equivalent totaled 52 million bushels the first three months of the season compared with 68 million the same months last year. Of the wheat and flour exports this season 8.8 million were shipped to Japan, 6.6 million to the United Kingdom, 5.0 million to Germany, 3.7 million each to Belgium and Yugoslavia, 2.5 million to Netherlands, 2.2 million to Spain, 1.8 million to Formosa, and the balance in smaller amounts to other countries. With increased flour exports, milling of wheat for flour was a little more than last year and totaled 134 million bushels July through September. World production of wheat in 1954 was estimated at 6,870 million bushels. This is 350 million below last year due mainly to the smaller crops in United States and Canada. Wheat production in Europe at 1,720 million bushels is only slightly below the 1953 crop. Supplies of wheat for export or carryover in the United States, Canada, Argentina, and Australia on October 1 totaled 2,075 million bushels. This is 100 million above a year ago and 500 million more than two years ago. Exports of wheat including flour in million bushels, January through September this year, with comparable figures for the same months of 1953 in parentheses were as follows: United States 160 (230); Canada 183 (270); Argentina 77 (58); Australia 50 (86); total 470 (644). Farm prices of wheat averaged \$2.03 per bushel the first three months of the season, about 15¢ per bushel above the same months for 1953.

RYE: Stocks of rye in all positions on October 1 totaled 32.5 million bushels. This was 11.8 million more than a year ago and 12.6 million more than the 5-year October 1 average. Domestic supplies of rye for 1954-55 totaled 38.1 million bushels compared with 24.3 million for 1953-54. Rye imports totaled 3.4 million bushels the first quarter which filled the 1954-55 quota fixed last March. Disappearance of rye during the July-September quarter totaled 9.1 million bushels as against 7.8 million the same months last year. The increase over last year was in the quantity fed since commercial disappearance was about the same as last year. Supplies of rye in Canada for 1954-55 are 11 million bushels below last year and totaled 33.6 million bushels. The smaller supplies reflect the sharp drop in production. The September estimate of the 1954 crop was 14.8 million bushels or only a little over half the 1953 crop. In June rye prices dropped to the lowest point since 1943 and No. 2 averaged \$1.07 per bushel at Minneapolis. Reflecting in part the large quantity under loan and prospective export demand, prices advanced to an average of \$1.43 in September, but declined to an average of \$1.36 in October.

CORN: Supplies of corn (grain only) for 1954-55, based on October 1 indications, totaled 3,548 million bushels. This is only slightly below the 3,638 million bushels for 1953-54, but more than the 5-year (1948-52) average of 3,524 million. Carryover stocks of corn in all positions on October 1 were the largest of record and amounted to 918 million bushels. This compares with 769 million on October 1 a year ago and 487 million two years ago. The 1954 corn crop was estimated at 2,950 million bushels on October 1. This is 7 percent below the 1953 crop of 3,177 million bushels. Included in the production this

season is an estimated 320 million bushels of corn equivalent for silage, forage, hogging, and grazing. This compares with 307 million bushels last year. Disappearance of corn (grain only) last season, with the exception of 1952-53, was the smallest since 1948 and amounted to 2,721 million bushels. With smaller exports, disappearance of corn for other than feed decreased by about 40 million bushels while the quantity fed increased by about 65 million bushels over 1952-53. Exports of corn last season totaled 95 million bushels, 44 million below 1952-53. Sales of corn by CCC last season totaled 203 million bushels or about double the previous season. By the end of September practically all of the 1948 and 1949 crop corn owned by CCC had been sold. Corn prices the first three weeks of October averaged 12¢ per bushel above a year ago at the principal midwest markets.

OATS: Stocks of oats in all positions on October 1 were the second largest of record and totaled 1,306 million bushels. This compares with 1,071 million on October 1, 1953. Domestic supplies for the 1954-55 season totaled 1,740 million bushels, the third largest of record, and 270 million more than the domestic supplies for 1953-54. Disappearance of oats, mainly for feed, was small and totaled 438.5 million bushels for the first quarter as against 420.7 million the same months last season. The 1954 Canadian oats crop was estimated at 365 million bushels in September. This is 42 million bushels less than the 1953 crop and 101 million below 1952. Carryover supplies in Canada on August 1 at 124 million bushels were 21 million below a year earlier. Imports of oats into the United States has been limited to 40 million bushels for the 1954-55 season beginning October 1. Of the total imports, not over 39,312,000 may be imported from Canada and the balance from other countries. Imports during the 1953-54 season totaled 78.8 million bushels. Oats prices at the beginning of the season averaged 4-5¢ per bushel below a year ago. By the end of October prices were at about last year's level.

BARLEY: Stocks of barley in all positions on October 1 at 354 million bushels were the largest of record and 118 million above a year ago. Domestic supplies of barley for 1954-55 totaled 438 million bushels and are the largest since 1943. This compares with 292 million available for 1953-54 and 347 million the 5-year average. Disappearance of barley, July through September, totaled 91 million bushels compared with 67 million the same months last season. Exports of barley the first quarter at 8.4 million bushels were nearly double those of a year ago, but 5.6 million below the same period of 1952. Industrial use of barley, mainly for fermented malt liquors, was about the same as a year ago and totaled about 27 million bushels. Canada's 1954 barley crop, estimated at 212 million bushels, is 50 million below last year's crop and 80 million below the 1952 crop. Carryover stocks on August 1 at 144 million bushels were 33 million above last year and the largest of record. Total supplies at 356 million bushels are smaller than the two previous seasons but well above average. Imports of barley into the United States have been limited to 27.5 million bushels for the 1954-55 season beginning October 1. Of the total imports, not over 27,225,000 may be from Canada and the balance from other countries. Canada has agreed to limit exports of feed barley to the United States during this period to 3.5 million bushels. Farm prices of barley averaged \$1.02 per bushel July through September or about 10¢ below the same months of 1953.

NOTE: Data for supply and distribution tables on pages 9-16 on stocks production and quantity used for seed estimated by Crop Reporting Board; imports exports, quantity of wheat and rye milled, and soybeans and flaxseed crushed from Bureau of the Census.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Oct. 28 1953	Oct. 21 1954	Oct. 28 1954	EFFECTIVE Oct. 28 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	205	222	226	250	257
		No. 2 Red Winter	198	215	219	246	253
	St. Louis	No. 2 Red Winter	201-202	221	225	246	253
	Kansas City	No. 2 H.W. Ord. Prot.	228-230	234-235	236-237	246	253
		No. 2 H.W. 13% Prot.	233-252	244-270	245-272	247	254
		No. 2 Red Winter	205-207	229-232	233-235	242	249
	Fort Worth	No. 2 Hard Winter	245	254-263	256-265	261 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	234	247-255	249-256	250	257
		No. 1 DNS, 15% Prot.	278-279	278-288	283-293	255	262
		No. 2 H. Amber Durum	385	436-440	441-445	259	266
	Portland	No. 1 H.Wh. 12% Prot.	240	246-247	247	244	251
		No. 1 Soft White	234-236	230-231	233-234	239	246
	Toledo	No. 2 Red Winter	189-190	208-209	213-214	-	-
		No. 2 Soft White	191-192	214-215	219-220	-	-
	Baltimore	No. 2 R.W. (fob vessel)	213-214	226	234	-	-
RYE	Minneapolis	No. 2	125-131	133-141	133-141	155	164
CORN	Chicago	No. 2 Yellow	150	159	155	-	-
		No. 3 Yellow	146	157	151	-	-
	St. Louis	No. 2 Yellow	148-153	159-160	159	-	-
	Kansas City	No. 2 Yellow	148-151	168-172	164-168	-	-
		No. 2 White	172-177	166-170	166-170	-	-
	Minneapolis	No. 2 Yellow	139-140	149-154	146-148	-	-
	Omaha	No. 2 Yellow	143-148	164	158-161	-	-
OATS	Chicago	No. 2 Heavy White	84	84	87	-	-
	Kansas City	No. 2 White	81-88	79-87	82-87	-	-
	Minneapolis	No. 2 White	72-76	71-75	73-77	-	-
BARLEY	Kansas City	No. 3	118-125	132-136	125-135	121	130
	Minneapolis	No. 2 Malting	153-155	147-150	147-150	125	134
		No. 3	124-143	127-142	127-142	122	131
		Feed Type	82-110	105-118	102-114	122	131
	San Francisco	No. 2 Western 45 lbs.	141-142	128	128	131	140
FLAXSEED	Minneapolis	No. 1	394	335	340	332	341
SOYBEANS	Chicago	No. 2 Yellow	273	275	287	-	-
	Minneapolis	No. 2 Yellow	260	261	273	-	-
	Illinois Pts	No. 2 Yellow	265-266	269-270	277-278	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	238-240	238-241	238-241	262	275
	Fort Worth	No. 2 Yellow Milo	280-285	253-258	255-260	275 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of October 20, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	101,229	302,759	2,335	1			1	
Kansas City	300,531	72,338	173	46	79	3,067	1	
Minneapolis	112,675	60,150	20,039	9,726	2,770		523	
Dallas	152,800	94	1,879	14	6	6,177		
Portland	75,336		28	1,594	2	990		
TOTAL								
Oct. 20, 1954	742,571	435,341	24,454	11,381	2,857	10,234	525	
Oct. 13, 1954	743,111	393,919	24,541	10,977	2,827	10,302	525	

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - Oct. 22, 1954	FOR WEEK ENDED Oct. 22, 1954	July 1, 1953 - Oct. 23, 1953	July 1, 1954 - Oct. 22, 1954	FOR WEEK ENDED Oct. 22, 1954
Wheat	0	0	31,132,489	83,758,661	3,981,842
Oats	0	0	9,577,085	6,754,429	666,471
Barley	0	0	2,975,295	8,211,594	70,961
Rye	0	0	14,051	1,654,830	69,288
Flaxseed	0	0	5,627,452	9,478,841	23,803
	Oct. 1, 1954 - Oct. 22, 1954	FOR WEEK ENDED Oct. 22, 1954	Oct. 1, 1953 - Oct. 23, 1953	Oct. 1, 1954 - Oct. 22, 1954	FOR WEEK ENDED Oct. 22, 1954
Corn	0	0	8,245,127	8,526,427	3,359,590
Grain Sorghums	0	0	0	555,043	259,181
Soybeans	0	0	283,068	1,707	1,307

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Oct. 27 1953 (1,000 BU.)	Oct. 19 1954 (1,000 BU.)	Oct. 26 1954 (1,000 BU.)
Wheat (grain only)	27,956	32,583	5,436	430	1,703
Flour (grain equivalent)	9,044	8,400	958	406	364
Total	37,000	40,983	6,394	836	2,067
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	156,652	152,761	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Oct. 29, 1954
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	70	233
To the Far East and adjacent areas	70	233
To the West Indies and Latin America	67	226
East Coast: To all destinations	75	243
West Coast: To all destinations	66	248

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 Oct. 23, 1953 (1,000 BU.)	July 1, 1954 Oct. 22, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 23 1953 (1,000 BU.)	Oct. 15 1954 (1,000 BU.)	Oct. 22 1954 (1,000 BU.)
Wheat	66,573	54,150	1,552	3,946	3,020
Oats	2	50	0	0	0
Barley	7,520	8,881	453	216	964
Rye	0	796	0	232	160
Flaxseed	0	1,121	0	224	407

	Oct. 1, 1953 Oct. 23, 1953	Oct. 1, 1954 Oct. 22, 1954	FOR WEEK ENDED		
			Oct. 23, 1953	Oct. 15, 1954	Oct. 22, 1954
Corn	5,388	1,683	3,247	377	567
Grain Sorghums	670	2,698	344	579	40
beans	2,083	2,067	859	788	612

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 20, 1954	25	130	481	1,006	0
October 13, 1954	4	694	16	340	0
October 21, 1953	8	0	3,052	1,056	234
Season to date:					
July 1-October 20, 1954	436	986	3,875	9,154	269
July 1-October 21, 1953	675	1,290	27,428	14,389	5,051

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Oct. 29, 1953 (1,000 BU.)	July 1, 1954- Oct. 28, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 29, 1953 (1,000 BU.)	Oct. 21, 1954 (1,000 BU.)	Oct. 28, 1954 (1,000 BU.)
Wheat 1/	216,324	236,284	8,010	7,202	6,210
Oats 1/	55,905	60,243	1,254	1,906	1,373
Rye 1/	6,745	4,078	34	204	193
Barley 2/	59,844	67,350	2,682	3,058	4,109
Flaxseed 2/	16,194	31,124	630	2,957	2,567

GRAIN	Oct. 1, 1953- Oct. 29, 1953	Oct. 1, 1954- Oct. 28, 1954	FOR WEEK ENDED		
			Oct. 29, 1953	Oct. 21, 1954	Oct. 28, 1954
Corn 1/	49,414	20,008	16,869	4,987	7,590

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 24, 1953 (1,000 BU.)	October 16, 1954 (1,000 BU.)	October 23, 1954 (1,000 BU.)
Wheat	338,387	421,783	417,530
Corn	16,233	18,472	19,848
Oats	22,897	26,672	26,845
Rye	5,929	12,403	12,319
Barley	12,804	23,552	24,166
Soybeans	13,573	6,852	7,538
Grain Sorghums	2,833	8,624	9,785
Flaxseed	4,807	4,984	4,798
CANADIAN BONDED GRAIN			
Wheat	938	56	33
Oats	3,029	924	1,278
Barley	403	0	291
Rye	855	61	61

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 77.7 , Gulf Coast 73.2 , Northwestern & Upper Lake 79.5 , Lower Lake 75.8

East Central 69.1 , West Central & Southwestern 87.7 , Pacific Coast 89.9.

Does not include CCC wheat stored in mothball fleet

Wheat: Supply and distribution, 1952-54
(All data in thousand bushels)

Year and quarter	Stocks at beginning of period						Produc- tion	Im- ports grain only	Total supply
	Farms	Termi- nal	CCC bins	Mer- chant	Int. mills	Total stocks			
		markets	1/ mills	2/ mills					
SUPPLY									
1952-53									
July-Sept.	63,079	93,924	1,144	39,568	57,955	255,670	1,298,957	8,640	1,563,267
Oct.-Dec.	513,218	313,561	4,321	150,243	366,477	1,347,820		8,961	1,356,781
Jan.-Mar.	401,110	259,257	4,655	128,199	312,694	1,105,915		1,547	1,107,462
Apr.-June	269,523	217,258	4,351	101,691	247,706	840,529		2,252	842,781
Season						255,670	1,298,957	21,400	1,576,027
1953-54									
July-Sept.	73,105	239,330	8,364	58,408	183,279	562,486	1,168,536	381	1,731,403
Oct.-Dec.	563,569	342,163	42,719	134,477	458,641	1,541,569		1,098	1,542,667
Jan.-Mar.	424,057	333,815	27,624	123,467	424,292	1,333,255		957	1,334,212
Apr.-June	297,873	315,984	30,433	104,778	379,630	1,128,698		2,863	1,131,561
Season						562,486	1,168,536	5,299	1,736,321
1954-55									
July-Sept.	99,810	296,715	110,704	63,829	331,619	902,677	959,258	3/ 288	1,862,223
Oct.-Dec.	436,769	422,772	126,228	159,075	537,106	1,681,950			

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disap- pearance	Distribution--flour in terms of grain	
						Domestic	Exported
1952-53							
July-Sept.	30,000	136,032	63,361	13,946	215,447	126,550	9,482
Oct.-Dec.	31,258	138,656	69,883	11,069	250,866	126,770	11,886
Jan.-Mar.	3,000	130,973	88,956	44,004	266,933	121,179	9,794
Apr.-June	24,000	124,193	54,245	77,857	280,295	114,817	9,376
Season	88,258	529,854	276,445	118,984	1,013,541	489,316	40,538
1953-54							
July-Sept.	26,195	133,082	61,021	30,464	189,834	126,390	6,692
Oct.-Dec.	24,000	135,102	31,315	18,995	209,412	125,617	9,485
Jan.-Mar.	1,000	130,628	34,933	38,953	205,514	122,603	8,025
Apr.-June	19,000	123,001	55,525	31,358	228,884	113,906	9,095
Season	70,195	521,813	182,794	58,842	833,644	488,516	33,297
1954-55							
July-Sept.	20,000	3/ 134,000	3/ 43,194	16,921	180,273	125,332	8,668

/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

/ Interior mills, elevators and warehouses.

/ Partly estimated.

/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors. Estimates.

Rye: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins <u>1/</u>	Interior mills <u>2/</u>	Total stocks			
1952-53								
July-Sept.	1,593	1,278	-	1,048	3,919	16,046	468	20,433
Oct.-Dec.	6,538	3,285	-	3,238	13,061		1,170	14,231
Jan.-Mar.	3,649	2,892	-	2,686	9,227		888	10,115
Apr.-June	2,454	2,186	-	2,127	6,767		3,038	9,805
Season					3,919	16,046	5,564	25,529
1953-54								
July-Sept.	1,500	3,630	1	1,145	6,276	17,998	4,181	28,455
Oct.-Dec.	10,470	6,240	0	3,961	20,671		7,760	28,431
Jan.-Mar.	6,587	11,028	0	3,851	21,466		973	22,439
Apr.-June	5,386	9,811	12	3,327	18,536		554	19,090
Season					6,276	17,998	13,468	37,742
1954-55								
July-Sept.	3,514	8,445	153	2,735	14,847	23,293	<u>3/</u> 3,445	41,585
Oct.-Dec.	14,522	12,047	1,619	4,289	32,477			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual	Total <u>4/</u>
1952-53						
July-Sept.	1,978	304	1,328	256	3,506	7,372
Oct.-Dec.	1,978	631	1,313	60	1,022	5,004
Jan.-Mar.	229	976	1,346	4	793	3,348
Apr.-June	114	951	1,228	0	1,236	3,529
Season	4,299	2,862	5,215	320	6,557	19,253
1953-54						
July-Sept.	2,387	840	1,314	1	3,242	7,784
Oct.-Dec.	2,387	1,467	1,272	0	1,839	6,965
Jan.-Mar.	277	1,389	1,237	7	993	3,903
Apr.-June	139	1,418	1,213	0	1,473	4,243
Season	5,190	5,114	5,036	8	7,547	22,895
1954-55						
July-Sept.	<u>3/</u> 2,400	<u>3/</u> 1,000	1,250	<u>3/</u> 345	4,113	9,108

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.

2/ Interior mills, elevators, warehouses, and merchant mills.

3/ Partly estimated.

4/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1942-53
(All data in thousand bushels)

SUPPLY

Year beginning Oct. 1	Carryover stocks October 1					Production: grain only	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Int. mills 2/	Total stocks			
1935-39 average	335,668	15,200	24,000	-	374,868	2,091,336	21,654	2,487,858
1942	422,026	38,641	30,021	-	490,688	2,801,819	384	3,292,891
1943	355,224	7,452	477	20,948	384,101	2,668,490	3,687	3,056,278
1944	202,670	7,478	534	20,313	230,995	2,801,612	6,026	3,038,633
1945	293,381	4,674	19	17,198	315,272	2,577,449	589	2,893,310
1946	151,897	4,944	0	14,979	171,820	2,916,089	558	3,088,467
1947	251,834	7,910	0	23,474	283,218	2,108,320	697	2,392,235
1948	112,122	1,522	0	9,829	123,473	3,307,038	723	3,431,234
1949	696,149	9,614	67,640	39,609	813,012	2,949,293	725	3,763,030
1950	470,660	40,127	253,316	80,877	844,980	2,760,374	692	3,606,046
1951	312,867	32,785	314,941	78,654	739,247	2,617,319	879	3,357,445
1952	171,375	18,186	244,603	52,362	486,526	2,977,243	924	3,464,693
1953	329,625	9,365	384,400	45,400	768,790	2,869,636	2/ 1,076	3,639,502
1954	357,950	18,052	467,837	74,402	918,241	2,630,000		

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Used for food 4/	Wet process 5/	Used for alcohol	Exports grain only	Feed and residual 6/	Total
1935-39 average	14,785	86,163	79,564	22,721	46,375	1,769,624	2,019,232
1942	13,140	99,583	128,002	41,632	4,805	2,642,576	2,929,738
1943	13,298	102,053	120,934	10,482	9,997	2,568,519	2,825,283
1944	12,433	101,487	124,589	37,559	16,611	2,430,682	2,723,361
1945	12,382	93,589	111,732	27,824	19,874	2,456,089	2,721,490
1946	11,845	97,631	143,457	55,991	126,739	2,369,586	2,805,249
1947	11,912	92,082	110,217	31,361	6,788	2,016,402	2,268,762
1948	11,618	92,219	117,009	30,259	111,071	2,256,046	2,618,222
1949	11,097	90,268	127,668	36,143	102,929	2,549,945	2,918,050
1950	11,154	96,156	133,191	45,212	101,513	2,479,573	2,866,799
1951	11,037	95,225	123,734	27,366	75,313	2,538,244	2,870,919
1952	10,902	94,229	129,982	17,323	138,664	2,304,803	2,695,903
1953	10,918	93,580	128,198	2/ 24,027	2/ 95,003	2,369,535	2,721,261

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. Not available prior to 1943. 3/ Partly estimated.

4/ Includes corn for dry milling, breakfast foods, and farm household use estimated on basis of Census data. 5/ Compiled from reports of Price Waterhouse and Company.

6/ Includes waste, loss, and statistical errors in estimates. Excludes corn equivalent fed as silage, hogging, or fed in fields.

Oats: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1952-53								
July-Sept.	245,772	16,038	178	21,167	283,155	1,260,127	19,045	1,562,327
Oct.-Dec.	1,000,759	34,204	172	63,832	1,098,967		16,753	1,115,720
Jan.-Mar.	786,560	25,041	171	47,614	859,386		14,241	873,627
Apr.-June	454,075	12,734	171	36,807	503,787		17,668	521,455
Season					283,155	1,260,127	67,707	1,610,989
1953-54								
July-Sept.	218,757	11,958	324	23,152	254,191	1,216,416	21,291	1,491,898
Oct.-Dec.	984,324	27,122	924	58,791	1,071,161		34,655	1,105,816
Jan.-Mar.	778,541	18,295	260	44,471	841,567		7,832	849,399
Apr.-June	450,335	8,648	73	35,216	494,272		14,980	509,252
Season					254,191	1,216,416	78,758	1,549,365
1954-55								
July-Sept.	204,050	4,872	714	24,674	234,310	1,506,213	3/ 3,594	1,744,117
Oct.-Dec.	1,191,309	26,377	9,323	78,595	1,305,604			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 4/	Total
<u>1952-53</u>				
July-Sept.	5,304	125	457,931	463,360
Oct.-Dec.	5,304	101	250,929	256,334
Jan.-Mar.	21,215	810	347,815	369,840
Apr.-June	74,253	90	192,921	267,264
Season	106,076	1,126	1,249,596	1,356,798
<u>1953-54</u>				
July-Sept.	5,611	106	415,020	420,737
Oct.-Dec.	5,611	209	258,429	264,249
Jan.-Mar.	22,444	22	332,661	355,127
Apr.-June	78,556	8	196,378	274,942
Season	112,222	345	1,202,488	1,315,055
<u>1954-55</u>				
July-Sept.	3/ 5,610	3/ 55	432,848	438,513

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants and warehouses. 3/ Partly estimated. 4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 40 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1952-53								
July-Sept.	38,046	14,798	638	19,936	73,418	226,014	3,465	302,897
Oct.-Dec.	132,142	20,085	738	68,297	221,262		9,958	231,220
Jan.-Mar.	98,680	13,415	513	51,645	164,253		2,416	166,669
Apr.-June	57,126	7,992	124	32,577	97,819		7,324	105,143
Season					73,418	226,014	23,163	322,595
1953-54								
July-Sept.	25,479	6,949	91	18,825	51,344	241,015	10,593	302,952
Oct.-Dec.	148,842	14,631	104	72,082	235,659		14,602	250,261
Jan.-Mar.	107,770	12,659	28	56,848	177,305		1,695	179,000
Apr.-June	74,913	8,922	26	39,601	123,462		9,579	133,041
Season					51,344	241,015	36,469	328,828
1954-55								
July-Sept.	34,945	9,121	1,345	25,407	70,818	367,092	7,281	445,191
Oct.-Dec.	225,104	23,495	3,732	101,729	354,060			

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 4/		Exports grain only	Feed and residual 5/		Total
1952-53							
July-Sept.	1,267		25,358	14,017	40,993		81,635
Oct.-Dec.	2,217		19,703	11,492	33,555		66,967
Jan.-Mar.	3,800		21,340	4,871	38,839		68,850
Apr.-June	8,551		24,847	2,124	18,277		53,799
Season	15,835		91,248	32,504	131,664		271,251
1953-54							
July-Sept.	1,917		27,035	4,569	33,772		67,293
Oct.-Dec.	3,355		20,698	5,720	43,183		72,956
Jan.-Mar.	5,751		20,876	196	28,715		55,538
Apr.-June	12,940		25,991	3,373	19,919		62,223
Season	23,963		94,600	13,858	125,589		258,010
1954-55							
July-Sept.	3/ 1,900	3/	26,800	3/ 8,447	53,984		91,131

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain Sorghums: Supply and distribution, 1942-53
(All data in 1,000 cwt.)

SUPPLY

Year beginning Oct. 1	Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks 3/	Production	Total supply 4/
1942						61,406	61,406
1943						61,340	61,340
1944						103,588	103,588
1945						53,795	53,795
1946						59,374	59,374
1947	2,148	1,484	0	272	3,904	52,202	56,106
1948	2,229	1,282	0	234	3,745	73,575	77,320
1949	3,809	4,940	0	1,708	10,457	83,047	93,504
1950	2,775	6,789	1,445	22,422	33,431	130,636	164,067
1951	4,376	6,359	1,108	9,491	21,334	89,709	111,043
1952	3,250	1,476	83	755	5,564	46,493	52,057
1953	1,913	685	7	1,493	4,098	61,052	65,150
1954	1,774	2,931	1,266	6,362	12,333	82,501	94,834

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Industrial and food use 5/	Exports	Feed and residual	Total distribution 6/
1942	1,418	379	1	59,608	61,406
1943	1,477	5,620	22	54,221	61,340
1944	1,253	27,088	2,765	72,482	103,588
1945	1,141	4,724	500	47,430	53,795
1946	902	2,822	13,428	42,222	59,374
1947	1,057	5,395	9,274	36,635	52,361
1948	885	1,961	22,413	41,604	66,863
1949	1,252	5,600	17,720	35,501	60,073
1950	1,172	20,440	42,175	78,946	142,733
1951	965	7,282	34,751	62,481	105,479
1952	1,139	2,247	5,822	38,751	47,959
1953	1,589	2,359	8,657	40,212	52,817

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Total stocks not available prior to 1947.

4/ Imports negligible and not separately reported by Census Bureau.

5/ Principally alcohol and distilled spirits. Includes an allowance for wet-processing from the middle of 1949 to date.

6/ Since carryover stocks have been available only since 1947, production has been considered as the disappearance for each season prior to that date.

Note: Data reported in bushels have been converted to cwt. on the basis that one bushel equals 56 pounds and a cwt. is 100 pounds.

Soybeans: Supply and distribution, annually, 1942-53
(All data in 1,000 bushels)

SUPPLY

Year beginning Oct. 1	Farms	Termi- nal markets	CCC bins 2/	Crushing plants 3/	Interior mills 4/	Total stocks	Production	Total supply 5/
1942	3,100	861	0	1,120	928	6,009	187,524	193,533
1943	4,555	732	1,819	4,763	668	12,537	190,133	202,670
1944	4,612	1,323	1,876	5,214	1,128	14,153	192,121	206,274
1945	2,929	815	0	3,548	447	7,739	193,167	200,906
1946	2,148	157	0	1,783	268	4,356	203,395	207,751
1947	2,268	68	0	2,813	244	5,393	186,451	191,844
1948	1,891	130	0	468	128	2,617	227,217	229,834
1949	2,221	462	0	285	213	3,181	234,194	237,375
1950	1,241	920	0	502	244	2,907	299,279	302,186
1951	2,675	670	0	552	262	4,159	282,477	286,636
1952	1,958	710	0	611	296	3,575	298,052	301,627
1953	5,755	1,098	240	1,023	2,021	10,137	262,341	272,478
1954	520	613	0	81	113	1,327	331,271	332,598

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Crushed 6/	Net exports 7/	Feed and residual	Total distribution
1942	20,980	133,453	904	25,659	180,996
1943	19,758	142,307	934	25,518	188,517
1944	18,911	153,402	5,029	21,193	198,535
1945	16,745	159,459	2,812	17,534	196,550
1946	17,455	170,245	3,842	10,816	202,358
1947	16,066	161,397	2,943	8,821	189,227
1948	15,945	183,664	23,004	4,040	226,653
1949	19,021	195,265	13,133	7,049	234,468
1950	18,225	251,990	27,826	- 14	298,027
1951	19,539	244,380	17,045	2,097	283,061
1952	20,539	234,404	31,906	4,641	291,490
1953	25,000	213,158	8/ 39,680	- 6,687	271,151

1/ Data on stocks (except at crushing plants) not available prior to 1942. 2/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. 3/ Prior to 1948 some new crop soybeans may have been included at processing plants. Since that time includes only old-crop soybeans. 4/ Interior mills, elevators, and warehouses. 5/ Imports negligible. 6/ As reported by Bureau of the Census with no adjustment for new crop crushed prior to October 1. 7/ Imports under 1,000 bushels except in the following years: 1944-45 - 4,012; 1948-49 - 6,882; 1949-50 - 3,693; 1950-51 - 1,618; 1952-53 - 2,278; and 1953-54 - 19,363 bushels October through August. 8/ Partly estimated.

Flaxseed: Supply and distribution, 1951-54

Item	1951-52	1952-53	1953-54	1954-55
--All in 1,000 bushels--				
Carryover July 1.....	12,287	11,518	9,953	13,939
Production.....	<u>34,696</u>	<u>30,174</u>	<u>36,813</u>	<u>39,989</u>
Total supply <u>1/</u>	46,983	41,692	46,766	53,928
Farm use, including seed for season.....	2,326	2,970	3,800	3,000
Quantity remaining for processing, export, or carryover.....	44,657	38,722	42,966	50,928
Disappearance, July through September 30				
Crushed for oil or processed <u>2/</u>	9,070	6,469	6,038	10,524
Exported.....	<u>1,581</u>	<u>179</u>	<u>1</u>	<u>5,790</u>
Total.....	10,651	6,648	6,039	16,314
Balance on October 1 for processing, export, or carryover.....	34,006	32,074	36,927	34,614

1/ Imports negligible. 2/ New crop flaxseed crushed before July 1 included as follows: 1951 - 168,000, 1952 - 290,000, 1953 - 75,000, and 1954 - 325,000 bushels.

United States Stocks of Soybeans and Flaxseed by positions

Grain	Position	Oct. 1 1952	Oct. 1 1953	July 1 1954	Oct. 1 1954
---Thousand bushels---					
Soybeans.....					
On farms <u>1/</u>		1,958	5,755	3,566	520
Terminals <u>2/</u>		710	1,098	3,917	613
Commodity Credit Corporation <u>3/</u>		-	240	0	0
Processing plants <u>4/</u>		611	1,023	24,598	81
Int. mills, elev. & whses. <u>1/5/</u>		<u>296</u>	<u>2,021</u>	<u>3,454</u>	<u>113</u>
Total.....		3,575	10,137	35,535	1,327
Flaxseed					
On farms <u>1/</u>		12,905	21,271	5,429	24,428
Terminals <u>2/</u>		6,647	4,368	3,447	3,721
All other off-farm positions <u>5/</u>		<u>12,306</u>	<u>14,820</u>	<u>5,063</u>	<u>6/ 10,191</u>
Total.....		31,858	40,459	13,939	38,340

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by the Grain Division, AMS, at 44 terminal markets.

3/ Owned by CCC in transit to ports.

4/ Bureau of the Census. October 1 stocks adjusted to old crop soybeans. On October 1, 1954, stocks totaled 9,218,000 bushels at processing plants.

5/ All off-farm storages not otherwise designated for each grain.

6/ Includes 34,000 bushels of flaxseed held by CCC in their own bins.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS MIXED - SOYBEANS CONTINUE ADVANCE

Cash grain markets were mixed during the week ended November 4, the Department of Agriculture reported. Winter wheat prices advanced 1-2¢ per bushel at Chicago and St. Louis, but declined 1-2¢ at Kansas City. Spring wheat prices dropped 4-9¢ per bushel reflecting a less active demand. Rye prices declined 2¢ per bushel at Minneapolis. Corn prices advanced 1-3¢ per bushel at Chicago and Minneapolis, but were 2-3¢ lower at Kansas City. Oats prices advanced around 1¢ per bushel while barley prices were mostly unchanged. Grain sorghum prices declined 4-5¢ per 100 pounds. Soybean prices advanced 2-4¢ per bushel influenced by limited offerings. Flaxseed prices declined 5¢ per bushel due to the less active demand.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended October 29 totaled 4,469,357 bushels. These sales included 4,156,525 bushels for export, 279,025 domestic sales, and 33,807 no longer suitable for storage. CCC sales of corn during the week totaled 925,263 bushels, of which 368,138 were domestic sales, 548,880 no longer suitable for storage, and 8,245 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 286,121 bushels; barley 36,475; rye 39,796; flaxseed 30,373 bushels; and grain sorghums 381,209 cwt.

FARM PRICES: Prices received by farmers for most grains advanced 1-3¢ per bushel for the period September 15 to October 15. Corn prices, however, dropped 8¢ per bushel as new crop offerings increased while rye prices declined 5¢ and grain sorghums 2¢ per 100 pounds. Prices in October averaged

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above a year ago except for barley, grain sorghums, and flaxseed. Prices received by farmers for all grains in October were below the national average support rate except soybeans which were 32¢ per bushel higher. Average farm prices as a percentage of parity on October 15 were as follows: Wheat, oats and grain sorghums 84 percent; corn 81; barley 80; rye 71; flaxseed 68; and soybeans 91 percent.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended October 29 totaled 468,539 bushels. This brought the total to 79,900,349 bushels of wheat sold for export as wheat or wheat flour since the start of the program in early December 1953.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended October 27 totaled 14,000 bushels for domestic use. Shipments of oats to the United States from Canada during the week totaled 187,000 bushels compared with 3.0 million the comparable week of 1953. Barley shipments totaled 841,000 bushels.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.1 million bushels for the week ended November 2. This brought the total since the beginning of the season to 42.1 million bushels compared with 39.6 million for the same period last year. The principal countries involved in this week's sales were Netherlands and the Vatican State.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 5.3 million bushels for the week ended October 29. This compares with 3.0 million bushels the previous week and 2.5 million the comparable week of 1953. Corn inspections totaled 1.6 million bushels compared with 2.9 million the comparable week a year ago. Inspections of soybeans for the week totaled 2.1 million bushels as against 2.3 million a year ago. Other grains inspected for export during the week totaled as follows, in bushels: Oats 1,000; barley 495,000; rye 122,000; flaxseed 45,000; and grain sorghums 314,000.

RECEIPTS: Wheat receipts at primary markets totaled 5.4 million bushels for the week ended November 4 compared with 6.2 million bushels the previous week and 8.3 million for the comparable week a year earlier. Corn receipts totaled 8.8 million bushels compared with 7.6 million a week earlier and 16.0 million bushels a year ago. Oats receipts totaled 1.5 million bushels as against 1.3 million the comparable week a year earlier.

NOTICE

Commencing with this issue, soybean quotations will be for No. 1 Yellow soybeans. Since the latter part of September 1953 most of the processors have been buying on the basis of No. 1 grade. However, the same price was generally paid for No. 2 grade provided the degrading factors were either test weight or splits. Discounts were applicable for any of the other degrading factors below No. 1. Consequently, the price quotations shown in the Grain Market News and Statistical Report since the latter part of September 1953 represent prices for No. 1 Yellow soybeans and No. 2 Yellow soybeans when the degrading factors were test weight and/or splits only.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Nov. 4 1953	Oct. 28 1954	Nov. 4 1954	EFFECTIVE Nov. 4 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	204	226	229	250	257
		No. 2 Red Winter	197	219	221	246	253
	St. Louis	No. 2 Red Winter	201-202	225	226	246	253
	Kansas City	No. 2 H.W. Ord. Prot.	226-228	236-237	234-235	246	253
		No. 2 H.W. 18% Prot.	231-250	245-272	243-271	247	254
		No. 2 Red Winter	205-208	233-235	232-233	242	249
	Fort Worth	No. 2 Hard Winter	245	256-265	256-265	261 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	236	249-256	244-247	250	257
		No. 1 DNS, 15% Prot.	271-272	283-293	277-289	255	262
		No. 2 H. Amber Durum	370	441-445	450-455	259	266
	Portland	No. 1 H.W. 12% Prot.	240-241	246-247	247	244	251
		No. 1 Soft White	234-236	233-234	233-234	239	246
	Toledo	No. 2 Red Winter	189-190	213-214	215-216	-	-
		No. 2 Soft White	191-192	219-220	221-222	-	-
	Baltimore	No. 2 R.W. (fob vessel)	213-214	234	235	-	-
RYE	Minneapolis	No. 2	123-128	133-141	131-139	156	164
CORN	Chicago	No. 2 Yellow	144	155	156	-	-
		No. 3 Yellow	141	151	153	-	-
	St. Louis	No. 2 Yellow	147-149	159	158-160	-	-
	Kansas City	No. 2 Yellow	144-147	164-168	161-165	-	-
		No. 2 White	168-173	166-170	166-170	-	-
	Minneapolis	No. 2 Yellow	136	146-148	146-150	-	-
	Omaha	No. 2 Yellow	139-143	158-161	158-160	-	-
OATS	Chicago	No. 2 Heavy White	83	87	89	-	-
	Kansas City	No. 2 White	80-88	82-87	82-88	-	-
	Minneapolis	No. 2 White	70-74	73-77	74-78	-	-
BARLEY	Kansas City	No. 3	115-124	125-135	125-135	122	130
	Minneapolis	No. 2 Malting	153-155	147-150	147-150	126	134
		No. 3	124-143	127-142	124-140	123	131
		Feed Type	85-110	102-114	102-114	123	131
	San Francisco	No. 2 Western 45 lbs.	141-142	128	127-128	132	140
FLAXSEED	Minneapolis	No. 1	395	340	335	333	341
SOYBEANS	Chicago	No. 1 Yellow	274	287	291	-	-
	Minneapolis	No. 1 Yellow	262	273	276	-	-
	Illinois Pts	No. 1 Yellow	268-270	277-278	279-282	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	235-238	238-241	233-237	262	275
	Fort Worth	No. 2 Yellow Milo	273-278	255-260	250-255	275 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of October 27, 1954**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	100,172	327,318	1,039	1	-	-	-	-
Kansas City	299,181	76,983	178	48	80	3,052	-	-
Minneapolis	113,120	66,499	20,422	10,195	2,862	-	200	-
Dallas	153,808	92	1,680	12	3	6,052	-	-
Portland	73,377	-	28	1,604	2	1,049	-	-
TOTAL								
Oct. 27, 1954	739,658	470,892	23,347	11,860	2,947	10,153	200	-
Oct. 20, 1954	742,571	435,341	24,454	11,381	2,857	10,234	525	-

**Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)**

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - Oct. 29, 1954	FOR WEEK ENDED Oct. 29, 1954	July 1, 1953 - Oct. 30, 1953	July 1, 1954 - Oct. 29, 1954	FOR WEEK ENDED Oct. 29, 1954
Wheat	0	0	31,701,217	88,228,018	4,469,357
Oats	0	0	10,348,213	7,040,550	286,121
Barley	0	0	2,977,945	8,248,069	36,475
Rye	0	0	14,051	1,694,626	39,796
Flaxseed	0	0	5,781,515	9,509,214	30,373
	Oct. 1, 1954 - Oct. 29, 1954	FOR WEEK ENDED Oct. 29, 1954	Oct. 1, 1953 - Oct. 30, 1953	Oct. 1, 1954 - Oct. 29, 1954	FOR WEEK ENDED Oct. 29, 1954
Corn	0	0	11,579,393	9,451,690	925,263
Grain Sorghums	0	0	0	936,252	381,209
Soybeans	0	0	283,068	1,707	0

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Nov. 3 1953 (1,000 BU.)	Oct. 26 1954 (1,000 BU.)	Nov. 2 1954 (1,000 BU.)
Wheat (grain only)	30,016	33,386	2,060	1,703	803
Flour (grain equivalent)	9,557	8,706	513	364	306
Total	39,573	42,092	2,573	2,067	1,109
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	154,079	151,652	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Nov. 5, 1954
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	74	228
To the Far East and adjacent areas	74	228
To the West Indies and Latin America	71	221
East Coast: To all destinations	76	232
West Coast: To all destinations	66	238

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- Oct. 30, 1953 (1,000 BU.)	July 1, 1954- Oct. 29, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 30 1953 (1,000 BU.)	Oct. 22 1954 (1,000 BU.)	Oct. 29 1954 (1,000 BU.)
Wheat	69,061	59,479	2,488	3,020	5,329
Oats	2	51	0	0	1
Barley	8,173	9,376	653	964	495
Rye	0	918	0	160	122
Flaxseed	0	1,165	0	407	45

	Oct. 1, 1953- Oct. 30, 1953	Oct. 1, 1954- Oct. 29, 1954	FOR WEEK ENDED		
			Oct. 30, 1953	Oct. 22, 1954	Oct. 29, 1954
Corn	8,274	3,289	2,886	567	1,606
Grain Sorghums	670	3,012	0	40	314
beans	4,352	4,162	2,269	612	2,095

are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 27, 1954	14	0	187	841	0
October 20, 1954	25	130	481	1,006	0
October 28, 1953	931	0	3,046	790	95
Season to date:					
July 1 - October 27, 1954	450	986	4,062	9,995	269
July 1 - October 28, 1953	1,606	1,290	30,474	15,179	5,146

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Nov. 5, 1953 (1,000 BU.)	July 1, 1954- Nov. 4, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 5, 1953 (1,000 BU.)	Oct. 28, 1954 (1,000 BU.)	Nov. 4, 1954 (1,000 BU.)
Wheat 1/	224,599	241,667	8,275	6,210	5,383
Oats 1/	57,155	61,717	1,250	1,373	1,474
Rye 1/	7,290	4,211	545	193	133
Barley 2/	62,556	71,218	2,712	4,109	3,868
Flaxseed 2/	16,731	32,742	537	2,567	1,618

GRAIN	Oct. 1, 1953- Nov. 5, 1953	Oct. 1, 1954- Nov. 4, 1954	FOR WEEK ENDED		
			Nov. 5, 1953	Oct. 28, 1954	Nov. 4, 1954
Corn 1/	65,462	28,804	16,048	7,590	8,796

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 31, 1953 (1,000 BU.)	October 23, 1954 (1,000 BU.)	October 30, 1954 (1,000 BU.)
Wheat	335,882	417,530	413,494
Corn	23,072	19,848	20,560
Oats	22,908	26,845	26,278
Rye	5,923	12,319	12,161
Barley	12,609	24,166	24,258
Soybeans	15,342	7,538	8,693
Grain Sorghums	3,676	9,785	13,660
Flaxseed	4,879	5,798	5,801
CANADIAN BONDED GRAIN			
Wheat	1,242	33	33
Oats	2,034	1,278	1,243
Barley	582	291	0
Rye	789	61	61

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 71.9 , Gulf Coast 71.8 , Northwestern & Upper Lake 80.0 , Lower Lake 74.5,

East Central 71.2 , West Central & Southwestern 88.9 , Pacific Coast 90.0.

Average price received by farmers, effective parity
price, and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price		Effective parity		Average price as percent of parity		National average price support rate	
	Oct. 15 1953	Sept. 15 1954	Oct. 15 1954	Oct. 15 1954	Oct. 15 1954		1953 crop	1954 crop
Wheat.....	1.94	2.07	2.08	2.47	84		2.21	2.24
Corn.....	1.34	1.53	1.45	1.79	81		1.60	1.62
Oats.....	.727	.711	.731	.868	84		.80	.75
Barley.....	1.12	1.05	1.08	1.35	80		1.24	1.15
Rye.....	1.15	1.25	1.20	1.69	71		1.43	1.43
Grain sorghums	2.19	2.16	2.14	2.54	84		2.43	2.28
Flaxseed.....	3.51	3.04	3.05	4.46	68		3.79	3.14
Soybeans.....	2.41	2.51	2.54	2.79	91		2.56	2.22

Average farm and parity prices from Crop Reporting Board.

Wheat: Inspections for overseas export by classes, by coastal areas,
total exports compared with same period a year earlier, and CCC exports
(July 1-October 29, 1954) ^{1/}

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-Oct. 1954	Total July-Oct. 1953
All in 1,000 bushels--					
Hard Red Spring.....	10,651	1,359	1,131	13,141	2,709
Durum.....	0	0	0	0	41
Hard Red Winter.....	156	14,104	3,532	17,792	25,449
Soft Red Winter.....	12,292	4,288	0	16,580	14,845
White.....	3,099	0	8,865	11,964	25,813
Mixed or unknown.....	0	0	2	2	203
Total all classes.....	26,198	19,751	13,530	59,479	69,060

^{1/} These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: Oct. : 1953	: Apr. : 1954	: May : 1954	: June : 1954	: July : 1954	: Aug. : 1954	: Sept. : 1954	: Oct. : 1954
<u>Wheat</u> No. 2 Hard Winter	:	:	:	:	:	:	:	:
Chicago.....	201	214	203	197	211	217	221	222
Fort Worth.....	240	254	248	228	250	254	257	259
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	225	241	235	213	220	227	230	233
13% protein.....	239	250	248	239	243	246	253	257
<u>Wheat</u> No. 2 Red Winter	:	:	:	:	:	:	:	:
Chicago.....	194	213	200	195	204	211	216	215
Kansas City.....	204	231	223	207	214	224	228	230
St. Louis.....	197	221	212	194	205	214	219	220
<u>Wheat</u> Minneapolis	:	:	:	:	:	:	:	:
No. 1 Dark Northern Spring:	:	:	:	:	:	:	:	:
Ordinary protein.....	233	237	232	228	235	240	253	253
15% protein.....	274	280	282	282	291	278	282	284
No. 2 Hard Amber Durum....	374	359	323	319	373	394	431	438
<u>Wheat</u> Portland	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	236	240	243	245	248	243	245	246
No. 1 Soft White.....	230	234	233	233	228	232	234	231
<u>Rye</u> No. 2	:	:	:	:	:	:	:	:
Minneapolis.....	122	110	109	107	121	128	143	136
<u>Corn</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	149	158	161	163	163	166	165	159
Kansas City.....	149	158	160	163	159	162	165	164
Minneapolis.....	137	146	150	153	152	158	153	149
Omaha.....	144	152	155	158	152	156	158	158
St. Louis.....	150	159	163	166	166	170	166	159
<u>Corn</u> No. 2 White	:	:	:	:	:	:	:	:
Kansas City.....	171	165	166	164	164	175	171	164
<u>Oats</u> No. 2 White	:	:	:	:	:	:	:	:
Chicago 1/.....	81	81	82	83	77	79	80	84
Kansas City.....	84	85	85	78	75	75	80	83
Minneapolis.....	74	78	77	74	67	68	72	74
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	121	115	115	105	110	117	127	132
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	154	156	156	155	154	144	145	147
No. 3.....	132	124	125	119	113	116	130	134
No. 3 Feed.....	95	98	99	92	88	94	106	110
<u>Flaxseed</u> No. 1	:	:	:	:	:	:	:	:
Minneapolis.....	387	392	398	381	357	345	341	339
<u>Soybeans</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	266	383	371	374	382	370	290	276
Minneapolis.....	252	373	362	369	371	270	250	262
Illinois points.....	257	380	363	366	370	355	272	269
<u>Milo</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Kansas City.....	233	269	277	265	274	278	265	244
Fort Worth.....	280	292	314	244	261	260	257	258

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS MIXED -- SOYBEAN PRICES DECLINE SHARPLY

Cash grain markets were mixed during the period November 5 through November 10, the Department of Agriculture reported. Wheat markets strengthened influenced by a more active domestic demand, decreased offerings and further sharp reductions in the Canadian wheat crop. Winter wheat prices were 1-3¢ higher and spring wheat gained 4-6¢ per bushel. Durum wheat prices were unchanged. Rye prices declined nearly 5¢ per bushel at Minneapolis due in part to the increased offerings. Corn prices dropped 2-7¢ per bushel at most markets as new crop offerings increased. Oats prices advanced around 1¢ per bushel, but barley prices were unchanged. Grain sorghums advanced 1-3¢ per 100 pounds. Soybean prices declined 10-11¢ per bushel reflecting a less active demand. Flaxseed prices were unchanged at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended November 5 totaled 1,472,232 bushels. These sales included 1,319,274 bushels for export and 152,958 no longer suitable for storage. CCC sales of corn during the week totaled 1,388,911 bushels, of which 130,910 were for export, 75,886 domestic sales, 1,179,742 no longer suitable for storage and 2,373 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 687,941 bushels; barley 130,435; rye 45,184; flaxseed 255,221 bushels; and grain sorghums 300,141 cwt. Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended November 5 totaled 551,318 bushels. This brought the total to 80,451,667 bushels of wheat sold for export as wheat or wheat flour since the start of the program in early December 1953.

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1954-CROP CORN, SOYBEANS AND GRAIN SORGHUMS PRODUCTION: Production of corn for all purposes, based on conditions as of November 1, was estimated at 2,939 million bushels, according to the Crop Reporting Board. This is 7.5 percent less than the 1953 crop of 3,177 million bushels and 4 percent below the 10-year (1943-52) average of 3,057 million. Production of corn for grain is estimated at 2,630 million bushels. Harvest progress in the important North Central corn States had been delayed by heavy and continued rains. Production of soybeans is estimated at 338 million bushels. This is a record high and compares with 262 million bushels produced in 1953. Production of grain sorghums was estimated at 163.4 million bushels, 50 percent more than the 1953 crop of 109 million and 21 percent above the average of 134.6 million bushels.

PRICE SUPPORT THROUGH OCTOBER 15: Farmers put 302.1 million bushels of 1954-crop wheat under price support through October 15. This compares with 350.4 million of 1953-crop wheat under support through October 15, 1953. A total of 31.5 percent of the 1954 crop was put under support October 15 this year as against 30.0 percent of the 1953 crop as of the same date. The percentage this year was larger in the soft winter wheat States of Indiana, Illinois, and Michigan, but smaller in Ohio. In the hard winter wheat States of Kansas, Texas, and Oklahoma, the percentage this year was also larger as well as the actual quantity since production this year was larger than last year. In the spring wheat States of Montana and North Dakota, the percentage under loan as well as the quantity was well below last year. The quantity of other 1954-crop grains in thousand bushels put under price support through October 15 with comparable figures for 1953-crop grains in parentheses were as follows: Barley 59,121 (18,092); oats 48,851 (30,299); rye 3,353 (2,377); flaxseed 2,298 (7,155); corn 98 (474); soybeans 1,600 (5,644); and grain sorghums in thousand cwt. 10,797 (3,385).

ACREAGE ALLOTMENTS FOR 1955 CORN CROP: The U. S. Department of Agriculture announced on November 5 that corn acreage allotments will be in effect for the 1955 crop in 805 counties in the commercial corn-producing areas in 21 States. This compares with 834 counties in 22 States for 1954 crop. The 1955 national and county corn acreage allotments will be announced later. The Agricultural Act of 1954 exempts corn from marketing quotas.

CANADIAN CROP REPORT: The prolonged period of adverse harvesting conditions throughout most of Canada during September and October, further reduced yields and quality of the major grain crops. Production of wheat in Canada is now estimated at 298.9 million bushels, the smallest crop since 1943 and less than half of either the 1953 or 1952 crops. Production of wheat last season totaled 614 million bushels. Durum production in Canada is currently estimated at 6.6 million bushels, 2.2 million below 1953. The rye crop now estimated at 14.2 million bushels less than one-half that produced in 1953. Production of oats placed at 313 million bushels is the smallest crop since 1947 and 23 percent below the 1953 outturn of 407 million. The 1954 Canadian barley crop, estimated at 176.2 million bushels, is one-third less than the 262.1 million produced last year and slightly below the average of 188.8 million bushels. Production of flaxseed, forecast at 11.3 million bushels, is 14 percent above the 1953 crop of 9.9 million. Soybean production at 5.1 million bushels is the largest of record and compares with 4.4 million in 1953, the previous high. Production of corn for grain estimated at 23.1 million bushels is 11 percent above a year ago.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Nov. 10 1953	Nov. 4 1954	Nov. 10 1954	EFFECTIVE Nov. 11 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	206	229	231	250	257
		No. 2 Red Winter	199	221	223	246	253
	St. Louis	No. 2 Red Winter	204-205	226	229	246	253
	Kansas City	No. 2 H.W. Ord. Prot.	229-230	234-235	237-238	246	253
		No. 2 H.W. 13% Prot.	234-251	243-271	246-272	247	254
		No. 2 Red Winter	208-210	232-233	235-237	242	249
	Fort Worth	No. 2 Hard Winter	247	256-265	256-265	261 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	240	244-247	248-251	250	257
		No. 1 DNS, 15% Prot.	277-278	277-289	283-293	255	262
		No. 2 H. Amber Durum	380	450-455	450-455	259	266
	Portland	No. 1 H. Wh. 12% Prot.	242	246	246-247	244	251
		No. 1 Soft White	235-236	233-234	234-235	239	246
	Toledo	No. 2 Red Winter	191-192	215-216	216-217	-	-
		No. 2 Soft White	193-194	221-222	221-222	-	-
	Baltimore	No. 2 R.W. (fob vessel)	214	235	241	-	-
RYE	Minneapolis	No. 2	123-129	131-139	126-134	156	164
CORN	Chicago	No. 2 Yellow	147	156	152	-	-
		No. 3 Yellow	143	153	148	-	-
	St. Louis	No. 2 Yellow	148-151	158-160	154-158	-	-
	Kansas City	No. 2 Yellow	147-149	161-165	155-158	-	-
		No. 2 White	165-170	166-170	167-171	-	-
	Minneapolis	No. 2 Yellow	139	146-150	144-148	-	-
	Omaha	No. 2 Yellow	142-145	158-160	148-149	-	-
OATS	Chicago	No. 2 Heavy White	82	89	89	-	-
	Kansas City	No. 2 White	82-88	82-88	83-89	-	-
	Minneapolis	No. 2 White	71-75	74-78	76-80	-	-
BARLEY	Kansas City	No. 3	118-125	125-135	125-135	122	130
	Minneapolis	No. 2 Malting	153-155	147-150	147-150	126	134
		No. 3	122-140	124-140	124-140	123	131
		Feed Type	85-106	102-114	102-114	123	131
	San Francisco	No. 2 Western 45 lbs.	142	127-128	-	132	140
FLAXSEED	Minneapolis	No. 1	394	335	335	333	341
SOYBEANS	Chicago	No. 1 Yellow	276	291	280	-	-
	Minneapolis	No. 1 Yellow	267	276	265	-	-
	Illinois Pts	No. 1 Yellow	274	279-282	270-271	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	233-235	233-237	236-240	263	275
	Fort Worth	No. 2 Yellow Milo	273-278	250-255	251-256	276 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of November 3, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	103,377	334,960	1,949	90	-	-	-	-
Kansas City	299,099	82,659	170	48	80	3,049	-	-
Minneapolis	114,502	70,144	21,206	10,322	2,980	-	200	-
Dallas	153,500	99	1,284	14	4	5,876	-	-
Portland	73,371	-	28	1,633	2	1,052	-	-
TOTAL								
Nov. 3, 1954	743,849	487,862	24,637	12,107	3,066	9,977	200	-
Oct. 27, 1954	739,658	470,892	23,347	11,860	2,947	10,153	200	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Nov. 5, 1954	FOR WEEK ENDED Nov. 5, 1954	July 1, 1953 - Nov. 6, 1953	July 1, 1954 - Nov. 5, 1954	FOR WEEK ENDED Nov. 5, 1954
Wheat	0	0	32,908,301	89,700,250	1,472,232
Oats	0	0	11,243,273	7,728,491	687,941
Barley	0	0	2,980,625	8,378,504	130,435
Rye	0	0	14,051	1,739,810	45,184
Flaxseed	0	0	5,784,099	9,764,435	255,221
	Oct. 1, 1954 - Nov. 5, 1954	FOR WEEK ENDED Nov. 5, 1954	Oct. 1, 1953 - Nov. 6, 1953	Oct. 1, 1954 - Nov. 5, 1954	FOR WEEK ENDED Nov. 5, 1954
Corn	0	0	13,837,638	10,840,601	1,388,911
Grain Sorghums	0	0	0	1,236,393	300,141
Soybeans	0	0	292,838	1,707	0

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Nov. 10 1953 (1,000 BU.)	Nov. 2 1954 (1,000 BU.)	Nov. 9 1954 (1,000 BU.)
Wheat (grain only)	33,257	36,507	3,241	803	3,121
Flour (grain equivalent)	9,914	9,393	357	306	687
Total	43,171	45,900	3,598	1,109	3,808
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	150,481	147,844	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Nov. 12, 1954
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	75	233
To the Far East and adjacent areas	75	233
To the West Indies and Latin America	72	226
East Coast: To all destinations	77	235
West Coast: To all destinations	66	246

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953- Nov. 6, 1953 (1,000 BU.)	July 1, 1954- Nov. 5, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 6 1953 (1,000 BU.)	Oct. 29 1954 (1,000 BU.)	Nov. 5 1954 (1,000 BU.)
Wheat	71,592	62,840	2,531	5,329	3,361
Oats	2	51	0	1	0
Barley	8,614	10,223	441	495	847
Rye	0	918	0	122	0
Flaxseed	0	1,720	0	45	555

	Oct. 1, 1953- Nov. 6, 1953	Oct. 1, 1954- Nov. 5, 1954	FOR WEEK ENDED		
			Nov. 6, 1953	Oct. 29, 1954	Nov. 5, 1954
Corn	10,455	3,423	2,181	1,606	134
Sorghums	670	3,075	0	1/ 310	68
Soybeans	7,186	5,940	2,834	2,095	1,778

Data are based on weekly reports of inspections by licensed grain inspectors.

1/ Revised.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 3, 1954	55	0	935	1,528	0
October 27, 1954	14	0	187	841	0
November 4, 1953	355	205	2,898	1,507	1,004
Season to date:					
July 1-November 3, 1954	505	986	4,996	11,524	269
July 1-November 4, 1953	1,960	1,495	33,372	16,686	6,150

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Report at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Nov.12, 1953 (1,000 BU.)	July 1, 1954- Nov.10, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Nov.12, 1953 (1,000 BU.)	Nov. 4, 1954 (1,000 BU.)	Nov. 10, 1954 (1,000 BU.)
Wheat 1/	231,102	245,446	6,503	5,383	3,779
Oats 1/	58,246	63,195	1,091	1,474	1,478
Rye 1/	7,655	4,413	365	133	202
Barley 2/	64,456	74,600	1,900	3,868	3,382
Flaxseed 2/	17,260	33,580	530	1,618	838

GRAIN	Oct. 1, 1953- Nov.12, 1953	Oct. 1, 1954- Nov.10, 1954	FOR WEEK ENDED		
			Nov. 12, 1953	Nov. 4, 1954	Nov. 10, 1954
Corn 1/	78,855	37,852	13,393	8,796	9,048

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 7, 1953 (1,000 BU.)	October 30, 1954 (1,000 BU.)	November 6, 1954 (1,000 BU.)
Wheat	333,630	413,494	410,907
Corn	31,412	20,560	24,375
Oats	19,397	26,278	25,063
Rye	6,098	12,161	12,344
Barley	12,587	24,258	24,003
Soybeans	17,146	8,693	10,200
Grain Sorghums	4,053	13,660	22,075
Flaxseed	4,610	5,801	4,770
CANADIAN BONDED GRAIN			
Wheat	832	33	155
Oats	3,088	1,243	1,761
Barley	477	0	196
Rye	1,487	61	61

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 74.7 , Gulf Coast 72.4 , Northwestern & Upper Lake 81.4 , Lower Lake 73.3

East Central 72.3 , West Central & Southwestern 92.0 , Pacific Coast 90.7.

Acreage, yield and production of corn, grain sorghums and soybeans

Year	Acreage	Yield	Production
	: 1,000 acres	: per acre	: 1,000 bushels
		: Bushels	
Corn. all			
10-year 1943-52 average.....	85,820	35.7	3,057,464
1953.....	80,279	39.6	3,176,615
1954 1/.....	80,164	36.7	2,938,713
Sorghum grain			
10-year 1943-52 average.....	7,254	18.2	134,600
1953.....	6,137	17.8	109,022
1954 1/.....	8,938	18.3	163,354
Soybeans for beans			
10-year 1943-52 average.....	11,559	19.9	230,649
1953.....	14,366	18.3	262,341
1954 1/.....	17,329	19.5	337,990

1/ November estimate.

Crop Reporting Board.

1954-Crop grains put under price support and loans outstanding
as of October 15, 1954.

(All data in 1,000 bushels except Grain Sorghums in cwt.)

Grain	Quantity put under loan	Total	Total
	: Farm : Ware- : : quantity of : : put under		
	: stored : house : : loans : Purchase : price		
	: : stored : : outstanding : agreements : support		
	: : : : : 1/ : : 2/		
Wheat.....	83,945 : 216,577 : 300,522 :	298,001 :	1,571 : 302,093
Oats.....	36,905 : 11,378 : 48,283 :	46,757 :	568 : 48,851
Barley.....	28,515 : 30,218 : 58,733 :	57,707 :	388 : 59,121
Rye.....	2,021 : 1,287 : 3,308 :	3,289 :	45 : 3,353
Grain sorghums...	231 : 10,556 : 10,787 :	10,734 :	10 : 10,797
Flaxseed.....	726 : 1,524 : 2,250 :	2,248 :	48 : 2,298
Corn.....	46 : 50 : 96 :	94 :	2 : 98
Soybeans.....	156 : 1,353 : 1,509 :	1,509 :	91 : 1,600

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

In addition to the above grains there were 817,352 cwt. dry edible beans, and 5,047,210 cwt. rice put under support through October 15, 1954.

Wheat: Quantity put under price support through October 15
compared with production, 1953-54

State	1953-crop wheat			1954-crop wheat		
	: Quantity :		Percent	: Quantity :		Percent
	: Production :	: put under :		: Production :	: put under :	
	: 1,000 bu. :	: 1,000 bu. :	: Percent :	: 1,000 bu. :	: 1,000 bu. :	: Percent :
New York.....	13,894:	1,870:	13.5:	10,320:	2,108:	20.4
New Jersey.....	2,025:	407:	20.1:	1,755:	531:	30.3
Pennsylvania.....	20,688:	1,467:	7.1:	19,548:	1,886:	9.6
Ohio.....	69,136:	19,102:	27.6:	47,628:	12,931:	27.1
Indiana.....	46,144:	8,238:	17.9:	38,070:	9,463:	24.9
Illinois.....	56,781:	12,324:	21.7:	44,346:	13,876:	31.3
Michigan.....	44,692:	7,489:	16.8:	29,870:	6,691:	22.4
Wisconsin.....	1,620:	18:	1.1:	1,452:	33:	2.3
Minnesota.....	16,171:	3,288:	20.3:	10,158:	1,695:	16.7
Iowa.....	2,626:	1,388:	52.9:	2,142:	748:	34.9
Missouri.....	41,028:	6,149:	15.0:	38,491:	10,008:	26.0
North Dakota.....	101,361:	27,597:	27.2:	73,885:	12,113:	16.4
South Dakota.....	32,224:	12,136:	37.7:	27,546:	9,108:	33.1
Nebraska.....	85,980:	27,015:	31.4:	62,536:	16,821:	26.9
Kansas.....	144,662:	58,112:	40.2:	172,908:	74,745:	43.2
Delaware.....	1,072:	255:	23.8:	1,150:	427:	37.1
Maryland.....	5,268:	1,767:	33.5:	5,292:	2,078:	39.3
Virginia.....	7,119:	1,488:	20.9:	6,192:	1,483:	24.0
West Virginia.....	1,342:	19:	1.4:	1,128:	28:	2.5
North Carolina.....	8,200:	951:	11.6:	6,794:	681:	10.0
South Carolina.....	3,636:	530:	14.6:	3,080:	379:	12.3
Georgia.....	2,960:	923:	31.2:	1,836:	616:	33.6
Kentucky.....	6,974:	1,406:	20.2:	5,016:	1,583:	31.6
Tennessee.....	5,795:	1,233:	21.3:	3,959:	586:	14.8
Alabama.....	418:	156:	37.3:	528:	140:	26.5
Oklahoma.....	70,776:	40,572:	57.3:	70,770:	41,080:	58.0
Texas.....	23,035:	13,830:	60.0:	31,160:	21,299:	68.4
Montana.....	114,174:	13,567:	11.9:	75,313:	4,760:	6.3
Idaho.....	46,347:	15,083:	32.5:	33,462:	10,149:	30.3
Wyoming.....	6,823:	1,624:	23.8:	3,410:	213:	6.2
Colorado.....	42,322:	16,058:	37.9:	15,891:	2,309:	14.5
New Mexico.....	745:	335:	45.0:	570:	165:	28.9
Arizona.....	598:	1:	0.2:	588:	23:	3.9
Utah.....	9,081:	764:	8.4:	6,315:	423:	6.7
Nevada.....	468:	109:	23.3:	430:	79:	18.4
Washington.....	84,150:	38,069:	45.2:	66,186:	28,019:	42.3
Oregon.....	34,298:	12,890:	37.6:	25,987:	10,580:	40.7
California.....	11,286:	923:	8.2:	11,201:	1,193:	10.7
Mississippi.....	1,192:	274:	23.0:	837:	202:	24.1
Arkansas.....	1,425:	935:	65.6:	1,508:	837:	55.5
Louisiana.....	-:	2:	-:	2/	3:	-
Florida.....	-:	-:	-:	2/	1:	-
Total.....	1,168,536:	350,364:	30.0:	959,258:	302,093:	31.5

1/ Based on October 1 estimates.

2/ No production estimates reported.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS UNSETTLED - DEMAND SLOW

Cash grain markets were mixed during the week ended November 18, the Department of Agriculture reported. Strengthening factors in the wheat markets were the prospects of increased export trade and the limited quantity of wheat offered to meet the prospective export and domestic requirements. Winter wheat prices were unchanged to 3¢ per bushel higher while spring wheat prices were unchanged to 2¢ lower. Despite the limited offerings, Durum wheat prices declined 10¢ per bushel reflecting the inactive demand. Rye prices were unchanged to 2¢ per bushel above a week ago. Corn prices were unchanged to 3¢ per bushel lower reflecting the liberal offerings as the new crop movement increased. Oats prices advanced about 1¢ per bushel with the offerings about equal to the demand. Barley prices were unchanged at Minneapolis, but declined 1-2¢ per bushel at Kansas City. Grain sorghum prices advanced 2-5¢ per 100 pounds. Soybean prices declined 1¢ per bushel at Minneapolis, but were unchanged at Chicago. Flaxseed prices advanced 3¢ per bushel at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended November 12 totaled 5,459,284 bushels. These sales included 4,943,094 bushels for export, 435,216 domestic sales, and 80,974 no longer suitable for storage. CCC sales of corn during the week totaled 702,664 bushels, of which 6,291 were for export, 321,826 domestic sales, 366,006 no longer suitable for storage, and 8,541 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 2,327,396 bushels; barley 1,601,157; rye 36,030; flaxseed 2,585; soybeans 516 bushels; and grain sorghums 327,410 cwt.

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WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended November 12 totaled 489,633 bushels. This brought the total to 80,941,300 bushels of wheat sold for export as wheat or wheat flour since the start of the program in early December 1953.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued a procurement authorization in the amount of \$1,800,000 to Turkey on November 17 for the purchase of bread grains.

SURPLUS DISPOSAL COMMODITY AGREEMENTS: The Secretary of Agriculture announced on November 16 details of an agreement signed by the United States with Turkey providing for movement to Turkey of \$35,500,000 of wheat and feed grains, urgently needed because of Turkey's recent crop failures. The agreement covers barter or sale for Turkish lira of approximately 11,000,000 bushels of wheat and 11,000,000 bushels of feed grains. Also, commodity details of the \$85,000,000 surplus agricultural commodity program for Japan, under Title I of Public Law 480, were announced by the Department of Agriculture November 15. The commodity breakdown was as follows: Rice \$15 million, wheat \$22.5 million, barley \$3.5 million, cotton \$35 million, and tobacco \$5 million. An allowance of \$4 million was made for transportation costs. It was estimated that about 13 million bushels of wheat and 2.5 million bushels of barley would be purchased under this program. The sale of all of these commodities will be in addition to usual Japanese commercial purchases of these items in the United States. A detailed agreement is now being prepared for formal approval by the two Governments, including the usual marketing guaranties. Sales under this program will be made by the private U. S. trade. Further details of the program will be announced as soon as formal agreement has been approved.

QUANTITY OF WHEAT RECEIPTS AT PRINCIPAL MARKETS: According to inspection records the percentage by Grades of the wheat receipts at Kansas City, July through October 1954, compared with the same period a year earlier in parentheses was as follows: No. 1 - 62.1 (32.8); No. 2 - 26.5 (48.2); No. 3 - 6.8 (14.7); No. 4 - 2.2 (2.3); No. 5 - 0.8 (0.4); Sample 1.6 (1.6). Eighty-eight percent of the receipts graded No. 2 or better compared with 81.0 percent a year earlier. In the spring wheat area, rust and wet harvest weather caused considerable damage. Inspection records indicate about 76 percent of the Hard Red Spring wheat is Grade No. 3 or lower due primarily to low test weight. Only 2 percent grades No. 1 Heavy, 9 percent No. 1, and 13 percent No. 2. However, almost 90 percent of the new crop is grading Dark Northern Spring. During September and October over 34 percent of the receipts at Minneapolis were 14 percent protein or over compared with 16 percent of the prior 12 month period. At Pacific Northwest markets, August through October, inspection data indicate the grade and percent of receipts compared with a year earlier in parentheses were as follows: No. 1 - 57 (50.5); No. 2 - 28.5 (34); No. 3 - 7.5 (8.1). The principal degrading factors for the 1954 crop were test weight and total damage. The protein content of Hard Red Winter averaged 10.5 percent and Hard White Baarts around 11.5 percent, which were slightly above last year. The protein content of the Soft White and White Club wheat are slightly above a year earlier.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 7.8 million bushels for the week ended November 16. This brought the total since the beginning of the season to 53.7 million bushels compared with 44.7 for the same period last year. The principal countries involved in this week's sales were Greece and Japan.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Nov. 18 1953	Nov. 11 1954	Nov. 18 1954	EFFECTIVE Nov. 18 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	208	232	235	251	257
		No. 2 Red Winter	201	224	227	247	253
	St. Louis	No. 2 Red Winter	206-207	230	233	247	253
	Kansas City	No. 2 H.W. Ord. Prot.	229-233	238-239	238-240	247	253
		No. 2 H.W. 13% Prot.	237-252	246-273	247-272	248	254
		No. 2 Red Winter	212-214	236-237	236-238	243	249
	Fort Worth	No. 2 Hard Winter	250	256-265	259-270	262 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	242	250-253	249-252	251	257
		No. 1 DNS, 15% Prot.	274-275	285-295	286-296	256	262
		No. 2 H. Amber Durum	365	450-455	440-445	260	266
	Portland	No. 1 H.Wh. 12% Prot.	242-243	246-247	247	245	251
		No. 1 Soft White	236-237	234-235	234-235	240	246
	Toledo	No. 2 Red Winter	194-195	218-219	220-221	-	-
		No. 2 Soft White	196-197	224-225	227-228	-	-
	Baltimore	No. 2 R.W. (fob vessel)	219-220	241	244	-	-
RYE	Minneapolis	No. 2	120-126	126-134	127-133	156	164
CORN	Chicago	No. 2 Yellow	149	154	151	-	-
		No. 3 Yellow	146	150	147	-	-
	St. Louis	No. 2 Yellow	149-152	155-158	157-158	-	-
	Kansas City	No. 2 Yellow	146-148	156-159	156-158	-	-
		No. 2 White	165-170	167-171	163-167	-	-
	Minneapolis	No. 2 Yellow	137-138	145-149	143-146	-	-
	Omaha	No. 2 Yellow	140-143	149-151	149-150	-	-
OATS	Chicago	No. 2 Heavy White	81	91	92	-	-
	Kansas City	No. 2 White	79-87	84-91	86-91	-	-
	Minneapolis	No. 2 White	71-76	77-81	78-82	-	-
BARLEY	Kansas City	No. 8	117-124	125-135	123-134	122	130
	Minneapolis	No. 2 Malting	153-155	147-150	147-150	126	134
		No. 8	122-140	124-140	124-140	123	131
		Feed Type	85-106	102-114	102-116	123	131
	San Francisco	No. 2 Western 45 lbs.	142-143	128	128	132	140
FLAXSEED	Minneapolis	No. 1	392	335	338	333	341
SOYBEANS	Chicago	No. 1 Yellow	290	281	281	-	-
	Minneapolis	No. 1 Yellow	275	267	266	-	-
	Illinois Pts	No. 1 Yellow	287-288	271-273	272-274	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	238-240	236-240	240-242	264	275
	Fort Worth	No. 2 Yellow Milo	272-277	252-257	257-262	277 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include buck barley, and western barley. No premium is established for malting barley and no discount for feed barley. 2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of November 10, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	98,018	348,477	2,156	1	1	-	-	-
Kansas City	298,069	86,820	172	48	80	3,022	-	-
Minneapolis	115,657	76,788	19,573	9,421	2,929	-	200	-
Dallas	152,226	90	1,098	10	3	5,859	-	-
Portland	73,149	-	35	1,626	2	1,053	-	-
TOTAL								
Nov. 10, 1954	737,119	512,175	23,034	11,106	3,015	9,934	200	-
Nov. 3, 1954	743,849	487,862	24,637	12,107	3,066	9,977	200	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Nov. 12, 1954	FOR WEEK ENDED Nov. 12, 1954	July 1, 1953 - Nov. 13, 1953	July 1, 1954 - Nov. 12, 1954	FOR WEEK ENDED Nov. 12, 1954
Wheat	0	0	33,969,931	95,159,534	5,459,284
Oats	0	0	11,933,571	10,055,887	2,327,396
Barley	0	0	2,990,828	9,979,661	1,601,157
Rye	0	0	14,225	1,775,840	36,030
Flaxseed	0	0	5,786,543	9,767,020	2,585

	Oct. 1, 1954 - Nov. 12, 1954	FOR WEEK ENDED Nov. 12, 1954	Oct. 1, 1953 - Nov. 13, 1953	Oct. 1, 1954 - Nov. 12, 1954	FOR WEEK ENDED Nov. 12, 1954
Corn	0	0	15,631,618	11,543,265	702,664
Grain Sorghums	0	0	22,035	1,563,803	327,410
Soybeans	0	0	308,135	2,223	516

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Nov. 17 1953 (1,000 BU.)	Nov. 9 1954 (1,000 BU.)	Nov. 16 1954 (1,000 BU.)
Wheat (grain only)	33,960	43,278	703	3,121	6,771
Flour (grain equivalent)	10,759	10,376	845	687	983
Total	44,719	53,654	1,548	3,808	7,754
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	148,933	140,090	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Nov. 19, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	77	237
To the Far East and adjacent areas	77	237
To the West Indies and Latin America	75	232
East Coast: To all destinations	77	240
West Coast: To all destinations	67	253

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 Nov. 13, 1953 (1,000 BU.)	July 1, 1954 Nov. 12, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 13 1953 (1,000 BU.)	Nov. 5 1954 (1,000 BU.)	Nov. 12 1954 (1,000 BU.)
Wheat	73,800	68,114	2,208	3,361	5,275
Oats	2	51	0	0	0
Barley	9,013	10,841	399	847	617
Rye	0	918	0	0	0
Flaxseed	0	2,124	0	555	404

	Oct. 1, 1953 Nov. 13, 1953	Oct. 1, 1954 Nov. 12, 1954	FOR WEEK ENDED		
			Nov. 13, 1953	Nov. 5, 1954	Nov. 12, 1954
Corn	12,873	3,756	2,418	134	332
in Sorghums	670	3,119	0	68	43
Soybeans	8,717	8,503	1,531	1,778	2,563

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 10, 1954	137	0	1,187	1,925	177
November 3, 1954	55	0	935	1,528	0
November 11, 1953	15	203	3,753	1,661	1,324
Season to date:					
July 1-November 10, 1954	642	986	6,183	13,449	446
July 1-November 11, 1953	1,975	1,698	37,125	18,346	7,475

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Report at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Nov. 19, 1953 (1,000 BU.)	July 1, 1954- Nov. 18, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 19, 1953 (1,000 BU.)	Nov. 11, 1954 (1,000 BU.)	Nov. 18, 1954 (1,000 BU.)
Wheat 1/	239,248	250,271	8,146	4,437	4,825
Oats 1/	59,693	64,717	1,447	1,737	1,522
Rye 1/	9,643	4,701	1,988	202	288
Barley 2/	66,268	78,615	1,812	3,382	4,015
Flaxseed 2/	17,901	34,415	641	838	835

GRAIN	Oct. 1, 1953- Nov. 19, 1953	Oct. 1, 1954- Nov. 18, 1954	FOR WEEK ENDED		
			Nov. 19, 1953	Nov. 11, 1954	Nov. 18, 1954
Corn 1/	90,131	52,409	11,276	10,923	14,557

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 14, 1953 (1,000 BU.)	November 6, 1954 (1,000 BU.)	November 13, 1954 (1,000 BU.)
Wheat	332,641	410,907	405,337
Corn	38,746	24,375	28,122
Oats	20,348	25,063	24,256
Rye	6,145	12,344	12,090
Barley	12,506	25,503	26,845
Soybeans	16,497	10,200	12,092
Grain Sorghums	4,517	22,075	27,591
Flaxseed	4,578	5,612	5,591
CANADIAN BONDED GRAIN			
Wheat	832	155	33
Oats	5,185	1,761	2,029
Barley	477	196	430
Rye	2,259	61	239

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 68.6 , Gulf Coast 73.3 , Northwestern & Upper Lake 82.0 , Lower Lake 75.6

East Central 73.6 , West Central & Southwestern 94.0 , Pacific Coast 89.7.

WHEAT PRICE SUPPORT RATES AT SPECIFIED MARKETS

Market	Classes	Grade No. 1	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954
Kansas City and Omaha 2/	Hvy. DNS		75	79	79	112	130	140	151	153	164	202	223	220	225	244	248	249	254
	DNS		72	77	77	110	127	137	151	154	165	203	224	221	226	245	249	250	254
	Hard Winter 1/		70	75	77	110	127	137	151	154	165	203	224	221	226	245	249	250	250
	Red Winter 1/																		
Chicago, Ill.	Hvy. NS									159	170	208	229	226	231	250	253	254	259
	Northern Spr.		79	82	82	115	132	142	156	158	169	207	228	225	230	249	252	253	258
	Hd. Winter 1/		77	80	81	115	132	142	156	159	170	208	229	226	231	250	253	254	258
	Red Winter 1/		75	80	81	115	132	142	156	159	170	208	229	226	231	250	253	254	254
Minneapolis, St. Paul, Duluth, and Superior	Hvy. DNS									156	167	205	226	223	228	247	252	253	258
	DNS		81	87	87	115	132	142	153	155	166	204	225	222	227	246	251	252	257
	Hd. Winter 1/		75	81	81	110	127	137	153	156	167	205	226	223	228	247	252	253	257
	Red Winter									156	167	205	226	223	228	247	252	253	253
	Hd Amber Durum									156	167	205	226	223	228	247	252	253	267
	Amber Durum 1/		72	81	81	112	129	139	153	156	167	205	226	223	228	247	252	253	261
	Red Durum 1/		55	68	68	95	112	122	138	141									242
Portland and Seattle	Soft White		67	73	73	105	121	134	146	149	160	198	219	216	221	240	244	245	246
	Western White		67	73	73	105	121	134	146	149	160	198	219	216	221	240	244	245	246
	Hard Winter		67	73	73	105	121	130	146	149	160	198	219	216	221	240	244	245	248
	White Club		67	73	73	105	121	134	146	149	160	198	219	216	221	240	244	245	246
	Western Red		67	73	73	105	121	130	146	149	160	198	219	216	221	240	244	245	246
San Francisco	Soft White		71	77	77	110	127	137	156	159	170	208	229	221	226	245	246	247	252
	White Club		71	77	77	110	127	137	156	159	170	208	229	221	226	245	246	247	252
	Western White		71	77	77	110	127	137	156	159	170	208	229	221	226	245	246	247	252
Los Angeles	Hard Winter		71	77	77	110	127	137	156	159	170	208	229	221	226	245	246	247	254
	Western Red		71	77	77	110	127	137	156	159	170	208	229	221	226	245	246	247	252
Galveston, Houston, and New Orleans	Hd. Winter 1/		77	85	83	117	134	144	159	162	173	211	232	231	236	257	263	265	269
	Red Winter 1/		75	83	83	117	134	144	159	162	173	211	232	231	236	257	263	265	265
Philadelphia and Baltimore	Hd Winter 1/									143	153	167	170	181	219	240	237	242	267
	Red Winter 1/									143	153	167	170	181	219	240	237	242	263
	Soft White																		263
Albany, N. Y.	Hd. Winter 1/									144	154	168	171	182	220	241	238	242	267
	Red Winter 1/									144	154	168	171	182	220	241	238	242	263
Natl avg. price support rate			60	63	64	98	114	123	135	138	149	184	200	195	199	218	220	221	224
Percent of Parity				52	55	57	85	85	90	90	90	90	90	90	90	90	90	90	90

1/ Grade No. 2 through 1943; Grade No. 1 1944 to date.

2/ Omaha rates 1¢ per bushel below Kansas City in 1938 and 1¢ above in 1939, 1940, and 1942 and the same other years.

Note: Beginning in 1951 growers assumed storage charges which averaged 7-10¢ per bushel depending on the time it was put under loan. Prior to 1951 storage charges were assumed by CCC.

CCC Wheat stored in Mothball Fleet as of November 1, 1954

Class	Hudson River	James River, Virginia	Olympia, Washington	Astoria, Oregon	Total
--In thousand bushels--					
Hard Red Spring	5,670	9,102	0	0	14,772
Hard Red Winter	5,695	12,385	1,908	982	20,970
Soft Red Winter	4,211	3,827	0	0	8,038
White	1,251	0	7,944	18,976	28,171
Mixed	227	51	0	0	278
Total	17,054	25,365	9,852	19,958	72,229

SOYBEANS, No. 2 Yellow: Average monthly price per bushel at Illinois country shipping points, October 1946-October 1954

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
--Cents per bushel--													
1946-47	322	317	288	307	320	393	362	312	312	330	317	314	325
1947-48	338	369	394	423	343	352	388	400	414	379	319	273	366
1948-49	243	255	252	240	218	220	215	225	220	250	277	220	236
1949-50	216	210	220	220	225	245	268	290	300	310	275	245	252
1950-51	230	272	295	310	325	325	325	324	304	294	287	277	297
1951-52	280	290	295	290	290	288	282	292	317	322	325	298	297
1952-53 ^{1/}	285	289	290	285	282	294	295	287	276	256	255	247	278
1953-54	257	283	299	303	317	349	380	363	366	370	355	272	326
1954-55	269												

^{1/} Prices for Grade No. 1 since September 1953. Since the latter part of September 1953, most of the processors have been buying soybeans on the basis of No. 1 Grade. However, the same price was generally paid for No. 2 Grade provided the degrading factors were either test weight or splits. Discounts were applicable for any of the other degrading factors below No. 1 Grade.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

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CASH GRAIN MARKETS WEAKEN - MOST PRICES LOWER

Cash grain markets generally weakened during the holiday week ended November 24, the Department of Agriculture reported. The wheat market weakened reflecting an inactive domestic and export demand. Winter wheat prices declined 1-2¢ per bushel while ordinary spring wheat declined 3¢ and 13 percent protein and higher types were off 5-10¢ per bushel. Hard Amber Durum wheat dropped 20¢ at Minneapolis as mill demand slackened. The rye market showed independent strength with prices 4-5¢ higher than a week ago. Corn prices declined around 1¢ per bushel at Kansas City and Omaha, but advanced 1¢ at Chicago reflecting the smaller receipts. Oats prices declined 1-3¢ while barley prices were generally unchanged. Grain sorghum prices advanced 3-4¢ per 100 pounds with a good demand. Soybean prices advanced 3-5¢ with an improved crusher demand due in part to higher soybean meal prices. Flaxseed prices declined 3¢ at Minneapolis with a light demand for the limited offerings.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended November 19 totaled 6,873,754 bushels. These sales included 6,526,103 bushels for export, 253,672 domestic sales, and 93,979 no longer suitable for storage. CCC sales of corn during the week totaled 4,043,930 bushels, of which 3,270,783 were for export, 162,393 domestic sales, 573,511 no longer suitable for storage, and 37,243 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 411,468 bushels; barley 159,793; rye 77,510; flaxseed 1,833 bushels; and grain sorghums 299,506 cwt.

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WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended November 19 totaled 880,130 bushels. This brought the total to 81,821,430 bushels of wheat sold for export as wheat or wheat flour since the start of the program in early December 1953.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued a procurement authorization in the amount of \$5,500,000 to Israel on November 19 for the purchase of bread grains.

EXPORTS: Exports of wheat and flour, July through October, totaled about 68.5 million bushels or about 12 million bushels under the same months last season. Exports during October, estimated at about 17.8 million bushels, were 5 million more than for October 1953. Flour exports for the first 4 months totaled 11.7 million bushels, an increase of 1.8 million over last season. Corn exports in October are estimated at 3.5 million bushels or about 10 million below October 1953. Exports, October 1953 through September 1954, totaled 95.5 million bushels as against 139.8 million in the previous season. Exports last season to the principal countries were as follows in million bushels: Canada 12.1; Mexico 12.0; United Kingdom 31.6; Belgium 8.1; Netherlands 9.1; Germany 4.7; Austria 4.6; and Japan 5.2. Exports of grain sorghums are estimated at 3 million bushels for October, sharply above a year ago. Soybean exports in October totaled 5.0 million, based on boat loadings, or about the same as last year.

IMPORTS: Imports of barley continue large but are below last year. Imports, July through October, totaled 11.3 million bushels this year as against almost 15 million a year ago. Imports of oats increased over recent months and totaled around 1 million bushels during October based on unofficial data. This compares with 10.1 million during October 1953. Wheat imports continue small amounting to less than 400,000 bushels, July through October this year.

SOYBEAN INSPECTIONS: The quality of the 1954 soybean crop based on October inspections is good, although slightly below average. Of the October inspections, 69 percent graded No. 2 or better this year compared with 67 percent last year and 74 percent the 5-year October (1948-52) average. Inspections during October totaled 50.4 million bushels as against 72.4 million during October 1953.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.0 million bushels for the week ended November 23. This brought the total since the beginning of the season to 56.7 million bushels compared with 48.0 million for the same period last year. The principal countries involved in this week's sales were Belgium and Israel.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended November 17 totaled 43,000 bushels for domestic use. Shipments of oats to the United States from Canada during the week totaled 2.1 million bushels compared with 3.7 million the comparable week of 1953. Barley shipments for the week totaled 615,000 bushels.

Cash grain closing prices compared with support price at principal terminals 1/
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Nov. 25 1953	Nov. 18 1954	Nov. 24 1954	EFFECTIVE Nov. 24 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	210	235	234	251	257
		No. 2 Red Winter	200	227	227	247	253
	St. Louis	No. 2 Red Winter	204	233	231	247	253
	Kansas City	No. 2 H.W. Ord. Prot.	230-235	238-240	237-238	247	253
		No. 2 H.W. 13% Prot.	237-250	247-272	246-271	248	254
		No. 2 Red Winter	218-219	236-238	235-238	243	249
	Fort Worth	No. 2 Hard Winter	253	259-270	258-269	262 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	243	249-252	246-249	251	257
		No. 1 DNS, 15% Prot.	274-275	286-296	276-291	256	262
		No. 2 H. Amber Durum	367	440-445	420-425	260	266
	Portland	No. 1 H.Wh. 12% Prot.	242	247	247-248	245	251
		No. 1 Soft White	235-236	234-235	234-235	240	246
	Toledo	No. 2 Red Winter	195-196	220-221	219-220	-	-
		No. 2 Soft White	196-197	227-228	225-226	-	-
	Baltimore	No. 2 R.W. (fob vessel)	221	244	241	-	-
RYE	Minneapolis	No. 2	116-123	127-133	132-137	157	164
CORN	Chicago	No. 2 Yellow	158	151	152	-	-
		No. 3 Yellow	156	147	149	-	-
	St. Louis	No. 2 Yellow	158-160	157-158	157	-	-
	Kansas City	No. 2 Yellow	154-156	156-158	155-158	-	-
		No. 2 White	164-169	163-167	158-162	-	-
	Minneapolis	No. 2 Yellow	144-145	143-146	143-146	-	-
	Omaha	No. 2 Yellow	148	149-150	149	-	-
OATS	Chicago	No. 2 Heavy White	83	92	90	-	-
	Kansas City	No. 2 White	79-88	86-91	85-91	-	-
	Minneapolis	No. 2 White	72-76	78-82	74-79	-	-
BARLEY	Kansas City	No. 3	117-124	123-134	123-133	123	130
	Minneapolis	No. 2 Malting	153-155	147-150	147-150	127	134
		No. 3	122-137	124-140	124-140	124	131
		Feed Type	85-104	102-116	102-116	124	131
	San Francisco	No. 2 Western 45 lbs.	144-145	128	128	133	140
FLAXSEED	Minneapolis	No. 1	393	338	335	334	341
SOYBEANS	Chicago	No. 1 Yellow	304	281	286	-	-
	Minneapolis	No. 1 Yellow	289	266	269	-	-
	Illinois Pts	No. 1 Yellow	298-301	272-274	275-278	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	240-242	240-242	243-245	264	275
	Fort Worth	No. 2 Yellow Milo	265-273	257-262	261-266	277 2/	288 2/

- 1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.
- 2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of November 17, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	95,511	365,945	2,160	1	2	-	-	-
Kansas City	297,243	90,645	172	42	80	2,988	-	-
Minneapolis	115,523	79,573	19,949	9,569	2,916	-	200	-
Dallas	152,293	93	939	7	5	5,651	-	-
Portland	68,544	-	36	1,845	2	1,052	-	-
TOTAL								
Nov. 17, 1954	729,114	536,256	23,256	11,464	3,005	9,691	200	-
Nov. 10, 1954	737,119	512,175	23,034	11,106	3,015	9,934	200	-

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - Nov. 19, 1954	FOR WEEK ENDED Nov. 19, 1954	July 1, 1953 - Nov. 20, 1953	July 1, 1954 - Nov. 19, 1954	FOR WEEK ENDED Nov. 19, 1954
Wheat	0	0	34,679,649	101,943,288	6,873,754
Oats	0	0	12,143,038	10,467,355	411,468
Barley	0	0	2,993,917	10,139,454	159,793
Rye	0	0	14,225	1,853,350	77,510
Flaxseed	0	0	5,791,262	9,768,853	1,833
	Oct. 1, 1954 - Nov. 19, 1954	FOR WEEK ENDED Nov. 19, 1954	Oct. 1, 1953 - Nov. 20, 1953	Oct. 1, 1954 - Nov. 19, 1954	FOR WEEK ENDED Nov. 19, 1954
Corn	0	0	17,409,339	15,587,195	4,043,930
Grain Sorghums	0	0	33,213	1,863,309	299,506
Soybeans	0	0	804,381	2,223	0

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Nov. 24 1953 (1,000 BU.)	Nov. 16 1954 (1,000 BU.)	Nov. 23 1954 (1,000 BU.)
Wheat (grain only)	36,650	45,200	2,690	6,771	1,922
Flour (grain equivalent)	11,298	11,453	539	983	1,077
Total	47,948	56,653	3,229	7,754	2,999
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	145,704	137,091	-	-	-

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Nov. 26, 1954
(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	76	229
To the Far East and adjacent areas	76	229
To the West Indies and Latin America	74	224
East Coast: To all destinations	74	228
West Coast: To all destinations	67	240

The rate period expires on August 14, 1955. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export
(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 Nov. 20, 1953 (1,000 BU.)	July 1, 1954 Nov. 19, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 20 1953 (1,000 BU.)	Nov. 12 1954 (1,000 BU.)	Nov. 19 1954 (1,000 BU.)
Wheat	75,517	72,580	1,717	5,566	4,175
Oats	5	51	3	0	0
Barley	9,853	11,448	840	617	607
Rye	0	918	0	0	0
Flaxseed	0	2,383	0	404	259

	Oct. 1, 1953 Nov. 20, 1953	Oct. 1, 1954 Nov. 19, 1954	FOR WEEK ENDED		
			Nov. 20, 1953	Nov. 12, 1954	Nov. 19, 1954
Corn	15,845	4,619	2,972	332	863
Grain Sorghums	720	3,119	50	43	0
Soybeans	10,264	10,883	1,547	2,563	2,380

Data are based on weekly reports of inspections by licensed grain inspectors.

Revised.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 17, 1954	43	0	2,052	615	0
November 10, 1954	137	0	1,187	1,925	177
November 18, 1953	37	259	3,675	1,295	1,839
Season to date:					
July 1-November 17, 1954	685	986	8,235	14,064	446
July 1-November 18, 1953	2,012	1,957	40,800	19,642	9,313

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Nov. 25, 1953 (1,000 BU.)	July 1, 1954- Nov. 24, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 25, 1953 (1,000 BU.)	Nov. 18, 1954 (1,000 BU.)	Nov. 24, 1954 (1,000 BU.)
Wheat 1/	245,744	255,089	6,496	4,825	4,818
Oats 1/	61,427	66,284	1,734	1,522	1,567
Rye 1/	10,610	4,971	967	288	270
Barley 2/	67,858	81,559	1,590	4,015	2,944
Flaxseed 2/	18,280	35,165	379	835	750

GRAIN	Oct. 1, 1953- Nov. 25, 1953	Oct. 1, 1954- Nov. 24, 1954	FOR WEEK ENDED		
			Nov. 25, 1953	Nov. 18, 1954	Nov. 24, 1954
Corn 1/	97,341	64,930	7,210	14,557	12,521

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 21, 1953 (1,000 BU.)	November 13, 1954 (1,000 BU.)	November 20, 1954 (1,000 BU.)
Wheat	329,687	405,337	396,221
Corn	41,855	28,122	36,102
Oats	19,186	24,256	22,274
Rye	5,936	12,090	12,244
Barley	12,157	26,845	26,482
Soybeans	16,232	12,092	13,234
Grain Sorghums	5,287	27,591	34,637
Flaxseed	4,427	5,591	5,374
CANADIAN BONDED GRAIN			
Wheat	1,080	33	62
Oats	6,652	2,029	3,143
Barley	310	430	235
Rye	4,381	239	239

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 69.7 , Gulf Coast 75.6 , Northwestern & Upper Lake 78.5 , Lower Lake 70.0
 East Central 74.4 , West Central & Southwestern 95.7 , Pacific Coast 90.4.

United States Wheat: Supply and distribution

Item	: 1948-52 : : average :	: 1953-54 : : preliminary	: 1954-55 : : preliminary
	---Million bushels---		
Carryover stocks, July 1.....	316.0	562.5	902.9
Production.....	1,138.5	1,168.5	959.3
Total supply.....	1,454.5	1,731.0	1,862.2
Estimated quantity for feed, seed, and industrial use for season 1/.....	182.8	2/ 135.0	165.0
Quantity remaining for milling, export, or carryover.....	1,271.7	1,596.0	1,697.2
Disappearance, July 1 through October 31			
Milled for flour.....	191.3	179.6	3/ 177.2
Exported as grain.....	106.6	70.5	3/ 56.7
Total milled and exported.....	297.9	250.1	233.9
Balance on November 1 for milling, export, or carryover.....	973.8	1,345.9	1,463.3
Supplementary information:			
Imports, July-October.....	4.5	0.4	3/ 0.4
Exports of flour in grain equivalent, July-October.....	21.9	10.0	3/ 11.7

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ The residual item in the distribution, assumed roughly to represent feed, was only 58 million bushels. This is undoubtedly below actual quantities used for feed purposes.

3/ Data for October estimated.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: October 1953 : : 1,000 bu. : Pct. :	: September 1954 : : 1,000 bu. : Pct. :	: October 1954 2/ : : 1,000 bu. : Pct. :
No. 1.....	20,413 : 28	4,499 : 20	9,021 : 18
No. 2.....	27,880 : 39	11,971 : 54	25,840 : 51
No. 3.....	10,038 : 14	3,394 : 15	11,064 : 22
No. 4.....	9,404 : 13	1,640 : 8	3,174 : 6
Sample.....	4,649 : 6	609 : 3	1,290 : 3
Total.....	72,384 : 100	22,113 : 100	50,389 : 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the October 1954 receipts, 4,700 bushels were Black, 1,750 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in October included 3,366,764 bushels as cargo lots, 1,607,995 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and Exports

Grain	Season		Monthly data			
	July-Sept.	July-Sept.	Sept.	Oct.	Sept.	Oct.
	1953	1954	1953	1953	1954	1954 1/
---All data in 1,000 bushels---						
Imports						
Wheat:						
For grinding in bond.....	961	401	150	197	90	750
Full duty.....	5	11	1	2/	3	-
Unfit for human consumption:	376	310	12	7	131	60
Wheat flour in grain						
equivalent.....	46	2/	6	0	0	-
Rye.....	4,181	3,445	2,371	825	1	-
Oats.....	21,291	3,890	7,063	10,100	696	1,000
Barley.....	10,593	7,804	4,205	4,397	2,773	3,500
Flaxseed.....	2/	0	2/	1	0	-
Exports						
Wheat.....	61,021	41,717	19,066	9,524	12,074	15,000
Wheat flour in grain						
equivalent:						
U. S. wheat.....	6,668	8,996	2,378	3,328	2,844	2,750
Canadian wheat.....	1,346	516	379	255	158	150
Rye.....	1	345	0	0	1	500
Oats.....	106	52	56	15	46	-
Barley.....	4,569	8,764	2,118	3,516	2,417	2,000
Flaxseed.....	1	3,765	2/	2/	475	1,500

Grain	Season		Monthly data			
	Oct.-Sept.	Oct.-Sept.	Sept.	Oct.	Sept.	Oct.
	1952-53	1953-54	1953	1953	1954	1954 1/
---All data in 1,000 bushels---						
Imports						
Corn 3/.....	924	1,124	47	83	123	100
Soybeans.....	2	19	0	2/	0	-
Exports						
Corn.....	139,789	95,452	10,427	13,478	3,586	3,500
Grain sorghums.....	10,396	15,287	1,188	986	1,828	3,000
Soybeans.....	31,908	39,498	1,131	5,808	499	5,000

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for October 1954.

Grain Sorghums and Soybeans: Exports by country of destination
crop years 1951-53

Country	1951-52	1952-53	1953-54
	---1,000 bushels---		
	<u>Grain Sorghums</u>		
Canada.....	1/	1,080	0
Mexico.....	20	25	16
Norway.....	1,931	800	844
United Kingdom.....	4,690	0	3,490
France.....	0	0	446
Switzerland.....	197	16	148
Netherlands.....	4,822	0	4,230
Belgium and Luxembourg.....	3,026	474	3,148
West Germany.....	13,146	1,001	599
Ireland.....	3,693	0	0
Denmark.....	352	0	0
Austria.....	1,908	0	171
Israel.....	1,081	0	703
Japan.....	0	42	488
Korea.....	4,730	2,867	332
India.....	22,458	4,088	668
Other countries.....	1	3	4
Total.....	62,055	10,396	15,287
	<u>Soybeans</u>		
Canada.....	4,285	4,520	4,708
United Kingdom.....	0	84	1,563
Belgium and Luxembourg.....	1,502	1,058	674
Switzerland.....	73	0	21
Denmark.....	258	1,448	612
Norway.....	745	676	559
Netherlands.....	1,476	2,723	5,885
France.....	1,418	217	881
West Germany.....	2	1,595	4,821
Italy.....	1/	0	1/
Yugoslavia.....	0	184	0
Algeria.....	0	0	22
Japan.....	4,299	14,508	16,021
Formosa.....	2,162	3,553	3,219
Israel.....	682	674	54
Hong Kong.....	0	4	261
Korea.....	0	526	11
British Malaya.....	0	0	55
Philippines.....	139	136	129
Other countries.....	5	2	2
Total.....	17,046	31,908	39,498

1/ Less than 500 bushels.

Corn: Exports by country of destination, crop years 1951-53

Country	1951-52	1952-53	1953-54
	1,000 bushels		
Canada	6,951	5,757	12,056
Mexico	1,207	7,601	12,018
El Salvador	1/	89	213
Canary Islands	142	0	0
Venezuela	10	3	4
Colombia	0	0	20
Ireland	1,680	7,803	3,815
United Kingdom	28,473	30,343	31,621
Belgium and Luxembourg	9,264	16,594	8,066
France	11	6,142	552
Netherlands	9,388	13,040	9,110
West Germany	1,275	9,522	4,652
Denmark	1/	874	61
Norway	3,585	3,863	2,094
Sweden	1	1	89
Yugoslavia	0	7,265	24
Finland	80	40	28
Spain	871	1	1/
Austria	8,294	6,501	4,571
Trieste	1,057	2,979	784
Italy	3	4,257	21
Switzerland	319	2,303	151
Greece	17	61	120
Japan	396	3,847	5,219
India	390	738	375
Israel	1/	723	0
Gold Coast	282	4	0
Egypt	324	361	1/
South Africa	1,467	7,239	0
British East Africa	0	1,776	0
Other countries	17	62	22
Total	75,504	139,789	95,686

1/ Less than 500 bushels.

Bureau of the Census

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS MIXED - WHEAT AND CORN PRICES ADVANCE

Cash grain markets were mixed during the week ended December 2, the Department of Agriculture reported. Winter wheat prices advanced 1-3¢ per bushel while spring wheat gained 4-6¢ influenced by a more active mill demand. Durum wheat prices were unchanged. Rye prices declined 2-3¢ per bushel reflecting a slow demand. Corn prices advanced 2-4¢ per bushel reflecting an active demand for the decreased offerings. Oats prices declined 1-2¢ while barley prices were mostly unchanged, except for the intermediate and lower grades which dropped 3-5¢ per bushel at Minneapolis. Grain sorghum prices advanced 1-2¢ per 100 pounds. Oilseed markets were mixed as soybean prices declined 4-6¢ per bushel and flaxseed advanced 3¢ at Minneapolis. Offerings were light and crusher demand was inactive.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended November 26 totaled 3,657,429 bushels. These sales included 3,497,583 bushels for export, 126,906 domestic sales, and 32,940 no longer suitable for storage. CCC sales of corn during the week totaled 668,611 bushels, of which 131,885 were for export, 101,219 domestic sales, 185,621 no longer suitable for storage, and 249,886 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 1,683,700 bushels; barley 69,729; rye 683,168; flaxseed 2,647; soybeans 510 bushels; and grain sorghums 650,145 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended November 26 totaled 1,510,836 bushels. This brought the total to 83,332,266 bushels of wheat sold for export as wheat or wheat flour since the start of the program in early December 1953.

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FOA AUTHORIZATIONS: The Foreign Operations Administration issued a procurement authorization in the amount of \$1,500,000 to Denmark on November 29 for the purchase of bread grains.

SOYBEANS: Crushings of soybeans in October totaled 21.7 million bushels compared with 11.1 million in September and 21.3 million in October 1953. Based on the November estimate of production, supplies remaining for crushing and for export on November 1 totaled 285.6 million bushels. This compares with 218.4 million bushels on November 1, 1953. Stocks of soybeans at crushing plants totaled 37.3 million bushels on November 1 this year as against 61.4 million a year earlier.

FLAXSEED: Crushings of flaxseed in October were the largest for the month in the 9 years of record and totaled 3.6 million bushels. This compares with 4.1 million bushels crushed in September and 2.6 million in October 1953. Deducting crushings and exports, July through October, and an allowance for seed for the season, supplies of flaxseed remaining on November 1 totaled 31.9 million bushels or nearly 2.5 million less than a year earlier.

FARM PRICES: Prices received by farmers for wheat, oats, grain sorghums, and soybeans advanced during the period October 15-November 15, while corn, rye, and flaxseed prices declined. Barley prices were unchanged. Farm prices of grains, except oats and soybeans, were well below the national average support level. Average farm prices as a percentage of parity on November 15 were as follows: Wheat 85 percent, corn 76, oats 88, barley 80, rye 70, grain sorghums 85, flaxseed 68, and soybeans 92 percent.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.0 million bushels for the week ended November 30. This brought the total since the beginning of the season to 59.7 million bushels compared with 48.4 million for the same period last year. The principal countries involved in this week's sales were Israel, the Netherlands, and Norway.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 3.1 million bushels for the week ended November 26. This compares with 4.2 million bushels the previous week and the comparable week of 1953. Corn inspections totaled 709,000 bushels compared with a little under 2.0 million the comparable week last year. Inspections of soybeans for the week totaled 2.7 million bushels as against 1.9 million a year ago. Other grains inspected for export during the week totaled as follows, in bushels: Barley 604,000, and flaxseed 441,000.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended November 24 totaled 10,000 bushels for domestic use. Shipments of oats to the United States from Canada during the week totaled 3.7 million bushels compared with 2.1 million the comparable week of 1953. Barley shipments for the week totaled 776,000 and rye 319,000 bushels.

RECEIPTS: Wheat receipts at primary markets totaled 5.7 million bushels for the week ended December 2 compared with 4.8 million bushels for the previous week and 6.6 million for the comparable week a year earlier. Corn receipts totaled 11.4 million bushels compared with 12.5 million a week earlier and 5.8 million a year ago. Oats receipts totaled 2.3 million bushels as against 2.5 million the comparable week a year earlier.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Dec. 2 1953	Nov. 24 1954	Dec. 2 1954	EFFECTIVE Dec 2 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	214	234	235	252	257
		No. 2 Red Winter	203	227	229	248	253
	St. Louis	No. 2 Red Winter	208-209	231	-	248	253
	Kansas City	No. 2 H.W. Ord. Prot.	233-236	237-238	239-240	248	253
		No. 2 H.W. 13% Prot.	239-252	246-271	247-273	249	254
		No. 2 Red Winter	220-221	235-238	238-241	244	249
	Fort Worth	No. 2 Hard Winter	253	258-269	259-270	263 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	240	246-249	251-254	252	257
		No. 1 DNS, 15% Prot.	271-272	276-291	281-293	257	262
		No. 2 H. Amber Durum	367	420-425	420-425	261	266
	Portland	No. 1 H.Wh. 12% Prot.	242	247-248	247	246	251
		No. 1 Soft White	235-236	234-235	234-235	241	246
	Toledo	No. 2 Red Winter	200-201	219-220	219-220	-	-
		No. 2 Soft White	201-202	225-226	225-226	-	-
	Baltimore	No. 2 R.W. (fob vessel)	222	241	242	-	-
RYE	Minneapolis	No. 2	121-128	132-137	129-134	157	164
CORN	Chicago	No. 2 Yellow	162	152	157	-	-
		No. 3 Yellow	161	149	153	-	-
	St. Louis	No. 2 Yellow	164	157	-	-	-
	Kansas City	No. 2 Yellow	156-158	155-158	157-160	-	-
		No. 2 White	169-174	158-162	158-162	-	-
	Minneapolis	No. 2 Yellow	147-148	143-146	148-149	-	-
	Omaha	No. 2 Yellow	150-151	149	152	-	-
OATS	Chicago	No. 2 Heavy White	85	90	88	-	-
	Kansas City	No. 2 White	81-89	85-91	82-90	-	-
	Minneapolis	No. 2 White	74-78	74-79	72-77	-	-
BARLEY	Kansas City	No. 3	115-122	123-133	123-133	123	130
	Minneapolis	No. 2 Malting	155-157	147-150	147-150	127	134
		No. 3	122-137	124-140	121-135	124	131
		Feed Type	85-104	102-116	102-114	124	131
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	144-145	128	130-131	133	140
	Minneapolis	No. 1	397	335	338	334	341
SOYBEANS	Chicago	No. 1 Yellow	310	286	282	-	-
	Minneapolis	No. 1 Yellow	295	269	265	-	-
	Illinois Pts	No. 1 Yellow	306-307	275-278	271-272	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	244-246	243-245	245-247	265	275
	Fort Worth	No. 2 Yellow Milo	270-275	261-266	262-267	278 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of November 24, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	97,017	372,303	2,163	1	3	-	-	-
Kansas City	296,840	93,034	164	48	80	2,846	-	-
Minneapolis	115,303	84,428	19,010	9,704	2,236	-	100	-
Dallas	152,044	90	781	7	3	5,280	-	-
Portland	68,522	-	39	1,852	2	1,129	-	-
TOTAL								
Nov. 24, 1954	729,726	549,855	22,157	11,612	2,324	9,255	100	-
Nov. 17, 1954	729,114	536,256	23,256	11,464	3,005	9,691	200	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Nov. 26, 1954	FOR WEEK ENDED Nov. 26, 1954	July 1, 1953 - Nov. 27, 1954	July 1, 1954 - Nov. 26, 1954	FOR WEEK ENDED Nov. 26, 1954
Wheat	0	0	37,641,575	105,690,717	3,657,429
Oats	0	0	12,505,249	12,151,055	1,683,700
Barley	0	0	2,995,638	10,209,183	69,729
Rye	0	0	15,925	2,536,518	683,168
Flaxseed	0	0	5,791,262	9,771,500	2,647
	Oct. 1, 1954 - Nov. 26, 1954	FOR WEEK ENDED Nov. 26, 1954	Oct. 1, 1953 - Nov. 27, 1953	Oct. 1, 1954 - Nov. 26, 1954	FOR WEEK ENDED Nov. 26, 1954
Corn	0	0	18,811,966	16,255,806	668,611
Grain Sorghums	0	0	36,220	2,513,454	650,145
Soybeans	0	0	837,152	2,733	510

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Dec. 1 1953 (1,000 BU.)	Nov. 23 1954 (1,000 BU.)	Nov. 30 1954 (1,000 BU.)
Wheat (grain only)	36,741	47,459	91	1,922	2,259
Flour (grain equivalent)	11,688	12,201	390	1,077	748
Total	48,429	59,660	481	2,999	3,007
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	145,223	134,084	-	-	-

/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Dec. 3, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	77	232
To the Far East and adjacent areas	77	232
To the West Indies and Latin America	75	227
West Coast: To all destinations	74	231
East Coast: To all destinations	67	243

The rate period expires on May 31 for wheat and August 14, 1955 for flour. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 Nov. 27, 1953 (1,000 BU.)	July 1, 1954 Nov. 26, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 27 1953 (1,000 BU.)	Nov. 19 1954 (1,000 BU.)	Nov. 26 1954 (1,000 BU.)
Wheat	79,667	75,708	4,150	4,175	3,128
Barley	5	51	0	0	0
Oats	9,853	12,052	0	607	604
Rye	0	918	0	0	0
Flaxseed	0	2,824	0	259	441

	Oct. 1, 1953 Nov. 27, 1953	Oct. 1, 1954 Nov. 26, 1954	FOR WEEK ENDED		
			Nov. 27, 1953	Nov. 19, 1954	Nov. 26, 1954
Corn	17,812	5,328	1,967	863	709
Grain Sorghums	720	3,119	0	0	0
Beans	12,209	13,544	1,945	2,380	2,662

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 24, 1954	10	0	3,748	776	319
November 17, 1954	43	0	2,052	615	0
November 25, 1953	437	39	4,419	2,100	2,203
Season to date:					
July 1-November 24, 1954	695	986	11,983	14,840	766
July 1-November 25, 1953	2,449	1,995	45,219	21,742	11,516

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Dec. 3, 1953 (1,000 BU.)	July 1, 1954 Dec. 2, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 3, 1953 (1,000 BU.)	Nov. 24, 1954 (1,000 BU.)	Dec. 2, 1954 (1,000 BU.)
Wheat 1/	252,389	260,810	6,645	4,818	5,721
Oats 1/	63,903	68,552	2,476	1,567	2,268
Rye 1/	12,875	5,203	2,265	270	232
Barley 2/	70,108	84,889	2,250	2,944	3,330
Flaxseed 2/	18,540	35,812	260	750	647

GRAIN	Oct. 1, 1953- Dec. 3, 1953	Oct. 1, 1954- Dec. 2, 1954	FOR WEEK ENDED		
			Dec. 3, 1953	Nov. 24, 1954	Dec. 2, 1954
Corn 1/	103,138	76,370	5,797	12,521	11,440

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 28, 1953 (1,000 BU.)	November 20, 1954 (1,000 BU.)	November 27, 1954 (1,000 BU.)
Wheat	327,168	396,221	392,961
Corn	45,703	36,102	41,009
Oats	18,453	22,274	21,644
Rye	6,008	12,244	12,238
Barley	12,222	26,482	26,675
Soybeans	16,321	13,234	13,622
Grain Sorghums	6,118	34,637	36,210
Flaxseed	4,191	5,374	5,237
CANADIAN BONDED GRAIN			
Wheat	932	62	62
Oats	7,682	3,143	5,841
Barley	121	235	235
Rye	6,112	239	319

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 73.1 , Gulf Coast 74.2 , Northwestern & Upper Lake 76.3 , Lower Lake 76.8

East Central 74.5 , West Central & Southwestern 96.0 , Pacific Coast 91.5.

Soybeans and Flaxseed: Supply and distribution, 1953-54

Item	Soybeans		Flaxseed	
	1953-54	1954-55	1953-54	1954-55
All in 1,000 bushels--				
Carryover 1/	10,137	1,327	9,953	13,939
Production	262,341	337,990	36,813	39,989
Total supply 2/	272,478	339,317	46,766	53,928
Farm use including seed for season	27,000	27,000	3,800	3,000
Quantity remaining for processing, export, or carryover	245,478	312,317	42,966	50,928
Disappearance through October 31 3/				
Crushed for oil or processed 4/	21,284	21,735	8,591	13,774
Exported	5,808	5,000	1	5,265
Total	27,092	26,735	8,592	19,039
Balance on November 1 for processing, export, or carryover	218,386	285,582	34,374	31,889

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October only; flaxseed, July through October. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

Average price received by farmers, effective parity price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price		Effective parity	Average price as percent of parity		National average price support rate	
	Nov. 15 : 1953	Oct. 15 : 1954		Nov. 15 : 1954	Nov. 15 : 1954	1953 : crop	1954 : crop
Wheat	2.00	2.08	2.12	2.48	85	2.21	2.24
Corn	1.33	1.45	1.37	1.80	76	1.60	1.62
Oats	.745	.731	.761	.868	88	.80	.75
Barley	1.13	1.08	1.08	1.35	80	1.24	1.15
Rye	1.17	1.20	1.18	1.69	70	1.43	1.43
Grain sorghums	2.18	2.14	2.16	2.54	85	2.43	2.28
Flaxseed	3.58	3.05	3.02	4.46	68	3.79	3.14
Soybeans	2.60	2.54	2.57	2.79	92	2.56	2.22

Average farm and parity prices from Crop Reporting Board

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	Nov. 1953	May 1954	June 1954	July 1954	Aug. 1954	Sept. 1954	Oct. 1954	Nov. 1954
<u>Wheat No. 2 Hard Winter</u>								
Chicago.....	207	203	197	211	217	221	222	232
Fort Worth.....	248	248	228	250	254	257	259	262
Kansas City								
Ordinary protein.....	230	235	213	220	227	230	233	237
13% protein.....	242	248	239	243	246	253	257	258
<u>Wheat No. 2 Red Winter</u>								
Chicago.....	199	200	195	204	211	216	215	224
Kansas City.....	233	223	207	214	224	228	230	235
St. Louis.....	204	212	194	205	214	219	220	229
<u>Wheat Minneapolis</u>								
No. 1 Dark Northern Spring:								
Ordinary protein.....	240	232	228	235	240	253	253	248
15% protein.....	274	282	282	291	278	282	284	287
No. 2 Hard Amber Durum.....	372	323	319	373	394	431	438	442
<u>Wheat Portland</u>								
No. 1 Hard White 12%.....	242	243	245	248	243	245	246	247
No. 1 Soft White.....	235	233	233	228	232	234	231	234
<u>Rye No. 2</u>								
Minneapolis.....	123	109	107	121	128	143	136	131
<u>Corn No. 2 Yellow</u>								
Chicago.....	149	161	163	163	166	165	159	153
Kansas City.....	149	160	163	159	162	165	164	158
Minneapolis.....	139	150	153	152	158	153	149	146
Omaha.....	144	155	158	152	156	158	158	151
St. Louis.....	152	163	166	166	170	166	159	157
<u>Corn No. 2 White</u>								
Kansas City.....	168	166	164	164	175	171	164	166
<u>Oats No. 2 White</u>								
Chicago 1/.....	82	82	83	77	79	80	84	89
Kansas City.....	84	85	78	75	75	80	83	87
Minneapolis.....	73	77	74	67	68	72	74	77
<u>Barley</u>								
Kansas City No. 3.....	121	115	105	110	117	127	132	129
Minneapolis								
No. 2 Malting.....	154	156	155	154	144	145	147	148
No. 3.....	131	125	119	113	116	130	134	132
No. 3 Feed.....	96	99	92	88	94	106	110	109
<u>Flaxseed No. 1</u>								
Minneapolis.....	393	398	381	357	345	341	339	337
<u>Soybeans No. 2 Yellow</u>								
Chicago.....	288	371	374	382	370	290	276	284
Minneapolis.....	274	362	369	371	270	250	262	268
Illinois points.....	283	363	366	370	355	272	269	274
<u>Milo No. 2 Yellow</u>								
Kansas City.....	238	277	265	274	278	265	244	240
Fort Worth.....	274	314	244	261	260	257	258	258

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

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CASH GRAIN MARKETS SLOW - PRICE CHANGES SMALL

Cash grain markets were slow during the week ended December 9, the Department of Agriculture reported. Wheat markets were generally steady influenced by the continued drought conditions in parts of the winter wheat area. Wheat prices were mostly unchanged to 1¢ per bushel above the previous week's level. Rye prices were slightly lower at Minneapolis with trading limited. Corn prices declined 1-2¢ per bushel at Chicago and Minneapolis due to the increased offerings, but advanced 1¢ at Kansas City and Omaha where the demand was active for reduced offerings. Oats prices were about unchanged to 1¢ per bushel higher. Barley prices were unchanged at Kansas City, but declined 1-4¢ per bushel at Minneapolis. Grain sorghum prices gained 7-8¢ per 100 pounds reflecting the limited offerings. Soybean prices advanced 1-3¢ per bushel while flaxseed prices were unchanged.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended December 3 totaled 3,256,523 bushels. These sales included 3,027,157 bushels for export, 188,679 domestic sales, and 40,687 no longer suitable for storage. CCC sales of corn during the week totaled 2,694,703 bushels, of which 1,820,000 were for export, 5,052 domestic sales, 812,031 no longer suitable for storage, and 57,620 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 417,700 bushels; barley 384,159; rye 117,869; flaxseed 3,759; soybeans 161 bushels; and grain sorghums 513,843 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended December 3 totaled 1,107,901 bushels. This brought the total to 33,487,195 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

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WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation has recently unloaded a total of 1,379,864 bushels of wheat stored in the mothball fleet on the East Coast. This quantity included 984,365 bushels of Soft Red winter wheat, 166,499 of White wheat and 229,000 bushels of Hard Red winter wheat. The revised quantities of wheat stored in the mothball fleet as of December 8 were as follows: Jones Point on the Hudson River 16,593,279 bushels, James River, Virginia, 24,446,643; Olympia, Washington, 9,851,866; Astoria, Oregon, 19,958,160; total 70,849,948 bushels.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued a procurement authorization in the amount of \$8,000,000 to Greece on December 1 for the purchase of bread grains.

PRICE SUPPORT THROUGH NOVEMBER 15: Farmers put 334.6 million bushels of 1954-crop wheat under price support through November 15. This compares with 407.7 million of 1953-crop wheat under price support through November 15, 1953. The quantity put under support is nearly 35 percent of the 1954 crop which is about the same proportion as last year. All but around 5 million bushels of the amount of 1954-crop wheat put under loan was outstanding as of November 15, 1954. The quantity of 1954-crop grains in thousand bushels put under price support through November 15, with comparable figures of 1953-crop grains in parentheses, was as follows: Oats 56,388 (38,729); barley 76,778 (27,206); rye 4,377 (3,262); flaxseed 4,643 (11,949); corn 1,028 (20,671); soybeans 8,573 (20,135); and grain sorghums in thousand cwt. 23,924 (7,156).

SOYBEAN EXPORTS: Based on inspections for export data, exports were heavy during November totaling around 12 million bushels. This compares with an estimate of 5 million during October and 10 million exported in November 1953, according to the Census Bureau. Based on inspection data plus an estimate for Canada, exports by country of destination during October-November this season in million bushels with comparable Census figures for October-November 1953 were as follows: Canada 3.0 (1.9); Germany 2.6 (2.7); Japan 6.0 (4.4); Netherlands 3.1 (3.5); United Kingdom 0.5 (1.1); Belgium 0.8 (0.5); Denmark 0.8 (0.4); Israel 0.7 (none); Formosa 0.5 (0.5); France 0.4 (0.5); and smaller amounts to other countries. Census data on exports for October and November are not yet available.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 2.8 million bushels for the week ended December 3. This compares with 3.1 million bushels the previous week and 3.9 million for the comparable week of 1953. Inspections, July 1 through December 3, totaled 78.5 million bushels this season as against 83.6 million last season. Corn inspections totaled 1.5 million bushels compared with 709,000 bushels last week and 3.0 million the comparable week a year ago. This brought the total since October 1 to 6.8 million bushels or about 13.9 million less than the comparable period a year ago. Inspections of soybeans for the week totaled 2.7 million bushels as against 2.9 million a year earlier. This brought the total since the beginning of the season to 16.2 million bushels compared with 15.1 million for the same period last season. Inspections of other grains during the week totaled as follows in bushels: Oats 461,000; barley 812,000; flaxseed 288,000; and grain sorghums 60,000.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 5.2 million bushels for the week ended December 7. This brought the total since the beginning of the season to 64.9 million bushels compared with 50.1 million for the same period last year. The principal countries involved in this week's sales were Bolivia, Greece, and Norway.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Dec. 9 1953	Dec. 2 1954	Dec. 9 1954	EFFECTIVE Dec. 9 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	218	235	235	252	257
		No. 2 Red Winter	207	229	230	248	253
	St. Louis	No. 2 Red Winter	213-214	232	231-232	248	253
	Kansas City	No. 2 H.W. Ord. Prot.	232-234	239-240	241-242	248	253
		No. 2 H.W. 13% Prot.	236-249	247-273	249-273	249	254
		No. 2 Red Winter	216-217	238-241	239-242	244	249
	Fort Worth	No. 2 Hard Winter	252	259-270	259-270	263 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	239	251-254	251-255	252	257
		No. 1 DNS, 15% Prot.	270-271	281-293	284-294	257	262
		No. 2 H. Amber Durum	375	420-425	420-425	261	266
	Portland	No. 1 H.Wh. 12% Prot.	242-243	247	247	246	251
		No. 1 Soft White	235-236	234-235	234	241	246
	Toledo	No. 2 Red Winter	203-204	219-220	217-218	-	-
		No. 2 Soft White	207-208	225-226	223-224	-	-
	Baltimore	No. 2 R.W. (fob vessel)	224	242	241	-	-
RYE	Minneapolis	No. 2	122-127	129-134	129-134	157	164
CORN	Chicago	No. 2 Yellow	159	157	156	-	-
		No. 3 Yellow	156	153	153	-	-
	St. Louis	No. 2 Yellow	160-162	158-162	159-161	-	-
	Kansas City	No. 2 Yellow	155-158	157-160	159-161	-	-
		No. 2 White	181-185	158-162	158-163	-	-
	Minneapolis	No. 2 Yellow	145-146	148-149	146-147	-	-
	Omaha	No. 2 Yellow	151	152	153	-	-
OATS	Chicago	No. 2 Heavy White	85	88	89	-	-
	Kansas City	No. 2 White	86-95	82-90	83-89	-	-
	Minneapolis	No. 2 White	75-77	72-77	73-78	-	-
BARLEY	Kansas City	No. 3	115-122	123-133	123-133	123	130
	Minneapolis	No. 2 Malting	152-155	147-150	143-147	127	134
		No. 3	120-134	121-135	121-134	124	131
		Feed Type	90-106	102-114	97-110	124	131
	San Francisco	No. 2 Western 45 lbs.	144-145	130-131	130-132	133	140
FLAXSEED	Minneapolis	No. 1	399	338	338	334	341
SOYBEANS	Chicago	No. 1 Yellow	300	282	283	-	-
	Minneapolis	No. 1 Yellow	284	265	268	-	-
	Illinois Pts	No. 1 Yellow	295-297	271-272	273-275	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	244-246	245-247	252-255	266	275
	Fort Worth	No. 2 Yellow Milo	270-275	262-267	270-275	279 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of December 1, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	95,396	380,116	2,131	-	3	-	-	-
Kansas City	296,686	94,943	156	46	80	2,704	-	-
Minneapolis	115,714	89,743	19,216	9,666	2,141	-	100	-
Dallas	149,827	99	708	7	1	4,901	-	-
Portland	68,448	-	39	1,784	2	1,188	-	-
TOTAL								
Dec. 1, 1954	726,071	564,901	22,250	11,503	2,227	8,793	100	-
Nov. 24, 1954	729,726	549,855	22,157	11,612	2,324	9,255	100	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - Dec. 3, 1954	FOR WEEK ENDED Dec. 3, 1954	July 1, 1953 - Dec. 4, 1953	July 1, 1954 - Dec. 3, 1954	FOR WEEK ENDED Dec. 3, 1954
Wheat	0	0	38,141,571	108,947,240	3,256,523
Oats	0	0	13,067,124	12,568,755	417,700
Barley	0	0	2,997,708	10,593,342	384,159
Rye	0	0	19,325	2,654,387	117,869
Flaxseed	0	0	5,791,262	9,775,259	3,759
	Oct. 1, 1954 - Dec. 3, 1954	FOR WEEK ENDED Dec. 3, 1954	Oct. 1, 1953 - Dec. 4, 1953	Oct. 1, 1954 - Dec. 3, 1954	FOR WEEK ENDED Dec. 3, 1954
Corn	0	0	19,935,413	18,950,509	2,694,703
Grain Sorghums	0	0	36,860	3,027,297	513,843
Soybeans	0	0	883,060	2,894	161

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE 1/		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Dec. 8 1953 (1,000 BU.)	Nov. 30 1954 (1,000 BU.)	Dec. 7 1954 (1,000 BU.)
Wheat (grain only)	37,837	51,685	1,096	2,259	4,226
Flour (grain equivalent)	12,247	13,170	559	748	969
Total	50,084	64,855	1,655	3,007	5,195
Guaranteed quota for the U. S.	193,652	193,744			
Balance remaining for sale	143,568	128,889			

1/ "To date" means the latest weekly date shown for the applicable year.

WHEAT: International Wheat Agreement export payment rates effective on Dec. 10, 1954

(Rates established daily)

REGION	WHEAT (CENTS PER BU.)	FLOUR (CENTS PER CWT.)
Gulf Coast: To all European ports, the Middle East, all of Africa, and adjacent islands	77	235
To the Far East and adjacent areas	77	235
To the West Indies and Latin America	75	230
East Coast: To all destinations	73	234
West Coast: To all destinations	67	249

The rate period expires on May 31 for wheat and August 14, 1955 for flour. The above rates for wheat and flour except for the export rate period shall serve as export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262.

GRAINS: Inspected for overseas export

(Flour and other grain products not included)

GRAIN ONLY	July 1, 1953 Dec. 4, 1953 (1,000 BU.)	July 1, 1954 Dec. 3, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 4 1953 (1,000 BU.)	Nov. 26 1954 (1,000 BU.)	Dec. 3 1954 (1,000 BU.)
Wheat	83,590	78,519	3,923	3,128	2,811
Oats	5	512	0	0	461
Barley	9,853	12,865	0	604	812
Rye	0	918	0	0	0
Flaxseed	0	3,112	0	441	288

	Oct. 1, 1953 Dec. 4, 1953	Oct. 1, 1954 Dec. 3, 1954	FOR WEEK ENDED		
			Dec. 4, 1953	Nov. 26, 1954	Dec. 3, 1954
Corn	20,766	6,827	2,955	709	1,499
in Sorghums	1,044	3,179	324	0	60
Soybeans	15,080	16,232	2,871	2,662	2,688

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 1, 1954	85	0	103	1,521	456
November 24, 1954	10	0	3,748	776	319
December 2, 1953	274	0	4,782	1,536	0
Season to date:					
July 1-December 1, 1954	780	986	12,086	16,361	1,222
July 1-December 2, 1953	2,723	1,995	50,001	23,278	11,516

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Dec. 10, 1953 (1,000 BU.)	July 1, 1954- Dec. 9, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 10, 1953 (1,000 BU.)	Dec. 2, 1954 (1,000 BU.)	Dec. 9, 1954 (1,000 BU.)
Wheat 1/	259,099	266,392	4,710	5,721	5,582
Oats 1/	66,952	71,297	3,049	2,268	2,745
Rye 1/	12,931	5,597	56	232	394
Barley 2/	72,912	88,636	2,804	3,330	3,748
Flaxseed 2/	18,789	36,304	249	647	491

GRAIN	Oct. 1, 1953- Dec. 10, 1953	Oct. 1, 1954- Dec. 9, 1954	FOR WEEK ENDED		
			Dec. 10, 1953	Dec. 2, 1954	Dec. 9, 1954
Corn 1/	108,200	85,438	5,062	11,440	9,068

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 5, 1953 (1,000 BU.)	November 27, 1954 (1,000 BU.)	December 4, 1954 (1,000 BU.)
Wheat	322,170	392,961	387,159
Corn	46,791	41,009	50,873
Oats	19,580	21,644	19,992
Rye	5,764	12,238	11,662
Barley	12,994	26,675	26,946
Soybeans	14,779	13,622	12,592
Grain Sorghums	7,343	36,210	39,534
Flaxseed	4,640	5,237	4,051
CANADIAN BONDED GRAIN			
Wheat	1,384	62	8
Oats	8,572	5,841	5,496
Barley	217	235	511
Rye	6,392	319	776

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and processing facilities. Percentage of storage filled on date shown in last column was:

Atlantic Coast 71.7 , Gulf Coast 69.9 , Northwestern & Upper Lake 76.2 , Lower Lake 79.5,

East Central 74.0 , West Central & Southwestern 97.4 , Pacific Coast 91.4.

Wheat: Inspections for overseas exports by classes by coastal areas, total exports compared with same period a year earlier
(July 1-December 3, 1954) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-Nov. 1954	Total July-Nov. 1953
All in 1,000 bushels					
Hard Red Spring.....	11,432	1,636	1,131	14,199	3,916
Durum.....	0	0	0	0	41
Hard Red Winter.....	388	18,918	3,532	22,838	29,292
Soft Red Winter.....	20,312	4,302	0	24,614	17,106
White.....	5,650	0	11,215	16,865	29,109
Mixed or unknown.....	0	0	2	2	203
Total all classes.....	37,782	24,856	15,880	78,518	79,667

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

1954-Crop grains put under price support and loans outstanding
as of November 15, 1954

(All data in 1,000 bushels except Grain Sorghums in 1,000 cwt.)

	Quantity put under loan			Total		Total
Grain	Farm	Ware-		quantity of	Purchase	put under
	stored	house	Total	loans	Agreements	price
		stored		outstanding		support
				1/		2/
Wheat.....	97,868	234,212	332,080	327,480	2,486	334,566
Oats.....	43,599	12,013	55,612	52,665	776	56,388
Barley.....	38,733	37,170	75,903	73,495	875	76,778
Rye.....	2,743	1,536	4,279	4,242	98	4,377
Grain Sorghums.....	338	23,557	23,895	23,807	29	23,924
Flaxseed.....	1,937	2,514	4,451	4,443	192	4,643
Corn.....	825	139	964	960	64	1,028
Soybeans.....	1,584	6,825	8,409	8,402	164	8,573

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.

2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

Barley, Oats and Wheat: Quantity of 1953 and 1954 crops put under price support, by States, through November 15, 1953 and 1954

State	Barley		Oats		Wheat	
	1953	1954	1953	1954	1953	1954
	crop	crop	crop	crop	crop	crop
--All in 1,000 bushels--						
Alabama.....	-	4	357	409	157	140
Arizona.....	1,051	5,569	-	2	1	23
Arkansas.....	2	182	742	3,106	939	852
California.....	5,077	22,195	20	81	1,193	1,323
Colorado.....	158	21	51	2	17,197	2,415
Delaware.....	-	2	-	1	262	442
Florida.....	-	-	96	47	-	1
Georgia.....	7	8	4,412	5,682	903	632
Idaho.....	1,500	3,726	512	492	19,189	13,740
Illinois.....	1	25	508	647	13,191	14,142
Indiana.....	1/	16	119	141	9,765	9,999
Iowa.....	5	16	1,574	4,654	1,469	748
Kansas.....	11	375	229	913	63,072	77,315
Kentucky.....	4	120	3	18	1,809	1,606
Louisiana.....	-	3	124	338	2	3
Maine.....	2	-	802	53	4	-
Maryland.....	2	2	-	-	1,918	2,107
Michigan.....	5	51	192	274	10,269	7,406
Minnesota.....	3,902	5,055	6,616	8,796	5,286	2,724
Mississippi.....	1/	97	1,756	4,478	276	202
Missouri.....	6	233	84	708	6,624	10,433
Montana.....	2,151	6,329	36	46	22,594	7,698
Nebraska.....	86	83	446	909	29,360	17,767
Nevada.....	15	40	1/	6	111	79
New Jersey.....	3	25	1/	-	468	553
New Mexico.....	-	28	-	10	341	165
New York.....	1	9	99	74	3,377	2,391
North Carolina.....	15	39	171	603	965	690
North Dakota.....	10,146	14,821	5,461	4,371	37,219	17,394
Ohio.....	2	20	226	230	22,000	13,642
Oklahoma.....	15	448	242	1,182	41,064	41,281
Oregon.....	656	5,117	70	294	15,552	12,424
Pennsylvania.....	7	32	15	13	1,721	2,030
South Carolina.....	5	13	1,617	2,681	536	382
South Dakota.....	1,448	1,625	6,921	10,661	14,692	10,032
Tennessee.....	5	17	26	29	1,287	592
Texas.....	90	333	4,809	4,051	13,894	21,435
Utah.....	110	139	2	7	902	479
Virginia.....	-	17	-	-	1,581	1,524
Washington.....	616	9,910	273	307	44,345	37,399
West Virginia.....	-	2	-	-	22	30
Wisconsin.....	10	7	59	61	35	48
Wyoming.....	92	24	59	11	2,087	278
Total.....	27,206	76,778	38,729	56,388	407,679	334,566

1/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS WEAKEN - DEMAND SLOW

Cash grain markets generally weakened during the week ended December 16 reflecting a slow demand, the Department of Agriculture reported. Weakening factors in the markets were the announced lower support rates for 1955-crop oats, barley, rye, and grain sorghums and the usual pre-holiday dullness with offerings more than ample for the demand. Winter wheat prices were unchanged to 3¢ per bushel lower. Ordinary spring wheat prices declined 2¢ while high protein lots dropped 5-6¢ per bushel. Durum wheat prices declined 5¢ per bushel. Rye prices were 7¢ per bushel lower influenced by the limited demand and the lower 1955 support rates. Corn prices were unchanged to 4¢ per bushel lower reflecting a slow demand. Oats prices declined 1-2¢ and barley was unchanged to 2¢ per bushel lower. Grain sorghum prices were unchanged at Fort Worth, but declined 2¢ per 100 pounds at Kansas City. Soybean prices advanced 1-2¢ per bushel. Flaxseed prices were 2¢ per bushel higher at Minneapolis influenced by the limited offerings.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended December 10 totaled 4,100,523 bushels. These sales included 3,767,052 bushels for export, 294,448 domestic sales, and 39,023 no longer suitable for storage. CCC sales of corn during the week totaled 1,590,497 bushels, of which 700,000 were for export, 260,405 domestic sales, 421,406 no longer suitable for storage, and 208,686 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 555,172 bushels; barley 1,104,498; rye 17,445; flaxseed 12,801 bushels; and grain sorghums 775,957 cwt.

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WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended December 10 totaled 1,618,133 bushels. This brought the total to 35,105,328 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

FOA AUTHORIZATION: The Foreign Operations Administration issued a procurement authorization in the amount of \$10,000,000 to India on December 9 for the purchase of bread grains.

1955 PRICE SUPPORT RATES FOR OATS, BARLEY, RYE, AND GRAIN SORGHUMS: Price supports for oats, barley, rye, and grain sorghums produced in 1955 will be at levels reflecting 70 percent of the parity price as of November 15, 1954. The national average support rates for 1955, compared with 1954 in parentheses, are as follows: Oats No. 3 or better 61¢ (75¢); barley No. 2 or better 94¢ (\$1.15); rye No. 2 or better \$1.18 (\$1.43) per bushel; and grain sorghums No. 2 or better \$1.78 (\$2.28) per cwt. Eligibility requirements and operation provisions are substantially the same as those for the 1954 crops with the modification for barley that raises the minimum requirements from Grade No. 5 to Grade No. 4. Minimum eligibility requirements on these four grains are: Oats - Grade No. 3 or better; barley - Grade No. 4 or better, or No. 4 garlicky or better; grain sorghums - Grade No. 4 or better, or No. 4 Smutty or better and containing not more than 13 percent moisture; rye - Grade No. 2 or better, or No. 3 on factor of test weight only except containing not more than 1 percent ergot. There will be no restrictions on the production of these grains in 1955.

CROSS-COMPLIANCE: Cross-compliance requirements among individual crop acreage allotments will not be in effect for 1955. Also, previously proposed limitations on the use of acres diverted from allotment crops to produce commercial vegetables, potatoes, and sweet potatoes will not be in effect for 1955.

SALE OF CCC-OWNED CORN TO WESTERN GERMANY: Approximately 2.8 million bushels of Commodity Credit Corporation-owned corn will be sold at the CCC daily export price to U. S. exporters for resale to buyers in Western Germany for that country's currency. This sale is similar to the sale of approximately 10 million bushels of wheat to Spain as announced April 7, 1954.

WORLD WHEAT PRODUCTION: World production of wheat is now estimated at 6,790 million bushels by the Foreign Agricultural Service. This is 470 million bushels less than the large 1953 wheat harvest, but is 950 million bushels more than the 1945-49 average. The net decline from the earlier estimate was largely in exporting countries. Wheat production in Europe estimated at 1,730 million bushels is about the same as in 1953 and one of the largest outturns for that area. A net increase of about 30 million bushels for Western Europe over the 1953 crop offsets the decline in other countries of Europe. Production of wheat in Asia is placed at 1,735 million bushels, in Argentina at 260 million bushels, and in Australia at 165 million bushels or less. Wheat production in Africa is estimated at a new record high of 205 million bushels.

NOTE: The regular tables on page 5 have been revised. The table showing export payment rates has been incorporated as a footnote to the table on sales of wheat under the International Wheat Agreement. The table on inspections for overseas export has been revised to show official exports as reported by the Census Bureau for the latest period available. This is supplemented by inspections for overseas export to indicate overseas exports for the later period for which Census reports are not available. A new table showing weekly exports of wheat from the four major exporting countries is inaugurated in this issue and will be carried weekly in the future. Cumulative monthly data on exports of wheat and flour are shown in the first two columns.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Dec. 16 1953	Dec. 9 1954	Dec. 16 1954	EFFECTIVE Dec. 16 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	214	235	235	252	257
		No. 2 Red Winter	204	230	229	248	253
	St. Louis	No. 2 Red Winter	210-211	231-232	231-232	248	253
	Kansas City	No. 2 H.W. Ord. Prot.	228-229	241-242	238-239	248	253
		No. 2 H.W. 13% Prot.	234-248	249-273	246-273	249	254
		No. 2 Red Winter	215-217	239-242	237-240	244	249
	Fort Worth	No. 2 Hard Winter	250	259-270	257-268	263 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	235	251-255	248-252	252	257
		No. 1 DNS, 15% Prot.	263-264	284-294	277-287	257	262
		No. 2 H. Amber Durum	387	420-425	415-420	261	266
	Portland	No. 1 H.Wh. 12% Prot.	242	247	247	246	251
		No. 1 Soft White	234-235	234	234	241	246
	Toledo	No. 2 Red Winter	198-199	217-218	215-216	-	-
		No. 2 Soft White	202-203	223-224	220-221	-	-
	Baltimore	No. 2 R.W. (fob vessel)	224	241	241	-	-
RYE	Minneapolis	No. 2	126-131	129-134	122-127	158	164
CORN	Chicago	No. 2 Yellow	158	156	153	-	-
		No. 3 Yellow	156	153	150	-	-
	St. Louis	No. 2 Yellow	157-160	159-161	159-161	-	-
	Kansas City	No. 2 Yellow	156-158	159-161	155-157	-	-
		No. 2 White	183-187	158-163	160-165	-	-
	Minneapolis	No. 2 Yellow	144-145	146-147	143-144	-	-
	Omaha	No. 2 Yellow	151	153	150	-	-
OATS	Chicago	No. 2 Heavy White	84	89	88	-	-
	Kansas City	No. 2 White	85-94	83-89	80-88	-	-
	Minneapolis	No. 2 White	72-74	73-78	71-75	-	-
BARLEY	Kansas City	No. 3	115-123	123-133	123-133	124	130
	Minneapolis	No. 2 Malting	154-157	143-147	142-147	128	134
		No. 3	120-134	121-134	121-134	125	131
		Feed Type	90-106	97-110	95-109	125	131
	San Francisco	No. 2 Western 45 lbs.	143	131-132	131-132	134	140
FLAXSEED	Minneapolis	No. 1	402	338	340	335	341
SOYBEANS	Chicago	No. 1 Yellow	294	283	284	-	-
	Minneapolis	No. 1 Yellow	280	268	269	-	-
	Illinois Pts	No. 1 Yellow	292-294	273-275	275-277	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	242-244	252-255	250-253	266	275
	Fort Worth	No. 2 Yellow Milo	275-280	270-275	270-275	279 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

**Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of December 8, 1954**

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	87,900	375,967	2,487	-	3	-	-	-
Kansas City	296,919	95,160	148	43	80	2,620	-	-
Minneapolis	115,595	93,783	18,791	8,484	2,198	-	100	-
Dallas	149,196	77	538	6	1	4,558	-	-
Portland	68,284	-	37	458	2	1,266	-	-
TOTAL								
Dec. 8, 1954	717,894	564,987	22,001	8,991	2,284	8,444	100	-
Dec. 1, 1954	726,071	564,901	22,250	11,503	2,227	8,793	100	-

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Dec. 10, 1954	FOR WEEK ENDED Dec. 10, 1954	July 1, 1953 - Dec. 11, 1953	July 1, 1954 - Dec. 10, 1954	FOR WEEK ENDED Dec. 10, 1954
Wheat	0	0	40,231,770	113,047,763	4,100,523
Oats	0	0	13,448,153	13,123,927	555,172
Barley	0	0	3,015,834	11,697,840	1,104,498
Rye	0	0	19,619	2,671,832	17,445
Flaxseed	0	0	5,795,449	9,788,060	12,801
	Oct. 1, 1954 - Dec. 10, 1954	FOR WEEK ENDED Dec. 10, 1954	Oct. 1, 1953 - Dec. 11, 1953	Oct. 1, 1954 - Dec. 10, 1954	FOR WEEK ENDED Dec. 10, 1954
Corn	0	0	21,419,921	20,541,006	1,590,497
Grain Sorghums	0	0	36,860	3,803,254	775,957
Soybeans	0	0	901,186	2,894	0

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54	1954-55	Dec. 15 1953	Dec. 7 1954	Dec. 14 1954
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	39,073	54,677	1,236	4,226	2,992
Flour (grain equivalent)	12,520	13,804	273	969	634
TOTAL	51,593	68,481	1,509	5,195	3,626
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	142,059	125,263	-	-	-

International Wheat Agreement export payment rates as of December 17 were: Gulf Coast to all destinations except Latin America wheat \$.75 per bu. and flour \$ 2.33 per cwt.; Gulf Coast to Latin America and West Indies \$.72 and \$ 2.26 ; East Coast \$.72 and \$ 2.22 ; Pacific Coast \$.67 and \$ 2.38 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Sept. 1953	July-Sept. 1954	WEEKLY TOTAL	Oct. 1 TO	FOR WEEK ENDED <u>2/</u>		
	(1,000 BU.)	(1,000 BU.)	Dec. 11 1953 (1,000 BU.)	Dec. 10 1954 (1,000 BU.)	Dec. 11 1953 (1,000 BU.)	Dec. 3 1954 (1,000 BU.)	Dec. 10 1954 (1,000 BU.)
United States	67,688	50,713	26,140	37,379	2,566	2,811	3,903
Canada	96,850	70,045	49,868	47,818	4,525	6,296	4,872
Argentina	28,810	31,924	29,301	26,160	2,517	2,263	2,550
Australia	25,173	19,154	13,488	14,487	1,104	2,378	1,452
TOTAL	218,521	171,836	118,797	125,844	10,712	13,748	12,777

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Sept. 1953	July-Sept. 1954	TOTAL	October 1 TO	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Dec. 11 1953 (1,000 BU.)	Dec. 10 1954 (1,000 BU.)	Dec. 11 1953 (1,000 BU.)	Dec. 3 1954 (1,000 BU.)	Dec. 10 1954 (1,000 BU.)
Wheat	61,020	41,717	26,140	37,379	2,566	2,811	3,903
U. S. Wheat flour	6,668	8,996	3/	3/	3/	3/	2/
Barley	106	52	5	463	0	461	0
Oats	4,569	8,764	5,707	6,310	0	812	826
Peas	1	345	0	513	0	0	0
Lentils	1	3,765	0	3,052	0	288	152
TOTAL	139,789	95,686	23,536	8,180	2,769	1,499	1,352
Grain sorghums	10,396	15,287	1,044	3,179	0	60	0
Beans	31,908	34,498	16,252	18,002	1,172	2,688	1,770

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 8, 1954	83	0	113	896	327
December 1, 1954	85	0	103	1,521	456
December 9, 1953	156	0	2,000	1,209	185
Season to date:					
July 1-December 8, 1954	863	986	12,200	17,257	1,569
July 1-December 9, 1953	2,879	1,995	52,002	24,487	11,702

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Dec.17,1953 (1,000 BU.)	July 1, 1954- Dec.16,1954 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 17, 1953 (1,000 BU.)	Dec. 9, 1954 (1,000 BU.)	Dec. 16, 1954 (1,000 BU.)
Wheat 1/	263,463	272,783	4,364	5,582	6,391
Oats 1/	68,535	73,719	1,583	2,745	2,422
Rye 1/	13,254	5,821	323	394	224
Barley 2/	74,989	90,757	2,077	3,748	2,120
Flaxseed 2/	19,217	36,922	428	491	618

GRAIN	Oct. 1, 1953- Dec.17,1953	Oct. 1, 1954- Dec.16,1954	FOR WEEK ENDED		
			Dec. 17, 1953	Dec. 9, 1954	Dec. 16, 1954
Corn 1/	112,482	92,840	4,282	9,068	7,402

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 12, 1953 (1,000 BU.)	December 4, 1954 (1,000 BU.)	December 11, 1954 (1,000 BU.)
Wheat	319,587	387,159	382,621
Corn	45,596	50,873	55,147
Oats	18,558	19,992	20,622
Rye	5,721	11,662	11,455
Barley	12,818	26,946	27,934
Soybeans	14,076	12,592	11,741
Grain Sorghums	7,835	39,534	40,903
Flaxseed	4,268	4,051	4,758
CANADIAN BONDED GRAIN			
Wheat	1,282	8	0
Oats	8,745	5,496	4,856
Barley	542	511	293
Rye	6,541	776	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 72.7, Gulf Coast 69.0, Northwestern & Upper Lake 75.0, Lower Lake 79.0, East Central 73.4, West Central & Southwestern 97.1, Pacific Coast 91.4.
Does not include CCC wheat stored in mothball fleet.

Wheat: 1953-Crop put under loan and deliveries to CCC

State	Placed under loan			Deliveries to CCC		
	Farm stored	Warehouse: stored	Total	Farm stored	Warehouse: stored	Total
All data in 1,000 bushels						
Alabama	12	145	157	10	87	97
Arizona	-	1	1	-	-	-
Arkansas	170	809	979	127	808	935
California	1,157	210	1,367	589	131	720
Colorado	8,161	12,721	20,882	4,279	12,477	16,756
Delaware	12	259	271	4	246	250
Georgia	422	501	923	247	500	747
Idaho	5,789	15,903	21,692	2,579	13,686	16,265
Illinois	6,373	7,759	14,132	6,155	7,652	13,807
Indiana	5,134	6,706	11,840	4,975	6,647	11,622
Iowa	338	1,231	1,569	305	1,228	1,533
Kansas	26,028	57,581	83,609	18,167	57,406	75,573
Kentucky	889	794	1,683	513	769	1,282
Louisiana	2	-	2	2	-	2
Maine	5	1	6	4	1	5
Maryland	20	1,960	1,980	13	1,959	1,972
Michigan	9,403	3,895	13,298	8,981	3,851	12,832
Minnesota	4,138	2,522	6,660	2,005	2,167	4,172
Mississippi	185	118	303	149	117	266
Missouri	3,753	3,710	7,463	3,407	3,702	7,109
Montana	21,965	7,378	29,343	6,103	6,197	12,300
Nebraska	18,444	17,984	36,428	12,575	17,345	29,920
Nevada	98	21	119	75	21	96
New Jersey	200	297	497	147	291	438
New Mexico	87	254	341	8	168	176
New York	1,410	2,599	4,009	1,381	2,534	3,915
North Carolina	701	292	993	337	222	559
North Dakota	29,297	17,506	46,803	19,374	16,219	35,593
Ohio	9,559	15,914	25,473	8,750	15,762	24,512
Oklahoma	1,726	42,399	44,125	847	40,429	41,276
Oregon	3,170	17,045	20,215	2,703	16,912	19,615
Pennsylvania	313	1,777	2,090	163	1,582	1,745
South Carolina	230	320	550	146	307	453
South Dakota	11,044	6,148	17,192	8,240	6,096	14,336
Tennessee	789	529	1,318	607	474	1,081
Texas	223	13,889	14,112	44	12,730	12,774
Utah	649	315	964	16	132	148
Virginia	99	1,593	1,692	55	1,581	1,636
Washington	4,955	51,829	56,784	4,482	50,237	54,719
West Virginia	7	16	23	6	16	22
Wisconsin	111	-	111	82	-	82
Wyoming	1,758	467	2,225	437	383	820
Unallocated 2/	-	-	-	5,136	-	5,136
Total	178,826	315,398	494,224	124,225	303,072	427,297

/ Deliveries to CCC are preliminary, based on fiscal records processed as of October 31, 1954. In addition to the deliveries, 17,627,843 bushels were resealed. / Unallocated data are quantities of wheat delivered but the papers showing States from which it was delivered have not been processed. The amounts in thousand bushels by Area offices were as follows: Chicago 226; Dallas 38; Kansas City 1,041; Minneapolis 3,811; Portland 20.

Note: Purchase Agreement Program data not available by States, therefore not included in above table. However, 63,178,117 bushels were placed under the program, of which 1,781,422 were delivered to CCC.

WHEAT: Production in specified countries, year of harvest, averages 1935-39 and 1945-49, annual 1952-54 1/

Continent and country	Production			Production		
	Average			Average		
	1935-39	1945-49	1952	1935-39	1945-49	1952
NORTH AMERICA						
Canada.....	312,399:	366,349:	687,922:	613,962:	298,913	
Mexico.....	14,284:	15,522:	17,450:	24,650:	30,300	
United States.....	758,629:1,202,396:1,298,957:1,168,536:	959,258				
Estimated total 3/.....	1,086,000:1,585,000:2,005,000:1,808,000:	1,289,000				
EUROPE						
Austria.....	15,942:	10,800:	17,950:	19,250:	16,700	
Belgium 4/.....	15,887:	14,733:	20,760:	20,250:	20,800	
Denmark.....	14,470:	8,704:	11,060:	10,430:	10,290	
Finland.....	6,100:	8,966:	9,400:	9,500:	11,500	
France.....	286,505:	238,200:	310,000:	330,000:	386,500	
Western Germany.....	92,400:	67,420:	120,200:	116,100:	103,000	
Greece.....	30,425:	24,750:	38,580:	52,000:	45,000	
Ireland.....	7,689:	17,746:	9,800:	15,400:	15,900	
Italy.....	278,366:	227,200:	295,000:	332,000:	285,000	
Luxembourg.....	1,215:	800:	1,510:	1,350:	1,430	
Netherlands.....	15,217:	11,109:	12,020:	9,500:	15,220	
Norway.....	2,391:	2,670:	1,460:	1,430:	1,480	
Portugal.....	18,400:	14,190:	21,270:	24,180:	25,980	
Spain.....	5/ 57,986:	116,700:	170,000:	125,000:	180,000	
Sweden.....	26,351:	23,222:	28,740:	36,340:	37,870	
Switzerland.....	6,050:	7,800:	9,300:	8,110:	9,370	
United Kingdom.....	62,361:	77,505:	86,130:	99,460:	99,340	
Yugoslavia.....	97,700:	-	-	-	-	
Estimated total 3/.....	1,136,000:	948,000:1,238,000:1,305,000:	1,335,000			
Other Europe, estimated total 6/.....	464,000:	317,000:	402,000:	420,000:	395,000	
Estimated total, all Europe 3/.....	1,600,000:1,265,000:1,640,000:1,725,000:	1,730,000				
U.S.S.R. (Europe and Asia).....						
1/ Years shown refer to years of harvest in the Northern Hemisphere. Harvests of Northern Hemisphere countries are combined with those of the Southern Hemisphere which immediately follow; thus, the crop harvested in the Northern Hemisphere in 1954 is combined with preliminary forecasts for the Southern Hemisphere harvests which begin late in 1954 and end early in 1955.						
2/ Revised estimates for Northern Hemisphere countries, for Southern Hemisphere, preliminary forecasts based largely on acreage and weather conditions to date.						
3/ Estimated totals which in the case of production are rounded to millions, include allowances for any missing data for countries shown and for other producing countries not shown. 4/ Data for individual years shown are not strictly comparable with averages, since recent official estimates exclude data for farms of less than 2.5 acres.						
5/ Figure for 1935 only. 6/ Comprises Albania, Bulgaria, Czechoslovakia, Eastern Germany, Hungary, Poland and Rumania. 7/ Average of less than 5 years. 8/ Estimates for Syria and Lebanon not shown separately during this period. 9/ Figures for the period shown are not strictly comparable since figures for 1952-1954 include allowances for non-reporting areas, which were not included in earlier figures shown, but were included in estimated total for Asia. 10/ Production on European holdings only.						
Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, reports of United States Foreign Service officers, results of office research, or other information. Prewar estimates for countries having changed boundaries have been adjusted to conform to present boundaries.						

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UNITED STATES DEPARTMENT OF AGRICULTURE
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CASH GRAIN MARKETS MIXED - WINTER WHEAT PRICES ADVANCE

Cash grain markets were mixed during the pre-holiday week ended December 22, the Department of Agriculture reported. Winter wheat prices advanced 1-4¢ per bushel. Spring wheat prices were unchanged to 1¢ per bushel lower reflecting a slow demand. Durum wheat prices dropped 35¢ per bushel as users of this class of wheat were inclined to postpone purchases until outcome of Tariff Commission hearings relative to imports of Durum wheat and Semolina were known. Hearings before the Tariff Commission are scheduled for January 11. Rye prices advanced 3¢ per bushel. Corn prices advanced 4¢ per bushel at Chicago, but were unchanged to 1¢ lower at Kansas City and Minneapolis. Oats prices were about unchanged to 2¢ per bushel higher. Barley prices declined 4-5¢ per bushel at Kansas City, but were about unchanged at Minneapolis. Grain sorghum prices were unchanged to 2¢ per 100 pounds lower. Soybean prices were generally unchanged. Flaxseed prices declined 4¢ per bushel at Minneapolis despite the limited offerings.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended December 17 totaled 6,260,101 bushels. These sales included 6,199,416 bushels for export, 846 domestic sales, and 59,839 no longer suitable for storage. CCC sales of corn during the week totaled 1,180,777 bushels, of which 77,581 were for export, 166,489 domestic sales, 626,757 no longer suitable for storage, and 309,950 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 217,703 bushels; barley 233,285; rye 17,710; flaxseed 17,983 bushels; and grain sorghums 1,331,427 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended December 17 totaled

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2,629,842 bushels. This brought the total to 37,739,830 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

WINTER WHEAT AND RYE PROSPECTS: The total seedings of winter wheat for all purposes in the fall of 1954 are estimated at 43,442,000 acres, according to the Crop Reporting Board. This is about 6 percent less than the 46,084,000 acres seeded in the fall of 1953 and nearly one-fourth less than was seeded in the fall of 1952. Based on conditions the first of December, the 1955 winter wheat crop is estimated at 679 million bushels. A crop of this size would be about one-seventh less than the 1954 crop of 791 million bushels and one-fifth below average. Current conditions indicate that 17.3 percent of the acreage seeded this fall will not be harvested for grain. Of the acreage seeded for the 1953 winter wheat crop, 16.2 percent was not harvested for grain. Seedings of rye for all purposes in the fall of 1954, estimated at 5,052,000 acres, are the largest in 12 years. This is about one-fourth more than the 4,023,000 acres seeded in the fall of 1953 and nearly one-third above the 10-year average of 3,831,000 acres.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.6 million bushels for the week ended December 21. This brought the total since the beginning of the season to 70.1 million bushels compared with 52.6 million for the same period last year. The principal countries involved in this week's sales were Japan and the Netherlands.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 3.9 million bushels for the week ended December 17. This compares with a little over 3.9 million bushels for last week and 1.9 million for the comparable week of 1953. Corn inspections totaled 1.3 million bushels compared with 1.4 million bushels the previous week and 2.6 million the comparable week a year ago. Inspections of soybeans for the week totaled 1.3 million bushels as against 1.8 million a week ago and 1.9 million the comparable week of last year. Inspections of other grains during the week totaled as follows, in bushels: Oats 279,000; barley 857,000; rye 379,000; flaxseed 262,000; grain sorghums 27,000.

COMPARISON OF 1955 WINTER WHEAT ACREAGE SEEDED WITH INDICATED WINTER WHEAT ALLOTMENT: The comparison of these data is shown in the table on page 8. Since many States seed winter wheat only, the 1955 seeded acreage may be compared with the 1955 total wheat allotment. For States seeding both winter and spring wheat, an indicated winter wheat allotment was derived in order that the data for all States would be more nearly comparable. The derived allotment was obtained by multiplying the 1955 total wheat allotment by the percentage the 3-year (1948-50) average winter wheat acreage seeded was of the 3-year average total wheat acreage seeded for each State. Farmers may seed an acreage in excess of the farm allotment and yet be eligible for price support and obtain a marketing card provided the acreage in excess of the allotment is used for pasture, silage, hay, or green manure by the date established by the State ASC Committee. The farm allotment is applicable to the entire wheat acreage on the farm and is not established separately for spring and winter wheat.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Dec 22 1953	Dec 15 1954	Dec 22 1954	EFFECTIVE Dec 23 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	212	233	230	253	257
		No. 2 Red Winter	201	227	231	249	253
	St. Louis	No. 2 Red Winter	208-210	229-230	234-235	249	253
	Kansas City	No. 2 H.W. Ord. Prot.	229-230	237-238	239-240	249	253
		No. 2 H.W. 13% Prot.	235-248	245-272	247-273	250	254
		No. 2 Red Winter	216-218	235-238	238-240	245	249
	Fort Worth	No. 2 Hard Winter	250	256-267	257-271	264 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	237	248-252	248-252	253	257
		No. 1 DNS, 15% Prot.	265-266	277-287	276-286	258	262
		No. 2 H. Amber Durum	382	420-425	385-390	262	266
	Portland	No. 1 H.Wh. 12% Prot.	242	247	247	247	251
		No. 1 Soft White	234-235	234	234	242	246
	Toledo	No. 2 Red Winter	196-197	213-214	217-218	-	-
		No. 2 Soft White	200-201	218-219	222-223	-	-
	Baltimore	No. 2 R.W. (fob vessel)	224	241	244	-	-
RYE	Minneapolis	No. 2	123-130	122-127	125-130	158	164
CORN	Chicago	No. 2 Yellow	153	153	157	-	-
		No. 3 Yellow	151	150	154	-	-
	St. Louis	No. 2 Yellow	158-160	161	158-161	-	-
	Kansas City	No. 2 Yellow	154-156	156-158	155-158	-	-
		No. 2 White	182-186	158-164	160-165	-	-
	Minneapolis	No. 2 Yellow	142-143	143-144	142-143	-	-
	Omaha	No. 2 Yellow	148-152	149-150	149-152	-	-
OATS	Chicago	No. 2 Heavy White	81	89	88	-	-
	Kansas City	No. 2 White	82-91	81-88	83-90	-	-
	Minneapolis	No. 2 White	71-73	70-74	72-76	-	-
BARLEY	Kansas City	No. 3	115-124	123-133	118-129	124	130
	Minneapolis	No. 2 Malting	154-157	142-147	142-150	128	134
		No. 3	120-134	121-134	121-134	125	131
		Feed Type	90-106	96-109	95-109	125	131
	San Francisco	No. 2 Western 45 lbs.	142-143	131-132	-	134	140
FLAXSEED	Minneapolis	No. 1	402	340	336	335	341
SOYBEANS	Chicago	No. 1 Yellow	299	283	283	-	-
	Minneapolis	No. 1 Yellow	282	268	268	-	-
	Illinois Pts	No. 1 Yellow	295-297	274-275	274-275	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	242-244	248-251	248-251	267	275
	Fort Worth	No. 2 Yellow Milo	275-280	270-275	268-273	280 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of December 15, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	78,153	390,232	2,450	-	3	-	-	-
Kansas City	295,384	96,768	148	43	78	2,592	-	-
Minneapolis	115,994	96,883	18,839	8 412	2,195	-	100	-
Dallas	144,870	75	459	3	1	3,576	-	-
Portland	67,400	-	37	459	2	1,283	-	-
TOTAL								
Dec 15, 1954	701,801	583,958	21,933	8,917	2,279	7,451	100	-
Dec 8, 1954	717,894	564,987	22,001	8,991	2,284	8,444	100	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - Dec. 17, 1954	FOR WEEK ENDED Dec. 17, 1954	July 1, 1953 - Dec. 18, 1953	July 1, 1954 - Dec. 17, 1954	FOR WEEK ENDED Dec. 17, 1954
Wheat	0	0	41,412,018	119,307,864	6,260 101
Oats	0	0	13,683,733	13,341,630	217 703
Barley	0	0	3,059,285	11,931,125	233 285
Rye	0	0	19,619	2,689,542	17 710
Flaxseed	0	0	5,799,982	9,806,043	17 983
	Oct. 1, 1954 - Dec. 17, 1954	FOR WEEK ENDED Dec 17 1954	Oct. 1, 1953 - Dec 18, 1953	Oct. 1, 1954 - Dec. 17, 1954	FOR WEEK ENDED Dec 17. 1954
Corn	0	0	22,705,933	21,721,783	1,180,777
Grain Sorghums	0	0	36,865	5,134,681	1,331,427
Soybeans	0	0	1 036,451	2,894	0

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Dec. 22 1953 (1,000 BU.)	Dec. 14 1954 (1,000 BU.)	Dec. 21 1954 (1,000 BU.)
Wheat (grain only)	39,505	55,938	432	2,992	1,261
Flour (grain equivalent)	13,094	14,133	574	634	329
TOTAL	52,599	70,071	1,006	3,626	1,590
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	141,053	123,673	-	-	-

International Wheat Agreement export payment rates as of December 22 were: Gulf Coast to all destinations except Latin America wheat \$.75 per bu. and flour \$ 2.31 per cwt.; Gulf Coast to Latin America and West Indies \$.72 and \$ 2.24 ; East Coast \$.75 and \$ 2.18 ; Pacific Coast \$.67 and \$ 2.33 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Sept. 1953	July-Sept. 1954	WEEKLY TOTAL	Oct. 1 TO	FOR WEEK ENDED <u>2/</u>		
	(1,000 BU.)	(1,000 BU.)	Dec. 18 1953 (1,000 BU.)	Dec. 17 1954 (1,000 BU.)	Dec. 18 1953 (1,000 BU.)	Dec. 10 1954 (1,000 BU.)	Dec. 17 1954 (1,000 BU.)
United States	67,688	50,713	28,008	41,250	1,868	3,903	3,871
Canada	96,850	70,045	52,801	52,232	2,933	4,872	4,414
Argentina	28,810	31,924	31,966	28,585	2,656	2,550	2,425
Australia	25,173	19,154	14,552	17,570	1,064	1,452	3,083
TOTAL	218,521	171,836	127,327	139,637	8,521	12,777	13,793

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Sept. 1953	July-Sept. 1954	TOTAL	October 1 TO	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Dec. 18 1953 (1,000 BU.)	Dec. 17 1954 (1,000 BU.)	Dec. 18 1953 (1,000 BU.)	Dec. 10 1954 (1,000 BU.)	Dec. 17 1954 (1,000 BU.)
Wheat	61,020	41,717	28,008	41,250	1,868	3,903	3,871
U. S. Wheat flour	6,668	8,996	3/	3/	3/	3/	3/
Barley	106	52	5	742	0	0	279
Oats	4,569	8,764	6,137	7,167	429	826	857
Rye	1	345	0	892	0	0	379
Flaxseed	1	3,765	0	3,314	0	152	262
	Oct.-Sept. 1952-53	Oct.-Sept. 1953-54	TOTAL	October 1 TO	FOR WEEK ENDED		
			Dec. 18 1953	Dec. 17 1954	Dec. 18 1953	Dec. 10 1954	Dec. 17 1954
Corn	139,789	95,686	26,160	9,515	2,624	1,352	1,336
Sorghums	10,396	15,287	1,111	3,206	67	0	27
Beans	31,908	32,498	18,195	19,333	1,944	1,770	1,330

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 15, 1954	11	0	107	278	0
December 8, 1954	83	0	113	896	347
December 16, 1953	196	0	317	424	75
Season to date:					
July 1-December 15, 1954	874	986	12,307	17,535	1,569
July 1-December 16, 1953	3,075	1,995	52,320	24,911	11,776

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Dec. 24, 1953 (1,000 BU.)	July 1, 1954- Dec. 22, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 24, 1953 (1,000 BU.)	Dec. 16, 1954 (1,000 BU.)	Dec. 22, 1954 (1,000 BU.)
Wheat 1/	267,176	277,592	3,713	6,391	4,809
Oats 1/	69,828	75,553	1,293	2,422	1,834
Rye 1/	13,298	5,976	44	224	155
Barley 2/	76,689	92,286	1,700	2,120	1,530
Flaxseed 2/	19,633	37,407	416	618	485

GRAIN	Oct. 1, 1953- Dec. 24, 1953	Oct. 1, 1954- Dec. 22, 1954	FOR WEEK ENDED		
			Dec. 24, 1953	Dec. 16, 1954	Dec. 22, 1954
Corn 1/	116,645	98,078	4,163	7,402	5,238

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 19, 1953 (1,000 BU.)	December 11, 1954 (1,000 BU.)	December 18, 1954 (1,000 BU.)
Wheat	321,010	382,621	378,577
Corn	44,085	55,147	55,918
Oats	18,998	20,622	20,180
Rye	11,138	11,455	11,559
Barley	13,440	27,934	28,365
Soybeans	14,190	11,741	10,353
Grain Sorghums	7,867	40,903	41,024
Flaxseed	3,995	4,758	4,377
CANADIAN BONDED GRAIN			
Wheat	1,260	0	236
Oats	8,157	4,856	5,436
Barley	3,012	293	293
Rye	969	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 70.9, Gulf Coast 71.6, Northwestern & Upper Lake 76.4, Lower Lake 77.1, East Central 70.9, West Central & Southwestern 96.4, Pacific Coast 92.1. Does not include CCC wheat stored in mothball fleet.

CROP PRODUCTION: ANNUAL SUMMARY, 1954

The Crop Reporting Board of the Agricultural Marketing Service makes the following report of CROP ACREAGE AND PRODUCTION from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	ACREAGE HARVESTED				Unit	PRODUCTION			
	(in thousands)			(in thousands)					
	Average :1943-52:	1953	1954	Average : 1943-52 :		1953	1954		
Corn, all.....	85,820:	80,608:	79,875:	Bu.	3,057,464:	3,192,491:	2,964,639		
Wheat, all.....	66,025:	67,661:	53,712:	Bu.	1,121,506:	1,169,484:	969,781		
Winter.....	46,716:	46,820:	38,636:	Bu.	832,977:	881,608:	790,737		
All spring.....	19,309:	20,841:	15,076:	Bu.	288,529:	287,876:	179,044		
Durum.....	2,585:	1,865:	1,327:	Bu.	35,486:	12,967:	5,557		
Other spring...	16,724:	18,976:	13,749:	Bu.	253,044:	274,909:	173,487		
Oats.....	39,526:	39,217:	42,151:	Bu.	1,316,359:	1,209,458:	1,499,579		
Soybeans for beans :	11,559:	14,679:	17,037:	Bu.	230,649:	268,528:	342,795		
Barley.....	10,960:	8,586:	12,994:	Bu.	274,955:	242,544:	370,126		
Rye.....	1,867:	1,384:	1,718:	Bu.	22,149:	18,163:	23,688		
Buckwheat.....	352:	175:	149:	Bu.	6,027:	3,193:	2,719		
Flaxseed.....	3,996:	4,456:	5,663:	Bu.	37,232:	36,668:	41,534		
Rice.....	1,695:	2,129:	2,405:	Bags <u>1/</u>	37,022:	52,607:	58,853		
Popcorn.....	153:	199:	141:	Lb.	232,026:	322,128:	221,945		
Sorghum grain.....	7,254:	6,150:	10,764:	Bu.	134,600:	109,353:	204,087		
Sorghum forage.....	5,615:	5,266:	5,831:	Tons <u>2/</u>	7,572:	6,191:	6,431		
Sorghum silage.....	701:	979:	1,185:	Tons <u>3/</u>	4,319:	5,912:	6,890		
Cotton, lint.....	21,823:	24,341:	19,187:	Bales	12,448:	16,465:	13,569		
Cottonseed.....	-:	-:	-:	Tons	5,054:	6,748:	5,568		
Hay, all.....	74,629:	73,996:	72,770:	Tons	101,959:	105,530:	104,380		
Hay, wild.....	14,541:	14,670:	13,501:	Tons	12,423:	11,943:	10,184		
Alfalfa seed.....	974:	947:	950:	Lb.	94,773:	135,570:	156,738		
Red Clover seed....:	1,888:	1,449:	958:	Lb.	96,422:	85,455:	55,724		
Alsike clover seed :	113:	62:	49:	Lb.	14,497:	12,057:	8,101		
Sweetclover seed....:	289:	227:	248:	Lb.	43,207:	34,341:	37,810		
Lespedeza seed.....	876:	514:	580:	Lb.	171,166:	70,517:	81,265		
Timothy seed.....	338:	214:	227:	Lb.	50,108:	28,150:	31,465		
Beans, dry.....	1,725:	1,397:	1,576:	Bags <u>4/</u>	17,600:	18,171:	18,899		
Peas, dry.....	443:	262:	268:	Bags <u>4/</u>	5,519:	3,350:	3,484		
Cowpeas for peas...:	526:	294:	278:	Bu.	3,065:	1,785:	1,359		

- 1/ Bags of 100 pounds.
- 2/ Dry weight.
- 3/ Green weight.
- 4/ Bags of 100 pounds (uncleaned).

Comparison of 1955 winter wheat acreage seeded with indicated
winter wheat allotment

State	1955 allotment as of Dec. 22	Percent winter of all wheat seeded (1948-50 average)	Indicated 1955 winter wheat allot.	1955 winter wheat seeded 1/	Percent seeded is of indicated winter allot.
	Acres	Percent	Acres	Acres	Percent
Me.	1,533	0	0	-	-
N. H.	89	100.0	89	-	-
Vt.	342	100.0	342	-	-
Mass.	747	100.0	747	-	-
R. I.	648	100.0	648	-	-
Conn.	743	100.0	743	-	-
N. Y.	322,399	100.0	322,399	323,000	100.2
N. J.	57,252	100.0	57,252	76,000	132.7
Pa.	639,642	100.0	639,642	676,000	105.7
Ohio	1,599,297	100.0	1,599,297	1,640,000	102.5
Ind.	1,154,049	100.0	1,154,049	1,184,000	102.6
Ill.	1,378,729	100.0	1,378,729	1,564,000	113.4
Mich.	1,004,750	100.0	1,004,750	919,000	91.5
Wis.	55,380	26.9	14,897	26,000	174.5
Minn.	794,059	7.6	60,348	35,000	58.0
Iowa	138,057	100.0	138,057	88,000	63.7
Mo.	1,141,500	100.0	1,141,500	1,614,000	141.4
No. Dak.	7,349,025	0	0	0	-
So. Dak.	2,776,584	8.2	227,680	397,000	174.4
Nebr.	3,207,330	98.0	3,143,183	3,531,000	112.3
Kans.	10,496,070	100.0	10,496,070	10,799,000	102.9
Del.	42,895	100.0	42,895	32,000	74.6
Md.	203,953	100.0	203,953	185,000	90.7
Va.	277,953	100.0	277,953	269,000	96.8
W. Va.	42,936	100.0	42,936	56,000	130.4
No. Car.	286,493	100.0	286,493	364,000	127.1
So. Car.	136,763	100.0	136,763	141,000	103.1
Ga.	105,610	100.0	105,610	108,000	102.3
Fla.	547	100.0	547	-	-
Ky.	206,057	100.0	206,057	284,000	137.8
Tenn.	201,261	100.0	201,261	243,000	120.7
Ala.	13,208	100.0	13,208	43,000	325.6
Miss.	19,484	100.0	19,484	35,000	179.6
Ark.	50,597	100.0	50,597	80,000	158.1
La.	2,478	100.0	2,478	-	-
Okla.	4,792,098	100.0	4,792,098	4,923,000	102.7
Tex.	4,207,578	100.0	4,207,578	4,308,000	102.4
Mont.	4,029,466	27.2	1,096,015	1,699,000	155.0
Idaho	1,159,664	63.9	741,025	802,000	108.2
Wyo.	291,219	74.2	216,084	266,000	123.1
Colo.	2,677,216	95.9	2,567,450	3,005,000	117.0
N. Mex.	447,354	96.4	431,249	472,000	109.4
Ariz.	18,612	100.0	18,612	25,000	134.3
Utah	317,363	80.3	254,842	276,000	108.3
Nev.	13,481	25.0	3,370	2,000	59.3
Wash.	2,030,298	85.5	1,735,905	1,795,000	103.4
Oreg.	807,897	79.8	644,702	749,000	116.2
Calif.	477,950	100.0	477,950	408,000	85.4
Reserve	21,344				
Total...	55,000,000	73.04	40,157,537	43,442,000	108.2

1/ Total acreage seeded for all purposes.

No estimate is made for States where dash (-) appears.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS STRENGTHEN - MOST PRICES ADVANCE

Cash grain markets generally strengthened during the holiday week ended December 29, the Department of Agriculture reported. The principal strengthening factor in the wheat market was the continued drought conditions in parts of the winter wheat area. Wheat prices advanced 1-4¢ per bushel. Durum wheat prices were unchanged at Minneapolis. Rye prices gained 5¢ per bushel at Minneapolis. Corn prices were about unchanged to slightly higher at most markets. Oats prices declined around 1¢ per bushel at Chicago and Kansas City, but were fractionally higher at Minneapolis. Barley prices declined 3¢ per bushel at Kansas City, but were mostly unchanged at Minneapolis. Grain sorghums advanced slightly at Kansas City due to the limited offerings, but declined 2¢ per 100 pounds at Fort Worth. Soybean prices gained 3-4¢ per bushel. Flaxseed prices were unchanged at Minneapolis with both offerings and the demand limited.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations in the amount of \$2,000,000 on December 20 to Greece and \$10,500,000 to West Germany on December 22 for the purchase of bread grains.

RECEIPTS: Wheat receipts at primary markets totaled 5.1 million bushels for the week ended December 29 compared with 5.8 million bushels the previous week and 2.7 million the comparable week a year earlier. Corn receipts totaled 4.9 million bushels compared with 6.1 million bushels a week ago and 2.7 million last year. Oats receipts totaled 2.2 million bushels as against 2.3 million bushels last week and 0.6 million the comparable week a year ago.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.2 million bushels for the week ended December 28. This brought the total since the beginning of the season to 71.3 million bushels compared

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with 53.1 million for the same period last year. The principal countries involved in this week's sales were Japan and the Netherlands.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 6.5 million bushels for the week ended December 24. This compares with 3.9 million bushels for last week and 2.2 million the comparable week of 1953. Corn inspections totaled 2.4 million bushels compared with 1.3 million bushels the previous week and 1.7 million the comparable week a year ago. Inspections of soybeans for the week totaled 620,000 bushels as against 1.3 million bushels a week ago and 1.5 million the comparable week of last year. Inspections of other grains during the week totaled as follows, in bushels: Oats 34,000; barley 314,000; grain sorghums 165,000.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended December 22 totaled 14,000 bushels for domestic use. Shipments of oats to the United States from Canada during the week totaled 122,000 bushels compared with 264,000 bushels the comparable week of 1953. Barley shipments for the week totaled 6,000 bushels compared with 35,000 bushels the comparable week of last year.

EXPORTS: Exports of U. S. wheat and flour, July through November, totaled about 94.5 million bushels, or about 1.3 million bushels less than for the same months last season. Exports during November, estimated at 20.5 million bushels, were 5.3 million more than for November 1953. Flour exports, July through November, totaled 15.6 million bushels compared with 13.1 million for the same months last season. Corn exports in November are estimated at 4 million bushels compared with 4.9 million in October and 13.1 million in November 1953. Soybean exports totaled around 12.8 million bushels during November as against 10.1 million in November last year. Barley exports, estimated at 3.2 million bushels, are nearly double those of November 1953.

IMPORTS: Imports of barley during November totaled 4.2 million bushels compared with 2.8 million in October and 6.2 million in November 1953. Imports of barley July through November, at 14.8 million bushels, were 6.4 million less than for the same months last season. Imports of oats during November are estimated at 3.0 million bushels as against 1.7 million in October and 13.9 million in November 1953. Wheat imports during November are estimated at around 300,000 bushels as compared with 58,000 in October.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended December 24 totaled 3,913,086 bushels. These sales included 3,879,308 bushels for export, 5,100 domestic sales, and 28,678 no longer suitable for storage. CCC sales of corn during the week totaled 819,755 bushels, of which 173,105 were for export, 90,415 domestic sales, 278,010 no longer suitable for storage, and 278,225 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 233,590 bushels; barley 181,223; rye 427,895; flaxseed 2,306 bushels; and grain sorghums 391,503 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended December 24 totaled 377,237 bushels. This brought the total to 38,117,067 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Dec. 29 1953	Dec. 22 1954	Dec. 29 1954	EFFECTIVE Dec. 30 1954	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	216	236	241	253	257
		No. 2 Red Winter	205	231	235	249	253
	St. Louis	No. 2 Red Winter	214-215	234-235	238-239	249	253
	Kansas City	No. 2 H.W. Ord. Prot.	233-234	239-240	240-241	249	253
		No. 2 H.W. 13% Prot.	239-252	247-273	248-272	250	254
		No. 2 Red Winter	221-222	238-240	239-241	245	249
	Fort Worth	No. 2 Hard Winter	253	257-271	259-270	261 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	241	248-252	251-255	253	257
		No. 1 DNS, 15% Prot.	271-272	276-286	279-289	258	262
		No. 2 H. Amber Durum	375	385-390	385-390	262	266
	Portland	No. 1 H. Wh. 12% Prot.	242	247	247-248	247	251
		No. 1 Soft White	234-235	234	234	242	246
	Toledo	No. 2 Red Winter	201-202	217-218	220-221	-	-
		No. 2 Soft White	205-206	222-223	224-225	-	-
	Baltimore	No. 2 R.W. (fob vessel)	224	244	247	-	-
RYE	Minneapolis	No. 2	122-129	125-130	130-135	158	164
CORN	Chicago	No. 2 Yellow	158	157	157	-	-
		No. 3 Yellow	157	154	154	-	-
	St. Louis	No. 2 Yellow	164	158-161	161-162	-	-
	Kansas City	No. 2 Yellow	156-158	155-158	155-157	-	-
		No. 2 White	181-185	160-165	159-164	-	-
	Minneapolis	No. 2 Yellow	145-146	142-143	143-144	-	-
	Omaha	No. 2 Yellow	150-151	149-152	150-151	-	-
OATS	Chicago	No. 2 Heavy White	82	88	88	-	-
	Kansas City	No. 2 White	87-96	83-90	82-89	-	-
	Minneapolis	No. 2 White	74-76	72-76	72-77	-	-
BARLEY	Kansas City	No. 3	117-125	118-129	115-126	124	130
	Minneapolis	No. 2 Malting	154-157	142-150	142-150	128	134
		No. 8	120-134	121-134	121-134	125	131
		Feed Type	90-106	95-109	93-109	125	131
	San Francisco	No. 2 Western 45 lbs.	142	130-131	130-131	134	140
FLAXSEED	Minneapolis	No. 1	406	336	336	335	341
SOYBEANS	Chicago	No. 1 Yellow	304	283	286	-	-
	Minneapolis	No. 1 Yellow	290	268	272	-	-
	Illinois Pts	No. 1 Yellow	300-301	274-275	278-280	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	242-244	248-251	249-251	268	275
	Fort Worth	No. 2 Yellow Milo	275-280	268-273	266-271	281 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of December 22, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	82,150	392,374	2,442	-	3	-	-	-
Kansas City	295,717	97,011	137	43	78	2,620	-	-
Minneapolis	116,607	101,142	18,821	8,347	1,704	-	100	-
Dallas	144,760	71	488	-	1	3,383	-	-
Portland	67,390	-	36	459	2	1,285	-	-
TOTAL								
Dec. 22, 1954	706,624	590,598	21,924	8,849	1,788	7,288	100	-
Dec. 15, 1954	701,801	583,958	21,933	8,917	2,279	7,451	100	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - Dec. 24, 1954	FOR WEEK ENDED Dec. 24, 1954	July 1, 1953 - Dec. 25, 1953	July 1, 1954 - Dec. 24, 1954	FOR WEEK ENDED Dec. 24, 1954
Wheat	0	0	42,900,657	123,220,950	3,913,086
Oats	0	0	13,859,311	13,575,220	233,590
Barley	0	0	3,069,775	12,112,348	181,223
Rye	0	0	19,619	3,117,437	427,895
Flaxseed	0	0	5,800,674	9,808,349	2,306
	Oct. 1, 1954 - Dec. 24, 1954	FOR WEEK ENDED Dec. 24, 1954	Oct. 1, 1953 - Dec. 25, 1953	Oct. 1, 1954 - Dec. 24, 1954	FOR WEEK ENDED Dec. 24, 1954
Corn	0	0	24,150,858	22,541,538	819,755
Grain Sorghums	0	0	36,865	5,526,184	391,503
Soybeans	0	0	1,356,027	2,894	0

- 1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- 2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Dec. 29 1953 (1,000 BU.)	Dec. 21 1954 (1,000 BU.)	Dec. 28 1954 (1,000 BU.)
Wheat (grain only)	39,846	56,783	341	1,261	845
Flour (grain equivalent)	13,291	14,533	197	329	400
TOTAL	53,137	71,316	538	1,590	1,245
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Quota remaining for sale	140,515	122,428	-	-	-

International Wheat Agreement export payment rates as of December 30, 1954 were: Gulf Coast all destinations except Latin America wheat \$.78 per bu. and flour \$2.31 per cwt.; Gulf Coast to Latin America and West Indies \$.75 and \$2.24; East Coast \$.77 and \$2.18; Pacific Coast \$.68 and \$2.35, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Oct. 1953	July-Oct. 1954	WEEKLY TOTAL	Nov. 1 TO	FOR WEEK ENDED 2/		
	(1,000 BU.)	(1,000 BU.)	Dec. 24 1953 (1,000 BU.)	Dec. 24 1954 (1,000 BU.)	Dec. 24 1953 (1,000 BU.)	Dec. 17 1954 (1,000 BU.)	Dec. 24 1954 (1,000 BU.)
United States	80,540	73,997	21,144	33,342	2,180	3,871	6,526
Canada	122,551	94,569	31,873	33,958	1,557	4,414	3,093
Argentina	42,165	42,783	21,646	20,236	3,035	2,425	2,234
Australia	30,390	26,798	11,832	12,289	2,480	3,083	2,262
TOTAL	275,646	238,147	86,495	99,825	9,252	13,793	14,216

Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Oct. 1953	July-Oct. 1954	TOTAL	November 1 TO	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Dec. 24 1953 (1,000 BU.)	Dec. 24 1954 (1,000 BU.)	Dec. 24 1953 (1,000 BU.)	Dec. 17 1954 (1,000 BU.)	Dec. 24 1954 (1,000 BU.)
Wheat	70,545	61,434	21,144	33,342	2,180	3,871	6,526
Wheat flour	9,995	12,563	3/	3/	3/	3/	3/
Barley	120	52	102	774	105	279	34
Oats	8,086	11,424	2,109	5,485	0	857	314
Rye	1	626	0	379	0	379	0
Feed	1	4,701	0	2,362	0	262	0
	October 1953	October 1954	TOTAL	November 1 TO	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Dec. 24 1953 (1,000 BU.)	Dec. 24 1954 (1,000 BU.)	Dec. 24 1953 (1,000 BU.)	Dec. 17 1954 (1,000 BU.)	Dec. 24 1954 (1,000 BU.)
Wheat	13,478	4,907	19,562	8,350	1,676	1,336	2,424
Wheat flour	985	3,019	527	364	86	27	165
Barley	5,808	6,412	15,296	15,791	1,453	1,330	620

U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 22, 1954	14	0	122	6	0
December 15, 1954	11	0	107	278	0
December 23, 1953	11	0	264	35	0
Season to date:					
July 1 - December 22, 1954	888	986	12,430	17,541	1,569
July 1 - December 23, 1953	3,086	1,995	52,584	24,945	11,776

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Dec. 31, 1953 (1,000 BU.)	July 1, 1954- Dec. 31, 1954 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 31, 1953 (1,000 BU.)	Dec. 23, 1954 (1,000 BU.)	Dec. 29, 1954 (1,000 BU.)
Wheat 1/	269,839	283,595	2,663	5,758	5,054
Oats 1/	70,398	78,219	570	2,251	2,249
Rye 1/	13,336	6,045	38	155	69
Barley 2/	77,843	93,490	1,154	1,530	1,203
Flaxseed 2/	19,939	37,677	306	485	269

GRAIN	Oct. 1, 1953- Dec. 31, 1953	Oct. 1, 1954- Dec. 29, 1954	FOR WEEK ENDED		
			Dec. 31, 1953	Dec. 23, 1954	Dec. 29, 1954
Corn 1/	119,328	103,899	2,682	6,129	4,930

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Dec. 26, 1953 (1,000 BU.)	Dec. 18, 1954 (1,000 BU.)	Dec. 25, 1954 (1,000 BU.)
Wheat	319,057	378,577	378,236
Corn	43,967	55,918	59,305
Oats	18,420	20,180	19,411
Rye	10,964	11,559	11,194
Barley	12,751	28,365	28,072
Soybeans	13,812	10,353	10,092
Grain Sorghums	7,967	41,024	40,673
Flaxseed	3,811	4,377	4,037
CANADIAN BONDED GRAIN			
Wheat	1,268	236	236
Oats	7,686	5,436	5,436
Barley	2,722	293	2,605
Rye	933	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 69.3, Gulf Coast 68.9, Northwestern & Upper Lake 79.8, Lower Lake 75.9, East Central 71.9, West Central & Southwestern 96.1, Pacific Coast 94.0. Does not include CCC wheat stored in mothball fleet.

United States Wheat: Supply and distribution

Item	: 1948-52 : average	: 1953-54	: 1954-55 : preliminary
Million bushels			
Carryover stocks, July 1.....	316.0	562.5	902.7
Production.....	<u>1,138.5</u>	<u>1,169.5</u>	<u>969.8</u>
Total supply.....	1,454.5	1,732.0	1,872.5
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	182.8	<u>2/</u> 135.0	165.0
Quantity remaining for milling, export, or carryover.....	1,271.7	1,597.0	1,707.5
Disappearance, July 1 through November 30			
Milled for flour.....	237.4	221.4	<u>3/</u> 222.7
Exported as grain.....	<u>128.2</u>	<u>82.7</u>	<u>3/</u> <u>78.9</u>
Total milled and exported.....	365.6	304.1	301.6
Balance on December 1 for milling, export, or carryover.....	906.1	1,292.9	1,405.9
Supplementary information:			
Imports, July-November.....	6.0	1.1	<u>3/</u> 0.7
Exports of flour in grain equivalent, July-November.....	26.6	13.1	<u>3/</u> 15.6

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ The residual item in the distribution, assumed roughly to represent feed, was only 59 million bushels. This is undoubtedly below actual quantities used for feed purposes.

3/ Data for November estimated.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Nov. : 1953	: Oct.-Nov. : 1954	: November : 1953	: October : 1954	: November : 1954	<u>2/</u>
	: 1,000 bu. : Pct.	: 1,000 bu. : Pct.	: 1,000 bu. : Pct.	: 1,000 bu. : Pct.	: 1,000 bu. : Pct.	
No. 1	: 26,147 : 26	: 14,420 : 14	: 5,734 : 20	: 9,021 : 18	: 5,399 : 11	
No. 2	: 39,654 : 39	: 47,962 : 48	: 11,774 : 41	: 25,840 : 51	: 22,122 : 45	
No. 3	: 15,547 : 15	: 27,520 : 28	: 5,509 : 19	: 11,064 : 22	: 16,456 : 33	
No. 4	: 12,647 : 13	: 7,293 : 7	: 3,243 : 12	: 3,174 : 6	: 4,119 : 8	
Sample	: 6,940 : 7	: 2,790 : 3	: 2,291 : 8	: 1,290 : 3	: 1,500 : 3	
Total	: 100,935 : 100	: 99,985 : 100	: 28,551 : 100	: 50,389 : 100	: 49,596 : 100	

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the November 1954 receipts, 42,800 bushels were Black and the remainder Yellow soybeans. Inspections of soybeans in November included 6,151,211 bushels as cargo lots, 5,928,427 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Imports and Exports

Grain	Season		Monthly data					
	July-Oct.	July-Oct.	Oct.	Nov.	Oct.	Nov.		
	1953	1954	1953	1953	1954	1954	1954	1/
--All data in 1,000 bushels--								
<u>Imports</u>								
Wheat:								
For grinding in bond.....	1,159	705	197	1,089	304	300		
Full duty.....	5	15	2/	15	4	-		
Unfit for human consumption..	382	365	7	729	54	300		
Wheat flour in grain								
equivalent.....	46	2/	0	2/	0	-		
Rye.....	5,005	3,446	825	4,398	1	-		
Oats.....	31,390	5,547	10,100	13,920	1,656	3,000		
Barley.....	14,991	10,571	4,397	6,173	2,767	4,250		
Flaxseed.....	1	0	1	2/	0	-		
<u>Exports</u>								
Wheat.....	70,545	61,434	9,524	12,112	17,082	17,500		
Wheat flour in grain equivalent:								
U. S. wheat.....	9,995	12,563	3,328	3,103	3,567	3,000		
Canadian wheat.....	1,600	790	255	226	274	200		
Rye.....	1	626	0	0	280	-		
Oats.....	120	52	15	77	1	200		
Barley.....	8,086	11,424	3,516	1,754	2,809	3,250		
Flaxseed.....	1	4,701	2/	2/	936	1,800		

Grain	Season		Monthly data					
	October	October	Oct.	Nov.	Oct.	Nov.		
	1953	1954	1953	1953	1954	1954	1954	1/
--All data in 1,000 bushels--								
<u>Imports</u>								
Corn 3/.....	83	105	83	111	105	100		
Soybeans.....	2/	0	2/	2/	0	-		
<u>Exports</u>								
Corn.....	13,478	4,907	13,478	13,096	4,907	4,000		
Grain sorghums.....	986	3,019	986	375	3,019	150		
Soybeans.....	5,808	6,418	5,808	10,110	6,418	12,750		

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico

Official U. S. Bureau of the Census data except for November 1954.

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Rye.....	Jan. 29; Apr. 30; Oct. 29		July 30
Soybeans.....	Feb. 5; May 7; Aug. 6		Oct. 29
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